20-year day trading pro Guy Gentile talks about spotting the algorithms to not get hurt

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“Every day they are tweaking those algorithms to try to take advantage of the market,” says Guy Gentile, Founder of DayTraderPro in an interview with InvestorIntel’s Tracy Weslosky on what it takes to be a successful day trader. “What I basically do is try and spot what the algorithms are trying to do and try to best trade around them, so that we can make money and that my followers and my community don’t get hurt in trading.”

Guy went on to share some of the strategies he follows while trading stocks – where the opportunities are and what you can’t control. He said that trading is also about risk management and cautioned that day trading is not for everyone. He expects to see more regulations in the day trading space, but “brokerage and trading education businesses are going to well in a COVID environment and also in a post COVID environment.”

To access the complete interview, click here