

# Peter Clausi with David Morgan on the rising interest in silver for 2021

In a recent InvestorIntel interview, Peter Clausi speaks with David Morgan of The Morgan Report, about investing in silver, the silver market and the source of the rising demand.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), David went on to say that he is bullish on silver and also commented on the gold to silver ratio. He said, "It is good for looking at long term trends and preview what you might use as an exit strategy." He further added, "Gold has outperformed at this time, but silver is catching up and will continue to outperform."

"Based on our current economic situation globally you should have some physical metal," David commented. "Then you gain leverage by going into mining equities. A lot silver stocks have done quite well."

To watch the complete interview, click here

Or to subscribe to The Morgan Report, click here: You Can Make a Killing Even In These Uncertain Markets (themorganreport.com)

To access **InvestorChannel's** daily Silver Watchlist of the top 20 silver companies that David Morgan has selected for us to watch in the public markets, go to Silver – InvestorChannel

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# Canada Silver Cobalt Works finds gold as they progress towards silver production at Castle property

Finding cobalt is good, finding silver is great, but finding gold is the best. One Company has managed to find all three valuable metals on their Castle Property in Canada.

The Company is Canada Silver Cobalt Works Inc. (TSXV: CCW | OTCQB: CCWOF) ('Canada Silver Cobalt'). Canada Silver Cobalt 100% owns the past producing Castle Mine and the 78 sq. km Castle Property in the Northern Ontario Silver-Cobalt Camp in Canada.

## Castle Mine and Property

**Castle mine is the only permitted underground asset in the Northern Ontario Silver-Cobalt Camp**

<b>78 km<sup>2</sup></b> Total Claim Zone	<b>Previously-producing mine</b> Located NE of Town of Gowganda in the middle of Gowganda silver-cobalt camp
<b>Excellent Infrastructure</b>	Includes all 3 former <b>Existing Mine Shafts</b> Castle Mine Shafts#1, #2 and #3 and the adit (near #2 and #3)
<b>First Nations agreements in place</b>	Strong <b>Exploration Potential</b> extends 17km northeast

Source: Company presentation

**Canada Silver Cobalt finds new gold, cobalt, and silver**

On December 17, 2020, Canada Silver Cobalt announced that they

had intersected high-grade gold mineralisation with cobalt within the high-grade silver-cobalt mineralized vein structures at the Castle property. This really is good news with gold (Au) trading at US\$1,920/oz, cobalt (Co) at US\$15.42/lb, and silver (Ag) at US\$27.05/oz.

Clearly Canada Silver Cobalt is excited as drilling continues around the clock, seven days a week with 2 drills. A 50,000-meter drill program is in place of which 18,000 meters have been completed. Below are some of the results, the highlight being the **24.95 g/t gold finding over 0.3m.**

### Canada Silver Cobalt Works finds gold

Hole Name	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Co (ppm)
CS-20-31	49.70	50.00	0.30	24.95	na	na
CS-20-31	451.00	453.86	2.86	3.82	4	1 339

#### Source

Matt Halliday, P.Geo., Canada Silver Cobalt's President, commented:

"Hole CS-20-25 is confirming the working hypothesis regarding the potential correlation between the gold mineralization in the Robinson Zone and that previously identified in the gold zone immediately west of the Robinson where substantial Archean alteration typically associated with gold mineralisation has been recorded. Significantly, in hole CS-20-31, a gold structure within the Robinson Zone, that is associated with the silver-cobalt veins of the diabase, has been identified. Given the reports from this historic Camp of silver bars containing recoverable amounts of gold, **this newly identified gold mineralization is extremely exciting.** Additionally, CS-20-31 has visible gold near surface. This, and identifying further gold mineralization near surface, will

dramatically impact the economics of the Robinson Zone vein system.”

Canada Silver Cobalt also stated : “If the gold in the cobalt-silver veins comes from reactivated Archean structures, **this could also indicate gold at depth below the diabase.**”

*Note: Bold emphasis done by the author.*

In another recent announcement (Dec. 29, 2020) Canada Silver Cobalt reported the intersection of a new, additional, high-grade silver vein within 60 metres of the Robinson Zone Discovery hole CA-1108. Assays are still pending however the Company stated: “Visually, mineralization in the new vein rivals the discovery intersection of hole CA-11-08 (**40,944 g/t silver (1,194 oz/ton)**) over a core length of 0.45 meters....”

