

CBLT'S Peter Clausi on de-risking exploration projects with M&A

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In a comprehensive interview with InvestorNews host Tracy Weslosky, Peter Clausi, President, CEO & Director of [CBLT Inc.](#) (TSXV: CBLT), delved into the company's strategic focus on mergers and acquisitions (M&A) and asset development across the mineral exploration sector. Clausi articulated CBLT's preemptive strategy to bolster its financial position by liquidating assets ahead of anticipated market downturns, ensuring the company remains financially robust with "cash in the bank." This prudent financial management, according to Clausi, positions CBLT advantageously during both prosperous and challenging times, enabling continued exploration and project development activities.

Clausi emphasized CBLT's unique approach to growth, stating, "In our belief, you can make more money with the pen than with the drill bit at less risk," highlighting the company's success in maximizing value through strategic M&A activities rather than solely relying on direct exploration. This philosophy has allowed CBLT to maintain a lean share structure over 15 years, with only 75 million shares issued, a testament to their efficient capital management and strategic project acquisitions.

The interview further shed light on CBLT's diverse portfolio, ranging from gold and cobalt to lithium and copper properties across Canada, each selected for its potential to address future market demands. Notably, Clausi spotlighted the acquisition and planned development of the historic Falcon Gold Mine in Sudbury, illustrating CBLT's knack for identifying and revitalizing

underexplored or forgotten assets. This property, alongside others such as Michaela in British Columbia and a lithium property adjacent to the Tanco Mine in Manitoba, underscores CBLT's strategic foresight in project selection and development.

Adding to the company's strategic capabilities, CBLT announced the addition of James R. Atkinson, a geologist with over 40 years of experience, to its board of directors, promising to further bolster its expertise in mineral exploration and project evaluation.

Moreover, Clausi provided insights into the company's recent sale of the non-core Ryliejack asset in northern British Columbia, demonstrating CBLT's strategic asset management and focus on optimizing its portfolio for financial and operational efficiency. Throughout the interview, Clausi's narrative was one of strategic foresight, prudent financial management, and a deep understanding of the mineral exploration sector. His perspective on the critical role of copper as a technology metal, over other more transient battery metals, reflected a long-term strategic outlook on commodity investment, emphasizing the importance of adaptability and foresight in the rapidly evolving resource sector. Clausi's articulate discussion highlighted CBLT's commitment to strategic growth, value creation, and operational excellence in the exploration industry.

To access the complete interview, [click here](#)

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About CBLT Inc.

CBLT Inc. (TSXV: CBLT) has an impressive portfolio of eight (8) active exploration projects, and one (1) passive investment

across Canada. In Manitoba, they fully own the Shatford Lake Project, focusing on Lithium, which was acquired in 2021. In Sudbury, Ontario, they possess both Copper Prince and the former gold producing Falcon Gold Project, acquired in 2016 and 2023 respectively. These two projects are significant as they jointly cover 100% of the Garson Fault, with resources including Cobalt, Copper, and Gold. Ontario is also home to their Big Duck Lake Project, acquired in 2019, which is rich in Copper, Gold, and Zinc. Similarly, in Newfoundland, the Burnt Pond Project, also acquired in 2019, targets Copper and Zinc resources. Their Geneva Lake Project in Sudbury, focusing on Lead and Zinc, has been under their ownership since 2012. Lastly, the Mikayla Project in British Columbia, acquired in 2012, explores Copper, Gold, and Silver, though no exploration activities were reported for it in fiscal 2023. With regards to passive investments, CBLT acquired title to the Chilton Cobalt property in Quebec in 2017, which was later optioned to PowerStone Metals Corp.

