Tom Drivas on Romios Gold's well positioned gold, copper and silver projects in North America

written by InvestorNews | November 25, 2020 In a recent InvestorIntel interview, Tracy Weslosky speaks with Tom Drivas, President, CEO and Director of Romios Gold Resources Inc. (TSXV: RG) on the M&A formula utilized by Romios targeting gold-copper-silver acquisitions across North America. In this interview Tom highlights a series of projects including four historic silver prospects in the Thunder Bay Camp in Ontario. They also discuses the gold-copper porphyry exploration potential of Romios in British Columbia's Golden Triangle and the resumption of exploration at Romios Gold's bonanza-grade Scossa Gold Mine Property in Nevada.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tom said, "The Thunder Bay Project has produced quite a bit of silver in the past. There are a number of mines that have produced silver and one of them was actually the highest producer in the world at the time." He added that Romios has acquired a number of properties around those mines.

Tom also provided an update on the recently undertaken exploration program on the Company's Scossa bonanza-grade gold mine property in Nevada, USA. He said that the Scossa mine produced gold in the 1930s and produced bonanza-grade ores thought to have graded 1,200 oz/t gold. He added that the ore from the property was so rich that it was stored in a bank vault. He also said that Romios is concentrated on gold, copper

and silver and "...for the last 10 years has acquired a large package of properties in the Golden Triangle."

To watch the full interview, <u>click here</u>

About Romios Gold Resources Inc.

Romios Gold Resources Inc., a progressive Canadian mineral exploration company established in 1995, is engaged in precious and base metal exploration primarily focused on gold, silver and copper. It has extensive claim holdings covering porphyry copper-gold prospects in the "Golden Triangle" of British Columbia as well as a 100% interest in the Lundmark-Akow Lake gold-copper property in NW Ontario and two former producing mines: the La Corne molybdenum mine property in Quebec and the Scossa gold mine property in Nevada. The Company also retains a 2% NSR on the Hislop gold property in Ontario.

To learn more about Romios Gold Resources Inc., <u>click here</u>

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New rare earths processing facility announced in Appia Energy's backyard

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Government announcement is more good news following Appia's successful results and expansion

Any mining company will tell you that success is the result of a combination of good decisions and good fortune, and Appia Energy Corp. (CSE: API |OTCQB: APAAF) ("Appia") has recently had both.

On August 28 the Saskatchewan Research Council ("SRC") and the Government of Saskatchewan <u>announced</u> their plan to develop a "first-of-its-kind" Rare Earth Processing Facility in Saskatchewan, Canada — essentially in Appia's Alces Lake high grade rare earths project's backyard. This is a highly significant announcement as it has enormous potential to benefit Appia down the track, as they can potentially leverage of what is already provided by the local government. The facility is planned to be fully operational in late 2022 and will be capable of processing both hard rock ores (monazite and bastnaesite), and converting them into saleable individual rare earth oxides. This matches perfectly with Appia's shorter term needs and would be North America's first rare earths processing facility.

Speaking exclusively to InvestorIntel, Appia President and CEO, Tom Drivas, welcomed the news. "Appia congratulates the Saskatchewan Research Council and the Government of Saskatchewan for their initiative to develop a first-of-a-kind rare earth processing plant in Saskatchewan, Canada," he told InvestorIntel. "Appia is very pleased and excited to learn that the Saskatoon rare earth processing plant will be up and running by the end of 2022, especially since it is in such close proximity to Appia's high-grade critical rare earth Alces Lake project. Having the SRC plant in the same province as our project will substantially benefit Appia and its shareholders. Appia's Alces Lake project's rare earths are hosted in monazite,

which the SRC plant will be processing. Appia has a well-established working relationship with SRC."

This comes on the heels of a recent string of exploration and other news for Appia. In July 2020 Appia reported a 1.0 meter channel sample line grading 0.471 wt% total rare earth oxide ("TREO") at Appia's Loranger Property. Appia also found over 65 metres of continuous uranium mineralization at surface grading 0.018 wt% U_3O_8 at their Eastside Property.