Canada Silver Cobalt has a maiden Inferred Resource of **7,560,200 oz of silver@ 8,582 g/t (250.2 oz/ton)** at the Castle Property (Castle East). Anything over 50 g/t silver is considered high grade, so clearly Canada Silver Cobalt’s average grade is exceptional.

Canada Silver Cobalt is also currently advancing the permitting process for an underground ramp construction in 2021 for the Robinson Zone on the Castle Property. This includes project advancement in environmental studies, site development, and community engagement (noting First Nations Agreement is in place). Initially the ramp construction will act to provide underground exploration platforms to greatly enhance new discovery opportunities.

Canada Silver Cobalt has already acquired a facility for metals processing in the town of Cobalt and in Q4 2019 successfully poured 3 silver bars from Castle Mine waste material.

## Vertically Integrated Leader of Canada's Silver-Cobalt Heartland!

Ag

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Proof of  
concept test



3 Silver Bars Poured Q4 2019  
from Castle Mine  
Waste Material



### Canada Silver Cobalt Acquires Lab/Metals Processing Facility<sup>1</sup>

- Well-established facility in town of Cobalt specializes in high-grade mineralization
- High capacity bullion furnace produces SILVER and GOLD dore bars
- Bulk sampling, e-waste processing potential
- Powerful synergies with CCW's proprietary green Re-2OX process

(1) See company news releases Oct. 10 and 24 and Dec. 4, 2019 and Jan. 10, 2020.

Source: Company presentation

### Closing remarks

If Canada Silver Cobalt continues to find more gold they may need a name change to Canada Silver Cobalt 'Gold' Works. I would think investors would not mind.

Canada Silver Cobalt's market cap is C\$69 million and the Company already has a maiden Inferred Resource of 7.5 million oz of silver at exceptional grades, boosted by excellent grade cobalt, and now some gold and potential for more. Added to this the Company is well funded after a recent C\$4.9 million flow through financing, owns their own nearby processing facility, and has several catalysts in 2021 as the ongoing drill campaign reports results.

2021 could possibly be a breakout year for Canada Silver Cobalt Works. Stay tuned.

# The good news continues for one of Canada's largest undeveloped gold resources

Troilus Gold Corp. (TSX: TLG | OTCQB: CHXMF) ('Troilus') has been having success in recent months discovering very high grade gold, silver and copper samples; suggesting that the increased market valuation has yet to be translated into comparable share value. It seems the market has not been paying attention. Or perhaps the recent capital raise of C\$22.1 million has slowed the price gains. At least for now this is indeed more good news for the Company...

**Speaking of good news, Troilus Gold Corp. had three strong news releases in H2 2020:**

On December 9, 2020 Troilus reported: "Troilus expands high grade Testard Zone with **outcrop samples up to 80 g/t gold and 1,060 g/t silver** and **channel samples up to 19.5 g/t gold**; Beyan Zone expanded with **12 g/t gold outcrop sample** located 600 metres north of main discovery." This is good news, yet the market has hardly reacted.

On October 19, 2020 Troilus reported: "Troilus reports up to **203 g/t (6.53 Oz/tonne) gold, 2,440 g/t (78.45 Oz/tonne) silver and 4.37% copper** from insitu sample located 10km south of current mineral resource." Again very high grades, albeit just small samples.

It should be noted these are only sample findings at this stage; however high grade gold is considered to be above 5 g/t, high grade silver above 50 g/t, and high grade copper above 1.5%. What this means is that these excellent sample results are potentially good early indicators towards future drill results, but no guarantee.

In further good news, in December 2020 Troilus Gold announced that they had entered into an agreement “pursuant to which it has repurchased and cancelled the sliding 2.5% Net Smelter Royalty (“NSR”) from First Quantum Minerals Ltd. (“FQML”) attached to the 81 mineral claims and one surveyed mining lease known as the Troilus Mine, for cash consideration of C\$20 million.” My take on this news is that Troilus Corp. must be very confident in their Project that they were prepared to pay C\$20 million to extinguish the royalty.

