

# Someone steal your catalytic converter? Call Canadian Palladium.

Have you heard in the news about a rash of thefts of catalytic converters from vehicles, either in your neighbourhood or all over the country? The reason for that is simple, the value of the components inside these exhaust emission control devices. Catalytic converters contain Platinum, Palladium and Rhodium, amongst other materials, and these minerals are now some of the most expensive materials on the planet. Palladium is trading at over US\$2,600/oz while Rhodium trades at an eye-popping US\$26,000/oz.

Seems like there might be more demand than supply for something to be trading at these kinds of prices! That's what makes the East Bull Palladium deposit of Canadian Palladium Resources Inc. (CSE: BULL | OTCQB: DCNNF) so exciting. On Tuesday, the company announced the latest drilling results from the East Bull property, located 90 km West of Sudbury, Ontario. Those results are summarized in the table below:

Hole ID	From (Metres)	To (Metres)	Width (Metres)	Pd g/t	Pt g/t	Au g/t	Cu %	Ni %	Co %	3PGM + Au g/t	Pd Eq Grams per Ton
EB-20-48	157	163	6	0.324	0.112	0.045	0.090	0.038	0.007	0.481	0.829
EB-21-49	248	255	7	1.406	0.388	0.109	0.155	0.080	0.009	1.903	2.554
including	250	252	2	2.780	0.666	0.240	0.155	0.129	0.011	3.686	4.545
EB-21-50	119	121	2	6.465	2.337	0.117	0.031	0.040	0.008	8.918	9.709
and	130	154	24	0.456	0.152	0.055	0.114	0.030	0.006	0.663	1.055

Notably, the company is still awaiting the Rhodium results and with the above pricing, Rhodium becomes the second most important contributor to Palladium equivalent (PdEq) at East Bull after Palladium itself. For context, generally speaking, palladium grades from 1.5 g/t to 5 g/t are considered medium grade and anything above 5 g/t is considered high grade (23.5 grams = 1 ounce).

An NI 43-101 compliant technical report from early 2019 shows

a resource estimate of 11.1 M tonnes of ore at a grade of 1.46 g/t PdEq for a total of 523,000 ounces of Palladium at East Bull. Since then the company has reported 13 additional sets of drilling results extending the Valhalla zone from 1.5 kms to almost 3 kms today. Needless to say, an updated NI 43-101 would likely show a lot bigger number.

Additionally, the East Bull property benefits from close proximity to the city of Sudbury and is accessible by an all-weather road extending north from Highway 17 at Massey, Ontario. Sudbury is home to the fully integrated base and precious metal mining, processing, smelting and refining complexes of Vale Canada Limited and Glencore PLC. The availability of this infrastructure not too far away means Canadian Palladium could achieve initial production with lower initial CapEx, as they would only have to mine and crush rock on-site before shipping to Sudbury for processing.

As with most junior exploration companies, Canadian Palladium is in the raise cash/drill cycle meaning an investor has to be patient and watch the shares outstanding continue to drift higher. However, with the results the company is achieving and the steady increase in the underlying commodity prices, someone is likely to take notice of the East Bull Palladium development and validate management's and shareholder's belief that this could be a significant deposit.

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**CBLT offers investors early stage exposure to a very**

# Large number of cobalt and precious metals projects in Canada

One of the biggest trends in 2020 is the US moving to secure supply of critical materials such as the battery materials, including the hardest of all to source, cobalt. Combine this with the benefits of safe haven assets such as silver and gold, and you get a perfect combination of safety and growth. One Canadian company has built a large portfolio of Canadian located assets with a focus on cobalt as well as precious metals such as gold, silver, nickel, copper, and PGMs. Even better the Company is still trading at a fraction of its future potential value, assuming it succeeds in the long run.

That company is CBLT Inc. (TSXV: CBLT).

