

John Carter on how the Legendary Lone Ranger series sheds light on the Silver Bullet Mines history

written by InvestorNews | April 11, 2024

In this InvestorNews interview with host Tracy Weslosky, John Carter, CEO and Director of [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF), delves into the unique origin story of the company and its innovative approach to mining and silver production. Carter recounted a story linking their McMorris Mine to the legendary Lone Ranger series, shedding light on the mine's history. He explained that the author of the Lone Ranger book "actually came out to the McMorris Mine and bought silver directly from the mine, which they used to make silver bullets for promoting the Lone Ranger series." This historical tidbit not only underscores the mine's storied past but also serves as a testament to its long-standing significance in silver production.

Further into the discussion, Carter highlighted SBMI's unconventional strategy towards mining and financial sustainability. With over 40 years of experience, Carter has witnessed the cyclic challenges of the sector, including the need for continuous capital raising and its dilutive effects on shareholders. SBMI's strategy circumvents these issues by reactivating past-producing mines and utilizing existing resources to fund further exploration and development, rather than relying solely on external financing. This model is currently being applied in Arizona and Idaho, with the company already "producing silver" in Arizona and planning to use the

generated revenues to bolster exploration efforts.

Furthermore, the recent strategic business [alliance](#) with Countryman Investments and the appointment of Dave Richardson to SBMI's Advisory Board signal a significant strengthening of the company's financial and operational capabilities.

To access the complete InvestorNews interview, [click here](#)

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI's primary operations focus on silver extraction from the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising high-grade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as "Zone1," believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., [click here](#)

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Silver Bullet Mines' John Carter on Processing High-Grade Silver and Redefining Revenue Generation in Junior Mining

written by InvestorNews | April 11, 2024

During the PDAC 2024 event, InvestorNews host Tracy Weslosky engaged in a detailed conversation with John Carter, CEO and Director of [Silver Bullet Mines Corp.](https://www.silverbulletmines.com) (TSXV: SBMI | OTCQB: SBMCF), shedding light on the company's significant strides in the silver industry. Carter revealed the transformation of their Arizona site from a bare landscape to a fully operational 125

metric ton per day processing facility, emphasizing the shift from traditional financing models towards self-sustaining revenue generation. This strategic move aims to minimize shareholder dilution and finance exploration across their expansive 5,000 acres through the revenue generated from their mine and mill operations. Highlighting the innovative approach, Carter stated, "the plan is to be an exploration company but not an exploration company that has to finance to do the exploration. We will finance ourselves by generating revenue from our mine and our Mill."

Further elaborating on the company's unique position and future prospects, Carter pointed out three key reasons why investors should consider Silver Bullet Mines: a protective share structure, revenue generation to fund exploration without the need for external financing, and the leveraging of past mining operations for future success. With an eye towards past-producing mines, the company aims to build upon historical successes to discover and develop new resources. Additionally, Carter touched upon the broader market dynamics of silver, its industrial applications, and realistic price expectations, suggesting a cautious yet optimistic outlook on silver prices and its implications for SBMI's operations.

In conjunction with the interview, recent news releases from February 2024 underlined SBMI's ongoing production at its mill near Globe, Arizona, and the continuation of operations following compliance with MSHA regulations. The company has been processing high-grade silver from the Buckeye Silver Mine, with promising assay results guiding production targets. Furthermore, SBMI's exploration and production strategy, including the processing of high-grade gold concentrate and the development of silver/gold production at its Washington Mine in Idaho, positions the company for substantial growth and operational expansion. This integrated approach not only underscores SBMI's

commitment to leveraging its operational capabilities for sustained growth but also highlights its potential to redefine revenue generation within the junior mining sector.

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Peter Clausi on Silver Bullet Mines Breakthrough High-Grade Silver and the Path to Production

written by InvestorNews | April 11, 2024

In an engaging InvestorNews interview, Peter Clausi, Director and VP of Capital Markets at [Silver Bullet Mines Corp.](https://www.silverbulletmines.com) (TSXV: SBMI | OTCQB: SBMCF), shared his excitement about the company's latest strides in mining exploration as per an [announcement](#) made earlier this week. In this news release they were able to "...confirm the high grade nature of Zone1 and its recovery rates, and to confirm the mill's ability to process a large amount of material from Zone1. Processing was successful on all counts."