### **The Troilus Gold Project and Mine aerial view and location map**



Source: Troilus Gold Corp. Corporate presentation

### **More about Troilus Gold Corp.**

Troilus is focused on exploration and a potential mine re-start of the former gold and copper Troilus Mine. The Troilus Property (includes the past producing mine) encompasses 107,326 hectares and is located within the Frotêt-Evans Greenstone Belt in Quebec, Canada. This is a highly prospective gold region and the Troilus Property is still largely unexplored, leaving excellent exploration upside. From 1996 to 2010, Inmet Mining Corporation operated the Troilus Project as an open pit mine, producing more than 2 million ounces of gold and nearly 70,000 tonnes of copper. In 2017 Troilus acquired the Project and has drilled over 80,000 metres and grown the resource significantly. It is also good

to note that back in 2010 when the old Troilus Mine closed gold was trading at about US\$1,000/oz; almost half today's gold price.

The Troilus Project has an Indicated Resource of 4.96 million ounces of contained AuEq @ 0.87g/t AuEq and an Inferred Resource of 3.15 million ounces of contained AuEq @0.84g/t. This is a considerable size resource for a gold junior on a huge and mostly unexplored property. In fact it is one of the largest undeveloped gold resources in Canada. The Project looks likely to be a combination of open pit and underground mining.

## Troilus Gold Corp. Preliminary Economic Assessment (PEA) (Aug. 2020) and reasons to invest

### Preliminary Economic Assessment Troilus Shows Potential to Rank Among the Top

<b>Production</b>	Mine Life:	22 years
	Avg. Annual Gold Production:	220,000 oz (first 5 years) 246,000 oz (first 14 years)
	Total Production:	3.8Moz Gold 265Mlb Copper 1.5Moz Silver
<b>Costs</b>	Initial Capital:	\$333M
	Value of existing infrastructure:	\$350M
	Operating costs:	\$919/oz Au
	Avg. All in Sustaining Costs:	\$1,051/oz Au
<b>tion</b>	Pre-Tax NPV(5%)/IRR	\$971M/29.6%
	Post-Tax NPV(5%)/IRR	\$576M/22.9%
	Payback:	4 years
	Cumulative cashflow:	\$1.27B
	Gold Price:	\$1,475/oz

Gold Price (per oz)	\$1,350 <i>(low case)</i>	\$1,475 <i>(base case)</i>	\$1,750 <i>(consensus)</i>	\$1,950 <i>(spot)</i>
Pre-Tax NPV <sub>5%</sub>	\$ 713 million	\$ 971 million	\$ 1,538 million	\$ 1,951 million
Pre-Tax IRR	23.7%	29.6%	41.8%	50.1%
Post-Tax NPV <sub>5%</sub>	\$ 419 million	\$ 576 million	\$ 915 million	\$ 1,156 million
Post-Tax IRR	18.2%	22.9%	32.2%	38.3%
Post-Tax Payback	4.4 years	4.0 years	3.0 years	2.5 years

### Why Invest in Troilus Gold?

- 
**Ideal Location**  
 Low-risk jurisdiction of Quebec, Canada; Prolific mining district
- 
**Long Life**  
 Positive PEA results show potential for Troilus to rank among the top gold producing assets in Canada
- 
**Scale**  
 One of the largest undeveloped gold resources in Canada; Property remains significantly under explored
- 
**Well Capitalized**  
 Strong cash position and straightforward development plan
- 
**Proven Team**  
 Proven management team looking to repeat past successes





Source: Troilus Gold Corp. Corporate presentation

### **Closing remarks**

Troilus trades on a market cap of C\$167 million (~US\$132 million), which appears to be good value given where the current gold price is today, hovering around US\$1,945/oz. As shown above at gold US\$1,950 the PEA post-tax NPV5% is US\$1.156 billion. Perhaps the low market cap (11% of the gold US\$1,950 NPV) is because Troilus is still in the relatively early stages of proving up their resource and is yet to fund their Project. The Quebec jurisdiction is excellent and the Project has US\$350 million worth of existing infrastructure in place. Finally Troilus has very high institutional equity ownership (+ Eric Sprott) and high insider ownership with a strong management team with a proven track record. We will know more after the PFS is released at some stage in 2021.

All of this gives long term investors that are bullish on gold plenty of reasons to consider Troilus Gold Corp. as your next junior gold play. You can read more here in my previous article.

*Disclosure: The author is long Troilus Gold Corp. (TSX: TLG)*

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**Frank Basa on Canada Silver  
Cobalt's recent high-grade  
gold mineralisation and**

# silver vein discovery

In a recent InvestorIntel interview, Tracy Weslosky speaks with Frank Basa, CEO and Director of Canada Silver Cobalt Works Inc (TSXV: CCW | OTCQB: CCWOF), about the announcement of intersecting high-grade gold mineralisation and discovering a new, additional, high-grade silver vein at the Castle property.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Frank reviews Canada Silver Cobalt's most recent discovery of gold and comments "...we found visible gold. I think nobody else has ever found it in the camp. Silver with the gold will make this deposit quite significant."

