Tom Drivas on the 3 worldrenowned rare earths experts on Appia's Critical Minerals Advisory Committee

written by InvestorNews | February 13, 2024
In a recent interview with host Tracy Weslosky, Tom Drivas, CEO and Director of Appia Rare Earths & Uranium Corp. (CSE: API | OTCQX: APAAF), announced the significant addition of Constantine Karayannopoulos to Appia's Critical Minerals Advisory Committee. Tom discussed how this move is a major endorsement of Appia's projects, given Constantine's reputation in the rare earths sector. Constantine, who is well known for his leadership in the critical mineral sector lead the Neo Materials deal by Molycorp in 2012 for C\$1.3 billion. He was also the co-founder and Chairman of the Board of Neo Lithium Corp. when it was sold to Zijin Mining Group Co., Ltd. for \$960 million in 2022.

Constantine Karayannopoulos joins Appia's Advisory team, alongside world renowned critical minerals expert and the cofounder and Co-Chair of the <u>Critical Minerals Institute</u> (CMI) Jack Lifton. Jack who was the co-editor of the recently published textbook, <u>Rare Earth Metals and Minerals Industries:</u> <u>Status and Prospects 1st ed. 2024 Edition</u>, is joined with Don Hains, P. Geo who is a Consulting Geologist and well-known expert in ionic clay projects. In this interview, Tom emphasizes how having three of the world-renowned rare earths experts on Appia's Critical Minerals Advisory Committee supports the commitment to leverage top-tier expertise to advance Appia's Projects in Canada and Brazil.

Appia's recent <u>announcement</u> of exceptional diamond drill results

from the PCH ionic adsorption clay project in Brazil was also discussed in the interview. These results have revealed significant concentrations of Total Rare Earth Oxide (TREO) within the top 20 meters from the surface. Tom added, "Just for comparison, there is a deposit that went into production in the same area, and their average grade is 1,200 parts per million (PPM). We're getting up to 93,000 PPM."

Moreover, Tom outlined Appia's broader strategy, which encompasses both rare earths and uranium projects. Tom outlined Appia's involvement in the uranium sector, noting several uranium projects in the Athabasca Basin in Saskatchewan and Ontario. With plans to begin drilling at the Loranger Uranium-Bearing Property in Saskatchewan, Tom explains how Appia is positioning itself to capitalize on the rising uranium market. To access the full interview, click here

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About Appia Rare Earths & Uranium Corp.

Appia is a publicly traded Canadian company in the rare earth element and uranium sectors. The Company is currently focusing on delineating high-grade critical rare earth elements and gallium on the Alces Lake property, as well as exploring for high-grade uranium in the prolific Athabasca Basin on its Otherside, Loranger, North Wollaston, and Eastside properties. The Company holds the surface rights to exploration for 113,837.15 hectares (281,297.72 acres) in Saskatchewan. The Company also has a 100% interest in 13,008 hectares (32,143 acres), with rare earth elements and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario. Lastly, the

Company holds the right to acquire up to a 70% interest in the PCH Project (See June 9th, 2023 Press Release — Click <u>HERE</u>) which is 40,963.18 ha. in size and located within the Goiás State of Brazil. (See January 11th, 2024 Press Release — <u>Click HERE</u>)

To learn more about Appia Rare Earths & Uranium Corp., click
here

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Tom Drivas of Appia Rare Earths & Uranium Discusses Alces Lake and "Exciting"

Brazilian Acquisition

written by InvestorNews | February 13, 2024
In this InvestorIntel interview, Tracy Weslosky talks to Appia Rare Earths & Uranium Corp.'s (CSE: API | OTCQX: APAAF) CEO and Director Tom Drivas about signing a letter agreement to acquire up to 70% interest in a prospective rare earths ionic clay project in Brazil. Currently doing its due diligence, Tom discusses how the new Brazilian project, if finalized, would not interfere with their main focus on the Alces Lake project. Tom goes on to say that the Brazilian project will have a new team with direct ionic clay expertise.

With an extensive exploration program planned for this year at the Alces Lake project in northern Saskatchewan, Tom discusses the company's focus on delineating high-grade critical rare earth elements and gallium. Tom also provides an update on Appia's ongoing relationship with the Saskatchewan Research Council ("SRC") which is developing a rare earths processing facility in Saskatoon and the plans for the SRC to process monazite from the Alces Lake project as early as next year.

