

Signature Doubles Lingman Lake Land Package as it Launches Winter Drill Program

Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF | FSE 3S3) recently announced a sizeable increase to its Lingman Lake Project in north-western Ontario.

The company added 462 land claims to its existing package of land claims and now holds 1,084 claims, covering 201.24 sq. km (approximately 50,000 acres), up from 121.48 sq. km (over 30,000 acres). An image of the updated land position highlighting the recently added land claims is shown below.

Signature plans to start a regional exploration program beginning in the spring of 2021. The program will focus on following-up on previously completed exploration work identifying high-potential regional drill targets.

Walter Hanych, Chief Geologist of Signature, said, “The addition of 462 claims to Signature’s Lingman Lake property, which cover complex structural domains beyond the all-important North Contact, has enhanced the district-scale potential of the Lingman Lake land package. We look forward to undertaking regional and targeted exploration programs to assess this potential in the upcoming field season”

Signature continues preparations for a 2,500-meter winter drill program in early March, focused on expanding the known zone of historic mineralizations to the west and to depth, with assay results expected 5-6 weeks later.

Lingman Lake Gold Project

The Lingman Lake property cuts a 28-km-wide swath across the Lingman Lake Greenstone Belt, in northwestern Ontario.

Greenstone belts often host economic mineral deposits and are well known for holding rich gold deposits.

The Lingman Lake project is between Yamana Gold's Monument Bay Project (Indicated Resource: 1.79 million gold ounces at 1.52 g/t; Inferred Resource: 1.78 million gold ounces at 1.32 g/t) and Newmont's Musselwhite mine (Proven & Probable Reserves: 1.79 million gold ounces at 6.25 g/t) with 2021 production estimated at 200,000 gold ounces.

The Lingman Lake property contains the old Lingman Lake Gold Mine, with an historic estimate of over 234,000 gold ounces (1.06 million tonnes grading 6.86 g/t with 2.73 g/t cut-off), and two new early-stage exploration projects, Lingside West and Lingside East, that are thought to be extensions of the Lingman Lake Gold Mine deposit.

The old Lingman Lake Gold Mine, which operated from 1946-1949, has some existing infrastructure, including a 126.5-meter shaft and three working levels.

Previous High-Grade Drill Results

Previous drilling in 2018 returned high-grade results of 12.15 g/t gold over 9.5 meters, 13.65 g/t gold over 5.0 meters, and 17.87 g/t gold over 8.0 meters.

Importantly, the drilling was quite shallow, down to only 200 metres and the deposit is currently open in all directions. In the region, the grade often improves as the drilling extends deeper. Also, the drill results indicated the potential for a "stacked-pancake" style of mineralization, possibly leading to multiple zones of high-gold mineralization.

Building the Team

Since January, Signature has continued to build out a new team to advance the project.

In February, the company appointed Rickardo Welyhorsky as an

advisor. Mr. Welyhorsky is a registered Professional Metallurgical Engineer with over 28 years of experience in various roles including Yamana Gold and Detour Gold.

Signature appointed John Hayes as an advisor in January. Mr. Hayes is a professional geologist with over 20 years of exploration experience followed by ten years of mining equity research work at BMO Capital Markets. Most recently, Mr. Hayes served in senior roles at Pretium Resources and Osisko Mining.