CBLT Inc. is a project generator with a focus on quality cobalt projects, ideally associated with valuable by-products such as base (Ni, Cu) or precious metals (Au, Ag, PGMs), in safe jurisdictions such as Canada. The Company prioritizes shareholders interests by minimizing stock dilution by bringing in cash from M&A deal flow and JV deals. CBLT is a believer in building up new ethical sources of cobalt that will be in high demand as the EV boom accelerates in future years. The Company prefers projects with poly-metallic potential or at least cobalt and some precious metals.

CBLT Inc.'s has numerous projects and JVs in Canada.

CBLT's Copper Prince Project is their flagship project located within Falconbridge Township, in the Sudbury Mining District of Ontario, Canada. The Property is comprised of sixteen contiguous patented mining claims totaling 256 ha and has Cu-Ni-PGM and gold occurrences. Sample 616311 found 54.3g/t Au and 5,020 ppm (0.502%) Co. Other grab samples included sample

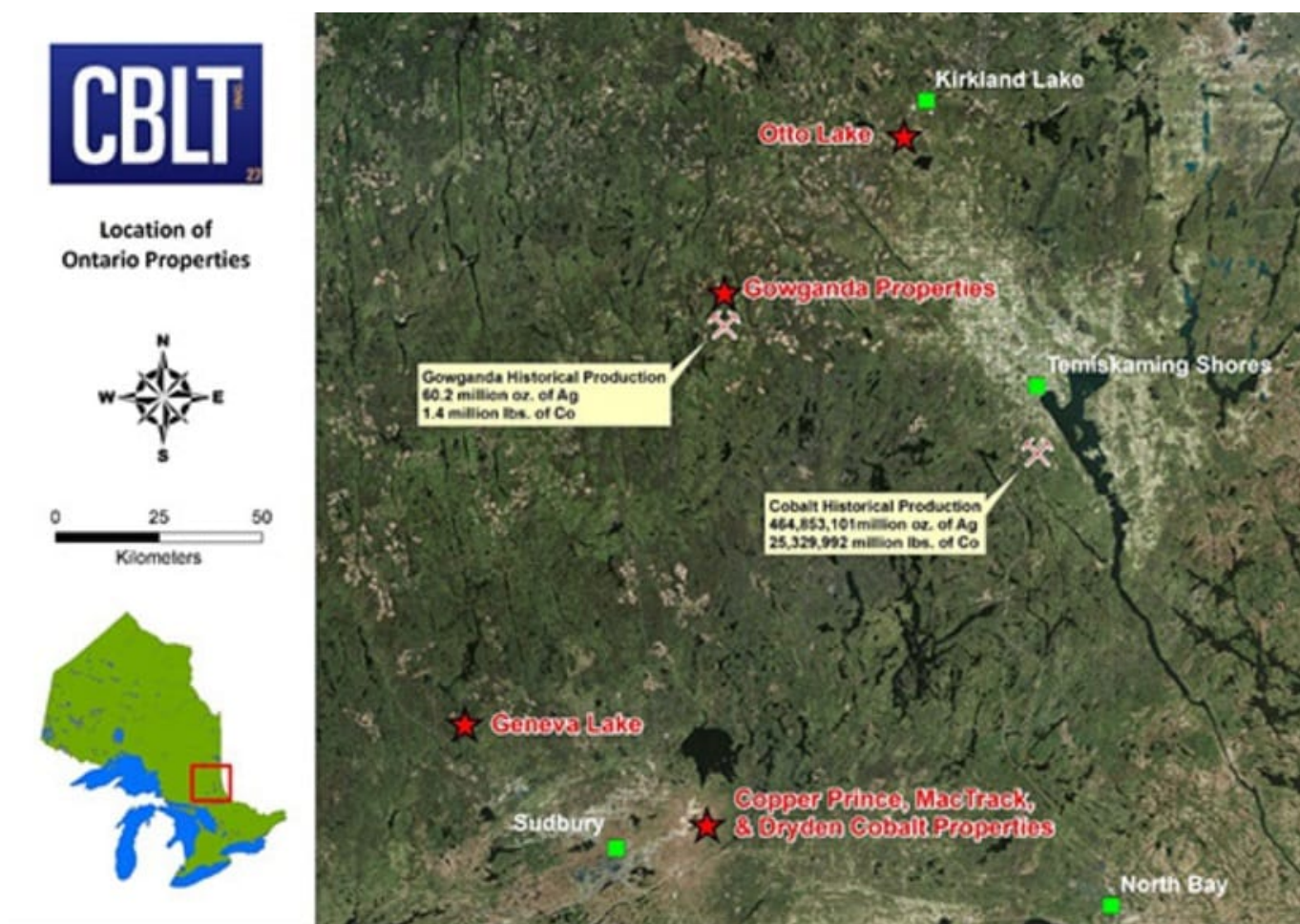
616313 that returned 12.8 g/t Au, 0.47% Co, and sample 616318 that returned 4.31 g/t Au, 0.44% Co.

