

Maritz Smith on Alphamin Resources' extraordinary low-cost high-grade producing tin mines

written by InvestorNews | March 14, 2022

In a recent InvestorIntel interview, Byron King spoke with Maritz Smith, CEO of [Alphamin Resources Corp.](#) (TSXV: AFM) about achieving record [fourth quarter EBITDA and production](#), and about how Alphamin is positioned to become one of the world's largest low-cost tin producers.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Maritz Smith said that tin is a strategic metal “without which technology cannot exist” and went on to highlight the supply constraints in the tin market because of decades of underinvestment in exploration and development of new tin mines. “Alphamin’s mine is the first major tin mine that has been developed in the last 40 years,” he added. As a producer of 4% of the world’s mined tin, Maritz provided an update on Alphamin’s maiden [mineral resource estimate](#) and positive PEA for their Mpama South Mine.

To watch the full interview, [click here](#).

About Alphamin Resources Corp.

Alphamin Resources is a low-cost tin concentrate producer from its high-grade deposit at Mpama North. This is on its mining license, and it has an additional five exploration licenses covering a total of 1,270km² in the North Kivu Province of the

Democratic Republic of Congo (DRC). Alphamin is headquartered in Mauritius and listed both on the Toronto Stock Exchange (TSXV: AFM) and on the Johannesburg Stock Exchange AltX (JSE AltX: APH). At a tin grade of roughly 4.5%, Mpama North is the world's highest-grade producing tin resource – about four times higher than most other operating tin mines in the world. The Mpama North mine is in production. It has an output of ~10 000 tonnes of contained tin per annum, amounting to ~3% of the world's mined tin supply. Alphamin is aiming to increase annual tin output and life of mine through incremental production from Mpama South and by adding more mines in close proximity to the current producer from within its licensed footprint. The management team has successfully developed and brought the Bisie tin mine into production and is focused on taking the business to the next level as they pursue their objective of realizing the full value potential of this extraordinary tin complex.

To learn more about Alphamin Resources Corp., [click here](#)

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differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

With the price of tin skyrocketing, investors eye the high grades of Alphamin

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The tin price boom continues with the price now at [US\\$43,023/t](#), up ~3.5x from the 2020 low. The main drivers have been surging tin demand from the electronics and green energy sectors and a

limited supply.

Tin is mostly used as solder, particularly in photovoltaic installations, electric vehicles, and electronics. The good thing about tin is that tin solder prices can go up, but that, so far, has had minimal impact on a company's costs. The biggest producers of tin are China, Malaysia, Indonesia, Peru, Thailand, Bolivia and Myanmar.

According to the International Tin Association ("ITA"), the global tin market [deficit is forecast to rise to 12,700t in 2022](#), from a 10,200t deficit in 2021. The ITA says that a [US\\$30,000/t](#) tin price is required to incentivize additional supply in response to demand growth.

Today's company is riding the wave of the tin price boom with increasing production from its Mpama North Mine in the Democratic Republic of Congo, DRC.

Tin prices – 10 year chart



Source: [Trading Economics](#)

[Alphamin Resources Corp.](#) (TSXV: AFM) ("Alphamin") stock price is up exactly [100%](#) in the past year thanks to booming tin prices and its growing production.

Alphamin is a high grade, low cost, tin concentrate producer at its Mpama North Mine in the Democratic Republic of Congo (DRC). Alphamin has the highest-grade tin resource, globally, with a Resource Reserve of [3.33MT @ 4.01% Sn \(tin\) resulting in 133.4 kt of contained tin](#). Alphamin's production equates to [~4%](#) of the world's mined tin.

Alphamin state:



Source: [Alphamin website](#)

Q4, 2021 results from Alphamin were a knockout. The Company [announced](#) the following:

- **“Contained tin production up 10% from the prior quarter to 3,114 tons**
- **Contained tin sales up 13% from the prior quarter to 3,056 tons**
- **Record Q4 EBITDA⁴ guidance of US\$74 million, up 38% from prior quarter actual**
- **Net cash position increases to US\$68 million**
- **FY2021 dividend of CAD\$0.03 per share declared.”**

The 3,114 tons in Q4 2021 puts Alphamin on an annual run rate of 12,456 tons pa. At current spot prices of US\$43,023 Alphamin would be on track for another year of record revenues (~US\$535 million) in 2022. In the above Q4 release the Company guided cautiously for 12,000t of production in 2022. There was also mention of an ongoing drilling campaign with six rigs on-site.

