

Western Uranium & Vanadium's George Glasier on Gearing up for SMC to Commence Production in Colorado

written by InvestorNews | March 25, 2024

In an engaging interview with Tracy Weslosky of InvestorNews, George Glasier, the President, CEO, and Director of Western Uranium & Vanadium Corp. (CSE: WUC | OTCQX: WSTRF), provided valuable insights into the company's progress, its role in the uranium and vanadium markets, and its future prospects. Glasier's optimism about the uranium market's recovery is palpable. He stated, "I think we're in a sustained recovery for uranium, and we're ready," highlighting the company's preparation for an upturn in market conditions. This preparation is crucial for the Sunday Mine Complex (SMC), an underground mine situated about 88 kilometers west of Telluride, Colorado: which is on track to achieve full production readiness by 2025.

Sean Cleary on Strategic's plans to revitalize former producer of 10% of the world's

vanadium

written by InvestorNews | March 25, 2024

In a recent interview with InvestorNews, Sean Cleary, Chairman and CEO of [Strategic Resources Inc.](#) (TSXV: SR), discussed the company's latest developments and strategic direction amidst their attendance at PDAC 2024. Cleary highlighted the fully permitted BlackRock Project in Quebec, which enjoys support from notable backers including the Quebec government, Orion Mine Finance, Ross Beatty, and the Alumina Group. He announced the imminent release of an engineering study for phase one of the project at Port Saguenay in Quebec, emphasizing the company's efforts in engaging with investors and potential partners. Cleary also shed light on the company's involvement in the European Union's vanadium and titanium study through its project in Finland, marking a significant step towards securing a non-dilutive pathway for its vanadium, titanium, and magnetite deposits. Strategic Resources' acquisition of the project through a merger with Black Rock Metals was noted as a pivotal move in securing its flagship venture, further underlined by its ambition to revitalize a former producer of 10% of the world's vanadium.

Strategic Resources' innovative approaches to sustainability and carbon emission reduction were also a focal point of the discussion. Cleary detailed a collaboration agreement with Levidian, a British climate technology firm, to explore the application of Levidian's patented LOOP decarbonization technology at the BlackRock Project's metallurgical facility in Saguenay, Québec. This partnership aims to produce near emissions-free iron products, leveraging the conversion of natural gas into hydrogen and graphene as a byproduct. The conversation also touched upon the company's financial health, with a market cap of \$45 million, 60 million shares outstanding,

and nearly \$8 million in cash reserves, emphasizing the project's robust backing and future prospects. The interview underscored Strategic Resources' strategic positioning and forward-looking initiatives in the critical minerals sector, reflecting its commitment to innovation, sustainability, and strategic partnerships in advancing its projects in Canada and Finland.

To access the complete interview, [click here](#)

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About Strategic Resources Inc.

Strategic Resources Inc. (TSXV:SR) is a critical mineral exploration and development company focused on high-purity iron and vanadium projects in Canada and Finland. The Company is developing its flagship BlackRock Project, which is a fully permitted and ready to construct mine, concentrator and metallurgical facility located at a seaport in Québec with full access to the St. Lawrence Seaway. The Company's Head Office is in Montreal, Québec.

Unveiling Insights from Ecclestone on the Future of

Mining and Investment from Riyadh's Future Minerals Forum Event

written by Tracy Weslosky | March 25, 2024

The recent [Future Minerals Forum](#) (FMF) event in Riyadh has been a groundbreaking affair, especially through the lens of Christopher Ecclestone from [Hallgarten + Company](#), a seasoned speaker at this event for the past three years. Ecclestone's depiction of the event as "epic" captures both its grand scale and the significant shift in its thematic focus towards more sustainable and strategic practices. This year, the event diverged from its traditional path, emphasizing a nuanced approach that Ecclestone described as a movement from quantity to "quality over quantity."