Clausi begins by explaining that this week's news release is a culmination of the last 3-year's work. Adding that Silver Bullet

Mines has achieved significant progress, especially in Zone One. Clausi proudly discussed the efficient extraction and processing of a 40-ton bulk sample from this area, which resulted in the high-grade silver results announced. This breakthrough signifies a major step towards full-time production and is a boon for the company's shareholders.

During the interview, Clausi delved into the broader impact of these developments for investors and the company at large. He acknowledged that while Silver Bullet Mines is still on the path to generating cash flow, the potential for doing so is on the horizon. Clausi underscored that the company's valuation is currently influenced by its news releases, goodwill, and commitments to its stakeholders. The forthcoming production of Dore bars, a salable silver product, symbolizes a critical shift towards production and sales, with promising implications for the company's stock value.

Clausi also illuminated the technical side of their operations, including a demonstration of the company's Shaker table. This innovative technique is employed for separating denser elements like silver, successfully yielding high-grade silver. With the promising results obtained and an extensive vein yet to be mined, Clausi emphasized their commitment to ramping up production. The imminent goal for Silver Bullet Mines, as he highlighted, is the production of Dore bars. This significant step, poised to happen shortly, marks an essential milestone in the company's journey towards becoming a key player in the international silver market.

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The Rise of Silver Bullet: A Glance at its Recent Investment and the Future of Mining in Arizona

written by Christopher Berlet | April 11, 2024

Mining has always been a labor of passion and determination. For companies like Silver Bullet Mines Corp. (TSXV: SBMI | OTCQB: SBMCF), adverse conditions and challenges don't spell the end; they merely signal a brief pause and an opportunity to evolve. Here are some notable updates from Silver Bullet's news release issued earlier today, shedding light on their operations, investments, and future plans.

Silver Trends and the Buckeye Silver Mine in Arizona

written by InvestorNews | April 11, 2024

In a recent InvestorIntel interview, Peter Clausi, VP Capital

Markets and Director at [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF), discussed their recent business developments and production updates at the Buckeye Silver Mine, along with general silver market trends.

Clausi mentioned [an extension](#) of a silver purchase contract due to international shipping complexities. The mill in Arizona is currently running efficiently on one shift, with plans to add another once the crew becomes familiar with operations. Recent processing hinted at possible gold material, yet to be assayed. Dore bars containing silver, gold, copper, nickel, and other metals have been prepared for transportation to Europe for assay and sale. At the Buckeye Silver Mine, progress is being made in intercepting a higher mineralized zone.

When questioned about the cooled-off interest in silver compared to six months prior, Clausi expressed optimism about its future, citing demand-supply dynamics. He emphasized the excess of paper silver versus limited physical silver, predicting an upward price trend.

In summary, Silver Bullet Mines Corp. aims to overcome logistical challenges and navigate the fluctuating silver market, with a focus on improving production and exploring new mining projects.

To access the full InvestorIntel interview, [click here](#)

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. is a silver and copper exploration and development company with projects in the western USA. Their flagship project is the Black Diamond, close to 5,000 acres in

the Miami-Globe copper camp and centered on the Richmond Basin. The basin is the site of the original 1870s native silver discoveries that brought prospectors to the now significant Globe copper camp. The story goes that a scouting party was fired upon by Apache Indians using bullets made of hammered native silver. Thus inspiring the company name – Silver Bullet Mines. The Richmond Basin is the location of several historic high grade silver-copper mines including: McMorris, La Plata, Helena, Silver Sevens, Buckeye and numerous associated prospects. Little work or extraction came from this area since the early 20th century as the camp focused on big copper mines. But these mine anchor this section of what is called the Arizona Silver Belt that extends from the famous Silver King near Superior, AZ and parallels the trend of the major copper deposits including the Magma mine. They believe the high grade silver is still there waiting for discovery.

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Silver Bullet Mines discovers palladium and gold in its silver production at its Buckeye Mine

written by InvestorNews | April 11, 2024

I really like the story behind the company I'm going to discuss

today. Now don't confuse this with investment advice or a recommendation to rush out and buy the stock. I'm simply talking about the history of the property and the derivation of the company name as it relates to its flagship mining asset. The company is [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF) and it actually has a traceable history to the Lone Ranger and his calling card, the silver bullet. If you want more fun and interesting historical facts about the company's flagship [Black Diamond Property](#) please go and have a read [here](#). If that has no appeal to you then no worries, we'll get on with what's attracting investor interest today.