To access the full InvestorIntel interview, click here

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About Appia Rare Earths & Uranium Corp.

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high-grade uranium in the prolific Athabasca Basin on its Loranger, North Wollaston, Eastside, and Otherside properties. The Company holds the surface rights to exploration for 113,837.15 hectares (281,297.72 acres) in Saskatchewan. The Company also has a 100% interest in approximately 12,545 hectares (31,000 acres), with rare earth element and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario.

To learn more about Appia Rare Earths & Uranium Corp., <u>click</u> <u>here</u>.

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The Uranium Bull in the Room — Why the Excitement is Back

written by InvestorNews | February 13, 2024
In this InvestorIntel PDAC 2022 Panel on "The Uranium Bull in the Room", host Tracy Weslosky is joined by Energy Fuels Inc.'s (NYSE American: UUUU | TSX: EFR) Vice President of Marketing and Corporate Development Curtis Moore, Appia Rare Earths & Uranium Corp.'s (CSE: API | OTCQX: APAAF) CEO and Director Tom Drivas, Standard Uranium Ltd.'s (TSXV: STND | OTCQB: STTDF) CEO and Chairman Jon Bey, and U308 Corp. (NEX: UWE.H) President, CEO and Director Dr. Richard Spencer.

In the video, which can also be viewed in full on the InvestorIntel YouTube channel (<u>click here</u>), Curtis Moore says that there was a lot of excitement at PDAC this year over uranium, with the spot price rising and nuclear power being an

essential part of the world-wide commitment to carbon-free energy production. Dr Richard Spencer added that "you cannot get to net zero without nuclear" and that a "fundamental driver of the uranium space at the moment is the small modular reactors."

Jon Bey points out that Canada is moving forward with plans for small modular reactors in several provinces, including Saskatchewan. "Isn't it amazing the place where uranium is being mined is actually going to be powered by nuclear?"

The panel discusses how the Sprott Physical Uranium Trust has had an impact on the uranium market. Energy Fuels' Curtis Moore observes that the Sprott fund "basically swept up a whole bunch of excess inventories that were floating around the market, being traded around and keeping the price depressed," and has resulted now in "a nice uplift in the price."

The drive to secure a domestic supply of uranium is also discussed, as well as the concerns about "Russia controlling about two-thirds of the world's uranium resources." Tom Drivas says that with current geopolitical uncertainties "even eastern European countries are looking to uranium outside of Russia."

To access the full InvestorIntel interview, click here

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About Energy Fuels Inc.

Energy Fuels is a leading U.S.-based uranium mining company, supplying $\rm U_3O_8$ to major nuclear utilities. Energy Fuels also produces vanadium from certain of its projects, as market conditions warrant, and is ramping up commercial-scale production of rare earth element ("REE") carbonate. Its corporate offices are in Lakewood, Colorado, near Denver, and

all its assets and employees are in the United States. Energy Fuels holds three of America's key uranium production centers: the White Mesa Mill in Utah, the Nichols Ranch in-situ recovery ("ISR") Project in Wyoming, and the Alta Mesa ISR Project in Texas. The White Mesa Mill is the only conventional uranium mill operating in the U.S. today, has a licensed capacity of over 8 million pounds of U_3O_8 per year, and has the ability to recycle alternate feed materials from third parties, to produce vanadium when market conditions warrant, and to produce REE carbonate from various uranium-bearing ores. Energy Fuels is also evaluating the potential to recover medical isotopes for use in targeted alpha therapy cancer treatments. The Nichols Ranch ISR Project is on standby and has a licensed capacity of 2 million pounds of U_3O_8 per year. The Alta Mesa ISR Project is also on standby and has a licensed capacity of 1.5 million pounds of U_3O_8 per year. In addition to the above production facilities, Energy Fuels also has one of the largest SK-1300/NI 43-101 compliant uranium resource portfolios in the U.S. and several uranium and uranium/vanadium mining projects on standby and in various stages of permitting and development.

To learn more about Energy Fuels Inc., click here

About Appia Rare Earths & Uranium Corp.

Appia is a Canadian publicly-listed company in the rare earth element and uranium sectors. The Company is currently focusing on delineating high-grade critical rare earth elements and gallium on the Alces Lake property, as well as exploring for high-grade uranium in the prolific Athabasca Basin on its Otherside, Loranger, North Wollaston, and Eastside properties. The Company holds the surface rights to exploration for 105,026 hectares (259,525 acres) in Saskatchewan. The Company also has a 100% interest in 12,545 hectares (31,000 acres), with rare earth element and uranium deposits over five mineralized zones in the

Elliot Lake Camp, Ontario.

