

CBLT'S Peter Clausi on de-risking exploration projects with M&A

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In a comprehensive interview with InvestorNews host Tracy Weslosky, Peter Clausi, President, CEO & Director of [CBLT Inc.](#) (TSXV: CBLT), delved into the company's strategic focus on mergers and acquisitions (M&A) and asset development across the mineral exploration sector. Clausi articulated CBLT's preemptive strategy to bolster its financial position by liquidating assets ahead of anticipated market downturns, ensuring the company remains financially robust with "cash in the bank." This prudent financial management, according to Clausi, positions CBLT advantageously during both prosperous and challenging times, enabling continued exploration and project development activities.

Clausi emphasized CBLT's unique approach to growth, stating, "In our belief, you can make more money with the pen than with the drill bit at less risk," highlighting the company's success in maximizing value through strategic M&A activities rather than solely relying on direct exploration. This philosophy has allowed CBLT to maintain a lean share structure over 15 years, with only 75 million shares issued, a testament to their efficient capital management and strategic project acquisitions.

The interview further shed light on CBLT's diverse portfolio, ranging from gold and cobalt to lithium and copper properties across Canada, each selected for its potential to address future market demands. Notably, Clausi spotlighted the acquisition and planned development of the historic Falcon Gold Mine in Sudbury, illustrating CBLT's knack for identifying and revitalizing

underexplored or forgotten assets. This property, alongside others such as Michaela in British Columbia and a lithium property adjacent to the Tanco Mine in Manitoba, underscores CBLT's strategic foresight in project selection and development.

Adding to the company's strategic capabilities, CBLT announced the addition of James R. Atkinson, a geologist with over 40 years of experience, to its board of directors, promising to further bolster its expertise in mineral exploration and project evaluation.

Moreover, Clausi provided insights into the company's recent sale of the non-core Ryliejack asset in northern British Columbia, demonstrating CBLT's strategic asset management and focus on optimizing its portfolio for financial and operational efficiency. Throughout the interview, Clausi's narrative was one of strategic foresight, prudent financial management, and a deep understanding of the mineral exploration sector. His perspective on the critical role of copper as a technology metal, over other more transient battery metals, reflected a long-term strategic outlook on commodity investment, emphasizing the importance of adaptability and foresight in the rapidly evolving resource sector. Clausi's articulate discussion highlighted CBLT's commitment to strategic growth, value creation, and operational excellence in the exploration industry.

To access the complete interview, [click here](#)

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About CBLT Inc.

CBLT Inc. (TSXV: CBLT) has an impressive portfolio of eight (8) active exploration projects, and one (1) passive investment

across Canada. In Manitoba, they fully own the Shatford Lake Project, focusing on Lithium, which was acquired in 2021. In Sudbury, Ontario, they possess both Copper Prince and the former gold producing Falcon Gold Project, acquired in 2016 and 2023 respectively. These two projects are significant as they jointly cover 100% of the Garson Fault, with resources including Cobalt, Copper, and Gold. Ontario is also home to their Big Duck Lake Project, acquired in 2019, which is rich in Copper, Gold, and Zinc. Similarly, in Newfoundland, the Burnt Pond Project, also acquired in 2019, targets Copper and Zinc resources. Their Geneva Lake Project in Sudbury, focusing on Lead and Zinc, has been under their ownership since 2012. Lastly, the Mikayla Project in British Columbia, acquired in 2012, explores Copper, Gold, and Silver, though no exploration activities were reported for it in fiscal 2023. With regards to passive investments, CBLT acquired title to the Chilton Cobalt property in Quebec in 2017, which was later optioned to PowerStone Metals Corp.

To learn more about CBLT Inc., [click here](#)

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Someone steal your catalytic converter? Call Canadian Palladium.

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Have you heard in the news about a rash of thefts of catalytic converters from vehicles, either in your neighbourhood or all over the country? The reason for that is simple, the value of the components inside these exhaust emission control devices. Catalytic converters contain Platinum, Palladium and Rhodium, amongst other materials, and these minerals are now some of the most expensive materials on the planet. Palladium is trading at over US\$2,600/oz while Rhodium trades at an eye-popping [US\\$26,000/oz](#).