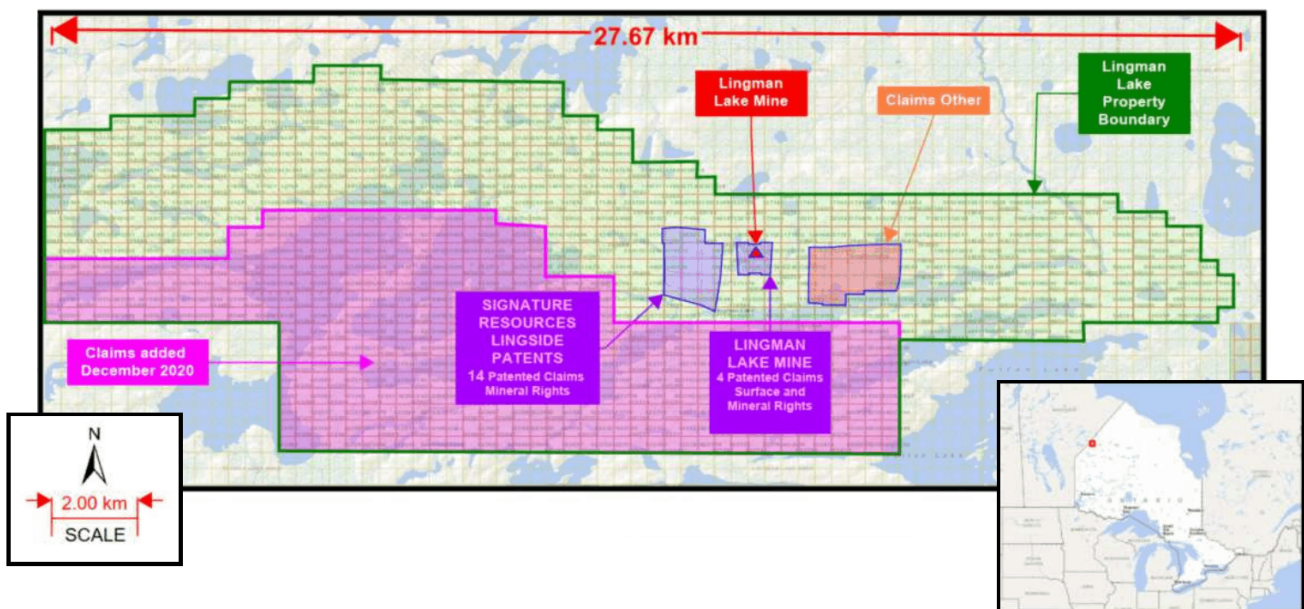
Final Thoughts

To fully fund the winter drill program and strengthen its balance sheet, the company completed a non-brokered private placement of \$1 million in December 2020 and a share-for-debt transaction that converted almost \$300,000 of debt into shares.

The Lingman Lake gold property is massive and Signature has now secured a district-wide project that contains a known deposit on a major structural zone with multiple gold showings and potential drill targets.

With a new team assembled that includes some industry veterans, expect Signature to continue to raise money to fund exploration with the goal of publishing a maiden NI 43-101 resource in the next 18 months, which would re-rate this junior mining company from its current market cap of C\$35.2 million.

Updated Lingman Lake Property Map



SOURCE:

Robert Vallis on why a group of gold mine veterans have recently joined the Signature Resources team

In a recent InvestorIntel interview, Tracy Weslosky speaks with gold mine veteran Robert Vallis about joining the Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF) executive team. In addition to joining as the President, CEO and Director, Robert discusses the new addition of Paolo Lostritto as Chairman and Dan Denbow as the new Board and Management Advisor. Adding to the reasons for why he joined the Signature team, Robert discusses the competitive advantages of Signature's high-grade Lingman Lake Project and why he believe that it presents an excellent resource growth potential.

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Robert went on to say, "It is the projects rare value potential that attracted me and specifically it is the people and the asset." He continued, "Signature has like minded, disciplined and highly motivated industry veterans. The project has rare qualities."

Speaking on the competitive advantages of the Lingman Lake Project, Robert said, "We have demonstrated (gold) ounce potential with a historic resource of nearly 234,000 ounces, it is high-grade with the right type of geology – a large package with nearly 30 kilometers in strike. The right address and a plethora of geological data."

To watch the full interview, click here

About Signature Resources Ltd.

The Lingman Lake gold property consists of 622 staked claims, four free hold full patented claims and 14 mineral rights patented claims totaling approximately 12,148 hectares. The property hosts an historical estimate of 234,684 oz of gold* (1,063,904 tonnes grading 6.86 g/t with 2.73 gpt cut-off) and includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-meter shaft, and 3-levels at 46-meters, 84-meters and 122-meters depths.

*This historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities. A Qualified Person has not done sufficient work to verify the classification of the mineral resource estimates in accordance with current CIM categories. The Company is not treating the historical estimate as a current NI 43-101 mineral resource estimate. Establishing a current mineral resource estimate on the Lingman Lake deposit will require further evaluation,

which the Company and its consultants intend to complete in due course.

