

# Silver Bullet Mines discovers palladium and gold in its silver production at its Buckeye Mine

written by InvestorNews | September 29, 2022

I really like the story behind the company I'm going to discuss today. Now don't confuse this with investment advice or a recommendation to rush out and buy the stock. I'm simply talking about the history of the property and the derivation of the company name as it relates to its flagship mining asset. The company is [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF) and it actually has a traceable history to the Lone Ranger and his calling card, the silver bullet. If you want more fun and interesting historical facts about the company's flagship [Black Diamond Property](#) please go and have a read [here](#). If that has no appeal to you then no worries, we'll get on with what's attracting investor interest today.

As interesting as the back story is, the latest news out of Silver Bullet has far more appeal from an investor's perspective, although a little operational background may be useful here. The Black Diamond property is located in Gila County, Arizona about ten miles north of the town of Globe and is centered on the mining area referred to as the Richmond Basin. The property covers approximately 4,793 acres (1,940 ha) and is host to several past producing underground primary silver mines. The Buckeye patent is contained within the east central part of the Black Diamond claim block and hosts the past producing Buckeye Mine, which was re-opened and test mined in 2017. Fast forward to July, 2022 and Silver Bullet announced it

had successfully [completed commissioning](#) of its wholly owned 125 MTPD state of the art mill. By mid-July the Company announced it had [successfully produced silver](#), which is remarkable considering they spent less than C\$3 million building this fully functional mill.

However, after Silver Bullet processed roughly 60 tons of Buckeye Mine material at its 100%-owned mill, they encountered challenges in pouring proper silver dore bars to satisfy the outstanding sample run order. Further review of what caused these challenges turned into the kind of problem we all wished we could have. To help identify the possible source of the issues, the Company sent samples from its concentrates to Lone Pine Analytical, a third-party lab, for further analysis. That analysis [revealed significant quantities of palladium and gold](#) in the mineralized material. Like I said, as far as problems go, that's a pretty good one to encounter.

For reference below, note that one ppm (part per million) is equivalent to one gram per ton and there are 28.34 grams in one ounce.



**Source: Silver Bullet Mines Inc. September 26, 2022 [Press Release](#)**

Early on Silver Bullet made the decision to build their mill in Arizona to high standards, and as a result they were able to immediately recognize there were significant amounts of elements other than silver in this material. Standard exploration techniques would not have found the gold or palladium without the expenditure of millions of exploration dollars, thus the company was able to achieve this more quickly and for much less money. Silver Bullet has found a potential buyer for the concentrates, who is likely able to process the palladium in addition to the gold and silver, but before making final decisions the company is waiting on further assay data and input from metallurgists, engineers and others.

Another exciting aspect about [these newly discovered materials](#), aside from the fact that both gold and palladium sell for a significantly higher price than silver, is that palladium, platinum and most of the other materials identified above are on the critical minerals list. Readers can correct me if I'm wrong, but I believe the only significant producer of palladium in the U.S. is Sibanye-Stillwater in Montana, so this has broad reaching ramifications as "on-shoring" and security of supply increase in importance. There is anecdotal evidence of Pt-Pd production as a by-product of porphyry mining in the Globe area which could be a possible game-changer, not just for Silver Bullet but for mining in Arizona. And we all know how a rising tide lifts all boats when a specific geographic region becomes the focal point for an area play. Even better if it's a critical mineral.

It's exciting times for the team at Silver Bullet Mines. Stumbling upon high values minerals contained in your already high grade silver (a recent grab sample returned one assay graded 2,214.4 oz/t silver and another at 2,363.8 oz/t silver) is about as good as it gets for a junior miner. With a market cap of just under C\$13 million it will be interesting to see how much cash flow the company can start generating when it figures out what to do with those pesky but incredibly valuable bonus materials.

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## **Peter Clausi of Silver Bullet**

# Mines on discovering palladium and gold at its Buckeye Silver Mine

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In this InvestorIntel interview, host Tracy Weslosky talks to [Silver Bullet Mines Corp.](#)'s (TSXV: SBMI | OTCQB: SBMCF) VP Capital Markets and Director Peter Clausi about the surprise discovery of significant quantities of [palladium and gold](#) in the mineralized material from its Buckeye Silver Mine in Arizona.

"We found gold, palladium, and rhodium in our silver vein as we're processing the silver," Peter tells Tracy. "What happened was we were trying to pour doré bars" he continues. "We could not get the silver to smelt correctly from this new part of the vein. The field team thought it was because there was a metal included that needed to be smelted at a higher temperature, and it turns out they were right – that's the palladium." That is what caused the silver doré bars "to be so ugly," he says.

