

Farquharson on being the only near-term permitted primary cobalt company in the United States

May 25, 2018 – “I am the President and CEO of eCobalt, the only near-term permitted primary cobalt company in the United States. By primary it means that our primary project has a native metal of high-grade cobalt. This differs from most of the deposits in the world which contain cobalt as byproducts, such as copper and nickel and usually fairly low grades.” states Paul Farquharson, President & CEO of eCobalt Solutions Inc. (TSX: ECS | OTCQX: ECSIF), in a recent presentation at the 7th Annual InvestorIntel Summit – Buds, Batteries & Blockchain 2018.

Paul Farquharson: When Tracy asked me to do the opening keynote for this conference, Buds, Batteries and Blockchains Conference, I thought to myself, what on earth do these three things have to do with one another? It became a lively debate around our office here and a discussion. We considered what unifies these three sectors. This is what we came to think about, they all represent a fundamental shift in society today being driven by innovation and technology across sectors, economic opportunity, consumer demand for change, corporate social responsibility and government action. An analyst at CRU, one of the most foremost business intelligent firms in the world has likened the shift we are seeing from internal combustion engines to electric vehicles to the same type of seismic shift that we saw when we went from horse and buggy to internal combustion engines in the 1900s. Some of us, like myself, were around then, most of you guys were not. The same type of groundbreaking shift is also occurring in cannabis with a wide range of implications, legal, economic and social

and in blockchain, a term so new that it was just added to the Webster Dictionary on March the 5th of this year. I am the President and CEO of eCobalt, the only near-term permitted primary cobalt company in the United States. By primary it means that our primary project has a native metal of high-grade cobalt. This differs from most of the deposits in the world which contain cobalt as byproducts, such as copper and nickel and usually fairly low grades. Your DRC production is copper-cobalt. It depends on the copper price for production; the nickel-cobalt production, Russian, Cuban, Sudbury, our project, primary cobalt. I have been with the company since 1992. That was even before we had the Ram deposit staked. I have been with the company all along as we advanced the project from early-stage greenfields exploration to where we are today. As I like to say, we are a 25-year overnight success. As I met some people there this morning, it is tenacity. You have to stay with this. You have to go through cycles. It takes a long time to bring these projects into production. In all those years I can generally say that I have never seen a market for cobalt as we have today. During the last cycle when eCobalt, then Formation Metals, was starting construction in 2012 we were planning to produce a super alloy grade cobalt metal used in wind turbines as a hardening agent and in jet engines. Approximately 400 pounds of cobalt is used in an average jet engine and it allows them to burn hotter so that they are much more fuel efficient. This market on its own, the super alloy grade market, is expected to double by 2020. The current cobalt market however is fundamentally different to what it was then. For that reason I believe it is here to stay. What is driving this fundamental change? The market for electric vehicles and renewable energy...to access the complete presentation, [click here](#)

Catching the cobalt ride

In the space of a year, the price of cobalt has almost tripled, but the value of shares in eCobalt Solutions Inc. (TSX: ECS | OTCQB: ECSIF) (“eCobalt”) have climbed from just ten cents to an impressive C\$1.43 as the company confidently marches towards production of a metal that is increasingly necessary for our most basic of modern conveniences. Those investors who paid attention to our forecasts and bought into eCobalt last year are certainly reaping the most benefit, but is the buy window closed? The short answer is “nope”.

The thing is, since cobalt has always been produced as a byproduct of nickel and copper mining, investors have been largely unable to gain direct exposure to the metal, but since cobalt is essential in the manufacture of a wide range of battery technologies, it has become somewhat of a hot commodity. On the back of near-unanimous forecasts that have consistently promised a serious bull run on all battery materials, eCobalt are one of a handful of companies that identified the need for a pure cobalt play in North America.

The Idaho Cobalt Project (ICP) is the 100% owned by eCobalt, and remains the only advanced stage, near term, environmentally permitted, primary cobalt deposit in the United States. In fact, construction is expected to commence early next year, and the company are currently in the final stages of a full feasibility study, the results of which should be available within the next few weeks. All of this feeds into why I believe the company remains undervalued; operations have yet to commence at both the ICP and the Gigafactory, and once the latter achieves full capacity, the true scale of the cobalt supply deficit will become clear.