To learn more about Signature Resources Ltd., [click here](#)

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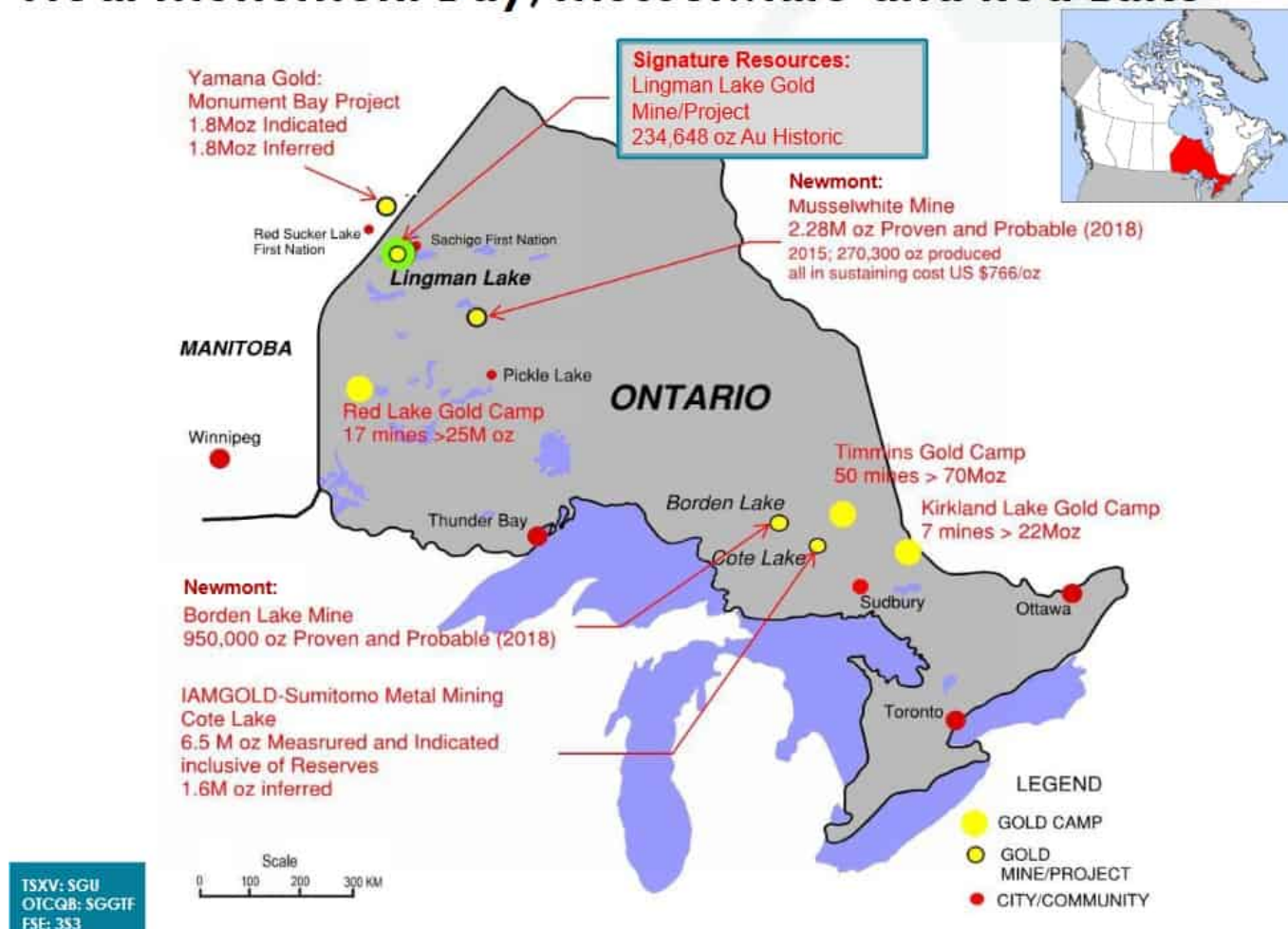
Gold mine veteran leadership team steps into management and breathes new life into Signature Resources

In the gold mining world there are two key parameters that can make investors a fortune – discovering high grade gold, and growing a high grade accessible resource. One junior gold mining company looks to be moving in that direction after appointing the highly experienced gold mine veteran Robert Vallis as CEO prior to the holidays. This was done right on the heels of appointing Paolo Lostritto as Chairman, yesterday they strengthened the team with the addition of Management and Board Advisor Dan Denbow.

Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF | FSE: 3S3) ('Signature') owns 100% of the Lingman Lake Gold Mine & Project in Ontario, Canada. Their Property encompasses 12,148 hectares and has a strike length of over 27 kilometers across the Lingman Lake Greenstone Belt. There is also nearby expansion potential at Lingside West and Lingside East, deposits that are thought to be extensions of the Lingman Lake Gold Mine deposit.

