Michael Lende on the rising demand for Predictiv AI's touchless and non-invasive ThermalPass fever detection system

written by InvestorNews | December 29, 2020 InvestorIntel's Peter Clausi speaks with Michael Lende, President and CEO of <u>Predictiv AI Inc.</u> (TSXV: PAI), about the increasing demand for Predictiv AI's ThermalPass fever detection system.

In this interview Peter asks Michael about their recent news release where they confirm orders for another 34 units, taking their total sold to 62 since its commercial launch barely eight weeks ago. "Back in April it was nothing, but a discussion — we didn't have any tangible product called ThermalPass."

Michael explains how ThermalPass has gone from concept to revenue in less than nine months, and when asked about competitive advantages, explains that "It is all about quality and scalability and we have both going for us." Adding how each ThermalPass does not use cameras, which ensures individuals privacy and anonymity, he continues "We collect data without encroaching on a person's privacy." He notes that the "United States is discontinuing use of Chinese camera-based detection by August 2021."

The ThermalPass is a touchless fever detection system that uses non-invasive technology that can take 1200 readings per second and may process as many as 60 people per minute. Approved by

Health Canada as a class 1 medical device unit, the ThermalPass has 24 medical-grade thermal sensors and enhances public safety by providing fast, touch-free scanning of people at entranceways of high-traffic, public locations to reduce the risk of spreading COVID-19 and other fever-bearing contagions. "Once COVID goes we want to have something that is sustainable for fever detection and other contagions," Michael said.

To watch the full interview, <u>click here</u>

To learn more about Predictiv AI Inc., click here

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Fever detection system sales driving Predictiv AI's revenue higher

written by InvestorNews | December 29, 2020 This week, <u>Predictiv AI Inc.</u> (TSXV: PAI) reported that its channel reseller in Quebec and Atlantic Canada, <u>KleinCity Group</u>, secured orders for Predictiv AI's ThermalPass fever-detection system from hospitals and long-term care facilities in the province of Quebec.

KleinCity expects to close more ThermalPass sales based on the high volume of inbound calls and written requests it has recorded.

Last week, Predictiv AI announced that it received 28 orders for ThermalPass units with installations scheduled before the end of year. The majority of these units were sold to a Canadian provincial government, U.S. public schools, and several hospitals.

Michael Lende, President and CEO of Predictiv AI remarked, "We are very excited with the initial bookings as they represent verticals that are innately scalable. We are also cognizant and encouraged that these orders are formative in nature and have the potential to be significantly upsized."

In conjunction with these recent sales and pending orders, production and assembly of ThermalPass units are ramping up, and the Company plans to expand manufacturing capacity to meet the increased demand. Predictiv AI is well funded for growth after closing a \$1.5 million financing in October.

Thermalpass to Help Food Bank Prioritize Health of its Residents

In the holiday spirit, Predictiv AI donated one of its ThermalPass fever detection systems to the <u>Flemingdon Food Bank</u> in Toronto, Canada.

As the demand for food banks continues to increase amid this current health crisis and busy holiday season, the ThermalPass unit will help keep patrons, staff, and volunteers, healthy and safe.

ThermalPass Fever Detection System

In May, Predictiv AI launched ThermalPass, a fever-detection system that instantly screens for higher than normal body temperatures that could be caused by influenza, pneumonia or other viruses, such as COVID-19.

ThermalPass enhances public safety by providing fast, touch-free

scanning of people at entranceways of high-traffic, public locations to reduce the risk of spreading COVID-19 and other fever-bearing contagions.

By integrating 24 medical-grade, non-invasive thermal sensors onto a metal frame, and taking 1200 readings per second, each unit can process 60 people per minute. Its waterproof design is flexible for both indoor and outdoor uses.

A primary factor driving the growth of this market includes increasing demand for mass screening at airports, hospitals, malls, office buildings, pharmacies, schools, stadiums and supermarkets.

Other solutions that use thermal cameras, come with privacy issues and are more expensive, costing as much as US\$15,000 compared with ThermalPass Portable (US\$6,900) or ThermalPass Pro (US\$7,300).

In addition to the upfront hardware sale of the product, Predictiv AI also books monthly recurring revenue ("MRR") from maintenance & services fees, and monetizes the aggregated data.

Global Thermal Scanners Market is a Billion Dollar Market and Growing

According to a recent report by Reportlinker, the Global Thermal Scanners Market size is expected to reach \$6.7 billion by 2025, rising at an annual growth rate of over 10%.

Even with the COVID-19 vaccines roll-out, the general public is poised to adopt new safety measures to protect society from current and future infectious diseases. For example, in the province of Ontario, under the province's Stage 3 regulations, employers are required to conduct employee screening for COVID-19 whenever an employee comes to work.

A short-term catalyst for the market was a notice in July from the US government banning Chinese-based thermal camera solutions over privacy and national security issues. These cameras need to removed by August 2021.

Predictiv AI - Not a 1-Product Company

Based in Toronto, Canada, Predictiv AI is a strategic investor and operator of emerging technology companies with a focus on Internet of Things ("IoT"), artificial intelligence ("AI") and Blockchain solutions.

The Company's R&D division, AI Labs Inc., develops new products to solve real-world business problems. AI Labs jointly developed ThermalPass with Commersive Solutions, a developer of integrated, point-of-sale technologies for the retail market.

Predictiv AI's Weather Telematics ("WTX") subsidiary uses patented monitoring sensors to provide real-time, advanced AI-based, predictive road condition weather risk information to the insurance, logistics, fleet management and public safety sectors. In May, WTX released Alert Fleet, a weather-based software solution to enhance safety and reduce costs for the North American Fleet Management market.

Predictiv AI helps businesses and organizations make smarter decisions using AI, deep machine learning and data science.

With a market capitalization of less than \$15 million, there is still plenty of upside to this Canadian high-tech company.



SOURCE:

Michael Lende on a Health Canada approved touchless fever detection system that can help identify potential at-risk carriers

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Peter Clausi with Predictiv AI CEO Michael Lende on the touchless ThermalPass Fever Detection System

In a recent InvestorIntel interview Peter Clausi speaks with Michael Lende, President and CEO of <u>Predictiv AI Inc.</u> (TSXV: PAI), about their ThermalPass Fever Detection System. Michael said that ThermalPass is a Health Canada approved touchless fever detection system that can help identify potential at-risk carriers.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Michael went on to say that camera-based sensors have privacy issues but Predictiv AI's ThermalPass Fever Detection System uses thermal medical grade sensors which are nonintrusive and preserves anonymity of the people passing through. "It can scan 60 people per minute." He added. "There are 24 medical grade sensors in the ThermalPass, each taking 100 readings per second. It is quite accurate as you are going through." To watch the full interview, click here

About Predictiv AI:

Predictiv AI Inc. is a technology company which helps businesses and organizations make smarter decisions using advanced artificial intelligence, deep machine learning and data science techniques. Its Weather Telematics Inc. subsidiary uses patented air quality monitoring sensors to provide predictive weather risk information to the insurance, logistics, fleet management and public safety sectors. The Company's R&D division, AI Labs Inc., develops new products that solve real-world business problems. The joint venture with Commersive Solutions Corp. is developing innovative technologies for use in various public spaces, starting with the ThermalPass™ fever detection system. To learn more about Predictiv AI Inc., click here

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