

Corporate Governance Statement

Approach to Corporate Governance

Australian Strategic Materials Ltd ACN 168 368 401 (**Company**) has established a corporate governance framework commencing from when the Company was admitted to the official list of ASX. In establishing its corporate governance framework, the Company has referred to the recommendations set out in the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations 4th edition (**Principles & Recommendations**). The Company has followed each recommendation where the Board has considered the recommendation to be an appropriate benchmark for its corporate governance practices.

The following governance-related documents can be found on the Company's website at www.asm-au.com, under the section marked "Governance":

Charters

- Board
- Audit Committee
- Nomination Committee
- Remuneration Committee
- Risk Management Committee

Policies and Procedures

- Policy and Procedure for Selection and (Re)Appointment of Directors
- Process for Performance Evaluation
- Policy on Assessing the Independence of Directors
- Diversity Policy
- Code of Conduct
- Policy on Continuous Disclosure and Market Communications
- Compliance Procedures (summary)
- Procedure for the Selection, Appointment and Rotation of External Auditor
- Shareholder Communication and Investor Relations Policy
- Risk Management Policy (summary)
- Securities Trading Policy
- Induction Program
- Whistleblower Policy
- Anti-Bribery and Corruption Policy

For the financial year ended 30 June 2020 (**Reporting Period**) the Company was a wholly owned subsidiary of ASX listed company Alkane Resources Ltd (**Alkane**) and operated within Alkane's corporate governance framework and was not, independently, subject to the requirements of the ASX Listing Rules or the Principles & Recommendations. The Company will publish its Corporate Governance Statement for the reporting period 1 July 2020 to 30 June 2021 with its 2021 Annual Report

For personal use only