The Financial Landscape: Big Moves and Strategic Investments

A pivotal aspect of the event, as highlighted by Ecclestone, was its financial dynamics. He recalled last year's [significant investment](#) in Ivanhoe Electric Inc. (NYSE American: IE | TSX: IE) and drew attention to this year's major development involving [Surefire Resources NL](#) (ASX: SRN), an Australian vanadium developer. This [announcement](#) is particularly noteworthy, marking Surefire's plan to ship its Victory Bore vanadium-titanium magnetite concentrate to Saudi Arabia for refining. The arrangement with the Saudi-based Ajlan & Bros Mining and Metals Company not only signifies an investment into Victory Bore but also underlines the strategic collaboration aimed at joint development and downstream processing. This deal

is a testament to the robust and dynamic investment landscape within the mining sector, indicating a strategic shift towards partnerships that leverage regional advantages and technological advancements.

Saudi Arabia's Cautious Foray into Mining

Ecclestone shed light on Saudi Arabia's growing engagement in the mining sector. The country is cautiously yet strategically approaching large-scale mining ventures. This deliberate and calculated approach is evidenced by the activities of [Ma'aden](#), the largest mining company in Saudi Arabia. Founded in 1997, Ma'aden exemplifies the nation's ambition in harnessing its mineral resources. The company's significant ventures, such as the \$10.8 billion aluminum complex agreement with Alcoa, showcase its expansive capabilities and strategic intent in the global mining arena. Ma'aden's focus, which initially centered on gold mining, has diversified into multiple minerals, reflecting the kingdom's broader vision for its mining sector.

Shifting Focus: Battery Metals and Green Transition

Ecclestone noted a marked shift in the event's focus towards battery metals and the green transition, more pronounced this year than in previous events. However, there was a notable avoidance of geopolitical discussions, suggesting a strategic decision to focus on industry growth and sustainability rather than delve into contentious global politics.

Skepticism and Realism in Valuation

In his assessment of the Saudi mining sector, Ecclestone expressed skepticism regarding the high valuation of unexplored resources. This cautious stance introduces a realistic perspective to the generally optimistic industry outlook.

In Conclusion

The Future Minerals Forum event in Riyadh stands as a harbinger of change in the mining and investment sectors. Christopher Ecclestone's insights paint a picture of an industry at a crossroads, embracing strategic growth and sustainable practices while remaining mindful of the challenges ahead. The event not only reflects the current state of the mining world but also signals the direction of its future development.

Energy Fuels' Strategic MOU with Astron: Shaping the Future of the U.S. Rare Earths Supply Chain

written by InvestorNews | March 25, 2024

In a recent interview with Tracy Weslosky of Investor.News, Mark Chalmers, President, CEO, and Director of [Energy Fuels Inc.](#) (NYSE American: UUUU | TSX: EFR), discusses their [recently announced](#) Memorandum of Understanding (MOU) with [Astron](#)

[Corporation Ltd.](#) (ASX: ATR) for the joint venture development of the Donald Rare Earth and Mineral Sands Project in Victoria, Australia. This MOU, announced on December 27, 2023, is a key milestone in establishing a U.S.-centric rare earths supply chain, which is crucial for the country's future needs.

The Donald Project promises to supply Energy Fuels with 7,000 to 14,000 metric tons of rare earth concentrate, using monazite sand from the deposit. Energy Fuels plans to process this at their White Mesa Mill in Utah, where they can handle the radioactive elements in monazite and extract valuable components like uranium. This positions them as a leader in the critical minerals.

Energy Fuels' approach is cost-effective, leveraging existing infrastructure and skilled workforce in Utah. The initial phase of the project aims to produce 800 – 1,000 metric tons of the magnetic materials, Neodymium-Praseodymium (NdPr) oxide by Q1 2024, with plans for future expansion.

The U.S. government's policy, set to restrict critical minerals sourced from Foreign Entities of Concern from 2025, highlights the significance of Energy Fuels' project. As a leading U.S. producer of uranium, vanadium, and rare earth elements, the company plays a vital role in reducing U.S. dependence on foreign sources, particularly China.

This venture is expected to have a major impact on the electric vehicle and clean energy sectors in the U.S., offering a sustainable, competitive, and independent supply chain for critical minerals, essential for national security and technological progress. To access the complete interview, [click here](#)

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About Energy Fuels Inc.

