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**BlackEarth
Minerals NL**

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BLACKEARTH TO COMMENCE 10,800m GRAPHITE DRILL PROGRAM IN MADAGASCAR

- **BlackEarth Minerals NL (ASX: BEM) commences trading on the ASX today after raising \$5.45m in its IPO**
- **A 200-hole drill program is scheduled to commence in February 2018 at the Maniry Graphite Project**
- **The program includes 2,500m of diamond drilling and 8,300m of RC drilling**
- **Preliminary mineralogy confirms the potential for very large flake graphite deposits - the highest quality graphite.**
- **The drilling program at Maniry will enable the Company to define a maiden JORC Resource currently targeted for mid-2018**
- **Experienced Board and Management team with significant graphite expertise**

BlackEarth Minerals NL (ASX: BEM) lists today following its IPO which raised \$5.45M. The successful IPO highlights the Company's project, board and management credentials as well as its plans to drive activities towards reaching production and cash flow as soon as possible.

Part of BEM's plans are to undertake an extensive drilling program which BEM currently intends to commence in February 2018. The purpose of the program will be to define a near surface, high grade resource suitable for use in a scoping study which BEM intends to commence later this year. The program will also be used to identify the potential magnitude of the Maniry Project. Further to this, BEM will also undertake additional exploration activities in order to gain some further data on the Company's second Madagascan graphite project, Ianapera, located some 50km north of the Maniry Project.

The program at Maniry follows earlier exploration diamond drilling which returned results, within 50 metres of surface, of 10m at 10.2% TGC, 12m at 11.6% TGC and 14m at 11.3% TGC as disclosed in the Company's Replacement Prospectus dated 24 November 2017.

Managing Director, Tom Revy:

BlackEarth Minerals NL is keen to progress its development of the Maniry Project in Madagascar by embarking on a systematic and detailed exploration program. We also intend to undertake further mineralogical work which has already identified the potential for Maniry to produce a very coarse flake product. Following the Company's successful IPO, 2018 will see the Company implement its development strategy towards ultimately becoming a quality graphite producer.

We would like to thank Lithium Australia NL for its initial support as well as the 600+ shareholders who have demonstrated the intense interest that exists in the energy metals space.

MEDIA CONTACTS

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