In a previous InvestorIntel interview, President & COO Matt Halliday stated that Canada Silver Cobalt has a resource of 7.5 million ounces at over 8000 grams per ton inferred. Commenting on how the new silver vein affects such previous statements, Frank said, "...we have a grade of about 250 ounces per ton in our inferred resource. It is unique, probably the highest grade resource that I am aware of globally."

To watch the full interview, click here

## About Canada Silver Cobalt Works Inc.

Canada Silver Cobalt Works released the first-ever resource in the Gowganda Camp and greater Cobalt Camp in May 2020. A total of **7.56 million ounces** of silver in Inferred resources comprising very high-grade silver (**8,582** grams per tonne un-cut or **250.2** oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Robinson Zone beginning at a vertical depth of approximately 400 meters. The discovery remains open in all directions (1A and 1B are approximately 800 meters from the east-trending Capitol Mine workings) (mineral resources that are not mineral reserves do not have

demonstrated economic viability) (refer to Canada Silver Cobalt Works Press Release May 28, 2020).

Canada Silver Cobalt's flagship Castle mine and 78 sq. km Castle Property feature strong exploration upside for silver, cobalt, nickel, gold and copper in the prolific, past-producing Gowganda high-grade Silver District of Northern Ontario. With underground access at Castle, a pilot plant to produce cobalt-rich gravity concentrates on site, a processing facility (TTL Laboratories) in the town of Cobalt, and a proprietary hydrometallurgical process known as Re-20X for the creation of technical grade cobalt sulphate as well as nickel-manganese-cobalt (NMC) formulations, Canada Silver Cobalt is strategically positioned to become a Canadian leader in the silver-cobalt space.

To know more about Canada Silver Cobalt Works Inc., [click here](#)

**Disclaimer:** Canada Silver Cobalt Works Inc. is an advertorial member of InvestorIntel Corp.

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## **Tom Drivas on Romios Gold's well positioned gold, copper and silver projects in North America**

In a recent InvestorIntel interview, Tracy Weslosky speaks with Tom Drivas, President, CEO and Director of Romios Gold Resources Inc. (TSXV: RG) on the M&A formula utilized by Romios targeting gold-copper-silver acquisitions across North America. In this interview Tom highlights a series of projects

including four historic silver prospects in the Thunder Bay Camp in Ontario. They also discuss the gold-copper porphyry exploration potential of Romios in British Columbia's Golden Triangle and the resumption of exploration at Romios Gold's bonanza-grade Scossa Gold Mine Property in Nevada.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Tom said, "The Thunder Bay Project has produced quite a bit of silver in the past. There are a number of mines that have produced silver and one of them was actually the highest producer in the world at the time." He added that Romios has acquired a number of properties around those mines.

Tom also provided an update on the recently undertaken exploration program on the Company's Scossa bonanza-grade gold mine property in Nevada, USA. He said that the Scossa mine produced gold in the 1930s and produced bonanza-grade ores thought to have graded **1,200 oz/t gold**. He added that the ore from the property was so rich that it was stored in a bank vault. He also said that Romios is concentrated on gold, copper and silver and "...for the last 10 years has acquired a large package of properties in the Golden Triangle."

To watch the full interview, click here

### **About Romios Gold Resources Inc.**

Romios Gold Resources Inc., a progressive Canadian mineral exploration company established in 1995, is engaged in precious and base metal exploration primarily focused on gold, silver and copper. It has extensive claim holdings covering porphyry copper-gold prospects in the "Golden Triangle" of British Columbia as well as a 100% interest in the Lundmark-Akow Lake gold-copper property in NW Ontario and two former producing mines: the La Corne molybdenum mine property in Quebec and the Scossa gold mine property in Nevada. The Company also retains a 2% NSR on the Hislop gold property in

Ontario.