To learn more about Appia Rare Earths & Uranium Corp., click here

About Standard Uranium Ltd.

Standard Uranium is a mineral resource exploration company based in Vancouver, British Columbia. Since its establishment, Standard Uranium has focused on the identification and development of prospective exploration stage uranium projects in the Athabasca Basin in Saskatchewan, Canada.

Standard Uranium's Davidson River Project, in the southwest part of the Athabasca Basin, Saskatchewan, is comprised of 21 mineral claims over 25,886 hectares. Davidson River is highly prospective for basement hosted uranium deposits yet remains relatively untested by drilling despite its location along trend from recent high-grade uranium discoveries.

To learn more about Standard Uranium Ltd., click here

About U308 Corp.

U308 Corp. is focused on the development of the Berlin Deposit in Colombia. Apart from uranium for clean, nuclear energy, the Berlin Deposit contains battery commodities; nickel, phosphate and vanadium. Phosphate is a key component of lithium-ion ferrophosphate ("LFP") batteries that are being used by BYD, Tesla and a growing list of electric vehicle manufacturers. Nickel is a component of various lithium-ion batteries, while vanadium is the element used in vanadium redox flow batteries. Neodymium, one of the rare earth elements contained within the Berlin Deposit, is a key component of powerful magnets that are used to increase the efficiency of electric motors and in generators in wind turbines.

The Company's mineral resource estimate for the Berlin Deposit was made in accordance with National Instrument 43-101. The preliminary economic assessment ("PEA") on the Berlin Deposit showed positive economics and highlighted areas in which both operating, and capital costs could be reduced to enhance the economics of the deposit. Extensive metallurgical test work showed that revenue streams would be dominated by uranium, phosphate, nickel, vanadium and rare earth elements, of which only two were considered in the economic assessment.

A PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized.

To learn more about U308 Corp., click here

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We're Back — PDAC mood positive in spite of sagging market

written by Stephen Lautens | February 13, 2024
After an absence of more than two years, PDAC was back this week. Even lingering Covid concerns and soft markets couldn't dull the enthusiasm at the world's largest mining and investor trade show back in person for the first time since 2020.

Attendance was down from pre-pandemic highs with the official count placing this year at almost 17,500 visitors (compared to in-person 23,000 attendees in 2020), but you wouldn't have known it from the first day's crush at registration. Either surprised or out of practice, PDAC officials struggled to sign in thousands of people who showed up on the opening day. At one point police shut the outer doors to the Metro Convention Centre because the registration floor was over the safe capacity. Once inside there was still an over half hour wait for pre-registered attendees to get their badges. But miners and investors are by necessity a patient lot, and none of the first day's initial delays dampened the enthusiasm of being back in person.

For years the industry and investors have tried to judge market sentiment for the coming year by the "mood on the floor". The mood at PDAC 2022 was decidedly upbeat and enthusiastic, even as the S&P/TSX and the Venture Composite Indexes dropped between Monday and Wednesday as people were packing up their booths. The buoyant mood might have been the result of the joy of seeing people again, but there was a genuine feeling of optimism for the gold, nickel, silver and critical materials sectors, especially among the large number of companies who had secured financing this spring for continued exploration and development in 2022.

As a PDAC media sponsor, InvestorIntel found a number of old favorites and hidden gems on the trade show floor, some of which we will be bringing to the attention of our readers in the next few weeks. Some companies have been quietly expanding and developing their projects during Covid and now deserve a wider audience.

The InvestorIntel PDAC Panel Series: "The Uranium Bull in the Room" with moderator Tracy Weslosky and panelists Dr. Richard Spencer from U308 Corp., Tom Drivas from Appia Rare Earths and Uranium, Curtis Moore from Energy Fuels, and Jon Bey from Standard Uranium.

We also took the opportunity to catch up with some leading CEOs and industry experts for an update and analysis on markets, commodities and progress on properties. These informative panel discussions will be available as videos next week on InvestorIntel.com and our YouTube channel.

If the energy and enthusiasm (not to mention the packed hospitality suites) of PDAC 2022 is any indicator, market sentiment is extremely high for a good second half of this year. It's not a very scientific measurement, but at this point, we'll take it.