Location map of Signature Resources Lingman Lake Gold Mine & Project

Near Monument Bay, Musselwhite and Red Lake



Source: Company presentation

The Property has a historical mine (Lingman Lake Gold Mine) with a mine shaft and 3 levels along with a 250 tpd mill built in the 1940's. The underground substructure consists of a 126.5-meter shaft, and levels at 46-meters, 84-meters and 122-meters depths. There is also an exploration camp built with a company owned drill rig on site.

Historical exploration since the 1930's at the Lingman Lake Gold Mine

Historical Exploration

Lingman Lake has been explored and developed, since the 1930's. Management believes that the historical work and infrastructure presents significant opportunity.



Source: Company presentation

The Lingman Lake Gold Mine has a historical resource (not yet NI 43-101 compliant) of over **234,000 oz of contained gold averaging 6.87 g/t Au**. It should be noted that Lingman Lake's historic resource was drilled with <700 m strike length and the deposit remains open laterally and to depth.

As shown below, recent drilling indicates potential for higher grades including a vertical underground raise which averaged **28 g/t Au over 30m**.

Sample high grade drill results plus high grade bulk samples from 9.5g/t to 19.0g/t Au

Exceptional Grades in Historic Drilling, Bulk Sampling and Vertical Raise

2018 DRILLING HIGHLIGHTS	ZONE WIDTH AND OVERALL GRADE
Hole 18-01 West Zone	9.5 meters @ 12.15 g/t Au
Hole 18-02 West Zone	5.0 meters @ 13.65 g/t Au
Hole 18-05 North Zone	8.0 meters @ 17.87 g/t Au
Hole 18-03 North Zone	4.0 meters @ 6.84 g/t Au
Hole 18-09, South Zone	3.0 meters @ 12.20 g/t Au
Hole 18-09, Central Zone "A"	9.0 meters @ 6.55 g/t Au
Hole 18-09, Central Zone "B"	4.0 meters @ 4.27 g/t Au
Hole 18-10, South Zone	14.0 meters @ 8.56 g/t Au

- Historical results were generated within an area of 700 meters length x 300 meters wide x **180 meters deep and open.**
- A **deep test hole** below the main deposit intersected a **1.5-meter section of 325 g/t at vertical 240 meters.**
- 1940's underground bulk sampling of **three, 500 lb (227 kg) samples** returned grades of **18.7 g/t, 22.1 g/t and 9.5 g/t of gold,** respectively.
- A fourth, 500 lb bulk sample composite, comprised of muck from all three zones averaged **19.0 g/t gold.**
- A vertical raise from the 275' level to the 150' level returns an **average grade of 28 g/t over the full 100 ft (30 m).**

Source: Company presentation

Next steps

Next steps include Phase 1 drilling focused on expanding known zones of mineralization along strike and down plunge. This is to be followed by Phase 2 drilling focused on regional targets that have never been tested. Following this Signature plans a maiden NI 43-101 resource in 18 months (about mid 2022).

Closing remarks

High grade gold and an experienced management team looks to be breathing new life into Signature Resources. Recent ~\$3 million capital raises (here and here) and a number of new hirings and appointments (see recent news) are nice positives to help support the drilling program and resource growth leading into a maiden resource estimate in 2022.

It is not every day that investors can buy into an early stage gold company with high grade gold, existing mine infrastructure, strong management, safe location, and excellent exploration potential. Especially given Signature

Resources trades on a market cap of just C\$18.8 million.

One to follow closely, especially if further high grade results are announced in coming months.

Shining a new light on the Lingman Lake Gold Project

Deposit, location, management, and cash are four key factors when deciding to invest in an exploration company, and recent moves by Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF) shine a new light on the Company.

Lingman Lake Gold Project

Signature already had a solid start with its Lingman Lake Gold Project. The property comprises the former producing Lingman Lake Gold Mine and two new early-stage exploration projects, Lingside West and Lingside East, that are believed to be extensions of the Lingman Mine deposit.

The Lingman Lake gold property is massive, consisting of approximately 12,148 hectares (over 30,000 acres), which is almost 23,000 football fields in size. The property cuts a 28-km-wide swath across the Lingman Lake Greenstone Belt, in northwestern Ontario, and Ontario continues to rank high as a safe jurisdiction for mining.

