NeoTerrex Minerals' Mathieu Stephens on Unlocking Quebec's Rare Earths Potential

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In a compelling conversation with Tracy Weslosky at PDAC 2024, Mathieu Stephens, the President, CEO, and Director of NeoTerrex Minerals Inc. (TSXV: NTX), shared insights into the company's strategic pivot towards rare earths exploration, a move prompted by both serendipity and strategic analysis. NeoTerrex stumbled upon significant rare earth elements like neodymium (Nd) and dysprosium (Dy) in an old prospector report from Quebec, leading to the staking of what would become a key project for the company. Stephens, with a rich background in gold and base metals, articulated his fascination with rare earths, particularly due to their applications in green energy technologies and the strategic importance of developing domestic production capabilities in Canada. His anecdote, "I've never been as excited about any minerals as much as neodymium and the other rare earths," underscores the company's commitment to this new direction.

Amidst this strategic shift, NeoTerrex is advancing its rare earths projects located in Quebec, focusing on the Mount Discovery property, which the company wholly owns. The announcement of a maiden drill program is a significant milestone, reflecting both the project's potential and the logistical challenges faced due to unexpected warm weather affecting the start date. The planned 2,000-metre drill campaign aims to explore the King showing, where promising surface values hint at substantial depth extensions. Stephens's mention of the company being "fully cashed up" highlights a strong financial

position, allowing for a focused exploration strategy without the immediate need for external financing. This approach is bolstered by the presence of experienced capital market players on the team, promising a careful yet ambitious exploration and possibly strategic partnerships in the future.

The recent news release detailing the upcoming drill program on the Mount Discovery property reinforces the company's proactive stance in exploring rare earths potential. The program's aim to delineate areas of promising mineralization and its strategic approach to ascertain both lateral and depth extensions of mineralized zones showcase NeoTerrex's methodical exploration philosophy. With a diverse geological landscape and robust infrastructure supporting the project, NeoTerrex stands at the forefront of unlocking Quebec's rare earths potential, contributing to the strategic diversification of Canada's mineral production capabilities.

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About NeoTerrex Minerals Inc.

The Company is currently advancing its prospective rare earths projects located in the province of Quebec, with most of its activities focused on its Mount Discovery property. The Company owns a 100-percent undivided interest in certain mineral claims located in southwestern Quebec constituting the Mount Discovery property. The Property was acquired due to its rare earth element potential.

To know more about NeoTerrex Minerals Inc., click here

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