Tom Drivas and Frederick Kozak on Appia Rare Earths & Uranium's best in class rare earths deposit and its prospective uranium property

written by InvestorNews | February 13, 2024
In a recent InvestorIntel interview, Tracy Weslosky spoke with
Tom Drivas, CEO and Director, and Frederick Kozak, President of
Appia Rare Earths & Uranium Corp. (CSE: API | OTCQB: APAAF)

about how "Appia is part of the solution" to the current energy shortage and the global push towards electrification of vehicles.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tom Drivas provided an update on Appia's recently acquired contiguous uranium mineral claims in the Athabasca Basin which "has a lot of similarities to other known high-grade uranium deposits in the Athabasca Basin." In the interview, Frederick Kozak highlighted the gap in the rare earths market given that "China still controls about 90% of the global rare earths industry and the demand for magnet rare earths expected to grow five times by 2030." He went on to provide an update on Appia's Alces Lake Rare Earths Property and explained why it "looks to be one of the best rare earth discoveries in the world."

To watch the full interview, click here

About Appia Rare Earths & Uranium Corp.

Appia is a Canadian publicly listed company in the rare earth element and uranium sectors. The Company is currently focusing on delineating high-grade critical rare earth elements and gallium on the Alces Lake property, as well as exploring for high-grade uranium in the prolific Athabasca Basin on its Otherside, Loranger, North Wollaston, and Eastside properties. The Company holds the surface rights to exploration for 105,026 hectares (259,525 acres) in Saskatchewan. The Company also has a 100% interest in 12,545 hectares (31,000 acres), with rare earth element and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario.

To learn more about Appia Rare Earths & Uranium Corp., click here

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Tom Drivas provides an update on Romios Gold's portfolio of assets and the new President Stephen Burega

written by InvestorNews | February 13, 2024
In a recent InvestorIntel interview, Tracy Weslosky speaks with
Tom Drivas, President, CEO and Director of Romios Gold Resources
Inc. (TSXV: RG | OTCQB: RMIOF) about the recent appointment of
Stephen Burega as the President and Romios' portfolio of assets
in major mining camps in Canada and the US.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tom went on to say that Romios has a major land position in British Colombia's Golden Triangle and in four other key mining districts in the vicinity of existing mines and deposits. Backed by shareholders who have been with the company since its IPO 26 years ago, Tom told InvestorIntel that Romios is focused on copper, gold, silver and cobalt.

To watch the full interview, <u>click here</u>

About Romios Gold Resources Inc.

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company engaged in precious- and base-metal

exploration, focused primarily on gold, silver and copper. It has 100% interest in the Lundmark-Akow Lake gold-copper property in northwestern Ontario and extensive claim holdings covering several significant porphyry copper-gold prospects in the "Golden Triangle" of British Columbia. Additional interests include two former producers, the La Corne molybdenum mine property (Quebec) and a former high-grade gold producer, the Scossa mine property (Nevada). The Company also retains a 2% NSR on the Hislop gold property and a 2% NSR and 20% carried (to pre-feasibility) interest in the Thunder Bay Silver properties in Ontario.

To learn more about Romios Gold Resources Inc., click here

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Appia Energy's Tom Drivas on "one of the highest grade rare earth projects in the world"

written by InvestorNews | February 13, 2024 In a recent InvestorIntel interview, Tracy Weslosky speaks with Tom Drivas, CEO and Director of <u>Appia Energy Corp.</u> (CSE: API | OTCQB: APAAF) about Appia's recent <u>news release</u> on the largest exploration and drilling program for rare earths and gallium at their Alces Lake Project.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tom went on to say that all the rare earths in the Alces Lake Project are exclusively hosted in Monazite with rare earth

grades up to 50% along with high-grade gallium making it "one of the highest grade rare earth projects in the world". Providing an update on their uranium projects, Tom said that Appia has three major critical materials namely, rare earths, uranium and gallium.

To watch the full interview, click here

About Appia Energy Corp.

Appia is a Canadian publicly-listed company in the uranium and rare earth element sectors. The Company is currently focusing on delineating high-grade critical rare earth elements, gallium and uranium on the Alces Lake property, as well as exploring for high-grade uranium in the prolific Athabasca Basin on its Loranger, North Wollaston, and Eastside properties. The Company holds the surface rights to exploration for 65,601 hectares (162,104 acres) in Saskatchewan. The Company also has a 100% interest in 12,545 hectares (31,000 acres), with rare earth element and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario.

