

# Peter Clausi on CBLT's M&A strategy and portfolio of critical minerals and gold assets in Canada

written by InvestorNews | October 17, 2023

In a recent InvestorNews interview with host Tracy Weslosky, CBLT Inc.'s (TSXV: CBLT) CEO, President, and Director Peter Clausi provides insights into CBLT's multifaceted approach and commitment to strategic mergers and acquisitions (M&A), and value creation in the exploration industry.

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## Peter Clausi of CBLT Discusses its Shatford Lake Project Near "Canada's Only Producing Lithium Mine"

written by InvestorNews | October 17, 2023

In this InvestorIntel interview during PDAC 2023, Chris Thompson talks to [CBLT Inc.](#)'s (TSXV: CBLT) CEO, President, and Director Peter Clausi about an update on Shatford Lake in Manitoba where CBLT is exploring for lithium and its plans to complete some additional surface sampling this summer. Peter discusses Shatford Lake's close proximity to the Tanco Mine, which, he says, is "Canada's only producing lithium mine and is the

world's richest producing lithium mine."

Peter goes on to provide an update on CBLT's 100% owned Chilton Cobalt property in Quebec which was optioned to [PowerStone Metals Corp.](#) (CSE: PS) subject to the completion of four conditions. With three of the four conditions satisfied, Peter discusses how CBLT's deal with PowerStone Metals is a win-win for both companies.

To access the full InvestorIntel interview, [click here](#).

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## About CBLT Inc.

CBLT Inc. is a Canadian mineral exploration company with a proven leadership team, targeting lithium, cobalt, and gold in reliable mining jurisdictions. CBLT is well-poised to deliver real value to its shareholders.

To learn more about CBLT Inc., [click here](#).

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If you have any questions about the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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## **Peter Clausi of CBLT on its lithium and gold discoveries and its investment in Cisco**

written by InvestorNews | October 17, 2023

In a recent InvestorIntel interview, Tracy Weslosky spoke with

Peter Clausi, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT), about CBLT's 'highly prospective' lithium property in Manitoba and about its Coco-Estelle Deposit located in the Hemlo Gold Camp which hosts a historical resource of 53,700 tonnes grading 10.7 g/t gold.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Peter Clausi provided [an update](#) on the drill program to explore lithium at CBLT's Shatford Lake Property in Manitoba which is located close to the famous Tanco Mine. He went on to provide an update on CBLT's Big Duck Lake gold project which also has historical high-grade zinc and copper. In the interview, Peter also provided an update on CBLT's investee Ciscom Corp. which is due to close on its second acquisition and is in the process of becoming a reporting issuer.

To watch the full interview, [click here](#)

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# Peter Clausi on CBLT declaring a dividend and on its Shatford Lake, Manitoba, exploration for lithium

written by InvestorNews | October 17, 2023

In a recent InvestorIntel interview, Tracy Weslosky spoke with Peter Clausi, President, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT) about CBLT's recent [news release](#) on declaring a dividend for its shareholders, and about CBLT's Shatford Lake project which has been identified as highly prospective for lithium.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Peter Clausi said that CBLT's Shatford Lake project, owing to its proximity to the world-famous Tanco Mine, in Manitoba, is also prospective for tantalum, beryllium, cesium and rubidium. Providing an update on the Shatford Lake exploration program, Peter said that the first batch of pegmatite samples has been sent to an accredited lab for analysis the results from which are imminent.

To watch the full interview, [click here](#)

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# CBLT's portfolio of 9 now includes a lithium project in Manitoba

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Lithium and cobalt are two of the key critical metals needed to power the electric vehicle (EV) revolution. As a result, companies that can successfully explore and grow a resource either of lithium or of cobalt quickly become highly valued. Our company today, CBLT Inc., (TSXV: CBLT), already has several cobalt, exploration stage, projects in Canada, some gold opportunities, and now a promising potential lithium project in Manitoba, Canada.

[CBLT Inc.](#) (TSXV: CBLT) [announced](#) to the market in February 2021 that it had acquired 100% of the Shatford Lake Property, located in the Winnipeg River-Cat Lake pegmatite field in eastern Manitoba. This Property had been previously explored for rare element containing pegmatites with historical mapping and drilling identifying multiple pegmatite dykes. Most of this prior work focused on the tantalum potential of the dykes and lithium was not analyzed for. Spodumene, the pre-eminent ore of lithium, however, was noted in an assessment report and provincial geologists also documented the presence of lithia mica.