CBLT's Chilton Cobalt Project is in the Grenville Subprovince in Quebec and contains two areas with large nickel-copper-cobalt-chromium findings. CBLT is currently in the permitting process for excavation and a maiden drill program.

### CBLT Inc.'s projects

AUDEN	BIG DUCK LAKE	BURNT POND	CHILTON COBALT
COPPER PRINCE	DRYDEN COBALT	GENEVA LAKE	GOWGANDA
MACTRACK CLAIMS	NORTH SHORE	OTTO LAKE	OTHER PROPERTIES

### Location map of some of CBLT Inc's Ontario Canada projects



Source

In 2018 CBLT sold the Bloom Lake Property to Winmar Resources Ltd (ASX: WFE) in a deal that saw CBLT retain a 10% management fee, as well as 16 million shares in Winmar. Winmar's shares are currently suspended as they seek approval to buy half of a cobalt processing facility in the DRC. Bloom Lake assay results have confirmed high-grade copper-cobalt mineralization with anomalous gold and nickel. The most notable was Sample 853028, taken south of the No. 1 audit, which assayed 6.84% cobalt, 0.422 g/t gold, 0.58% copper and 1.56% nickel.

On June 1, 2020 CBLT Inc. announced that they have sold their 56% joint venture share in Northshore Gold for cash and equity to Omni Commerce Corp. The total consideration payable to CBLT in respect of the transaction is \$1,450,000 consisting of: Cash consideration of \$350,000 and stock consideration of \$1,100,000 payable by the issuance of post-consolidation common shares in Omni's capital on closing.

### **Closing remarks**

There is little doubt that as the EV revolution accelerates the world will need more cobalt, especially from safe countries such as Canada.

Investing into CBLT Inc. gives investors exposure to a very large number of Canadian cobalt and other valuable metals (gold, silver, nickel, copper, PGMs) exploration projects, as well as equity exposure to several other explorers that have bought projects from CBLT, such as Winmar and Omni.

Due to management's focus to avoid stock dilution by successful deal flow, CBLT Inc. has a small share register of just 70.24 million shares outstanding. The current market cap is just C\$2.1 million. This means that investors that are willing to invest early and show some patience have the potential to be highly rewarded for taking the risk of an early stage smaller cap mining stock. One to watch.

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# Wayne Tisdale on the \$BULL metals of 21C: Palladium, Cobalt & Copper

“We have a really good project in there. We have 522,000 ounces indicated 43-101. We are going to 2 million ounces. It is very mineable, very pittable. It is in great shape and it is drill permitted. We start drilling in the next couple of weeks.” States Wayne Tisdale, President and Director of 21C Metals Inc. (CSE: BULL | OTCQB: DCNNF), in an interview with InvestorIntel’s Tracy Weslosky.

**Tracy Weslosky:** I will tell you what I love is the trading symbol BULL. We have got palladium for today and cobalt for tomorrow. Why don’t we start with the palladium since palladium is the bull market presently?