As interesting as the back story is, the latest news out of Silver Bullet has far more appeal from an investor's perspective, although a little operational background may be useful here. The Black Diamond property is located in Gila County, Arizona about ten miles north of the town of Globe and is centered on the mining area referred to as the Richmond Basin. The property covers approximately 4,793 acres (1,940 ha) and is host to several past producing underground primary silver mines. The Buckeye patent is contained within the east central part of the Black Diamond claim block and hosts the past producing Buckeye Mine, which was re-opened and test mined in 2017. Fast forward to July, 2022 and Silver Bullet announced it had successfully [completed commissioning](#) of its wholly owned 125 MTPD state of the art mill. By mid-July the Company announced it had [successfully produced silver](#), which is remarkable considering they spent less than C\$3 million building this fully functional mill.

However, after Silver Bullet processed roughly 60 tons of Buckeye Mine material at its 100%-owned mill, they encountered challenges in pouring proper silver dore bars to satisfy the outstanding sample run order. Further review of what caused these challenges turned into the kind of problem we all wished

we could have. To help identify the possible source of the issues, the Company sent samples from its concentrates to Lone Pine Analytical, a third-party lab, for further analysis. That analysis [revealed significant quantities of palladium and gold](#) in the mineralized material. Like I said, as far as problems go, that's a pretty good one to encounter.

For reference below, note that one ppm (part per million) is equivalent to one gram per ton and there are 28.34 grams in one ounce.



Source: Silver Bullet Mines Inc. September 26, 2022 [Press Release](#)

Early on Silver Bullet made the decision to build their mill in Arizona to high standards, and as a result they were able to

immediately recognize there were significant amounts of elements other than silver in this material. Standard exploration techniques would not have found the gold or palladium without the expenditure of millions of exploration dollars, thus the company was able to achieve this more quickly and for much less money. Silver Bullet has found a potential buyer for the concentrates, who is likely able to process the palladium in addition to the gold and silver, but before making final decisions the company is waiting on further assay data and input from metallurgists, engineers and others.

Another exciting aspect about [these newly discovered materials](#), aside from the fact that both gold and palladium sell for a significantly higher price than silver, is that palladium, platinum and most of the other materials identified above are on the critical minerals list. Readers can correct me if I'm wrong, but I believe the only significant producer of palladium in the U.S. is Sibanye-Stillwater in Montana, so this has broad reaching ramifications as "on-shoring" and security of supply increase in importance. There is anecdotal evidence of Pt-Pd production as a by-product of porphyry mining in the Globe area which could be a possible game-changer, not just for Silver Bullet but for mining in Arizona. And we all know how a rising tide lifts all boats when a specific geographic region becomes the focal point for an area play. Even better if it's a critical mineral.

It's exciting times for the team at Silver Bullet Mines. Stumbling upon high values minerals contained in your already high grade silver (a recent grab sample returned one assay graded 2,214.4 oz/t silver and another at 2,363.8 oz/t silver) is about as good as it gets for a junior miner. With a market cap of just under C\$13 million it will be interesting to see how much cash flow the company can start generating when it figures out what to do with those pesky but incredibly valuable bonus

materials.

Peter Clausi of Silver Bullet Mines talks about its first silver production

written by InvestorNews | April 11, 2024

In this InvestorIntel interview with host Tracy Weslosky, [Silver Bullet Mines Corp.](#)'s (TSXV: SBMI) VP Capital Markets and Director Peter Clausi announces that "yesterday we processed silver at our hundred percent owned mill. We are now in production."

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), Peter tells Tracy that they are currently processing low grade ore from its Buckeye Silver Mine, but once they have optimized the process they will "start processing high grade ore, but until then we'll be producing a concentrate and some dore bars, and according to the CEO we already have interested parties interested in buying both the dore and the concentrate, so production equals revenue equals cash flow."

Peter continued that "the next step then would be to get the Idaho property into production" perhaps with a contract miner. "It's a very low risk, effective form of mining. In Idaho we have 120 000 tons of ore creating between 39 and 90 tons according to the historical reports, so we've got a fair bit of work to do there." But in the meantime, Peter says "we're in

production.”