"The composite U_3O_8 grades from Eastside are comparable to other world-class open pit uranium mines," <u>said Appia Vice-President</u>, Exploration and Development, James Sykes, "such as the Rössing and Husab uranium mines in Namibia. Based on historic assay results and those obtained from Line 3 of Area 51, we believe zones with higher uranium grades are possible on the Property. The Property remains underexplored."

On August 4 Appia announced that it had staked 8,014 additional acres at its high-grade rare earth Alces Lake Property, expanding the total property to an area of 17,577 hectares (43,434 acres). The new staking around Hawker ensures that all of the historic surface occurrences and potential geological trends are located within the Alces Lake Property. The two new land acquisitions now provide Appia with an additional 11 km of prospective trends to explore for additional high-grade rare earth element and uranium zones, bringing the total to 41 km along a continuous regional geological trend.

On August 6 Appia <u>announced</u> that they had discovered at least seven surface rare earth and uranium zones on the Alces Lake Project. Mr. James Sykes <u>said</u>: "We continue to discover more of the REE mineral system at surface, and for many kilometers outside of the main area where we've been focusing exploration for the past couple of years. This suggests we're looking at a

very large system across the property and also at depth."

Some uses for rare earths and hence a strong decade ahead



Source

The Alces Lake Property (100% owned by Appia)

The Alces Lake property has monazite ore that is enriched in valuable critical rare earth elements, particularly Neodymium (Nd), Praseodymium (Pr), Dysprosium (Dy), and Terbium (Tb). These four elements account for between 23-25% of the TREO, or ~85% of the potential value at Alces Lake. Alces Lake hosts the 2nd highest average REE grade in the world. At a 4 wt% Total Rare Earth Oxides (TREO) cutoff, Alces Lake average grade is exceptionally high at 16.65 wt% TREO. The Alces Lake Project's rare earths are near surface and hence suitable for an open pit mine. Permitting should be smooth being in northern Saskatchewan Canada and the CapEx and OpEx should be reasonably low given the good grades and near surface resource. Finally the recent development by the Government of Saskatchewan to develop a "first-of-its-kind" Rare Earth Processing Facility in Saskatchewan is extremely promising for Appia.

Appia Energy Alces Lake Project has one of the highest grade rare earths in the world with favorable monazite ore



Source

Closing remarks

Appia Energy continues to expand their rare earths and uranium resource potential via a very significant neighboring land

acquisition and further exploration in their Summer campaign. Phase 1 has already uncovered numerous targets and phase 2 plans 2,000 to 3,000m of new diamond drilling on their Alces Lake Project.

The announced new SRC Saskatchewan rare earths processing facility is a potential game changer for Appia. All the pieces of the puzzle are coming into place — very high grade rare earths, expanded land package with exploration upside and success, and finally a nearby processing facility. As the renewable energy and EV boom take off this decade the demand for a secure supply of western-made rare earths will intensify. It is starting to look like Appia Energy can be a significant player one day with continued good results and good fortune.

Tom Drivas on Appia's high grade critical materials (rare earths, uranium) and MP Materials

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"Alces Lake, Appia's project which is located in northern Saskatchewan, has a number of surface and near surface zones with very unusual mineralization. There is upto 85% monazite right on the surface and upto 50% total weight percent rare earths. It is unique. It is high grade and it has the right mineralogy. All of the rare earths are contained in one mineral which is monazite, in the right province, in the right area and

very close to pilot plant processing facilities...What we are working and like to see next is come up with our first resource and follow up with a PEA and prove to the market that we have an economically viable project." States Tom Drivas, CEO, President and Director of Appia Energy Corp. (CSE: API | OTCQB: APAAF), in an interview with InvestorIntel's Tracy Weslosky.

Tom went on to say that Appia's has both rare earths and uranium assets and the company is on track with its exploration and drilling programs. He also said that MP Materials' listing on NYSE will be very good for the rare earths industry and it will bring a lot of attention to Appia Energy. Appia's market cap is less 1% of that of MP Materials but Appia has a similar project in Canada the initial grades of which look much better than MP Materials' rare earths grade.