Greenstone belts often host economic mineral deposits and are well known for holding rich gold deposits. In Canada, one prolific example is the Abitibi Greenstone Belt, an area that spans eastern Ontario and western Quebec, and has produced over 100 mines and 170 million ounces of gold.

What Treasure does Lingman Lake hold?

Currently, the property hosts a historical resource estimate of over 234,000 ounces of gold (1.06 million tonnes grading 6.86 g/t Au). The old Lingman Lake Gold Mine has some existing infrastructure, including a 126.5-meter shaft and three working levels. The historical resource estimate is based on prior data and reports obtained and prepared by previous operators and is not a NI 43-101 compliant resource.

Earlier this year, the Company issued an updated NI 43-101 technical report as it progresses to a future resource model on the project.

Adding to the Team

Former CEO Walter Hanych, who guided Signature for seven years, has shifted into the Head Geologist role and announced two new executives to propel the Company forward – Robert Vallis was appointed President, CEO, and Director, and Paolo Lostritto was appointed Chairman of the Board.

Robert Vallis is a 25-year veteran of the mining industry and most recently was Senior Vice President Corporate Development with Golden Star Resources Ltd. (NYSE American: GSS | TSX: GSC). Prior to that position, he was a Business Development executive at Yamana Gold Inc. (NYSE: AUY | TSX: YRI) for nearly nine years and worked on the \$3.9 billion acquisition of Osisko and the US\$395 million acquisition of Extorre Gold Mines Ltd.

Mr. Vallis commented, “I am very pleased and excited to have joined Signature Resources as President, CEO, and Director. The remarkable quality of the Company’s entire team and the high-grade Lingman Lake gold project present a significant opportunity to the Company and its shareholders with exceptional potential for rapid value growth.”

Paolo Lostritto has an extensive background in the Capital

Markets, serving as President of Red Cloud Securities and previously he was a Senior Mining Analyst for over a decade at Octagon Capital, MGI Securities, Wellington West, and National Bank. He was “pounding the table” about Kirkland Lake Gold Ltd. (NYSE: KL | TSX: KL) as far back as 2010 and we all know how that story turned into a \$14.6 billion market cap behemoth.

Mr. Lostritto remarked, “I believe the company has an asset base that is underappreciated by the market, and now that the Provincial Government is building better road and power access to the region, the story is ready to be told.”

Financings Strengthen Balance Sheet

To strengthen its balance sheet and fund exploration, the Company announced a non-brokered private placement to raise \$1 million and a share-for-debt transaction to convert almost \$300,000 of debt into 5.84 million shares.

Upward Pressure Continues to Build on Gold

Even with the recent COVID-19 vaccine announcements, the pandemic’s second wave continues to grow, forcing governments to implement new stay-at-home restrictions, severely denting the western economies. Public pressure on governments to pass new billion-dollar aid packages also raises inflation-related fears, helps to support the current gold price, and fuel speculation that it could go much higher.

Last week, two Goldman Sachs analysts wrote in a research report that gold prices should break out in 2021 as inflation worries increase demand and they forecasted gold could hit \$2,300 per ounce, implying a jump of more than 20%.

If you think it’s time to add some gold exploration exposure to your portfolio, Signature could be a stock to add to your watch list.

Signature Resources' Leliever on securing gold drilling results that 'were better than we anticipated'

Recently during PDAC 2019, John 'Johnny' Leliever, Prospector and Founder of Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF), shared Signature Resources' competitive advantages with InvestorIntel's Tracy Weslosky.

Tracy started by asking about recent drilling results. Johnny replied with: "We were not only pleased, we actually had results that were better than we anticipated and that has driven us to this next program that we are going to start within weeks...we are going to drill another 1500-2000 meters and we are going to target some really high grade areas that have been under drilled..."

Signature Resources Ltd. is a Canadian gold exploration company with advanced and early exploration assets. Its core asset is the Lingman Mine Project encompassing the Lingman Lake Gold Mine with an historic estimate of 234,648 oz of gold, and two new early exploration projects: Lingside West and Lingside East. All three projects are located in the Lingman Lake greenstone belt of northwestern Ontario. Signature is poised to advance and expand these projects centering on targeted diamond drilling of the high-grade gold zones at the Lingman Lake mine.

