Terry Lynch on Power Nickel's 'New Crown Jewel Discovered on its NISK Project'

written by InvestorNews | April 19, 2024 In a recent interview with Tracy Weslosky from InvestorNews, Terry Lynch, CEO of Power Nickel Inc. (TSXV: PNPN | OTCQB: PNPNF), detailed the company's latest achievements and future prospects concerning their drilling activities and discoveries announced earlier this week. Lynch proudly announced the recent drill results from their project, describing the findings as "exciting" with significant copper, gold, and PGM (platinum group metals) yields, marking a continuation from a discovery almost a year prior. He emphasized the impressive consistency of the results, stating, "we drilled 15 holes and 14 of the 15 (drilling holes) hit – an amazing track record." Remarking that the high-grade and near-surface nature of the findings, which he believes indicates a "major discovery" at the newly named Lion Zone, previously known as Wildcat Zone.

During the discussion, Lynch also highlighted the economic significance of the recent discoveries, explaining the potential for substantial profitability due to the high-value of the extracted materials. He noted, "A million-ounce deposit would be considered a good deposit...So this rock is going to be ranged between \$1000 and \$2000...more valuable." Such figures suggest a profound impact on the company's market value and operational direction. He pointed out the strategic advantage of the location, being near surface and close to infrastructure in a safe jurisdiction, making it ideal for mining operations. Lynch also touched on broader aspects of Power Nickel's strategy, including their approach to making geoscience accessible and understandable for investors, highlighting the need to contextualize their findings beyond the technical details to showcase their broader significance.

To access the complete interview, <u>click here</u>

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About Power Nickel Inc.

Power Nickel is a Canadian junior exploration company focusing on developing the High-Grade Nisk project into Canada's first Carbon Neutral Nickel mine.

On February 1, 2021, Power Nickel (then called Chilean Metals) completed the acquisition of its option to acquire up to 80% of the Nisk project from Critical Elements Lithium Corp. (CRE: TSXV). Subsequently, Power Nickel has exercised its option to acquire 50% of the Nisk Project and delivered notice to Critical Elements that it intends to exercise its second option to bring its ownership to 80%. The last remaining commitment to exercise the option was the delivery of a NI-43-101 Technical report which has now occurred. Power Nickel expects to complete the acquisition in February.

The NISK property comprises a significant land position (20 kilometers of strike length) with numerous high-grade intercepts. Power Nickel is focused on expanding the historical high-grade nickel-copper PGE mineralization with a series of drill programs designed to test the initial Nisk discovery zone and to explore the land package for adjacent potential Nickel deposits.

In addition to the Nisk project, Power Nickel owns significant land packages in British Colombia and Chile. Power Nickel is

expected to reorganize these assets in a related vehicle through a plan of arrangement.

Power Nickel announced on June 8, 2021, that an agreement had been made to complete the 100% acquisition of its Golden Ivan project in the heart of the Golden Triangle. The Golden Triangle has reported mineral resources (past production and current resources) in 130 million ounces of gold, 800 million ounces of silver, and 40 billion pounds of copper (Resource World). This property hosts two known mineral showings (gold ore and Magee) and a portion of the past-producing Silverado mine, reportedly exploited between 1921 and 1939. These mineral showings are Polymetallic veins containing quantities of silver, lead, zinc, plus/minus gold, and plus/minus copper.

Power Nickel is also 100 percent owner of five properties comprising over 50,000 acres strategically located in the prolific iron-oxide-copper-gold belt of northern Chile. It also owns a 3-per-cent NSR royalty interest on any future production from the Copaquire copper-molybdenum deposit sold to a subsidiary of Teck Resources Inc. Under the terms of the sale agreement, Teck has the right to acquire one-third of the 3-percent NSR for \$3 million at any time. The Copaquire property borders Teck's producing Quebrada Blanca copper mine in Chile's first region.

To learn more about Power Nickel Inc., click here

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