To learn more about Romios Gold Resources Inc., [click here](#)

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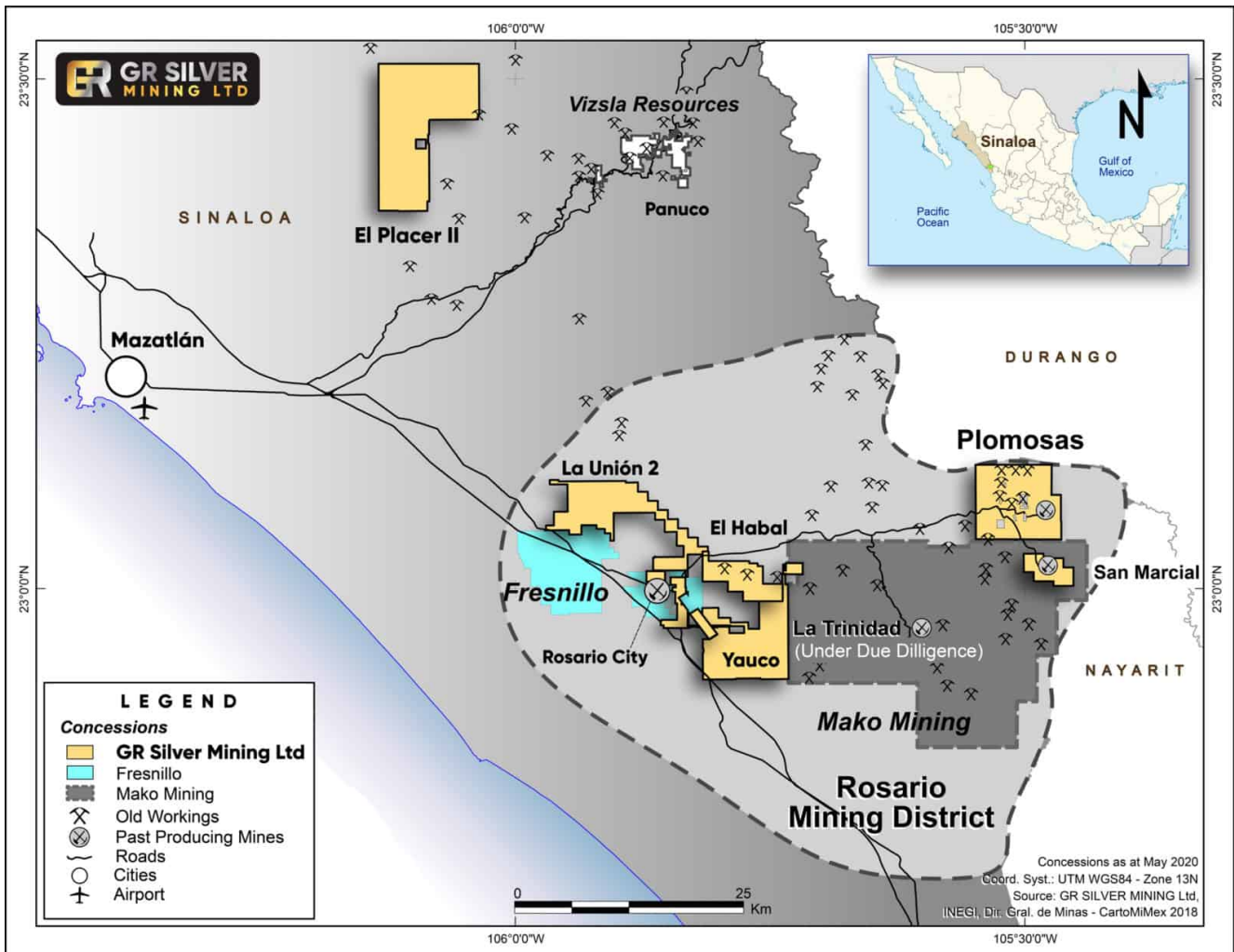
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## Investors looking south for silver are eyeing GR Silver Mining

Sinaloa – we're all familiar with that name as this west coast Mexican state has the two favorite snowbird sun destinations of Puerto Vallarta and Mazatlán. But did you know it is also a mining center? It was actually the mineral potential that drew the Spanish to this area over 250 years ago. Annual revenue from this area is now said to exceed US\$120M, as over 70 Mexican and international mining companies operate mines or are conducting mineral exploration in the region which has tremendous resources in silver, gold, copper, iron, lead and zinc, to name just a few

One of these companies is GR Silver Mining Ltd. (TSXV: GRSL | OTCQB: GRSLF) which is located in the heart of the Rosario Mining District, a short drive from the resort area of Mazatlán.





