

# Jack Lifton on scandium, yttrium, rare earths and the US-China trade agreement

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Jack Lifton, InvestorIntel's Sr. Editor, Host and a well-known Rare Earths Advisor and Tracy Weslosky, InvestorIntel's Sr. Editor, Publisher and Rare Earths Consultant came together to discuss the US-China Phase 1 trade agreement and its effect on the rare earths industry in the United States.

Jack said that the US has never produced scandium or yttrium yet they have been included in the trade agreement. He added that the Chinese are no longer mining heavy rare earths in their country and they have production quotas on light rare earths but they can import as much as they want in the way of rare earth raw materials. Jack further added that the US-China trade agreement gives impetus to the United States to re-implement a total supply chain in the country.

To access the complete interview, [click here](#)

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## TMRC's Chairman Anthony Marchese on what the US-China

# Trade Agreement means to the US Rare Earths Market

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"If you look at the specifics of the trade agreement (US-China Phase One Deal), the way they have listed is, all of the rare earths including scandium and yttrium because a lot of people don't consider especially yttrium a rare earth. So it is all of the rare earths and scandium and yttrium and any of the alloys. It is true that the United States currently has zero manufacturing capacity...I look at it as another potential market for our products when we get into production. Remember this is phase 1. There is going to be phase 2 and hopefully phase 3. They are committed to buying it once we get into production. We will be able to sell 100% of our goods to the American market. China then becomes a secondary market for some of our products. It gives acknowledgment to the fact that we have a potential supply chain resurgence in the United States." States Anthony Marchese, Chairman of [Texas Mineral Resources Corp.](#) (OTCQB: TMRC), in an interview with InvestorIntel's Tracy Weslosky.

Anthony went on to say that Texas Mineral Resources is developing the Round Top Heavy Rare Earth and Critical Minerals Project in Texas with its funding and development partner, USA Rare Earth LLC. The Round Top Project has the optimal infrastructure to move materials to other parts of the country as it is very close to Interstate Highway 10 and a major railroad. The project is located on State property and not on Federal property which is a huge advantage for the company. Anthony also said that the Round Top project will provide a balanced and diversified revenue stream as a third of the output will be rare earths, another third will be critical materials like scandium and lithium and remaining will

be industrial minerals.

To access the complete interview, [click here](#)