

U.S. producer Western Uranium & Vanadium well positioned to profit from the current uranium price boom

written by InvestorNews | October 4, 2023

Uranium prices are on a tear. Uranium prices have moved ~42% higher in 2023 YTD, mostly in the past few months. In the last month alone prices have surged ~20% higher. Prices are the highest since the Fukushima nuclear reactor disaster in 2011.

Prophecy Development's Oosterman on the permit license process for the Gibellini Vanadium Project in Nevada

written by InvestorNews | October 4, 2023

Recently during [PDAC 2019](#), Danniell Oosterman, Vice President of Exploration at [Prophecy Development Corp.](#) (TSX: PCY | OTCQX: PRPCF), shared an update on the Gibellini Vanadium Project in an interview with InvestorIntel's Peter Clausi.

Danniell said: "Currently we are in the permitting stage. We are

an advanced stage project. This month we are about to submit all our baseline studies on the project. We are basically going to submit that and our updated mine plan of operations and what that will do, it will be reviewed by the BLM and it is going to kick off our environmental impact statement...at the end of that process we should have a permit in hand to mine and we will be the first vanadium mine in the United States.”

Prophecy is developing the Gibellini Project – the only large-scale, open-pit, heap-leach vanadium project of its kind in North America. Located in Nevada, Gibellini is currently undergoing EPCM and Permit preparation. Prophecy also has mining projects in Mongolia and Bolivia.

To access the complete interview, [click here](#)

Disclaimer: Prophecy Development Corp. is an advertorial member of InvestorIntel Corp.