Energy Fuels is a leading US-based critical minerals company. The Company, as the leading producer of uranium in the United States, mines uranium and produces natural uranium concentrates that are sold to major nuclear utilities for the production of carbon-free nuclear energy. Energy Fuels recently began production of advanced rare earth element (“**REE**”) materials, including mixed REE carbonate, and plans to produce commercial quantities of separated REE oxides in the future. Energy Fuels also produces vanadium from certain of its projects, as market conditions warrant, and is evaluating the recovery of radionuclides needed for emerging cancer treatments. Its corporate offices are in Lakewood, Colorado, near Denver, and substantially all its assets and employees are in the United States. Energy Fuels holds two of America’s key uranium production centers: the White Mesa Mill in Utah and the Nichols Ranch in-situ recovery (“**ISR**”) Project in Wyoming. The White Mesa Mill is the only conventional uranium mill operating in the US today, has a licensed capacity of over 8 million pounds of U_3O_8 per year, and has the ability to produce vanadium when market conditions warrant, as well as REE products, from various uranium-bearing ores. The Nichols Ranch ISR Project is on standby and has a licensed capacity of 2 million pounds of U_3O_8 per year. The Company recently acquired the Bahia Project in Brazil, which is believed to have significant quantities of titanium (ilmenite and rutile), zirconium (zircon) and REE (monazite) minerals. In addition to the above production facilities, Energy Fuels also has one of the largest NI 43-101 compliant uranium resource portfolios in the US and several uranium and uranium/vanadium mining projects on standby and in various stages of permitting and development.

To learn more about Energy Fuels Inc., [click here](#)

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Energy Fuels, a Leading Force in the Critical Minerals Market, Announces Q3-2023 Financial Results

written by Tracy Weslosky | March 25, 2024

Energy Fuels Inc. (NYSE American: UUUU | TSX: EFR), a prominent player in the uranium and rare earth industries, unveiled its financial results for the quarter ending September 30, 2023. And I must say, as a keen observer and a staunch supporter of Energy Fuels, it thrills me to witness the company's exponential growth and remarkable achievements. Not to mention, Energy Fuels is by far my favorite company in this domain.

Energy Fuels on Path to Become the American Critical Mineral Powerhouse

written by InvestorNews | March 25, 2024

Uranium has been a winning sector in 2023 with uranium prices up 41% YoY, making it the best performing energy commodity in the past year. As the uranium price hovers near a 12 year record high (US\$69/lb), today's company is set to benefit.

U.S. producer Western Uranium & Vanadium well positioned to profit from the current uranium price boom

written by InvestorNews | March 25, 2024

Uranium prices are on a tear. Uranium prices have moved ~42% higher in 2023 YTD, mostly in the past few months. In the last month alone prices have surged ~20% higher. Prices are the highest since the Fukushima nuclear reactor disaster in 2011.

