

Silver Bullet Mines' John Carter on Processing High-Grade Silver and Redefining Revenue Generation in Junior Mining

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During the PDAC 2024 event, InvestorNews host Tracy Weslosky engaged in a detailed conversation with John Carter, CEO and Director of [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF), shedding light on the company's significant strides in the silver industry. Carter revealed the transformation of their Arizona site from a bare landscape to a fully operational 125 metric ton per day processing facility, emphasizing the shift from traditional financing models towards self-sustaining revenue generation. This strategic move aims to minimize shareholder dilution and finance exploration across their expansive 5,000 acres through the revenue generated from their mine and mill operations. Highlighting the innovative approach, Carter stated, "the plan is to be an exploration company but not an exploration company that has to finance to do the exploration. We will finance ourselves by generating revenue from our mine and our Mill."

Further elaborating on the company's unique position and future prospects, Carter pointed out three key reasons why investors should consider Silver Bullet Mines: a protective share structure, revenue generation to fund exploration without the need for external financing, and the leveraging of past mining operations for future success. With an eye towards past-

producing mines, the company aims to build upon historical successes to discover and develop new resources. Additionally, Carter touched upon the broader market dynamics of silver, its industrial applications, and realistic price expectations, suggesting a cautious yet optimistic outlook on silver prices and its implications for SBMI's operations.

In conjunction with the interview, recent news releases from February 2024 underlined SBMI's ongoing production at its mill near Globe, Arizona, and the continuation of operations following compliance with MSHA regulations. The company has been processing high-grade silver from the Buckeye Silver Mine, with promising assay results guiding production targets. Furthermore, SBMI's exploration and production strategy, including the processing of high-grade gold concentrate and the development of silver/gold production at its Washington Mine in Idaho, positions the company for substantial growth and operational expansion. This integrated approach not only underscores SBMI's commitment to leveraging its operational capabilities for sustained growth but also highlights its potential to redefine revenue generation within the junior mining sector.

To access the complete InvestorNews interview, [click here](#)

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI's primary operations focus on silver extraction from

the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising high-grade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as "Zone1," believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., [click here](#)

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Analyst Chris Thompson on eResearch's Initiation Report on Silver Bullet Mines Inc. (TSXV: SBMI)

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In a recent InvestorIntel interview, Tracy Weslosky spoke with Chris Thompson, President of [eResearch Corp.](#) about his [45-page Initiation Report](#) on [Silver Bullet Mines Inc.](#) (TSXV: SBMI).

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Chris Thompson provided an update on Silver Bullet Mines silver assets located in a safe jurisdiction of Arizona, USA which is the source of the legendary Lone Ranger's silver bullets, made of hammered native silver. In the interview, Chris highlighted the opportunity arising out of the near-term cash flow potential of Silver Bullet Mines as they progress towards the restart of production at their Buckeye Silver Mine in Q1/2022.

To watch the full interview, [click here](#).

About eResearch Corporation

eResearch Corporation is a respected source for institutional-quality, equity research focused primarily on small- and mid-cap companies. The focus is on identifying companies that have interesting prospects, sound management, and significant potential for share price appreciation. The company complements its corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals.

The professional investment research and analysis is provided directly to the subscriber network of discerning investors, and electronically through its website, www.eresearch.com.

About Silver Bullet Mines Inc.

Silver Bullet Mines Inc. is a silver and copper exploration and development company with projects in the western USA. Their flagship project is the Black Diamond, close to 5,000 acres in the Miami-Globe copper camp and centered on the Richmond Basin. The basin is the site of the original 1870s native silver discoveries that brought prospectors to the now significant Globe copper camp. The story goes that a scouting party was fired upon by Apache Indians using bullets made of hammered native silver. Thus inspiring the company name – Silver Bullet Mines. The Richmond Basin is the location of several historic high-grade silver-copper mines including: McMorris, La Plata, Helena, Silver Sevens, Buckeye, and numerous associated prospects. Little work or extraction came from this area since the early 20th century as the camp focused on big copper mines. But these mines anchor this section of what is called the Arizona Silver Belt that extends from the famous Silver King near Superior, AZ, and parallels the trend of the major copper deposits including the Magma mine. They believe the high-grade silver is still there waiting for discovery.

To learn more about Silver Bullet Mines Inc., [click here](#)

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Viscount Mining's Jim MacKenzie with Chris Thompson on Rediscovering Silver, Gold, and Copper on its Nevada Properties

written by InvestorNews | March 17, 2024

In a recent InvestorIntel Interview, Chris Thompson spoke with Jim MacKenzie, President, CEO and Director of [Viscount Mining Corp.](#) (TSXV: VML | OTCQX: VLMGF) about recent significant milestones achieved at Viscount's high-grade gold and silver projects in Nevada.

