

Peak 'Shooting through the Rare Earth Pack' with Resource Size and Processing Advantage



July 11, 2013 – Tracy Weslosky Publisher of InvestorIntel interviews Dave Hammond, MSc, DIC, MAusIMM, Technical Director for Peak Resources Limited ('Peak' | ASX: PEK | OTCQX: PKRLY) on the on-going development of the Ngualla Rare Earth Project ('Ngualla') in Tanzania. A relative newcomer to the rare earth sector, Peak's is already ranked #11 for market cap (approx. \$45mm), #13 for liquidity and is #12 overall as calculated by FTSE on the REE Leaders Index for top REE (rare earth element) companies in the world.

Dave who has 23 years of technical and management experience in Africa and Australia responds to Tracy's questions on the variables that may be influencing Peak's rising position in the global rare earth community. Dave comments: "We are a relatively new discovery; the first drill hole was only late in 2010. The resource that we just revised earlier this year is very large. We have proven a processing route for the mineralization – the mineralogy is very favorable. I think we are shooting through the pack and getting the recognition the project deserves."

Peak is fast tracking the development of its 100% owned Ngualla Rare Earth Project, and developing the project to become a low cost long term rare earth producer through mineralogy and metallurgical extraction process advantages.

They discussed Peak's successful production of the second separated high purity rare earth oxide earlier this month at the Solvent Extraction Pilot Plant currently in operation at ANSTO Minerals (Australian Nuclear Science and Technology Organisation). This is the second of four separated oxide products due to be produced following the mid and heavy rare earth oxide announced in May.

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