Seems like there might be more demand than supply for something to be trading at these kinds of prices! That's what makes the East Bull Palladium deposit of [Canadian Palladium Resources Inc.](#) (CSE: BULL | OTCQB: DCNNF) so exciting. On Tuesday, the company announced the [latest drilling results](#) from the East Bull property, located 90 km West of Sudbury, Ontario. Those results are summarized in the table below:



Notably, the company is still awaiting the Rhodium results and with the above pricing, Rhodium becomes the second most important contributor to Palladium equivalent (PdEq) at East Bull after Palladium itself. For context, generally speaking, palladium grades from 1.5 g/t to 5 g/t are considered medium

grade and anything above 5 g/t is considered high grade (23.5 grams = 1 ounce).

An [NI 43-101](#) compliant technical report from early 2019 shows a resource estimate of 11.1 M tonnes of ore at a grade of 1.46 g/t PdEq for a total of 523,000 ounces of Palladium at East Bull. Since then the company has reported 13 additional sets of drilling results extending the Valhalla zone from 1.5 kms to almost 3 kms today. Needless to say, an updated NI 43-101 would likely show a lot bigger number.

Additionally, the East Bull property benefits from close proximity to the city of Sudbury and is accessible by an all-weather road extending north from Highway 17 at Massey, Ontario. Sudbury is home to the fully integrated base and precious metal mining, processing, smelting and refining complexes of Vale Canada Limited and Glencore PLC. The availability of this infrastructure not too far away means Canadian Palladium could achieve initial production with lower initial CapEx, as they would only have to mine and crush rock on-site before shipping to Sudbury for processing.

As with most junior exploration companies, Canadian Palladium is in the raise cash/drill cycle meaning an investor has to be patient and watch the shares outstanding continue to drift higher. However, with the results the company is achieving and the steady increase in the underlying commodity prices, someone is likely to take notice of the East Bull Palladium development and validate management's and shareholder's belief that this could be a significant deposit.

CBLT offers investors early stage exposure to a very large number of cobalt and precious metals projects in Canada

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One of the biggest trends in 2020 is the US moving to secure supply of [critical materials](#) such as the battery materials, including the hardest of all to source, cobalt. Combine this with the benefits of safe haven assets such as silver and gold, and you get a perfect combination of safety and growth. One Canadian company has built a large portfolio of Canadian located assets with a focus on cobalt as well as precious metals such as gold, silver, nickel, copper, and PGMs. Even better the Company is still trading at a fraction of its future potential value, assuming it succeeds in the long run.

That company is CBLT Inc. (TSXV: CBLT).

[CBLT Inc.](#) is a project generator with a focus on quality cobalt projects, ideally associated with valuable by-products such as base (Ni, Cu) or precious metals (Au, Au, PGMs), in safe jurisdictions such as Canada. The Company prioritizes shareholders interests by minimizing stock dilution by bringing in cash from M&A deal flow and JV deals. CBLT is a believer in building up new ethical sources of cobalt that will be in high demand as the [EV boom](#) accelerates in future years. The Company prefers projects with poly-metallic potential or at least cobalt and some precious metals.

CBLT Inc.'s has numerous projects and JVs in Canada.

CBLT's [Copper Prince Project](#) is their flagship project located within Falconbridge Township, in the [Sudbury Mining District](#) of Ontario, Canada. The Property is comprised of sixteen contiguous patented mining claims totaling 256 ha and has Cu-Ni-PGM and gold occurrences. Sample [616311](#) found 54.3g/t Au and 5,020 ppm (0.502%) Co. Other grab samples included sample [616313](#) that returned 12.8 g/t Au, 0.47% Co, and sample 616318 that returned 4.31 g/t Au, 0.44% Co.

CBLT's [Chilton Cobalt Project](#) is in the Grenville Subprovince in Quebec and contains two areas with large nickel-copper-cobalt-chromium findings. CBLT is currently in the permitting process for excavation and a maiden drill program.