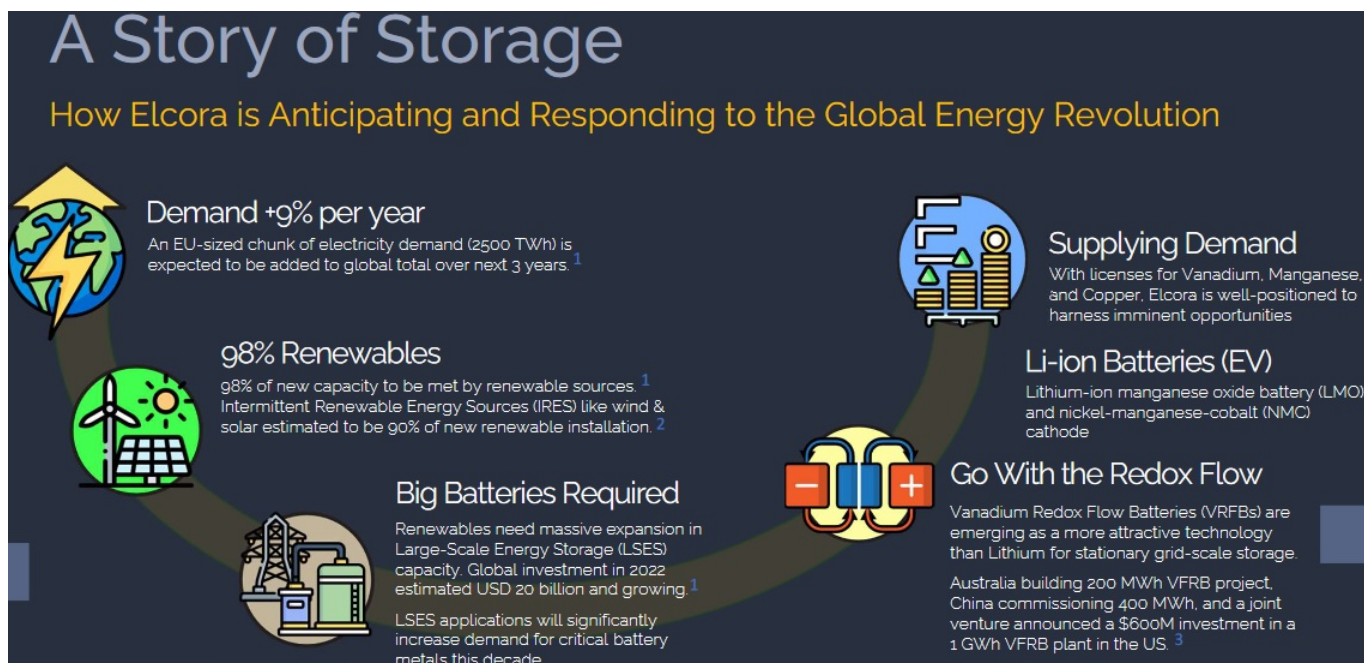
Elcora Ramps Up Manganese Sales with Vanadium Prospects on the Near-Term Horizon

written by InvestorNews | March 25, 2024

[Elcora Advanced Materials Corp.](#) (TSXV: ERA) (“Elcora”) is a relatively new manganese ore producer and has other battery material projects containing vanadium, graphite, and copper located in Morocco and Canada. Elcora also has exposure to anode materials and graphene. Demand for manganese remains strong both for the steel industry, but also for lithium-ion batteries containing manganese, typically used for electric vehicles.

Elcora’s goal is to be a globally competitive extractor and processor of battery-grade minerals and metals. They plan to do this by becoming a vertically integrated battery materials company and use their cost-effective process to purify high-quality battery metals and minerals that are commercially scalable.

How Elcora is anticipating and responding to the Global Energy Revolution



Source: [Elcora Advanced Materials company presentation](#)

Manganese production has started in Morocco and new orders are rolling in

As [announced](#) in June 2023, Elcora delivered its first manganese order of 500 metric tons of 37%+ high-quality manganese from their Morocco Mine. Elcora owns the Atlas Fox Project in Morocco, which includes the Beni Mellal Manganese Deposit/Mine and the Ouarzazate Project (includes the Omar Mine). Elcora plans to rapidly ramp up their manganese production from these projects with an 8-12 month production target of [20,000 tonnes per month](#) of 37% manganese ore.

As [announced](#) on July 6, 2023, Elcora has secured two more orders for a total of 1,500 metric tons of 37%+ manganese ore set to be delivered by the end of July 2023, thereby securing sales revenue for the second month in a row for Elcora.

Vanadium production plans with sales potentially as soon as only 6 months away

Elcora is currently developing their Atlas Lion Vanadium Project in Morocco.

Elcora [announced](#) in June 2023 the completion of the first phase of vanadinite comminution testing. The result was 8.9% vanadium concentrate. Elcora then began shipping bulk samples for trial tests in smelters in Asia and Europe, and if results come back positive Elcora say they could potentially have concentrate sales revenue in as quick as [6 months](#).

The short-term plan is to build a semi-mobile concentrator plant to produce a 46% lead ("Pb") and 9%+ vanadium ("V") concentrate, with a ramp up to [2,500t/month](#) of concentrate production. Elcora's mid-term plan is to build a hydrometallurgical plant scheduled to produce [1,500 t/year of 99.99% V](#) and 15,000t/year 99.99% Pb.

