



Direct Communication Solutions completes the second tranche of the private placement

SAN DIEGO, CA – December 23, 2020 – Direct Communication Solutions, Inc. (the “Company”) (CSE: DCSI) a leading provider of information technology solutions for the Internet of Things (IoT) market, is pleased to announce that further to its news releases of September 29, 2020 and November 9, 2020, it has closed the second tranche of the private placement of common shares for an aggregate amount of \$824,460.

In relation to the private placement, the Company has paid finders’ fees in the aggregate amount of \$57,712.20 in cash commissions and issued 54,964 brokers warrants.

The securities distributed under the offering will be subject to a 4 month and 1 day hold period expiring on April 16, 2021.

About DCS

DCS is a technology solutions integrator focusing on connecting the Internet of Things. We provide real solutions that solve real problems. Our software applications and scalable cloud services collect and assess business-critical data from all types of assets. DCS is headquartered in San Diego, California and is publicly traded on the Canadian Securities Exchange (“CSE”). For more information, visit www.dcsbusiness.com

DCS and the DCS logo are among the trademarks of DCS in the United States. Any other trademarks or trade names mentioned are the property of their respective owners.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. None of the securities are being offered in the United States and residents of the United States will not be permitted to invest in the offering unless it has been qualified in the investor’s state of residence.

Forward-Looking Statements

This release contains forward-looking statements, which reflect management’s current views of future events and operations. These statements are based on current expectations and assumptions that are subject to risks and uncertainties that could cause actual results to differ materially. We believe that these potential risks and uncertainties include, without limitation: the ongoing COVID-19 pandemic, the Company’s dependence on third-party manufacturers, suppliers, technologies and infrastructure; risks related to intellectual property; industry risks including competition, online security, government regulation and global economic conditions; and the Company’s financial position and need for additional funding. Statements in this release should be evaluated in light of these factors. These risk factors and other important factors that could affect our business and financial results are discussed in our Management’s Discussion and Analysis, periodic reports and other public filings with the Canadian securities regulatory authorities which are available on SEDAR at www.sedar.com. DCS undertakes no duty to update or revise any forward-looking statements.

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