It will be at this point, sometime before 2020, when the tech metals markets reach fever pitch and the people who chose to

pursue these valuable modern commodities will be in such high demand that this year's price action will look considerably more sluggish than it does today. Furthermore, cobalt stands to be a particularly dramatic story since, while other battery materials are expecting a surge in demand, both the supply and demand sides of cobalt are undergoing substantial changes.

Historically, the majority of cobalt has been produced from the copper belt which runs through the Democratic Republic of the Congo, Central African Republic and Zambia, but once again, this is tied to primary copper production and is unlikely to be able to meet the needs of the new-look markets. Moreover, production and offtake from these regions have been severely reduced of late as a result of the revelation that illicit mining practices and human rights abuses were rife. Add this to the frequent conflict that occurs in the region and one can see why North-America stands to benefit.

Normally, institutional investors are wary of small cap stocks, but right now these are, by and large, the only option for direct access to cobalt securities. To this end, eCobalt have received substantial support from Australia's Tribeca Global Natural Resources; the fund focuses on large liquid opportunities in equities, credit and commodities and has been ranked the number one performing hedge fund in all strategies globally in the 2017 Preqin Global Hedge Fund report.

**eCobalt CEO Presents at
#CTMS2017 "Cobalt: Essential**

Power...Infinite Possibilities”

In a recent presentation at **InvestorIntel’s** 6th Annual Cleantech & Technology Metals Summit (#CTMS2017), Paul Farquharson, President, CEO and Director of eCobalt Solutions Inc. (TSX: ECS | OTCQB: ECSIF) delivered a presentation titled, “Cobalt: Essential Power...Infinite Possibilities”. Addressing industry and investors alike, Paul provides an overview of the cobalt market, and eCobalt’s timeline for their Idaho Cobalt Project in the U.S.A. Paul also discusses eCobalt’s recent milestone – a feasibility study, as well as their transparent supply chain... to access the complete presentation, [click here](#)

eCobalt Solutions to present at InvestorIntel’s 6th Annual Cleantech & Technology Metals Summit

Paul Farquharson to present “Cobalt: Essential Power...Infinite Possibilities”

April 28, 2017 – eCobalt Solutions Inc. (TSX: ECS | OTCQB: ECSIF) will present “Cobalt: Essential Power...Infinite Possibilities” on Monday, May 15th from 9:50-10:05 AM (EST) at **InvestorIntel’s 6th Annual Cleantech & Technology Metals Summit** (CTMS2017.com | #CTMS2017). eCobalt Solutions is one of our featured, most impressive market movers in the cleantech and technology metals sector.

Paul Farquharson, President, CEO and Director states: “eCobalt Solutions is committed to providing ethically produced and environmentally sound battery grade cobalt salts, essential for the rapidly growing rechargeable battery and renewable energy sectors, made safely, responsibly, and transparently in the United States.”

InvestorIntel Corp. CEO and Founder Tracy Weslosky comments: “We recently published a column titled – *Cobalt Crisis Moves onto Centre Stage* on InvestorIntel.com and it has been trending for the past month. Cobalt is crucial in the battery space and current supply is analogous to war-time shortages. Finding cobalt that isn’t sourced from child labour, slavery or war profiteering is the focus of companies like eCobalt solutions. So, it is with great pleasure that we announce eCobalt Solutions’ participation at #CTMS2017, our 2-day annual summit in Toronto.”

About #CTMS2017: From electric vehicles to technologies that are changing the world, #CTMS2017 promises to be the #1 source for debate and dialogue for industry and investors alike looking for the next big thing. Cobalt, Lithium, Graphite, Niobium, Vanadium, Scandium, Manganese or the next Super Metal – #CTMS2017 has 2 dozen presenters and 10 panels filled with international experts over a 2-day intense summit that will leave you with the most exciting review of global equities focused on strategic materials, critical metals and the associated technologies that impact the world.

Engage in the off-the grid, on-the-grid debate; lithium vs graphite demand in the battle of the batteries; what about conflict minerals; and is cobalt the real deal – engage with the best and attend InvestorIntel’s 6th Annual Cleantech & Technology Metals Summit being held on Monday, May 15th and Tuesday, May 16th from 8AM – 6PM at the Omni King Edward Hotel on 37 King St. East in Toronto, Canada (CTMS2017.com).