CBLT Inc.'s projects



Location map of some of CBLT Inc's Ontario Canada projects



[Source](#)

In 2018 CBLT [sold the Bloom Lake Property](#) to Winmar Resources Ltd (ASX: WFE) in a deal that saw CBLT retain a 10% management fee, as well as 16 million shares in Winmar. Winmar's shares are currently [suspended](#) as they seek approval to buy half of a cobalt processing facility in the DRC. Bloom Lake assay [results](#) have confirmed high-grade copper-cobalt mineralization with anomalous gold and nickel. The most notable was Sample 853028, taken south of the No. 1 audit, which assayed 6.84% cobalt, 0.422 g/t gold, 0.58% copper and 1.56% nickel.

On June 1, 2020 CBLT Inc. [announced](#) that they have sold their 56% joint venture share in Northshore Gold for cash and equity to Omni Commerce Corp. The total consideration payable to CBLT

in respect of the transaction is \$1,450,000 consisting of: Cash consideration of \$350,000 and stock consideration of \$1,100,000 payable by the issuance of post-consolidation common shares in Omni's capital on closing.

Closing remarks

There is little doubt that as the EV revolution accelerates the world will need more cobalt, especially from safe countries such as Canada.

Investing into CBLT Inc. gives investors exposure to a very large number of Canadian cobalt and other valuable metals (gold, silver, nickel, copper, PGMs) exploration projects, as well as equity exposure to several other explorers that have bought projects from CBLT, such as Winmar and Omni.

Due to management's focus to avoid stock dilution by successful deal flow, CBLT Inc. has a small share register of just 70.24 million shares outstanding. The current market cap is just C\$2.1 million. This means that investors that are willing to invest early and show some patience have the potential to be highly rewarded for taking the risk of an early stage smaller cap mining stock. One to watch.

Wayne Tisdale on the \$BULL metals of 21C: Palladium,

Cobalt & Copper

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"We have a really good project in there. We have 522,000 ounces indicated 43-101. We are going to 2 million ounces. It is very mineable, very pittable. It is in great shape and it is drill permitted. We start drilling in the next couple of weeks." States Wayne Tisdale, President and Director of [21C Metals Inc.](#) (CSE: BULL | OTCQB: DCNNF), in an interview with InvestorIntel's Tracy Weslosky.

Tracy Weslosky: I will tell you what I love is the trading symbol BULL. We have got palladium for today and cobalt for tomorrow. Why don't we start with the palladium since palladium is the bull market presently?

Wayne Tisdale: It is a little bit more of a story. How I ended up with both projects is, last year I sold U.S. Cobalt to First Cobalt. We started it about 2 years early. Spent about \$10 million and we got \$140 million back for the thing. I thought I was doing pretty good. I went into Germany and the Czech border and took a big project on for copper-cobalt. Then as the cobalt market, sort of, deteriorated a little bit I started to look around for the alternative. I ran across David who is a well-known project generator. I purchased a very good palladium prospect from him in Ontario, 80 kilometers west of Sudbury. It is right in the area. We have a really good project in there. We have 522,000 ounces indicated 43-101. We are going to 2 million ounces. It is very mineable, very pittable. It is in great shape and it is drill permitted. We start drilling in the next couple of weeks.

Tracy Weslosky: Okay. That just leads into the news release I was going to ask you about. You have got a 21C Metals Closes Transaction To Acquire 43-101 Inferred Palladium Resource. This

is the Ontario project you are talking about, correct?

Wayne Tisdale: That is correct.

Tracy Weslosky: Okay. Can you just tell me what we should anticipate as shareholders with the Sudbury project here over the next quarter or two?

Wayne Tisdale: What I think you are going to see is us increase the size of the indicated reserves. We are putting one drill on immediately and we will probably have the second one on in July. It is a pretty simple project. We are just drilling off a known structure. It is open pit. It dips at 55 degrees. It has got a 1 to 1 ratio, stripping ratio. It is a pretty simple project. We are just going to drill it off and take it into that 2 million ounce reserve.

Tracy Weslosky: Of course Wayne, here at InvestorIntel we are always recommending that investors really look at the pattern of the CEOs, the leaders, the management in the various companies. Your track record is impressive. We are going to encourage investors out there to look you up and find out more about you. I have to ask, with all of your successes, why in the world would you want to do another exploration company? I have to ask.

