## The Rise of Silver Bullet: A Glance at its Recent Investment and the Future of Mining in Arizona

written by Christopher Berlet | September 7, 2023
Mining has always been a labor of passion and determination. For companies like Silver Bullet Mines Corp. (TSXV: SBMI | OTCQB: SBMCF), adverse conditions and challenges don't spell the end; they merely signal a brief pause and an opportunity to evolve. Here are some notable updates from Silver Bullet's news release issued earlier today, shedding light on their operations, investments, and future plans.

# InvestorIntel Publisher Chris Thompson with Silver Bullet Mines' Peter Clausi on the "world's latest silver producer"

written by InvestorNews | September 7, 2023
In this InvestorIntel interview during PDAC 2023, Chris Thompson talks to <u>Silver Bullet Mines Corp.</u>'s (TSXV: SBMI | OTCQB: SBMCF)
VP Capital Markets and Director Peter Clausi about <u>resuming</u>

production at their 125 MTPD (metric tonnes per day) mill near Globe, Arizona. Providing an update on their recent assay results with high grade silver at 270 ounces per ton, Peter discusses how Silver Bullet Mines is the "world's latest silver producer."

During this in-depth interview, Peter also provides s a substantial update on the Silver Bullet Mines' Washington Mine in Idaho.

To access the full InvestorIntel interview, click here.

### About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. is a silver and copper exploration and development company with projects in the western USA. Their flagship project is the Black Diamond, close to 5,000 acres in the Miami-Globe copper camp and centered on the Richmond Basin. The basin is the site of the original 1870s native silver discoveries that brought prospectors to the now significant Globe copper camp. The story goes that a scouting party was fired upon by Apache Indians using bullets made of hammered native silver. Thus inspiring the company name — Silver Bullet Mines. The Richmond Basin is the location of several historic high grade silver-copper mines including: McMorris, La Plata, Helena, Silver Sevens, Buckeye and numerous associated prospects. Little work or extraction came from this area since the early 20th century as the camp focused on big copper mines. But these mine anchor this section of what is called the Arizona Silver Belt that extends from the famous Silver King near Superior, AZ and parallels the trend of the major copper deposits including the Magma mine. They believe the high grade silver is still there waiting for discovery.

To know more about Silver Bullet Mines Corp., click here

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### Peter Clausi of Silver Bullet Mines talks about its first silver production

written by InvestorNews | September 7, 2023 In this InvestorIntel interview with host Tracy Weslosky, <u>Silver Bullet Mines Corp.</u>'s (TSXV: SBMI) VP Capital Markets and Director Peter Clausi announces that "yesterday we processed silver at our hundred percent owned mill. We are now in production."

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here), Peter tells Tracy that they are currently processing low grade ore from its Buckeye Silver Mine, but once they have optimized the process they will "start processing high grade ore, but until then we'll be producing a concentrate and some dore bars, and according to the CEO we already have interested parties interested in buying both the dore and the concentrate, so production equals revenue equals cash flow."

Peter continued that "the next step then would be to get the Idaho property into production" perhaps with a contract miner. "It's a very low risk, effective form of mining. In Idaho we have 120 000 tons of ore creating between 39 and 90 tons according to the historical reports, so we've got a fair bit of work to do there." But in the meantime, Peter says "we're in

production."

To access the full InvestorIntel interview, click here

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by <u>clicking here</u>.

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## Analyst Chris Thompson on eResearch's Initiation Report on Silver Bullet Mines Inc. (TSXV: SBMI)

written by InvestorNews | September 7, 2023
In a recent InvestorIntel interview, Tracy Weslosky spoke with Chris Thompson, President of <u>eResearch Corp.</u> about his <u>45-page</u> Initiation Report on Silver Bullet Mines Inc. (TSXV: SBMI).

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Chris Thompson provided an update on Silver Bullet Mines silver assets located in a safe jurisdiction of Arizona, USA which is the source of the legendary Lone Ranger's silver bullets, made of hammered native silver. In the interview, Chris highlighted the opportunity arising out of the near-term cash flow potential of Silver Bullet Mines as they progress towards the restart of production at their Buckeye Silver Mine in Q1/2022.

To watch the full interview, <u>click here</u>.

### About eResearch Corporation

eResearch Corporation is a respected source for institutional-quality, equity research focused primarily on small- and mid-cap companies. The focus is on identifying companies that have interesting prospects, sound management, and significant potential for share price appreciation. The company complements its corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals.

The professional investment research and analysis is provided directly to the subscriber network of discerning investors, and electronically through its website, <a href="www.eresearch.com">www.eresearch.com</a>.

### About Silver Bullet Mines Inc.

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### Silver Bullet Mines, Newly Listed, has past high-grade producer, Buckeye Silver Mine, re-opening in Q1 2022

written by InvestorNews | September 7, 2023

It is well known in the mining industry that the old timers did not get all the gold and silver at their past producing mines. Modern day miners have the advantage of sophisticated equipment that is better able to find and track zones of mineralization. With that in mind, today's company owns 5 past producing silver mines in Arizona, a former producer in Idaho on patented lands, and a greenfield site in Nevada.

<u>Silver Bullet Mines Inc.</u> (TSXV: SBMI) ("Silver Bullet") is a junior miner looking to bring several past producing silver mines back into production. Silver Bullet's flagship Black Diamond Property consists of almost 4,900 acres plus a 15.5-acre patented claim, plus a 65-acre site for its own mill. The Black Diamond Property is located in the major mining camp of Globe, Arizona, USA.

### The Black Diamond Property

The Black Diamond Property is host to 5 past producing silver mines which include multiple shafts and over 74 adits. The 5 past producing silver mines are: McMorris Mine, McClellan Mine, Silver Seven Mine, La Plata Mine, and the Buckeye Mine. Silver Bullet's plan is to have the Buckeye in pilot production in Q1 2022.