To access the complete interview, click here

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Tom Drivas on the competitive advantages of Appia Energy's high-grade rare earths

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"Appia's Alces Lake project in northern Saskatchewan has world class high-grade rare earths, about a quarter of them are critical rare earths (neodymium, praseodymium, dysprosium, terbium). We think that Appia could be feeding the North America

in terms of rare earths as you know North America is looking to have their own supply of rare earths...We have monazite on surface that is running upto 85%. We have shown it to people in the industry and they have seen most of the other projects and they are basically telling us that this is one of a kind — they haven't seen anything like it. So Alces Lake could be one of the better or best projects out there." States Tom Drivas, CEO, President and Director of Appia Energy Corp. (CSE: API | OTCQB: APAAF), in an interview with InvestorIntel's Tracy Weslosky.

Tom went on to say that rare earths are used in high-tech military applications, electric vehicles. He added "We think the demand is coming back. In long term there will increased demand for rare earths." Tom also said that Applia has both uranium and rare earths.

To access the complete interview, click here

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Tom Drivas on the coronavirus and Appia's commitment to a North American rare earths supply

written by InvestorNews | November 25, 2020 "China supplies 85% of the rare earths to the world. The world is nervous not only because China has control on supply but

also, let's take coronavirus as an example, if work stops in China then what happens to the supply." States Tom Drivas, CEO, President and Director of <u>Appia Energy Corp.</u> (CSE: API | OTCQB: APAAF), in an interview with InvestorIntel's Peter Clausi at <u>PDAC</u> 2020.

Tom went on to say that the US, Canada, Australia, and other countries want to see some supply outside of China but there are only a few projects that can compete with the Chinese. Tom also spoke on Appia's Alces Lake property which has uranium and rare earths. Tom said it is one of the best projects in North America in terms of high grade critical rare earths. The company is drilling at the property and has got some zones right on the surface with grades upto 49% rare earths.

To access the complete interview, click here

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Tom Drivas on Appia's Alces Lake Rare Earths Project with world-class grades

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"Appia is concentrating on the Alces Lake Project...It has world-class grades. We see grades up to 49-50% rare earths and a quarter of that is critical rare earths like neodymium and praseodymium." States Tom Drivas, CEO, President and Director of Appia Energy Corp. (CSE: API | OTCQB: APAAF), in an interview

with InvestorIntel's Alastair Neill at PDAC 2020.

Tom went on to say that the Alces Lake Project has up to 80% monazite right on the surface making it the highest grade deposit in North America in terms of monazite and in terms of rare earths one of the highest grades in the world. The company is currently working with Saskatchewan Research Council (SRC) to advance the project into the next level in terms of processing.

To access the complete interview, click here

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Jack Lifton ignites the 'who has the highest grade rare earths debate' with Appia's Tom Drivas

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"The Alces Lake Project has the highest occurrence of rare earths in Canada, possibly in North America. In terms of monazite, possibly in the world. We have shown pictures of samples of monazite to SGS, and they haven't seen anything like it — it is unique. We are getting up to 85% of monazite on the surface. In addition to that, we are getting up to 49% total rare earth over a few meters. We are not talking about grab samples. We have six-seven zones right on surface and then with

some drilling that we did, we hit some blind zone subsurface. A few years ago the Saskatchewan government geologists went and looked at all the rare earths projects in Saskatchewan and Alces Lake Project came as number one." States Tom Drivas, CEO, President and Director of Appia Energy Corp. (CSE: API | OTCQB: APAAF), in an interview with InvestorIntel's Jack Lifton.

Tom went on to say that the Alces Lake Project is a 35,000-acre property and the company has looked at a very small area and there are many areas that have a lot of potentials. Tom also said that the project is located in Saskatchewan which is a toprated mining jurisdiction in the world. All the rare earths in the Alces Lake Project is contained within coarse grain monazite and has the right mix of rare earths. About a quarter of the total rare earths are critical rare earths (neodymium, praseodymium, dysprosium, terbium).

To access the complete interview, click here