In this InvestorIntel video, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), MacKenzie said that Viscount has two projects in the US "that can both be company builders on their own." He continued by providing an update on Viscount's Silver Cliff Project in Colorado, where they continue to hit high-grade silver very close to the surface. Jim also provided [an update](#) on the company's Cherry Creek Project in Nevada where recently identified multiple gold, silver and base metal targets were located doubling the project's active area of active operation.

To watch the full interview, [click here](#)

About Viscount Mining:

Viscount Mining is a project generator and an exploration company with a portfolio of silver and gold properties in the Western United States, including Silver Cliff in Colorado and

Cherry Creek in Nevada.

The Cherry Creek exploration property is in an area commonly known as the Cherry Creek Mining District, located approximately 50 miles north of the town of Ely, White Pine County, Nevada. Cherry Creek consists of 562 unpatented and 17 patented claims as well as mill rights and is comprised of more than 7,011 hectares. Cherry Creek includes more than 20 past producing mines.

The Silver Cliff property in Colorado lies within the historic Hardscrabble Silver District in the Wet Mountain Valley, Custer County, south-central Colorado. It is located 44 miles WSW of Pueblo, Colorado, and has year-around access by paved road. The property consists of 96 claims on 944 hectares where high grade silver, gold and base metal production came from numerous mines during the period 1878 to the early 1900's. The property underwent substantial exploration between 1967 and 1984.

The property is interpreted to encompass a portion of a large caldera and highly altered sequence of tertiary rhyolitic flows and fragmental units which offers potential to host deposits with both precious and base metals. This has been demonstrated in the mineralization historically extracted from the numerous underground and surface mining operations. Drilling in the 1980s by Tenneco resulted in a historical pre-feasibility study on which basis it was planned to bring the property to production. The plan was abandoned following takeover by another company.

To learn more about Viscount Mining Corp., [click here](#)

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If you have any questions surrounding the content of this interview, please email info@investorintel.com.

Jim MacKenzie on Viscount's high grade drill results from "potentially the largest silver deposit in the US"

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In a recent InvestorIntel interview, Peter Clausi speaks with Jim MacKenzie, President, CEO and Director of [Viscount Mining Corp.](#) (TSXV: VML | OTCQB: VLMGF) about Viscount's high grade silver assay results at Silver Cliff Project, which according to the company is "[potentially the largest silver deposit in the U.S.](#)"

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)) Jim starts: "I certainly think we are coming out of a bear market in the resource sector...(and) am extremely bullish on gold and silver."

To watch the full interview, [click here](#)

About Viscount Mining:

Viscount Mining is a project generator and an exploration company with a portfolio of silver and gold properties in the Western United States, including Silver Cliff in Colorado and Cherry Creek in Nevada.

The Silver Cliff property in Colorado lies within the historic Hardscrabble Silver District in the Wet Mountain Valley, Custer County, south-central Colorado. It is located 44 miles WSW of Pueblo, Colorado, and has year-around access by paved road. The property consists of 2,319.48 hectares where high grade silver,

gold and base metal production came from numerous mines during the period 1878 to the early 1900's. The property underwent substantial exploration between 1967 and 1984.

The property is interpreted to encompass a portion of a large caldera and highly altered sequence of tertiary rhyolitic flows and fragmental units which offers potential to host deposits with both precious and base metals. This has been demonstrated in the mineralization historically extracted from the numerous underground and surface mining operations. Drilling in the 1980s by Tenneco resulted in a historical pre-feasibility study on which basis it was planned to bring the property to production. The plan was abandoned following a takeover by another company.

The Cherry Creek exploration property is in an area commonly known as the Cherry Creek Mining District, located approximately 50 miles north of the town of Ely, White Pine County, Nevada. Cherry Creek consists of 320 unpatented and patented claims as well as mill rights and is comprised of more than 2,658 hectares. Cherry Creek includes more than 20 past producing mines.

To learn more about Viscount Mining Corp., [click here](#)

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Viscount Mining identifies

“potentially the largest silver deposit in the U.S.”

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Silver does not get as much attention as gold, but when a company finds significant silver in the USA it starts to wake up investors. Today I feature a company who says that their Colorado project is “potentially the largest silver deposit in the U.S.”

[Viscount Mining Corp.](#) (TSXV: VML | OTCQB: VLMGF) (‘Viscount’) is a project generator building a portfolio of high quality exploration properties in friendly mining jurisdictions in the United States. Viscount’s two key projects are the Silver Cliff Project in Colorado and the Cherry Creek Project in Nevada.