**Wayne Tisdale:** It is a little bit more of a story. How I ended up with both projects is, last year I sold U.S. Cobalt to First Cobalt. We started it about 2 years early. Spent about \$10 million and we got \$140 million back for the thing. I thought I was doing pretty good. I went into Germany and the Czech border and took a big project on for copper-cobalt. Then as the cobalt market, sort of, deteriorated a little bit I started to look around for the alternative. I ran across David who is a well-known project generator. I purchased a very good palladium prospect from him in Ontario, 80 kilometers west of Sudbury. It is right in the area. We have a really good project in there. We have 522,000 ounces indicated 43-101. We are going to 2 million ounces. It is very mineable, very pittable. It is in great shape and it is drill permitted. We start drilling in the next couple of weeks.

**Tracy Weslosky:** Okay. That just leads into the news release I was going to ask you about. You have got a 21C Metals Closes Transaction To Acquire 43-101 Inferred Palladium Resource. This is the Ontario project you are talking about, correct?

**Wayne Tisdale:** That is correct.

**Tracy Weslosky:** Okay. Can you just tell me what we should anticipate as shareholders with the Sudbury project here over the next quarter or two?

**Wayne Tisdale:** What I think you are going to see is us increase the size of the indicated reserves. We are putting one drill on immediately and we will probably have the second one on in July. It is a pretty simple project. We are just drilling off a known structure. It is open pittable. It dips at 55 degrees. It has got a 1 to 1 ratio, stripping ratio. It is a pretty simple project. We are just going to drill it off and take it into that 2 million ounce reserve.

**Tracy Weslosky:** Of course Wayne, here at InvestorIntel we are always recommending that investors really look at the pattern of the CEOs, the leaders, the management in the various companies. Your track record is impressive. We are going to encourage investors out there to look you up and find out more about you. I have to ask, with all of your successes, why in the world would you want to do another exploration company? I have to ask.

**Wayne Tisdale:** I love it. I enjoy myself. I love the spirit. I love the chase. I cannot imagine not doing that. It is the most fun thing I can do...to access the complete interview, [click here](#)

**Disclaimer:** 21C Metals Inc. is an advertorial member of InvestorIntel Corp.

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# **CBLT's Clausi on Canadian cobalt and the rising battery demand for this critical metal**

June 4, 2018 – “Cobalt is a critical metal as you heard yesterday, as you have seen in the news. You know it is important when Elon Musk makes fun of it. He is downplaying the need for cobalt. Even the batteries made for Tesla by Panasonic need 4½ kilograms of cobalt per battery.” states Peter Clausi, President, CEO and Director of CBLT Inc. (TSXV: CBLT), in a recent presentation at the 7th Annual InvestorIntel Summit – Buds, Batteries & Blockchain 2018.

**Peter Clausi:** It is always nice to be here. This is my fourth year coming to this event. Last year it was all battery metals. I tell people I meet in the industry this is one of my favorite places to come to meet people, get new ideas and see how things work. We are in the business though of making money for our shareholders. We got into the cobalt space about 2 years ago pretty much ahead of many other people. The problem is the Canadian markets did not give us or indeed any of the cobalt juniors real value for the assets that we had. If we are not going to get real value that way we came up with a better plan to generate real value. The disclaimer, has anybody ever read a disclaimer? For this conversation we are only talking about our properties in Gowganda, which is part of the Cobalt Embayment, and one of our properties in Sudbury. We have other properties in Sudbury, British Columbia and Quebec, but this conversation is only about Gowganda and our