Historical records show McMorris Mine produced approximately

500,000 ounces at 250 oz/ton in direct shipping ore until 1893. In 2017, 5 tons were mined at Buckeye, from which 500 ounces of silver were produced as proof of concept of the mine's potential to make a comeback.

A sample of the source of the legendary 'lone ranger silver bullets' produced from a neighboring mine



### Source

### Current stage and next steps for Silver Bullet

Silver Bullet has already made major steps in preparing the Buckeye Mine for a restart of production. These include upgrades to the office, storage pad, assay lab, security and site roads, and an investment into the evaporation pond, water tank and septic system. The underground infrastructure has been prepared with a central decline portal secured and cleared to the vein face.

Silver Bullet is currently constructing a 125 ton per day state of the art pilot plant and anticipates bulk sample mining to commence in <u>Q1</u>2022. The plan after that is to progress to full-scale production.

As the Buckeye Mine is being reopened, Silver Bullet intends to carry out confirmatory and exploration drilling at high grade targets at the McMorris Mine. At McMorris historical grades from underground sampling include 45 oz/ton in ore shoots and an average grade in remaining veins estimated at 10 oz/ton. Silver Bullet is targeting bringing the McMorris Mine back into production within 2 years.

In the public domain is a geological report completed in 1987 (predating NI 43-101), which indicated the potential for US\$487.3 million of in-situ silver and gold on the McMorris

property. The report's author used commodity prices of US\$450/oz gold and US\$7/oz silver. McMorris represents only ~20% of SBM's total land package; more exploration work must be carried out before that report can be confirmed.

Note: Investors should not rely on historical resources/reports until they are updated to meet NI 43-101 requirements.

The longer-term plan is to assess the full Black Diamond property and potentially increase production from either the other 3 past producing mines or from any new discovery. In addition, Silver Bullet also plans to explore its other property, the Washington Mine Property in Idaho.

Silver Bullet Mines working to restart the Buckeye Mine on their Black Diamond Property in Arizona, USA



<u>Source</u>

### Closing remarks

Silver Bullet Mines is a serious junior with very near-term plans to re-start its past producing Buckeye Mine. Beyond that, the Company intends to further explore and hopefully restart the McMorris Mine, where there appears to be enormous potential for both gold and silver.

Silver Bullet Mines now trades <u>on the TSXV exchange after listing</u> 2 days ago on December 6, 2021, following an oversubscribed offering raising <u>C\$6 million</u>, with <u>55 million</u> shares outstanding (29 million in escrow). Based on yesterday's close at <u>C\$0.33</u> and 55 million shares outstanding the market cap would be C\$18.15 million. Stay tuned.

### Goldplay's Fonseca on discovering a new high grade gold zone

written by InvestorNews | September 7, 2023

"The name of the zone is Nava. It is important because it is a brand new target that is 1.5 kilometers from the resource area. The resource area is a silver open-pit high-grade, but this is gold, the new discovery, and shows to us now that we have a multi-commodity concession, gold and silver, which is the core business of the company.", States Marcio Fonseca, President, CEO and Director of Goldplay Exploration Ltd. (TSXV: GPLY | OTCQB: GLYXF), in an interview with InvestorIntel's Tracy Weslosky.

**Tracy Weslosky:** I have to say I love your shareholders. They are enthusiastic gold play owners. Everyone is talking about your <u>latest news release</u>. How about we start there with your latest new gold zone that you have discovered and let us talk about the highlights?

Marcio Fonseca: The name of the zone is Nava. It is important because it is a brand new target that is 1.5 kilometers from the resource area. The resource area is a silver open-pit high-grade, but this is gold, the new discovery, and shows to us now that we have a multi-commodity concession, gold and silver, which is the core business of the company.

**Tracy Weslosky:** One of the items that was brought to my attention is that you can actually see visible gold on surface. Is this correct?

Marcio Fonseca: Oh yeah. That is very important. Good point. When we were doing all the exploration on surface we identified a series of old workings and tunnels going through the mountain. We realized for those old miners to go there and really be chasing gold something must be there. We some field workers that have a lot of experience about panning gold and we decided to pick up rocks all over the hill, inside the tunnels. We came across a lot of visible gold when we crush and panned the gold showing that there is a really good gold target in the area. We put on the news release a photo that shows that we have gold in the target.

**Tracy Weslosky:** We recently did an interview with gold bug expert and he was telling us what high-grade gold actually means. It is quite significant that you can see this visible gold at surface. Is that correct, because this is quite unusual?

Marcio Fonseca: Yes, because it shows that there is a lot of gold in the system. Because most of the deposits, the gold deposits have gold, but the gold is really fine.

Tracy Weslosky: Okay.

Marcio Fonseca: Micro sized. This is like we are crushing the rock, put in water, and pan it and you can see the streams of gold coming from the rocks.

**Tracy Weslosky:** Okay, so that is quite incredible based on my understanding of gold exploration. Also, I was reading that you have 3 old tunnels at Nava, 2 connected along 300 meters. I honestly do not know what that means, but I have been told this is really impressive. Can you tell us a little bit more about this?

Marcio Fonseca: Yes. When we first identified the target we saw this prominent hill, a lot of rocks altered red and we said something might be there. When we went to the site we identified all these 3 tunnels; very narrow tunnels, 1 meter high, half to 1 meter wide. We decided we need to explore inside of these tunnels to see where they go. We realized that one tunnel connects with another one showing that the target has at least 300 meters of extension to start with. The vein system that is outcropping in one tunnel side goes to the next side of the mountain showing that the potential is not just a narrow vein...to access the complete interview, click here

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