On February 1, 2022, Alphamin [announced](#) the results of the above-mentioned drilling campaign. Results were again spectacular and included:

- **“Mpama South high-grade assay results² received, including BGH079 which is the best drillhole assayed to date at Mpama South by contained tin: BGH079: 15.6 metres @ 5.00% Sn from 290.2 metres, including 10.0 metres @ 6.1% from 291.1 metres.....**
- **Mpama North high-grade assay results² received, including MND011 which is the second best drillhole assayed to date at Mpama North by contained tin: MND011: 19.6 metres @**

17.16% Sn from 419.3 metres, including 14.5 metres @ 23.0%.”

Imagine the excitement drilling “14.5 metres @ 23.0% tin (“Sn”) when tin prices are at US\$43,023/t.

Mpama South is shaping up to potentially be another large high-grade resource – Maiden Resource due soon



Source: [Alphamin news Feb. 1, 2022](#)

Next steps

The next step for Alphamin is the release of a Maiden Mineral Resource estimation for Mpama South due in Q1 2022. Following this will be quarterly results throughout 2022.

Alphamin investment highlights



Source: [Alphamin company presentation](#)

Closing remarks

It is a great time to be a tin producer. Even better if you are a high-grade, low-cost, tin producer expanding production. And even better again if you can drill into 23% tin grades and grow your resource.

2022 is shaping up to be another very good year for Alphamin Resources. The Company trades on a market cap of [~US\\$1.3 billion](#) up over 36% on when [I wrote on them](#) in Sept. 2021 on a then market cap of C\$953 million. Stay tuned for the Mpama South Maiden Resource release soon.

Maritz Smith on the global shortage of tin and Alphamin's record Q3 EBITDA

written by InvestorNews | March 14, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Maritz Smith, CEO of [Alphamin Resources Corp.](#) (TSXV: AFM) about Alphamin's recent [news release](#) on achieving record Q3 EBITDA, and about its net debt free position supported by rising tin prices and increased tin production at Alphamin's Mpama North Mine.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Maritz Smith said that, primarily used for soldering circuit board connections, tin is the glue that holds our technology, as well as circuit boards, together, but that there is a global shortage of tin at the moment because of decades of limited investment in tin exploration. Currently producing 4% of the world's tin, Maritz said that Alphamin is well-positioned to capitalize on the growth potential in the tin market and ultimately fill a substantial portion of the supply gap going forward.

To watch the full interview, [click here](#).

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InvestorIntel Interviews
Christopher Ecclestone on the
Hallgarten Report titled

“Riding the Wave of Resurgent Tin”

written by InvestorNews | March 14, 2022

In a recent InvestorIntel interview, Peter Clausi spoke with Christopher Ecclestone, Principal and mining strategist at Hallgarten & Company about initiating an analyst coverage on [Alphamin Resources Corp.](#) (TSXV: AFM) titled [Riding the Wave of Resurgent Tin.](#)

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Christopher highlighted the shortage of tin because of years of underinvestment in the sector and big alluvial deposits in Malaysia and Indonesia running out of resources. “Most of the tin deposits are under 1%,” he said. With a tin grade of roughly 4.5%, Alphamin’s Mpama North is the world’s highest-grade tin resource – about four times higher than most other operating tin mines in the world. Christopher said that with Alphamin producing about 4% of the world’s mined tin it is the “first new tin major since the 1970s.”

To watch the full interview, [click here](#).

About Hallgarten & Company

Hallgarten & Company was founded in 2003 by the former partners of a well-known economic think-tank. Their output encompasses top-down and bottom-up research from a Classical Economic (Austrian School) perspective. Over the years, the team has successfully picked trends using our macroeconomic underpinnings to guide investors through the treacherous waters of the markets. It was only natural, in light of the focus of Classical Economics upon the “real value” of monetary assets that the

firm's strengths should ultimately have become evident in resources sectors and projections of commodity trends.

Hallgarten & Company has advised and managed portfolios of offshore and onshore hedge funds.

Hallgarten also provides consultancy services on Latin American economic, politics and corporate matters including the production of bespoke research.

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