Silver Cliff Project, Colorado, USA (100% owned flagship asset)

Viscount [state](#) on their website that their Silver Cliff Project is “potentially the largest silver deposit in the U.S.” The Project is located in the Hardscrabble Silver District, ~225 km south of Denver, in Colorado, USA. The Project consists of 96 contiguous claims over ~900 hectares.

Viscount Mining’s Silver Cliff Project has a current 43-101 Resource estimate (2018) of M&I 5.6 million oz contained silver and Inferred 7.1 million oz, averaging 70-84 g/t silver. Note that over 50 g/t silver is considered high grade silver.



Source: [Company presentation](#)

What makes this a bit more exciting is that the Silver Cliff Project has two historical resource estimates (Kate and

Passiflora deposits). These are non-compliant and therefore not to be relied upon, but they do add to the Project's history nonetheless.

- Kate deposit – Historical (non-compliant resource) of 50 million oz Ag.
- Passiflora deposit – Historical (non-compliant resource) of 64 million oz Ag.

It would be fair to say the current resource has plenty of room to grow and plenty of potential. We cannot say more than that at this stage as further drilling will be needed. Viscount [state](#):

“(Silver Cliff is) believed to overlies a large caldera and porphyry system, supported by the mineralogy and grade from the previous operators (high grade silver, gold and base metals).”

Past drilling has found pockets of very high grade silver. In 2016 to 2017, 1,367m were drilled across 19 holes returning bonanza type grades as high as [1,768 g/t Ag over 6.1m](#) at the Kate deposit. These were near surface, open along strike & depth, and would be amenable to open-pit mining.

Viscount is currently exploring to expand the Kate deposit as well as to evaluate the potential of other nearby areas (Kate East etc). In January 2021, Viscount [announced](#) their latest drill results including **99.6 g/t silver over 21.6 meters** from 19.5 meters to 41.1 meters, at the Silver Cliff Project. Three further drill results are pending.

Colorado USA is considered to be a mining friendly jurisdiction and the Silver Cliff Project has year-round access by paved road. The local community is highly supportive of the Project.

The Silver Cliff Project history and future catalysts



Source: [Company presentation](#)

Cherry Creek Project, Nevada, USA (70% earn in option granted to Centerra Gold Inc.)

The Cherry Creek Project is located in White Pine County, Nevada, USA. The Project comprises 9,000 acres and includes more than 20 past producing silver and gold mines with a majority on patented property. The land holding includes the three largest past producing Silver mines – the Exchequer/ New Century Mine, Teacup and the prolific Star Mine which were in production until the 1920's.

Twelve RC drill holes were completed in 2015 in a historic silver mining area. Moderate to high grade silver mineralization was intercepted in many of the holes. Results included:

- Hole CC001: 9.1 m at 52.6 g/t Ag
- Hole CC002: 27.5 m at 52.0 g/t Ag
- Hole CC006: 12.2 m at 117.6 g/t Ag
- Hole CC008: 100.5 m at 7.4 g/t Ag
- Hole CC010: 15.2 m at 54.2 g/t Ag
- Hole CC011: 30.5 m at 50.0 g/t Ag
- Hole CC045: 125 m at 25.0 g/t Ag, 1.6 g/t Au
- Hole CC046: 174 m at 320 g/t Ag, 1.7 g/t Au

In October 2020 Viscount [reported](#) some exciting samples including **1,925 g/t silver and 76g/t gold**, noting these are only small rock chip samples.

Future drill programs will test the possibility of a major deep seated gold-silver and base metals deposit in this general mineralized area. Viscount [state](#):

“This could become a significant new area with economic grade mineralization. With the possibility of connecting the three past producing mines underground, could mean a significant cost

saving in mining if an economic grade deposit is discovered.”

Under the [recently announced](#) (Jan. 6, 2021) Centerra Gold Inc. 70% earn in deal, Centerra will be required to spend US\$8 million on mineral exploration costs on the property over 4 years. This is a reasonable size budget for exploration and helps accelerate drilling and potentially building a resource at Cherry Creek. Viscount will retain a 30% interest.

Viscount Mining’s Cherry Creek Project includes more than 20 past producing silver and gold mines



Source: [Company website](#)

Closing remarks

Viscount Mining Corp. trades on a current market cap of C\$31 million.

It is still relatively early days but there certainly appears to be a road map towards potentially proving up considerable good grade silver at Silver Cliff (and perhaps some gold and base metals), as well as silver and gold potential at Cherry Creek boosted along by the Centerra 70% earn in deal. Exciting times may be ahead, stay tuned.