

# Dugré on H2O Innovation FY2020 Results, \$133.6M in Revenue and a 20th Anniversary

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InvestorIntel's Peter Clausi speaks with Frédéric Dugré, President and CEO of [H2O Innovation Inc.](#) (TSXV: HE0 | OTCQX: HE0FF), about H2O Innovation's record [FY2020 fourth quarter results](#).

In an InvestorIntel interview that can also be viewed on our [InvestorIntel YouTube channel](#), Peter and Frédéric discussed H2O Innovation's recently announced financial results which reported \$133.6 million in revenues. "85% of our sales rely on recurring revenues," Frédéric explains, and with a backlog of orders at \$125 million, he said it adds "predictability to our business." He also explains the unique aspects of the company's business model that have allowed it to navigate through the COVID-19 crisis in a "remarkable way" and have helped strengthen its balance sheet through acquisitions and organic growth.

To watch this interview, [click here](#)

To learn more about H2O Innovation Inc., [click here](#)

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