Nano One's Dan Blondal on making longer-lasting, longer-range battery materials for electric vehicles

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"Cathode manufacturing is about taking sources of lithium, nickel, manganese, cobalt, iron, phosphorous and combining them into a mixed metal oxide. Basically it is a ceramic powder. Each of the little kernels of powder is a composite crystal structured material that has layers lithium, nickel, manganese, and cobalt that allows you to charge and discharge... What we do differently at Nano One is we have developed a way to make these materials. We have not changed the formulation of the material but we have changed how we make the underlying crystals. It is the formation of those crystals and the raw materials that we choose to put in which help reduce the cost. The number of steps we use is far less than the number of steps the industry uses...We add everything together, coatings included. We eliminate a bunch of steps as a manufacturing advantage. The crystal structures that come out of our process are highly purified crystal structures that are less susceptible to cracking and degradation mechanism when you assemble them into a battery and when you charge and discharge the battery. We are shooting to improve the longevity and durability of those materials. By doing that, we are enabling electric vehicle manufacturers and battery producers to make a longer-lasting and longer-range battery for electric vehicles." States Dan Blondal, CEO, Director and Nano One Materials Corp. (TSXV: NNO), in an Founder of interview with InvestorIntel's Jack Lifton.

Dan went on to provide an update on Nano One's joint development work with Pulead Technology. He said that Nano One and Pulead are working together to design a next-generation manufacturing facility for the production of lithium iron phosphate (LFP) cathode materials. Lithium iron phosphate batteries have a very strong future because they are the safest, longest-lasting and security of supply is high.

To access the complete interview, click here

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Dan Blondal on Nano One's collaboration agreement with Pulead Technology

written by InvestorNews | December 23, 2019 Recently during <u>PDAC</u> 2019, Dan Blondal, CEO, Director and Founder of <u>Nano One Materials Corp.</u> (TSXV: NNO), shared updates on Nano One's collaboration agreement with Pulead Technology with InvestorIntel's Tracy Weslosky.

Dan Said: "We put a joint development agreement with Pulead in mid-January. They are a very prominent cathode producer in China supplying the lithium iron phosphate market and supplying the lithium cobalt oxide market as well. That's the materials that go into your iPhones. Very exciting company to be working with. Pulead is the world's largest producer of lithium iron phosphate. That's the material that goes into electric buses,

lower range electric vehicles..."

Nano One Materials Corp. has developed patented technology for the low-cost production of high performance lithium ion battery cathode materials used in electric vehicles, energy storage and consumer electronics. The processing technology addresses fundamental supply chain constraints by enabling wider raw materials specifications for use in lithium ion batteries. The process can be configured for the full range of cathode materials and has the flexibility to shift with emerging and future battery market trends.

Nano One has built a pilot plant to demonstrate high volume production and to optimize its technology across a range of materials. The pilot plant is being funded with the assistance and support of the Government of Canada through Sustainable Development Technology Canada (SDTC) and the Automotive Supplier Innovation Program (ASIP) a program of Innovation, Science and Economic Development Canada ISED).

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