To learn more about CBLT Inc., [click here](#)

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Peter Clausi of CBLT on its lithium and gold discoveries and its investment in Ciscom

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In a recent InvestorIntel interview, Tracy Weslosky spoke with Peter Clausi, CEO and Director of [CBLT Inc.](#) (TSXV: CBLT), about CBLT's 'highly prospective' lithium property in Manitoba and about its Coco-Estelle Deposit located in the Hemlo Gold Camp which hosts a historical resource of 53,700 tonnes grading 10.7 g/t gold.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Peter Clausi provided [an update](#) on the drill program to explore lithium at CBLT's Shatford Lake Property in Manitoba which is located close to the famous Tanco Mine. He went on to provide an update on CBLT's Big Duck Lake gold project which also has historical high-grade zinc and copper. In the interview, Peter also provided an update on CBLT's investee Ciscom Corp. which is due to close on its second acquisition and is in the process of becoming a reporting issuer.

To watch the full interview, [click here](#)

About CBLT Inc.

CBLT Inc. is a Canadian mineral exploration company with a proven leadership team, targeting lithium, cobalt and gold in reliable mining jurisdictions. CBLT is well-poised to deliver

real value to its shareholders.

To learn more about CBLT Inc., [click here](#)

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

CBLT is Cobalt and so much more...

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Don't let the name fool you, [CBLT Inc.](#) (TSXV: CBLT) has more going on than just Cobalt. The Company started as a natural resource issuer targeting Cobalt in ethical, traceable mining jurisdictions, primarily Canada. You've read time and again on the InvestorIntel website about the importance of battery metals and critical materials so there is no need to pound that table further on why Cobalt is important.

However, CBLT has started to evolve into different areas of exploration. When opportunity knocks, you have to at least have a look. Correspondingly, the team at [CBLT recently added](#) another critical material – Lithium, to its prospective property portfolio. The Company purchased the Shatford Lake property in the Winnipeg River-Cat Lake pegmatite field in eastern Manitoba near the Ontario border. Shatford Lake is located 5 kilometres southwest of the [Tanco Mine](#). Tanco is an LCT-type (lithium-cesium-tantalum) pegmatite, producing cesium and tantalum with the largest tantalum reserves in Canada estimated at 2.1 million tonnes of ore grading 0.22% tantalum. The mine also has additional reserves amounting to 7.3 million tonnes of ore grading 2.76% lithium. CBLT intends to be in the field as soon as reasonably possible and likely by the end of May to begin

field work at Shatford Lake including taking surface samples to test for relevant minerals.

Additionally, the Company announced [plans to potentially drill the Big Duck Lake Gold Property](#) in Hemlo West, Ontario this summer. A 100% interest in this property was acquired in March, 2019 along with three other assets including the Northshore Gold property joint venture, which was subsequently sold to Omni Commerce Corp. (now Ready Set Gold Corp. (CSE: RDY)). CBLT was paid \$350,000 in cash and 1,833,333 common shares of RDY (approximately 6.1%), the latter of which still sits on CBLT's books with a current estimated value of \$385,000 based on yesterday's close. This is a great example of how the company is being dynamic with its assets.

All of this is on top of their [Chilton Cobalt property](#) in the Grenville Subprovince of the Laurentian region of Quebec, at which the Company may undertake a maiden drill program this summer. In 2017 CBLT carried out a VLF survey and extensive soil sampling to define two large nickel-copper-cobalt-chromium areas. CBLT followed that up with a mag survey in 2018, which outlined disruptions in the magnetic signature that correspond to east-trending VLF electromagnetic anomalies delineated in 2017.

In March, 2021 [CBLT closed a flowthrough financing](#) which raised \$232, 830 to go along with the 1.83 million RDY shares in the corporate treasury. Peter Clausi, CEO stated "We are well funded to carry out our geologic goals for the foreseeable future. We know what we want to achieve at lithium-prospective Shatford Lake by the end of 2021 and the cost to achieve those goals." Additionally, the company plans to spend roughly \$100,000 to complete a drill program at either Big Duck Lake or the Chilton Cobalt property. Then there is always the M&A component, as Mr. Clausi has noted in the past – "You can make more money with a

pen than a drill." With 78.5 million shares outstanding that leaves this \$4.7 million market cap company (based on yesterday's close) with a lot of blue sky potential.