

Jamie Tuer of Fjordland Provides Updates on its South Voisey's Bay Deal and Graphite Prospects

written by InvestorNews | May 2, 2023

In this InvestorIntel interview, Tracy Weslosky talks with [Fjordland Exploration Inc.](#)'s (TSXV: FEX) CEO, President, and Director Jamie Tuer about the opportunity for it to focus on its [South Voisey's Bay \(SVB\) nickel project](#) in Labrador now that Ivanhoe Electric (TSX: IE | NYSE American: IE) has dropped its investment agreement.

The SVB project has had \$30 to \$40 million invested in it over the years and, with nickel in high demand for the batteries in electric vehicles (EVs), Jamie explains how this could be an opportunity for Fjordland to attract a partner that is interested in developing nickel, which he said is "hot right now."

Jamie also discusses the [potential for graphite](#) at their Renzy Nickel Copper project in Quebec. Fjordland has sent some previous drill core sample to SGS Canada's lab in Lakefield, Ontario for analysis. He mentions the high-quality nature of the graphite mineralization and that it could be suitable for use in lithium-ion batteries for EVs.

To access the full InvestorIntel interview, [click here](#).

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About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company that is focused on the discovery of large-scale economic metal deposits in Canada.

In collaboration with Commander Resources Ltd., Fjordland is exploring the SVB "Pants Lake Intrusive" target which is in a geologic setting analogous to the nearby nickel-cobalt-copper Voisey's Bay deposit. Fjordland has earned a 75% interest in the project.

Fjordland also owns a 100% interest in the Renzy nickel project located near Maniwaki, Quebec. The project encompasses the former Renzy Mine where, during the period from 1969 to 1972, 716,000 short tons were mined with average grades of 0.70% nickel and 0.72% copper. Fjordland has staked additional claims to increase the size of the project to 530 sq. km.

As well, Fjordland has two copper-gold properties in the Quesnel Trough of central British Columbia, The West Milligan copper-gold project is a joint venture with Northwest Copper Corp. located within 4 km of Centerra's Mount Milligan copper-gold mine. The 103 sq. km. Witch copper-gold project is located another 35 km west of the Milligan mine.

To know more about Fjordland Exploration Inc., [click here](#).

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

James Tuer of Fjordland Exploration Discusses Advancing Canadian Battery Metals Projects

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In this InvestorIntel interview during PDAC 2023, Chris Thompson talks with [Fjordland Exploration Inc.](#)'s (TSXV: FEX) CEO, President, and Director James Tuer about an update on Fjordland's portfolio of battery metals projects in Canada. As a company focused on copper, nickel, cobalt, graphite, and lithium, James provides an update on their South Voisey's Bay ("SVB") Project in Labrador, Canada, on which, they have a partnership agreement with Robert Friedland's Ivanhoe Electric (TSX: IE | NYSE American: IE).

With geologic settings similar to the nearby nickel-cobalt-copper Voisey's Bay deposit operated by Vale S.A. (NYSE: VALE | BOVESPA: VALE3), James highlights the potential for finding high-grade nickel at their South Voisey's Bay Project. James goes on to provide [an update](#) on their Renzy Nickel Copper Project in Quebec as it is exploring a past-producing mine, where the recent drill results showed a wide zone of graphite mineralization.

Finally, James mentions that the Company recently staked some ground in Quebec that was denoted on old maps as white pegmatite which is often composed of lithium-bearing spodumene.

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Fjordland also owns a 100% interest in the Renzy nickel and copper project located near Maniwaki, Quebec. The project encompasses the former Renzy Mine where, during the period from 1969 to 1972, 716,000 short tons were mined with average grades of 0.70% nickel and 0.72% copper. Fjordland has staked additional claims to increase the size of the project to 530 square km.

In addition, Fjordland has 2 copper-gold properties in the Quesnel Trough of central British Columbia. The West Milligan copper-gold project is a joint venture with Northwest Copper Corp. (TSXV: NWST) located within 4 km of Centerra Gold’s (TSX: CG) Mount Milligan copper-gold mine. The Witch copper-gold project is 103 square km and located another 35 km west of the Milligan mine.