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Industry experts talk about silver's bright future on InvestorIntel's PDAC 2022 Panel Series

written by InvestorNews | April 11, 2024

In this InvestorIntel PDAC 2022 Panel on “Silver, The Technology Metal & Market”, host Chris Thompson is joined by Critical Minerals Corner co-host & InvestorIntel columnist Byron W King, [Silver Bullet Mines Corp.](#)'s (TSXV: SBMI) VP Capital Markets and Director Peter Clausi, [Bald Eagle Gold Corp.](#)'s (TSXV: BIG) CEO and Director Chris Paul, and [Volcanic Gold Mines Inc.](#)'s (TSXV: VG) Founder, Director, President and CEO Simon Ridgway, to talk about the past and future importance of silver as both an investment and industrial metal.

In the video, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), Byron W King leads off with the observation that “just as there's not enough copper in the world to run all the wires, there's not enough silver in the world for all the electronics that the world has planned for itself.” Chris Paul, CEO of Bald Eagle Gold says that there is a “dash for cash” right now, but “investors looking for more leverage are going to look at silver which typically will outperform gold in times like this.”

Silver Bullet Mines' Peter Clausi discusses how the market has disconnected from traditional gold-silver price ratios. Simon Ridgway of Volcanic Gold Mines sees this as an opportunity creating “a better upside in silver than everything gold”, because “silver is also now not just an investment metal but it's a battery metal so to speak, so I think there's a better

upside in silver than there is in gold. You can see silver doubling – you can't see gold double."

The panel also discusses the current state of silver exploration and discoveries, and the challenges facing silver companies including working in silver-rich jurisdictions, ESG, and forging good relationships with local populations.

To access the full InvestorIntel interview, [click here](#)

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About Bald Eagle Gold Corp.

Bald Eagle Gold Corp. is a junior mining company focused on the exploration and development of the Hercules Silver Project, northwest of Cambridge, Idaho. The Company's management team brings extensive and successful international experience with a focus on identifying and acquiring prospective and under-explored precious metals properties worldwide. The board of directors have an established track record of creating significant returns for investors and have demonstrated access to capital to advance the development of assets.

To learn more about Bald Eagle Gold Corp., [click here](#)

About Silver Bullet Mines Corp.

Silver production is imminent at Silver Bullet's Buckeye Silver Mine, in Arizona. Only 63M shares outstanding, with 29M in escrow. The company owns its own mill, giving it great control over its costs.

To learn more about Silver Bullet Mines Corp., [click here](#)

About Volcanic Gold Mines Inc.

Volcanic brings together an experienced and successful mining, exploration and capital markets team focused on building multi-million-ounce gold and silver resources in underexplored countries. Through the strategic acquisition of mineral properties with demonstrated potential for hosting gold and silver resources, and by undertaking effective exploration and drill programs, Volcanic intends to become a leading gold-silver company.

To learn more about Volcanic Gold Mines Inc., [click here](#)

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Peter Clausi on Silver Bullet Mines assay results and oversubscribed financing

written by InvestorNews | April 11, 2024

In this InvestorIntel interview with host Chris Thompson, [Silver Bullet Mines Corp.](#)'s (TSXV: SBMI) VP Capital Markets and Director Peter Clausi provides an update on the recent [assay results](#) from Silver Bullet Mines' Buckeye Mine in Arizona which returned values as high as 24,226 g/t silver.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), Peter Clausi talks about the production timeline for the Buckeye Silver Mine with pilot silver production anticipated within 2 months. Peter also talks about Silver Bullet Mines' recently closed [financing](#) which

was significantly oversubscribed, and provides an update on Silver Bullet Mines' high-grade past-producing Washington gold-silver mine in Idaho.

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. is a silver and copper exploration and development company with projects in the western USA. Their flagship project is the Black Diamond, close to 5,000 acres in the Miami-Globe copper camp and centered on the Richmond Basin. The basin is the site of the original 1870s native silver discoveries that brought prospectors to the now significant Globe copper camp. The story goes that a scouting party was fired upon by Apache Indians using bullets made of hammered native silver. Thus inspiring the company name – Silver Bullet Mines. The Richmond Basin is the location of several historic high grade silver-copper mines including: McMorris, La Plata, Helena, Silver Sevens, Buckeye and numerous associated prospects. Little work or extraction came from this area since the early 20th century as the camp focused on big copper mines. But these mine anchor this section of what is called the Arizona Silver Belt that extends from the famous Silver King near Superior, AZ and parallels the trend of the major copper deposits including the Magma mine. They believe the high grade silver is still there waiting for discovery.