To learn more about Appia Energy Corp., click here

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Tom Drivas on the extensive gold and copper claim holdings

of Romios Gold and recent OTCQB listing

written by InvestorNews | February 13, 2024
In a recent InvestorIntel interview, Tracy Weslosky speaks with
Tom Drivas, President, CEO and Director of Romios Gold Resources
Inc. (TSXV: RG | OTCQB: RMIOF) about being approved for trading
on the OTCQB Venture Market and Romios' deal with Honey Badger
Silver Inc.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tom went on to say that Romios has sold 80% interest in five claim blocks in Thunder Bay to Honey Badger Silver Inc. which had several high-grade silver past producers. He added that Romios has retained a 20% interest to maintain exposure to the potential production from the prospects. Tom told InvestorIntel that Romios has a portfolio of extensive gold and copper claim holdings in the vicinity of existing producers placing "...Romios in a very good position now that the market has turned."

To watch the full interview, <u>click here</u>

About Romios Gold Resources Inc.

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company actively engaged in precious and base-metal exploration, focused primarily on gold, silver and copper. It has a 100% interest in the Lundmark-Akow Lake gold-copper property in northwestern Ontario, 55 km NW of Newmonts' Musselwhite gold mine and extensive claim holdings covering several significant porphyry copper-gold prospects in the "Golden Triangle" of British Columbia. Additional interests include two former producers, the La Corne molybdenum mine

property, Quebec and a former high-grade gold producer, the Scossa mine property in Nevada, USA. The Company also retains a 2% NSR on the Hislop gold property in Ontario.

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Jack Lifton with Appia's Tom Drivas and Frederick Kozak on the revival of the Canadian rare earths industry

written by InvestorNews | February 13, 2024 In a recent InvestorIntel interview, Jack Lifton spoke with Tom Drivas, CEO and Director of Appia Energy Corp. (CSE: API | OTCQB: APAAF) and Appia's newly appointed President, Frederick Kozak about the Alces Lake Project that has some of the highest-grade monazite-based rare earths and gallium mineralization in the world.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tom went on to say that Appia has started a bench-scale monazite processing and metallurgical testing at the Saskatchewan Research Council to produce a mixed REE carbonate from monazite-bearing rocks.

Monazites are rich in magnetic rare earths but are radioactive because of the presence of uranium and thorium. Jack pointed out that "Appia could be the only company in Canada which can address monazite as the feedstock." He added that with SRC capable of handling the radioactivity "the world is going to see a revival of the Canadian rare earths industry but with a new emphasis on monazite."

To watch the full interview, click here

About Appia Energy Corp.

Appia is a Canadian publicly-listed company in the uranium and rare earth element sectors. The Company is currently focusing on delineating high-grade critical rare earth elements ("REE") and uranium on the Alces Lake property, as well as prospecting for high-grade uranium in the prolific Athabasca Basin on its Loranger, North Wollaston, and Eastside properties. The Company holds the surface rights to exploration for 65,601 hectares (162,104 acres) in Saskatchewan.

The Company also has a 100% interest (subject to a 1% Uranium Production Payment Royalty and a 1% Net Smelter Return Royalty on any precious or base metals payable, provided that the price of uranium is greater than US\$130 per pound) in 12,545 hectares (31,000 acres), with rare earth element and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario. The Camp historically produced over 300 million pounds of $\rm U_3O_8$ and is the only Canadian camp that has had significant rare earth element (yttrium) production. The deposits are largely unconstrained along strike and down dip.

To learn more about Appia Energy Corp., click here

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Appia appoints Frederick Kozak as President as they progress the Alces Lake high-grade rare earths monazite project

written by InvestorNews | February 13, 2024

Appia Energy Corp.'s (CSE: API | OTCQB: APAAF) ('Appia') stock

price has been on a tremendous run the past year, up 364%, as
shown below. Today I take a look at why the stock has done so
well, and what's next for Appia Energy, potentially soon to be
renamed Appia Rare Earths & Uranium Corp. (retaining the same
stock tickers).

Appia Energy Corp. 1 year stock price performance



Source

The reasons why Appia has had a great past year are multiple but would include:

- 1. Rising prices for rare earths, and to a lesser degree uranium.
- 2. Greater recognition by investors on Appia's potential.
- 3. Successful exploration by Appia on their Alces Lake project and progress towards next stage development.