Elcora's graphite products

In addition to manganese, vanadium and lead; Elcora has [developed the technology to produce](#) flake graphite, advanced natural graphite anode powder and graphene. Elcora [states](#):

"Elcora has developed a unique low-cost effective process to make commercially scalable graphite nanomaterials ranging from micro-graphite to graphene."

Flake graphite and anode powder are in growing demand for electric vehicles and energy stationary storage where the

graphite is used in the anode part of the battery. Graphene has numerous potential uses and is known as a new wonder material.

Elcora [states](#):

“Elcora has been structured to become a vertically integrated graphite & graphene company that [mines](#), [processes](#), refines graphite, and produces both the graphene and end graphene applications. Elcora’s graphene production system is suitable for use with many different graphite sources and has produced industry-leading quality graphene.”

Closing remarks

Elcora is executing well on their plans to become a vertically integrated battery materials company. Elcora already has a strong history within the flake graphite, anode powder, and graphene sectors.

Near-term catalysts will be further sales revenue of manganese concentrate from their Moroccan Mine and potentially good news on their vanadium concentrate smelting trials. Looking out a year or so from now Elcora should potentially have ramped up their vanadium concentrate production to 20,000t/month and vanadium concentrate to 2,500t/month. Beyond that, the plan is to potentially produce a final product via more processing thereby value adding to their current situation.

Elcora Advanced Materials trades on a market cap of only [C\\$6 million](#). Exciting times for Elcora, especially if they can continue to execute well and bring in growing revenues in 2023.

Energy Fuels Q2-2023: On the Pathway to Reshape America's Critical Minerals Landscape

written by InvestorNews | March 25, 2024

In the constantly evolving world of critical minerals, every quarter brings about new promise and potential. But, when a company not only meets its benchmarks but pushes the boundaries of what's conceivable, it warrants a closer look. Energy Fuels Inc.'s (NYSE American: UUUU | TSX: EFR) Q2-2023 results have done just that.

Focused on becoming a battery material supplier, Elcora sells first manganese order and prepares vanadium assets

written by InvestorNews | March 25, 2024

During an interview between Troy Grant, Founder, CEO and Director of [Elcora Advanced Materials Corp.](#) (TSXV: ERA), and Tracy Weslosky from InvestorIntel, several key points were discussed surrounding Elcora's manganese and vanadium milestones towards production. Troy confirmed that Elcora is currently selling manganese and has successfully shipped [trial shipments](#) to two customers. Preparing for shipments to four additional

customers, Elcora's ultimate goal is to become a fully vertically integrated battery material supplier.

Troy emphasized the importance of their manganese assets in Morocco and their aim to generate cash flow from them. The demand for manganese is strong, and they are focused on meeting that demand as quickly as possible. He explained that the percentage of manganese in the product determines its pricing, with higher percentages commanding higher prices. Elcora's target is to build a production plant capable of producing 20,000 tons of manganese per month. They estimate that it will take 8 to 12 months to reach this level of production.

The discussion also touched upon Elcora's vanadium production. Troy mentioned that they have been working with Dr. Ian Flint to complete a preliminary assessment on their vanadium assets in Morocco. The initial test results for their vanadium concentrate product are positive, and they are currently testing it with smelters in Europe and Asia. If the results are encouraging, they could start generating cash flow from vanadium production within six months.

Troy expressed optimism about the future, stating that they expect encouraging news regarding vanadium production and the commissioning of the manganese production plant in the next quarter. Overall, Troy's update showcased Elcora's progress and their focus on meeting the demand for manganese and exploring the potential of vanadium production for the Company.

To access the full InvestorIntel interview, [click here](#)

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About Elcora Advanced Materials Corp.

Elcora was founded in 2011 and has been structured to become a vertically integrated battery material company. Elcora can process, refine, and produce battery related minerals and metals. As part of the vertical integration strategy Elcora has developed a cost-effective process to purify high-quality battery metals and minerals that are commercially scalable. This combination means that Elcora has the tools and resources for vertical integration of the battery minerals and metals industry.

To know more about Elcora Advanced Materials Corp., [click here](#)

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