The Shatford Lake Property lies just 5 km southwest of the well-known Tanco Mine. The Tanco Mine is a lithium-cesium-tantalum (LCT-type) pegmatite, producing cesium and tantalum. Lithium, beryllium and rubidium were also previously produced at Tanco.

It was estimated back in 1991 that Tanco had lithium reserves of [7.3 million tonnes at 2.76% Li2O](#) (a historical third party estimate). To put this in perspective, the world's leading lithium spodumene mine in Australia, Greenbushes, has a total Resource of [178.5Mt @2.0% Li2O](#). This shows that although Tanco is much smaller (based only on the historical third party estimate), it is a very high grade, with potential valuable by-products. Most lithium projects today have grades of around [0.9-1.5% Li2O](#). A typical lithium spodumene producer has a total Resource size of around 50-250 MT @ 1.0-1.4% Li2O.

All of this means the Shatford Lake Property appears to be highly prospective for lithium and may hold a very high grade lithium deposit, similar to Tanco's. If high grade lithium is found, then the next question for investors will be how extensive and large the resource is. t

The Shatford Lake Property is in an early stage of exploration, but it is very promising.

### **CBLT Inc.'s sample assay locations at the newly acquired Shatford Lake Property in Manitoba, Canada**



Source: [CBLT Inc. Twitter page](#)

The summer exploration program at Shatford Lake began in June 2021 and then on August 10, CBLT Inc. informed the market that "the first batch of samples has been sent to an accredited lab for analysis. Results are expected in approximately six weeks." This means assay results from surface samples should be due about now. Added to this will be results from surface mapping trying to identify pegmatite locations.

**CBLT Inc.'s cobalt properties also some with gold potential –**

## All at exploration stage



Source: [CBLT Inc. website](#)

### Big Duck Lake update

CBLT Inc. owns 100% of the Big Duck Lake gold property. It covers six square kilometers of prospective geology, east of Thunder Bay, Ontario in the Hemlo Gold Camp region. It contains 46 showings including the Coco-Estelle Deposit, which hosts a historic resource of 53,700T @ 10.7 g/t Au, or more than 18,000 ounces of contained gold (historic resource, so cannot be relied upon with CBLT carrying out confirmatory work including drilling). In a recent [update](#) CBLT Inc. stated: "CBLT's work on Big Duck Lake has begun, with a detailed review of historical data. CBLT is continuing with its consultation with Pays Plat First Nation, including a recent in-person meeting in Thunder Bay....CBLT will be at Big Duck Lake as soon as reasonably possible to carry out a diamond drill program and to investigate the high grade zinc and copper showings."

### Ready Set Gold Corp. update

CBLT Inc. also holds a small shareholding in Ready Set Gold Corp. (CSE: RDY). At this time CBLT Inc. is not happy with Ready Set Gold Corp.'s performance as discussed in an update [here](#).

### Closing remarks

CBLT Inc. runs a very streamlined company with a focus on avoiding shareholder dilution and on maximizing return for shareholders. The Company also looks to add value with astute deal making. Traditionally the focus has been on cobalt, and some gold, but in 2021 has broadened its focus to include lithium. In total CBLT Inc. currently has 9 projects as you can

read [here](#).

With sample assay results due soon at the exciting Shatford Lake Property, investors are keen to see what the future holds. Following this will be results of the historical data review and then further exploration work at Big Duck Lake.

CBLT Inc.'s stock is [up 50%](#) the past year, but still trades on a low market cap of just [C\\$4.57 million](#).

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## **Chris Thompson with CBLT's Peter Clausi on acquiring the Shatford Lake property for lithium**

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In a recent InvestorIntel interview, Chris Thompson speaks with Peter Clausi, President, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT) about the acquisition of Shatford Lake, which the company has identified as highly prospective target for lithium.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Peter went on to highlight the potential of the Shatford Lake property. "We are next door to the Tanco Mine," he said. The Tanco Mine was formerly the world's only producer of cesium and has also produced beryllium, tantalum, and lithium. He added, "According to an Australian Study it has 7.3 million tons of lithium at 2.79%." CBLT will work with Jessica Daniel, P.Geo. to

explore the property.

CBLT is focused on the battery metals space with a host of projects with cobalt, copper, nickel, zinc, gold, etc. Peter said, "We think we are well-positioned to benefit from the green revolution." Peter also commented on how CBLT has been able to create value for its shareholders through its M&A activities.

To watch the full interview, [click here](#)

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