MacTrack claims in Sudbury. In Gowganda we bought 5 assets in a portfolio. We paid \$114,000 for 5 assets; roughly \$50,000 in cash, the rest in stock. Went to Australia at the end of January, met with bankers, investment bankers, miners, promoters, financiers and began to tell our story. Australia is far more advanced than Canada and decades ahead of the United States when it comes to the recognition of capitalizing upon critical metals. Cobalt is a critical metal as you heard yesterday, as you have seen in the news. You know it is important when Elon Musk makes fun of it. He is downplaying the need for cobalt. Even the batteries made for Tesla by Panasonic need 4½ kilograms of cobalt per battery. We sold one asset. I like the dancing money. Sold one asset called Bloom Lake for \$50,000 cash and \$50,000 in stock. We had a lot of faith in that management team. That stock though has increased 700%. What we sold for \$100,000 we actually got \$400,000 of value out of for 1 asset. Remember we bought the whole portfolio for \$114,000. We then sold two other assets, again, dancing money, Corkill-Lawson and Farr for \$50,000 and \$87,000 in stock. As of this morning the stock was up over \$100,000. Again, this is one asset that is part of the portfolio of 5. Between this and the other company we are up over \$600,000. Not done yet. We then optioned off 2 of the remaining assets in Gowganda. For that, we have got more dancing money, \$20,000 for each option plus a minimum work commitment over the next year. We also get a 10% management fee. They being in Australia do not want to come to Canada to learn the system, learn the local geologist, the regional geologist, First Nations so they have asked us to run the program for them. For that we get an additional 10% management fee...to access the complete presentation, [click here](#)

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# **CBLT's Clausi on strong cobalt, copper and gold results from Sudbury**

March 15, 2018 – “That is our flagship property in Sudbury. We are proving up real value for the shareholders. We are doing exactly what we said we would do, on budget and on schedule. That should be reflected in the value for the shareholders.” states Peter Clausi, President, CEO and Director of CBLT Inc. (TSXV: CBLT), in an interview with InvestorIntel's Andy Gaudry.

**Andy Gaudry:** Some exciting news out of Sudbury this morning.

**Peter Clausi:** Great news out of Sudbury. The Ontario Geologic Survey did some work on the property. They collected 8 samples, 5 of which were reported a month ago with strong numbers for gold and copper. Three of the samples ran over limit, had to be reanalyzed and those came out this morning and again, strong for cobalt, strong for copper.

**Andy Gaudry:** That is wonderful. How does that affect CBLT long-term?

**Peter Clausi:** That is our flagship property in Sudbury. We are proving up real value for the shareholders. We are doing exactly what we said we would do, on budget and on schedule. That should be reflected in the value for the shareholders.

**Andy Gaudry:** That is fantastic news. Now at PDAC, what are you trying to accomplish here over the next couple of days?

**Peter Clausi:** See a lot of old friends, maybe make a couple of

new enemies. Learn a lot about cobalt globally. As much as we know, we still do not know everything. Also sniffing around over a couple of the other battery metals that we might have some interest in...to access the complete interview, click here

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## **Cobalt Crisis: A Green Swan Love Song**

Cobalt is a key-ingredient in modern battery technology. Its high specific energy makes Li-cobalt the popular choice for smart phones, laptops and digital cameras, ongoing ethical issues raised over the supply chain have caused a supply drop in cobalt that many expect to manifest as a shortage later this year. Green Swan Capital Corp. (TSXV: GSW) ("Green Swan") are ensuring they are prepared to deliver product from a safe and politically stable region at a time which is seen by many as a revival of North-American mining industries, as demand for ethically sourced tech-metals continue to surge.

Green Swan recently announced that it has received final assays from the 300-meter diamond drill program on its 100% owned cobalt-gold property located in Sudbury, Ontario. With this phase of exploration complete, Green Swan will submit its final documentation to receive its previously-approved Junior Exploration Assistance Program (JEAP) grant and return to advancing their promising asset.

JEAP provides grants to qualified companies and individuals of up to 33.3% of approved eligible expenses. Maximum assistance for the grassroots component is C\$100,000 per project, two

projects per applicant. To qualify, applicants must receive approval prior to the commencement of work. Payment is only released upon the completion of the necessary project and final approval of expenditures, reports, and maps.