Peter points out that there's only one palladium mine in the U.S., and palladium is currently at about \$2,200 US/oz. "This is a wonderful win for the shareholders... If the silver was economic for us at \$16 an ounce, imagine what it looks like with gold, rhodium and palladium."

To access the full InvestorIntel interview, [click here](#).

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## About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. is a silver and copper exploration and

development company with projects in the western USA. Their flagship project is the Black Diamond, close to 5,000 acres in the Miami-Globe copper camp and centered on the Richmond Basin. The basin is the site of the original 1870s native silver discoveries that brought prospectors to the now significant Globe copper camp. The story goes that a scouting party was fired upon by Apache Indians using bullets made of hammered native silver. Thus inspiring the company name – Silver Bullet Mines. The Richmond Basin is the location of several historic high grade silver-copper mines including: McMorris, La Plata, Helena, Silver Sevens, Buckeye and numerous associated prospects. Little work or extraction came from this area since the early 20th century as the camp focused on big copper mines. But these mine anchor this section of what is called the Arizona Silver Belt that extends from the famous Silver King near Superior, AZ and parallels the trend of the major copper deposits including the Magma mine. They believe the high grade silver is still there waiting for discovery.

To know more about Silver Bullet Mines Corp., [click here](#)

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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**Analyst Chris Thompson on  
eResearch's Initiation Report  
on Silver Bullet Mines Inc.**



# (TSXV: SBMI)

written by InvestorNews | September 29, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Chris Thompson, President of [eResearch Corp.](#) about his [45-page Initiation Report](#) on [Silver Bullet Mines Inc.](#) (TSXV: SBMI).

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Chris Thompson provided an update on Silver Bullet Mines silver assets located in a safe jurisdiction of Arizona, USA which is the source of the legendary Lone Ranger's silver bullets, made of hammered native silver. In the interview, Chris highlighted the opportunity arising out of the near-term cash flow potential of Silver Bullet Mines as they progress towards the restart of production at their Buckeye Silver Mine in Q1/2022.

To watch the full interview, [click here](#).

## **About eResearch Corporation**

eResearch Corporation is a respected source for institutional-quality, equity research focused primarily on small- and mid-cap companies. The focus is on identifying companies that have interesting prospects, sound management, and significant potential for share price appreciation. The company complements its corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. The professional investment research and analysis is provided directly to the subscriber network of discerning investors, and electronically through its website, [www.eresearch.com](http://www.eresearch.com).

## **About Silver Bullet Mines Inc.**

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development company with projects in the western USA. Their flagship project is the Black Diamond, close to 5,000 acres in the Miami-Globe copper camp and centered on the Richmond Basin. The basin is the site of the original 1870s native silver discoveries that brought prospectors to the now significant Globe copper camp. The story goes that a scouting party was fired upon by Apache Indians using bullets made of hammered native silver. Thus inspiring the company name – Silver Bullet Mines. The Richmond Basin is the location of several historic high-grade silver-copper mines including: McMorris, La Plata, Helena, Silver Sevens, Buckeye, and numerous associated prospects. Little work or extraction came from this area since the early 20th century as the camp focused on big copper mines. But these mines anchor this section of what is called the Arizona Silver Belt that extends from the famous Silver King near Superior, AZ, and parallels the trend of the major copper deposits including the Magma mine. They believe the high-grade silver is still there waiting for discovery.

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# **Silver Bullet Mines' Peter Clausi on Commencing Trading on the TSXV and the Global**

# Silver Shortage

written by InvestorNews | September 29, 2022

In a recent InvestorIntel interview, Chris Thompson spoke with Peter Clausi, VP Capital Markets and Director of [Silver Bullet Mines Inc.](#) (TSXV: SBMI) about [officially commencing trading](#) on the TSX Venture Exchange and about bringing Silver Bullet's pure-play silver mines to production in Globe, Arizona.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Peter provided an update on Silver Bullet's five past-producing silver mines in a very mining-friendly jurisdiction in Arizona with good infrastructure. Having recently closed an [oversubscribed financing](#), Peter said that Silver Bullet is in a very competitive position with its own mill and assay lab which will allow it to have assay results in a day instead of waiting for weeks. He also highlighted the global shortage of silver owing to the absence of a major silver discovery in years and the high demand for silver in the jewelry, electronics, industries, and the health sector.

To watch the full interview, [click here](#)

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