To access the complete interview, [click here](#)

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Leliever on a Signature high-grade gold theme for the holidays.

“We just finished a 1,500 meter drill program. We tested the West Zone, South Zone, Central Zone and the North Zone. To our not so much of a surprise, but at least to the positive side, not only were the results fantastic, but indications are they are better than what the historic results had indicated. We are excited.” states John Leliever, Prospector and Founder of Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

Tracy Weslosky: John this is a multigenerational property that you have in Signature. Is this correct?

John Leliever: Yes it is.

Tracy Weslosky: For those of you out there in InvestorIntel watching Signature Resources, your last three news releases all say high-grade gold. Is that correct?

John Leliever: They sure do.

Tracy Weslosky: Let us start with your most recent drilling results from the Lingman Project please.

John Leliever: That is a great place to start because it is really exciting for us, Signature. This property has relied on historical information to get it to where it is today. Being the new guys on this project for a little while now everybody

was looking to us to produce our own results. We just finished a 1,500 meter drill program. We tested the West Zone, South Zone, Central Zone and the North Zone. To our not so much of a surprise, but at least to the positive side, not only were the results fantastic, but indications are they are better than what the historic results had indicated. We are excited.

Tracy Weslosky: Speaking of excited, for those of you out there from the cannabis market looking to redirect your capital into a resource company, as a junior you have a substantial amount of claims and I read nearly 10,000 hectares. Is that correct?

John Leliever: Actually we are sitting over 22,000 hectares. It is a very, very large land package covering for the most part the whole greenstone belt that encompasses the Lingman Lake area.

Tracy Weslosky: Would you mind dumbing that down for some of us at InvestorIntel who may not have a multigenerational resource background like you do John?

John Leliever: In simpleton terms a greenstone belt is part of a geological formation that typically gold is found within. This particular belt is about 25-27 kilometers long. It trends east-west with a bit of a horizon curve to it as it is trending. We found that there were some mineral occurrences to the far west, about 22 kilometers away from the actual Lingman Lake Mine site. What we did is we chose to cover that, particularly with computer staking now. We covered that. Protected ourselves, protected the asset for our shareholders and future opportunities. It is exciting because an airborne geophysical program had been completed on the property and indications are two major horizons trending across the whole greenstone belt with nothing but prioritized targets for us. There was not any b's identified or c's identified. This is a great upside potential for exploration for our company.

Tracy Weslosky: Speaking of the greenstone belt, you have two other projects in addition to the Lingman Project, is that correct?

John Leliever: The optics of it is there are three components to the project. We have our focus at the mine site where there are 234,000 historical ounces indicated in the ground from previous drilling. Our focus will be over the next 24 months to increase that ounce count by drilling. Just focused on drilling, drilling, drilling. Then we have the two other components to it, the east and the west of the mine site area...to access the complete interview, [click here](#)

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Signature Resources Hunts for Gold

John Leliever, a multi-generation prospector and the Founder of Signature Resources Ltd. (TSXV: SGU | OTCQB: SGGTF) in an interview with InvestorIntel CEO Tracy Weslosky discuss the origins of Signature's Lingman Lake property. John goes through the history of discovery, the timeline for acquiring the land and goes onto add "this will probably be my best success story, maybe until retirement."

Tracy Weslosky: John you are a shareholder and a founder of Signature Resources. We brought you in today for something interesting. We want to talk to you as a prospector.

John Leliever: Very proud of that title.

Tracy Weslosky: How did you find the Signature Resources property and how did you put this deal together?

John Leliever: Finding the property was by chance up in Timmins; right place, right time. The property was introduced to me back in 2003. The property's been on my radar since 2003. I was in a position to put the financial package to acquire the property together in 2010 and introduced it to a small little public company called Signature Resources.

Tracy Weslosky: I'd like to disclose here that I personally am a shareholder at this time of Signature Resources. It was you, John, who got me interested in Signature. There's gold everywhere in Canada, and with all these gold exploration companies out there, can you tell me what makes Signature competitive for shareholders looking for a gold exploration property?

John Leliever: That's a good question because that's the challenge in developing a junior exploration property, gold property. It was the prompting of Walter Hanych doing his research back in 2003 saying that this property has the opportunity to develop into a big gold camp one day. As a prospector, third generation, that's something that's very exciting so I pursued it. I think this is going to be one of Canada's next big gold camps...to access the complete interview, [click here](#)

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