The drill program was completed on schedule and on budget in the area known as Ed's Watering Hole, where previous surface grab sampling returned up to 4.5% cobalt and 44 g/t gold. Management is no doubt pleased with the progress and have stated that they intend to return for further exploration as soon as possible.

Said Green Swan's CEO Peter Clausi,

*"Historic testing by third parties for gold, copper and nickel have been successfully carried out on other parts of this 260 hectare Property, but this is the first drill program ever conducted on this part of the Property. Our goal was to test at depth the quartz veining visible at surface for continuity of gold and cobalt throughout the system. With gold and cobalt values in every sample, the drill program achieved that goal and was a success."*

Copper Prince represents a block of 16 contiguous patented mining claims in the Sudbury Basin; well known for its sulphide ore deposits and owned 100% by Green Swan since June 2016. The property is 260 hectares, and benefits from the fact that permitting is much simpler on patented lands. The company has staked other claims that all lie within the Huronian Gold Belt, a historic gold producing area that extends roughly 120 kilometres.

Green Swan carried out a successful drill program in November 2016, proving continuity of gold and cobalt mineralisation at the south end of the property near Ed's Watering Hole. The results also demonstrated elevated cobalt values above the Sudbury average; the most recent assays confirm the Company's *a priori* suspicions that cobalt and gold were present

throughout the quartz vein system.

In the present program, five holes were drilled at Ed's Watering Hole, aligned to intersect a visible quartz vein. The quartz structure visible at surface appears to extend almost vertically down and was intersected at a deepest point of roughly 30 metres below ground. The structure currently extends at least 35 meters along the surface, but the next round of drilling is expected to expand these dimensions.

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# Your Chocolate is in my Peanut Butter



Remember the Reese's Peanut Butter Cups commercials with the tag line "your chocolate is in my peanut butter"? The marketing theme was you take two products that are great on their own and accidentally mix them together, then the result is an example of  $1 + 1 = 4$ . Outstanding!

That's what we thought when we read Green Swan Capital Corp.'s (TSXV: GSW) Dec 14/16 press release on its Sudbury gold and cobalt asset. Their gold is in their cobalt!

This was hole 1 of a 300 metre 5-hole program, completed in mid November. The company is proud of the fact it completed the program on budget, on schedule. They said last June they'd be drilling in November, and they delivered operationally.

They also delivered some great results. In preparation for drilling they did the usual surface sample programs, providing results like  $> 44$  g/t gold and 4.5% cobalt, and clearing the

minimal overburden to trace the contact zones. But, as they say, surface samples are selective by nature – the truth is in the core.

The truth here is there is really is gold in their cobalt. It is the only property in the world where we have seen gold and cobalt in this quantity together. Usually you find cobalt as a trace element in nickel or copper mining, like in the Congo or the Philippines, or with silver in northern Ontario (heavy with arsenics), but here, gold and cobalt were found in every sample taken from Hole 1.

There are parts of this release we find quite exciting. First, this is the first hole of the diamond drill program ever run on this part of the property, so the blue sky potential is huge. The results from the other four holes should be out in early to mid January.

Second, they found a 4 metre quartz vein structure, under the area from where the strong surface samples come, at roughly 13 metres along the core. The hole was drilled at a 45 degree angle. Simple math tells us that vein structure is only 10 metres under the surface. That's exciting. Even better, they found additional vein structures throughout the rest of the core.

Then they said the other four holes also encountered that same quartz vein. Hole 2 was drilled 30 metres to the north, so they seem to have a quartz vein laden with gold and cobalt running at least 30 metres long and 4 metres wide. Again we find that very exciting.

Last, this isn't trace cobalt. Three of the samples returned better than the Sudbury average as reported by Glencore plc.

Speaking of Sudbury, the fact the property is in Sudbury also makes it unusual. It's rare to find a strong cobalt property in a stable jurisdiction – most of the world's production comes from the war-torn Congo.

Overall, we're looking forward to the results from holes 2, 3, 4 and 5. We'll see how much chocolate continues to be in their peanut butter.