

# Silver Bullet Mines CEO proves the “mining by drilling” approach works as assay results reveal high grade silver

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In a recent interview with InvestorNews, Silver Bullet Mines Corp.’s (TSXV: SBMI | OTCQB: SBMCF) CEO and Director, John Carter, shared significant updates on the company’s progress and achievements. Carter proudly announced the release of assay results, revealing a high grade of over 24 oz/ton silver, marking a pivotal moment for the company after a challenging two-year journey. This milestone is particularly significant as it represents the culmination of persistent efforts and a clear focus on their target. It also confirms impending silver production and the reopening of the Silver Bullet Mine.

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# Goldplay’s Fonseca on discovering a new high grade gold zone

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“The name of the zone is Nava. It is important because it is a brand new target that is 1.5 kilometers from the resource area.

The resource area is a silver open-pit high-grade, but this is gold, the new discovery, and shows to us now that we have a multi-commodity concession, gold and silver, which is the core business of the company.”, States Marcio Fonseca, President, CEO and Director of [Goldplay Exploration Ltd.](#) (TSXV: GPLY | OTCQB: GLYXF), in an interview with InvestorIntel’s Tracy Weslosky.

**Tracy Weslosky:** I have to say I love your shareholders. They are enthusiastic gold play owners. Everyone is talking about your [latest news release](#). How about we start there with your latest new gold zone that you have discovered and let us talk about the highlights?

**Marcio Fonseca:** The name of the zone is Nava. It is important because it is a brand new target that is 1.5 kilometers from the resource area. The resource area is a silver open-pit high-grade, but this is gold, the new discovery, and shows to us now that we have a multi-commodity concession, gold and silver, which is the core business of the company.

**Tracy Weslosky:** One of the items that was brought to my attention is that you can actually see visible gold on surface. Is this correct?

**Marcio Fonseca:** Oh yeah. That is very important. Good point. When we were doing all the exploration on surface we identified a series of old workings and tunnels going through the mountain. We realized for those old miners to go there and really be chasing gold something must be there. We some field workers that have a lot of experience about panning gold and we decided to pick up rocks all over the hill, inside the tunnels. We came across a lot of visible gold when we crush and panned the gold showing that there is a really good gold target in the area. We put on the news release a photo that shows that we have gold in the target.

**Tracy Weslosky:** We recently did an interview with gold bug expert and he was telling us what high-grade gold actually means. It is quite significant that you can see this visible gold at surface. Is that correct, because this is quite unusual?

**Marcio Fonseca:** Yes, because it shows that there is a lot of gold in the system. Because most of the deposits, the gold deposits have gold, but the gold is really fine.

**Tracy Weslosky:** Okay.

**Marcio Fonseca:** Micro sized. This is like we are crushing the rock, put in water, and pan it and you can see the streams of gold coming from the rocks.

**Tracy Weslosky:** Okay, so that is quite incredible based on my understanding of gold exploration. Also, I was reading that you have 3 old tunnels at Nava, 2 connected along 300 meters. I honestly do not know what that means, but I have been told this is really impressive. Can you tell us a little bit more about this?

**Marcio Fonseca:** Yes. When we first identified the target we saw this prominent hill, a lot of rocks altered red and we said something might be there. When we went to the site we identified all these 3 tunnels; very narrow tunnels, 1 meter high, half to 1 meter wide. We decided we need to explore inside of these tunnels to see where they go. We realized that one tunnel connects with another one showing that the target has at least 300 meters of extension to start with. The vein system that is outcropping in one tunnel side goes to the next side of the mountain showing that the potential is not just a narrow vein...to access the complete interview, [click here](#)

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