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Fjordland Exploration looks to ride nickel surge with 4 projects in Canada

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The nickel market has been red hot in 2022 as Russian supply chain risks intensified. Russia is a major nickel exporter. The huge spike in the chart was caused by [a short-seller squeeze](#) that resulted in the London Metals Exchange having to halt nickel trading.

Nickel one year price chart showing nickel's steady rise on strong demand and constrained supply , particularly with concerns over Russian supply



Source: [Trading Economics](#)

Nickel miners have naturally benefited from higher nickel prices over the past year. The nickel miners that tend to do best are

those with growing nickel sulphide projects in safe jurisdictions. Today's company has 4 projects (nickel sulfide and copper-gold) in the safe jurisdiction of Canada.

[Fjordland Exploration Inc.](#) (TSXV: FEX) (Fjordland) is an exploration stage miner with a focus on nickel, copper, and gold in Canada.

Fjordland's four projects in Canada include:

- [South Voisey's Bay Project](#) (currently owns 75% with an option to earn-in to a 100% interest). 29,400 hectares (29.4 Sq.Km) prospective for nickel, copper and cobalt. Note: Ivanhoe Electric is a private company led by Robert Friedland, which has the right to earn 65% of the project from Fjordland once Ivanhoe Electric has spent \$5 million.
- [Renzy Nickel-Copper Project](#) (option to earn-in to a 100% interest). 86 km² property with the past producing Renzy Mine and a Historical NI-43-101 Resource estimate (indicated [51,000 tonnes 0.79% Ni and 0.72% Cu](#)) not yet to be relied upon. Past drilling included [10.8 m of 1.3% nickel and 1.8% copper](#).
- [Milligan West Project](#) (43% JV partner with Northwest Copper Corp). Copper-gold porphyry potential. The Project lies immediately west of Centerra's Mt. Milligan Mine.
- [Witch Project](#) (100% interest) – 100 km² property about 35kms from the Milligan West Project. Copper-gold porphyry potential.

A summary and location map showing Fjordland's four exploration projects in Canada

CURRENT EXPLORATION PROJECTS



WITCH/ WEST MILLIGAN COPPER GOLD PROJECT

Fjordland is a 43% joint venture partner with Northwest Copper Corp on claims situated 4 km west of the Mount Milligan Copper Gold Mine owned by Centerra Gold Inc.

Fjordland owns the 100 sq. km Witch Project 35km to the West of Mount Milligan



SOUTH VOISEY'S BAY NICKEL PROJECT

Fjordland owns a 75% interest in the SVB project with the option to increase to 100% from Commander Resources (CMD-TSXV). Ivanhoe Electric (a private company led by Robert Friedland) has the right to earn 65% of the project from Fjordland once they've spent \$5 million.

RENZY NICKEL PROJECT

Fjordland has the option from Quebec Precious Metals (CPM-TSXV) to earn a 100% interest in the past producing Renzy nickel mine. The Company has added an additional 480 sq. km. by staking.

Source: [Fjordland Exploration Inc. company presentation](#)

Next steps for Fjordland

In 2022 Fjordland will be reviewing data from their Witch Project acquisition. They also expect to receive project funding from Ivanhoe Electric as part of their agreement at the South Voisey's Bay Project. Fjordland is also [currently drilling](#) at their Renzy Nickel Copper Project with a \$1 million fully funded program which is expected to be completed by the end of Q2 2022. Results to follow.

Closing remarks

For investors, key attractions of Fjordland are the current low market cap of just [C\\$7 million](#) and the potential exploration upside in some of the best land positions in Canada. Voisey's Bay is world renowned for nickel with the world's largest nickel producer Vale operating there. Fjordland has four well-located Canadian projects with potential for nickel, copper, cobalt, and gold.

As of March 2022, management and insider ownership (includes Friedland's Ivanhoe Electric) is an impressive [45%](#).

Due to the early stage investors will need plenty of patience while we wait to see what exploration success Fjordland has. Drill results from the Renzy Nickel Copper Project are a key potential stock catalyst in the coming months. Risk is therefore higher due to the early stage, however so is the potential reward. Stay tuned.