To know more about Silver Bullet Mines Corp., [click here](#)

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

From Junior to Producer as fast as the Lone Ranger with a Silver Bullet

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There are some occasions where digging deep into regulatory filings and doing your due diligence on a company can be downright entertaining. Not to take any significance away from ringing the [bell to open](#) the TSX yesterday, but [Silver Bullet Mines Corp.](#) (TSXV: SBMI) actually has a traceable history to the Lone Ranger and his calling card, the silver bullet. For those not familiar with the legend of the [Lone Ranger](#), he was a fictional masked former Texas Ranger who fought outlaws in the American Old West with his Native American friend, Tonto. The character has been called an enduring icon of American culture, portrayed on radio, television, books and film. So before we take a look at the investment thesis for Silver Bullet Mines I'm going to take you on a trip through history with respect to their flagship asset, the Black Diamond Project in Arizona.

It all begins in Texas in 1868 with the Chilson family starting West to settle in California with cattle to exchange for land. By the time they reached Arizona, they were barely alive with all their cattle, provisions, and horses stolen by the Comanche Indians. They were grateful to be alive and were given refuge by Colonel King Wolsey on his ranch next to the Gila River Southwest of current-day Phoenix. Wolsey told the family a story of his scouting party that had a skirmish with a group of Apaches and discovered they were being fired upon with hammered silver bullets. The site was said to be about 12 miles (19.3 km) north of present-day Globe, Arizona near Apache Peaks. Six years later, one of the Chilson sons recalled the tale and sought to

find the source of the Apaches' silver bullets. He headed the 12 miles north to Apache Peaks where he found native and horn silver nuggets in a basin near the peak. He also spotted Apache Indians later that day and returned quickly to Globe after staking the initial claim.

Members of the current Silver Bullet team acquired the subsequent mine and surrounding mining claims from a Globe, Arizona resident in 1984. The paperwork for the property is said to have included a letter from Francis Striker, the original writer of the Lone Ranger radio series, and addressed to the former owners of the mining claims requesting permission to incorporate the high-grade silver mine and the silver bullet story into the Lone Ranger Series. Mr. Striker actually visited the mine when it was still in operation and was astounded by the native silver he observed being mined there. I think this is all pretty fascinating and one of the benefits of doing a little extra homework when reviewing a company. But an entertaining story doesn't make an investor money unless Silver Bullet has some legacy rights to the Lone Ranger copyright, which they don't, so we'll move on.

Silver Bullet Mines Corp. has only been trading publicly since December 6, 2021 and upon listing released an [operational update](#). With respect to the Black Diamond Project, covering 4,900 acres and hosting five former producing silver mines, the Company announced plans to put the Buckeye Silver Mine in pilot production in Q1/22, followed by full-scale production; finalize plans to have the McMorris Silver Mine back in production within 24 months; and carry out exploration programs elsewhere on Black Diamond to enable a decision on the order in which the remaining former producers will be put back in production. Then last week the Company announced they had [begun extracting mineralized material](#) from its Buckeye Silver Mine with the intention to produce an initial total of 10,000 tonnes of mineralized

material at a rate of 125 tonnes per day. All of this will occur at Silver Bullet's wholly-owned, state-of-the-art, modular pilot plant. The plant is designed to maximize the recovery of both gold and silver, although its modular nature means it can be adjusted to recover other metals. This is important as the Company also plans to investigate Black Diamond's potential to host a copper porphyry.

The commissioning of the pilot plant will put Silver Bullet in the enviable position of being a junior mining company with the ability to actually generate free cash flow, thus reducing the number of potential financings required while continuing to build a resource. And where this gets exciting is that there is another 100% owned property that has had some truly spectacular results already. The Washington Mine on patented lands in the prolific placer gold district in Idaho (I'm not sure what the story behind this confusing naming is but I bet it's not as interesting as the Lone Ranger story), has recently reported an average of [55.5 oz/ton silver](#) (1,902 g/t) from an 80-kilogram bulk sample. On December 15, 2021 the Company announced [6,174 g/t silver and 18 g/t gold](#) at its Washington Mine from sampling on the property.

As a potential investor, you have a lot of moving parts to keep an eye on, but that's a good thing in this situation. The Company has a current market cap of C\$23 million. If Silver Bullet can start generating free cash flow and self-finance future resource expansion, the current shares outstanding of 55.4 million won't grow by very much. And to quote the [Lone Ranger Creed](#), Silver Creek Mines "should make the most of what equipment they have".