

# Justin Reid on how Troilus Gold's Southwest Zone "continues to grow and exceed our expectations"

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In a recent InvestorIntel interview, Peter Clausi spoke with Justin Reid, CEO and Director of [Troilus Gold Corp.](#) (TSX: TLG | OTCQB: CHXMF) about Troilus Gold's [latest news release](#) on the expansion of Southwest Zone strike length by 40% and extending gold mineralization 450 metres below PEA pit.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Justin went on to say that the expansion is continuation of the program that the company has been working on over the last four months. The company has expanded the resource by 1.5km and has also added width. He also provided an update on Troilus' [definitive agreement](#) to acquire UrbanGold Minerals. The acquisition aligns with Troilus' focus on developing a near-term production asset. "We are going to unlock a lot of value quickly," Justin added.

To watch the full interview, [click here](#).

## About Troilus Gold Corp.

Troilus is a Toronto-based, Quebec focused, advanced stage exploration and early-development company focused on the mineral expansion and potential mine re-start of the former gold and copper Troilus mine. The 107,326 hectare Troilus property is located northeast of Chibougamau, within the Frotêt-Evans

Greenstone Belt in Quebec, Canada. From 1996 to 2010, Inmet Mining Corporation operated the Troilus project as an open pit mine, producing more than 2,000,000 ounces of gold and nearly 70,000 tonnes of copper.

To learn more about Troilus Gold Corp., [click here](#)

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If you have any questions surrounding the content of this interview, please email [info@investorintel.com](mailto:info@investorintel.com).

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# Time to look at Gold...Troilus Gold

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Earlier in March, Gold (the commodity) tested and held an important technical support level at approximately \$1,680/oz. Since then Gold has based and started to move higher, not dramatically, but with yesterday's close at \$1,733/oz it's now headed in the right direction again after a great run from \$1,450/oz in November 2019 to well over \$2,000/oz in August 2020. This is important, as with most commodity stocks, it's a lot easier for the underlying producers of these commodities to go up when they aren't swimming against the current.



So let's look at [Troilus Gold Corp.](#) (TSX: TLG | OTCQB: CHXMF). The company has had a busy start to 2021, reporting several new drill results, and then a tuck-in [acquisition](#) of UrbanGold Minerals on March 23<sup>rd</sup>. In fact, the company has been busy since it acquired the former producing Troilus Mine in December 2017. Since then, the company has added over 100,000 ha to its land position in and around the existing Mine (pro-forma the

UrbanGold purchase), drilled over 100,000 metres including a [new discovery zone](#) (SouthWest Zone) and completed a positive [PEA in August 2020](#). And those are just the highlights for this Toronto based miner focused in the Frotêt-Evans Greenstone Belt in Quebec (NE of the better known Val-d'Or Gold region).

Several companies around the world have found success revisiting former producing mines/regions and applying new techniques and technologies or just plain old due diligence and this is no exception. Troilus began by expanding the drilling around the existing Z87 and J Zone pits that were successfully mined from 1996-2010. Based on that work the Troilus technical team analyzed the historical and new data that was being collected and formulated a new geological interpretation of the Troilus property, which led to a new discovery in the Southwest Zone that they began drilling in late 2019.

Results from the Southwest Zone (roughly 3 kilometres southwest of the former mine and main mineral resource area) represent one of the most important near-term mineral growth targets on the Troilus property. Troilus will include all the recently announced Southwest results from late 2020 and ongoing 2021 results into an updated mineral resource estimate and Pre-Feasibility Study, targeted for completion in the second half of 2021.

To summarize, Troilus already has a mineable resource based in a low-risk jurisdiction with excellent accessibility. There is existing infrastructure that came with the original mine acquisition that will significantly reduce the overall cost to bring a new mine into production, thus helping to lower the AISC (All-In Sustaining Cost, which is a standardized Gold Industry comparison metric) to the lowest quartile in Canada. Three existing strike zones (Z87, J, Southwest) are all open on strike and at depth – which means they haven't found the limit of

mineralization yet. Plus over 142,000 ha of property (pro forma UrbanGold purchase) to continue exploring. This all adds up to an exciting opportunity for investors.

Even if Gold moves in a sideways, consolidation pattern for the next little while, miners with the right story have a chance to excel. The trend is your friend, so let's hope gold continues along the same trend as Troilus Gold's drilling results.