Source: GR Silver

The company's two main assets are the Plomosas and San Marcial projects, which management considers to be the most important projects in the district. Together, the Plomosas project and the San Marcial project provide GR Silver ownership of over 9,764 hectares in the area. The company possesses all exploration licenses and permits required for exploration on both projects and, in the case of Plomosas, it also has necessary permits for exploitation.

Without getting too technical, the mineral potential of these project areas is significant. The Plomosas mine area has impressive recent exploration results in addition to data already in-hand. Thickness ranging from 15.7 meters to 51.4 meters of mineralization for gold, silver, lead, zinc and copper, it is clear why this is an area of focus for the

company.

The Plomosas project includes a past-producing silver-gold-lead-zinc underground mine in an area that has numerous old workings. The project was acquired in March 2020, and the company owns 100% of the asset. Importantly, the project area has access to an extensive un-released recent and historical drilling database completed by previous operators which will greatly assist the company in potential resource development.

San Marcial is a near-surface, high-grade silver, lead, and zinc open-pit amenable project, acquired in 2018. GR Silver is currently expanding its NI 43-101 resource estimate at the San Marcial project, which contains 36 million ounce silver-equivalent (Indicated) and 11 million ounce silver-equivalent (Inferred) resources, by defining new high-grade gold and silver targets along the project's 6 km mineralized trend. GR Silver is currently carrying out underground development and additional drilling at San Marcial project.

The combined infrastructure and data between the two projects offer the opportunity for integration of exploration and future resource definition in a series of drilled targets. The two projects have similar mineralization, potentially allowing a single processing facility, have exploration upside and an extensive database of drillhole data plus numerous exploration targets identified. The company is planning an integrated Preliminary Economic Assessment (PEA) for the two project areas combined and anticipates an updated NI 43-101 for San Marcial as well as a new evaluation for two key areas (the old Plomosas mine and a second project area nearby at San Juan) to be completed sometime in 2021.

While the Plomosas and San Marcial projects represent a near-term focus for the company, there are a number of other exploration project areas in the Rosario Mining District that round out a portfolio of assets consisting of a total of over



29,000 hectares, controlling most of the silver-gold-lead-zinc mineralized zones identified in the eastern Rosario Mining District. This also includes three tracts of land adjacent to Rosario City where the multi-million ounce Rosario gold-silver mine was reported to have been closed in 1941 after more than 250 years of operation.

**Why should you care?** The company's near-term assets are well underway towards near-term development. The technical team has over 10 years of experience in the Rosario District with a record of successful discoveries and the 250+ square kilometer exploration portfolio covers some of the most prospective areas in the Rosario Mining District.

The management team, Board of Directors and Technical Advisors have extensive Mexican experience and a strong record of global mining related merger and acquisition transactions. Lastly, the company has a solid shareholder base including insiders, resource fund managers and industry partners.

The company is well-funded for future exploration, having successfully closed a bought-deal equity financing in August 2020 for a total of \$9.1M. While not enough to achieve full production status, the company is well-funded for an important exploration program in the Rosarios Mining District. With a current market capitalization of approximately CAD\$85M and assets proceeding to almost certain development, this is definitely a stock that has market attention and is important to watch.

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**Drolet Stock Notes: Big**

# Copper discovery in B.C. for Chris Taylor and the Kodiak Copper team

Mario Drolet, President of MI3 Communications Financières Inc. (MI3), released his Drolet Stock Notes on Kodiak Copper Corp. (TSXV: KDK) on October 26, 2020 for exclusive distribution on InvestorIntel. Highlights include:

- Drilling at MPD ongoing – significant high-grade discovery in September (**282m of 1.16CuEq, incl 45m of 2.75% CuEq**), more results throughout autumn/winter.
- A total of seven diamond-drill holes totalling 5,316 metres have been completed at the Gate Zone to date and drilling continues.
- Teck Resources Limited has agreed to make a strategic investment in Kodiak. Teck will own approximately 9.9% of the issued and outstanding common shares of Kodiak on a non- diluted basis.
- Strong cash position and tight capital structure, ca. \$15m in treasury, only 44 million shares outstanding.
- KDK second drill result (535 meters @ 0.76 CuEq) send the stock price to cool off ...
- OVERSOLD – OVERSOLD – OVERSOLD ....
- Support: S2; \$1.15    S1; \$1.55                    Resistance: R1; \$1.75    R2; \$1.89



## About Kodiak Copper Corp.

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization within a wide mineralized envelope in 2020. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

## PLEASE DO YOUR DUE DILIGENCE

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