Wayne Tisdale: I love it. I enjoy myself. I love the spirit. I love the chase. I cannot imagine not doing that. It is the most fun thing I can do...to access the complete interview, [click here](#)

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CBLT's Clausi on Canadian cobalt and the rising battery demand for this critical metal

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June 4, 2018 – “Cobalt is a critical metal as you heard yesterday, as you have seen in the news. You know it is important when Elon Musk makes fun of it. He is downplaying the need for cobalt. Even the batteries made for Tesla by Panasonic need 4½ kilograms of cobalt per battery.” states Peter Clausi, President, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT), in a recent presentation at the 7th Annual InvestorIntel Summit – Buds, Batteries & Blockchain 2018.

Peter Clausi: It is always nice to be here. This is my fourth year coming to this event. Last year it was all battery metals. I tell people I meet in the industry this is one of my favorite places to come to meet people, get new ideas and see how things work. We are in the business though of making money for our shareholders. We got into the cobalt space about 2 years ago pretty much ahead of many other people. The problem is the Canadian markets did not give us or indeed any of the cobalt juniors real value for the assets that we had. If we are not going to get real value that way we came up with a better plan to generate real value. The disclaimer, has anybody ever read a disclaimer? For this conversation we are only talking about our properties in Gowganda, which is part of the Cobalt Embayment, and one of our properties in Sudbury. We have other properties in Sudbury, British Columbia and Quebec, but this conversation is only about Gowganda and our MacTrack claims in Sudbury. In Gowganda we bought 5 assets in a portfolio. We paid \$114,000 for 5 assets; roughly \$50,000 in cash, the rest in stock. Went to

Australia at the end of January, met with bankers, investment bankers, miners, promoters, financiers and began to tell our story. Australia is far more advanced than Canada and decades ahead of the United States when it comes to the recognition of capitalizing upon critical metals. Cobalt is a critical metal as you heard yesterday, as you have seen in the news. You know it is important when Elon Musk makes fun of it. He is downplaying the need for cobalt. Even the batteries made for Tesla by Panasonic need $4\frac{1}{2}$ kilograms of cobalt per battery. We sold one asset. I like the dancing money. Sold one asset called Bloom Lake for \$50,000 cash and \$50,000 in stock. We had a lot of faith in that management team. That stock though has increased 700%. What we sold for \$100,000 we actually got \$400,000 of value out of for 1 asset. Remember we bought the whole portfolio for \$114,000. We then sold two other assets, again, dancing money, Corkill-Lawson and Farr for \$50,000 and \$87,000 in stock. As of this morning the stock was up over \$100,000. Again, this is one asset that is part of the portfolio of 5. Between this and the other company we are up over \$600,000. Not done yet. We then optioned off 2 of the remaining assets in Gowganda. For that, we have got more dancing money, \$20,000 for each option plus a minimum work commitment over the next year. We also get a 10% management fee. They being in Australia do not want to come to Canada to learn the system, learn the local geologist, the regional geologist, First Nations so they have asked us to run the program for them. For that we get an additional 10% management fee...to access the complete presentation, [click here](#)

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CBLT's Clausi on strong cobalt, copper and gold results from Sudbury

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March 15, 2018 – “That is our flagship property in Sudbury. We are proving up real value for the shareholders. We are doing exactly what we said we would do, on budget and on schedule. That should be reflected in the value for the shareholders.” states Peter Clausi, President, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT), in an interview with InvestorIntel's Andy Gaudry.

Andy Gaudry: Some exciting news out of Sudbury this morning.

Peter Clausi: Great news out of Sudbury. The Ontario Geologic Survey did some work on the property. They collected 8 samples, 5 of which were reported a month ago with strong numbers for gold and copper. Three of the samples ran over limit, had to be reanalyzed and those came out this morning and again, strong for cobalt, strong for copper.

Andy Gaudry: That is wonderful. How does that affect CBLT long-term?

Peter Clausi: That is our flagship property in Sudbury. We are proving up real value for the shareholders. We are doing exactly what we said we would do, on budget and on schedule. That should be reflected in the value for the shareholders.

Andy Gaudry: That is fantastic news. Now at PDAC, what are you trying to accomplish here over the next couple of days?

Peter Clausi: See a lot of old friends, maybe make a couple of new enemies. Learn a lot about cobalt globally. As much as we

know, we still do not know everything. Also sniffing around over a couple of the other battery metals that we might have some interest in...to access the complete interview, [click here](#)

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