Regarding higher rare earth prices, on March 3, 2021 Appia stated:

"In the oxide form, the Shanghai Metals Market quoted February 28 prices per kg in US\$ are: Nd \$105, up over 100% year over year ("YoY"), Pr \$74.95 up over 18% in one month, Dy \$424.95 up nearly 100% YoY, Tb \$1468.02 up nearly 200% YoY. There is an unusually high concentration of gallium at Alces Lake compared with other deposits and the price of Gd Oxide increased by 18% in one month to \$35.93."

A lot of investors may not yet know about the surge in rare earth prices, but here at InvestorIntel, we have been warning for some time to expect higher prices for critical metals. This is because we are just at the beginning of a new era of renewable low carbon energy (wind, solar, nuclear) and electric vehicles (EVs), which all need critical metals.

This leads to the reason for Appia's proposed name change. Appia Energy is focused on rare earths (Alces Lake Project) and uranium (Athabasca Basin uranium prospects).

Appia state the reason for the name change as:

"In order to better identify the Company's focus on the Alces Lake Project and the Athabasca Basin uranium prospects. The Property hosts some of the highest-grade total and critical rare earth elements ("CREE") and gallium mineralization in the world. CREE is defined here as those rare earth elements that are in short-supply and high-demand for use in permanent magnets and modern electronic applications such as electric vehicles and wind turbines, (i.e: neodymium (Nd), praseodymium (Pr) dysprosium (Dy), and terbium (Tb))."

Appia's Alces Lake Project (100% owned)

The Alces Lake Project is unique for its exceptional high grade rare earths (2nd highest globally with average grade 16.65 wt% TREO and 3.85 wt% CREO) hosted in the favorable monazite ore.

Critical rare earth elements ('CREE') at the Alces Lake Project include neodymium (Nd), praseodymium (Pr) dysprosium (Dy), terbium (Tb). There is also considerable gallium (Ga). The property has huge potential exploration upside, over a 45 km regional trend, as <u>less than 1%</u> of the Property has been explored with diamond drilling.

Note: TREO is Total Rare Earth Oxides and CREO is Critical Rare Earth Oxides.

Appia Energy Corp.'s Alces Lake has the 2nd highest global average grade at 16.65 wt% TREO hosted in monazite ore (some super high grade zones shown below)



Source

The Alces Lake project area is 17,577 hectares and is 100% owned by Appia. The project is located close to an old mining camp with existing support services, such as transportation (15 km from the nearest trail), energy infrastructure (hydroelectric power), a 1,200 m airstrip that receives daily scheduled services and access to heavy equipment.

The Property is located in Saskatchewan, the same provincial jurisdiction that plans to develop a "first-of-its-kind" rare earth processing facility in Canada, scheduled to become operational in 2022. This means Appia may have the opportunity to fast track early stage production of rare earths, at a low CapEx. I wrote about that previously here. Appia state: "Appia would "ideally" consider a surface and near-surface operation to start production, smaller than open pit scenario, easier to permit and manage, potentially low CAPEX/OPEX."

Appia's goal is to maintain a small environmental foot-print

with a possible low CapEx start and initially use the Saskatchewan Research Council Rare Earths Processing facility in Saskatoon, Saskatchewan



Source

What's ahead for Appia Energy in 2021

Appia plans to continue to further rapidly develop their Alces Lake Project under newly appointed President Mr. Frederick Kozak. Mr Kozak is a highly experienced capital markets and resource executive with a background in geological engineering, business, and as an equities analyst at Canaccord Genuity & Haywood Securities. This boosts the team at Appia as they expand exploration and begin the next steps towards production.

During the Summer of 2021, Appia intend to drill in excess of 5,000 metres at their Alces Lake Project with a goal to further grow their rare earths resource, in particular, to potentially discover further high grade rare earth oxide occurrences. Appia has also commenced bench-scale metallurgical testing at the SRC facilities. The intent is to refine the extraction process to separate the rare earths oxide and ultimately produce Nd and Pr oxides, gallium oxide, as well as uranium oxide.

Appia also intend to further exploration for high-grade uranium in the prolific Athabasca Basin on Appia's Loranger, North Wollaston, and Eastside properties.

Closing remarks

Appia Energy now has a new President, and if approved on May 18, 2021, will change its name to Appia Rare Earths & Uranium Corp.

After a blockbuster past year Appia is now positioning for a

solid 2021. If things go well I would expect we would also see an upgrade from the CSE to the TSXV, and a further re-rating for Appia.