#CTMS2017 Delegate Passes: To secure a 2-day InvestorIntel’s

6th Annual Cleantech & Technology Metals Summit delegates pass (includes lunches/reception) for Monday, May 15th and Tuesday, May 16th from 8AM – 6PM (EST), click on the following link: <http://bit.ly/2p2lC3k>

#CTMS2017 Speaker Line-up:

Nemaska Lithium Inc. (TSX: NMX | OTCQX: NMKEF), Lynas Corporation Limited (ASX: LYC | OTC: LYSDY), Largo Resources Ltd. (TSX: LGO | OTCQB: LGORF), Neometals Ltd. (ASX: NMT), Alkane Resources Corp. (ASX: ALK | OTCQX: ANLKY), eCobalt Solutions Inc. (TSX: ECS | OTCQB: ECSIF), NioCorp Developments Ltd. (TSX: NB | OTCQX: NIOBF), NextSource Materials Inc. (TSX: NEXT | OTCQB: NSRC), Lithium X Energy Corp. (TSXV: LIX | OTCQB: LIXXF), Neo Lithium Corp. (TSXV: NLC), Wealth Minerals Ltd. (TSXV: WML), Talga Resources Ltd. (ASX: TLG), Scandium International Mining Corp. (TSX: SCY), Advantage Lithium Corp. (TSXV: AAL | OTCQX: AVLIF), Nano One Materials Corp. (TSXV: NNO), Lithium Australia NL (ASX: LIT), Avalon Advanced Materials Inc. (TSX: AVL | OTCQX: AVLNF), HPQ Silicon Resources Inc. (TSXV: HPQ), Search Minerals Inc. (TSXV: SMY), Argentina Lithium & Energy Corp. (TSXV: LIT | OTCQB: PNXLF), Robix Environmental Technologies Inc. (CSE: RZX), CBLT Inc./Green Swan Capital Corp. (TSXV: GSW), Matamec Explorations Inc. (TSXV: MAT | OTCQB: MHREF), Alix Resources Corp. (TSXV: AIX) and the TMX Group Limited.

#CTMS Contact Information: For more information on **InvestorIntel's 6th Annual Cleantech & Technology Metals**, please contact Neil Lock, *Summit Director* at +1 647 345 5486 or 604 380 4888 Neil@InvestorIntel.com. For regular updates on the **Cleantech & Technology Metals Summit**, please go to CTMS2017.com or follow us on twitter @CTMS2017.

Farquharson on closing a C\$17.25 million financing as a rising star in the cobalt market space

Paul Farquharson, President, CEO and Director of eCobalt Solutions Inc. (TSX: ECS | OTCQB: ECSIF), in an interview with InvestorIntel's CEO Tracy Weslosky discuss their recent closing of a C\$17.25 million bought deal financing. A rising star in the cobalt market space, Paul discusses the competitive pricing of the purity of their ore and prime location of their North American deposit. Paul will be presenting at InvestorIntel's 6th Annual Cleantech and Technology Metals Summit on Monday and Tuesday, May 15th and 16th in Toronto, Canada at the Omni King Edward Hotel.

Tracy Weslosky: Let's start this interview with congratulations. It seems to me that you're bringing in money hand over fist.

Paul Farquharson: We've had a good little streak here Tracy. Made some great contacts down in Australia with Canaccord Genuity, and did a bought deal. They led the syndicate for us. We put an announcement out February. Ten days later we had a bought deal close, \$17.25 million. It's just phenomenal for us and our shareholders to have that money in place; really strong balance sheet moving forward as start talking to off takers and capex...it's really good for us.

Tracy Weslosky: Congratulations. Let me add, during PDAC I had two different investors come to me Paul and say, "We have deals in the DRC" and I just stepped back. Can you explain to the InvestorIntel audience why eCobalt is a real solution?

Paul Farquharson: eCobalt has a primary cobalt deposit located

in the United States, Idaho, United States, fully permitted ready to go and primary cobalt deposit. Most of the cobalt comes from copper-cobalt out of the DRC or nickel cobalt out of Russia, Cuba, et cetera. Apple just recently came out with an announcement and Apple said, we have to really examine our own supply chain because we cannot accept cobalt from the DRC because of child labor involved with that. That is not going to be something that's going to affect us. We can deal with Apple. We can deal with all of those big phone manufacturing companies, automobile manufacturing companies. We will be able to supply a transparent supply chain of where the product comes from. It's good for us.

Tracy Weslosky: For all of the InvestorIntel audience members who may not know this story, not only do you have cobalt in the United States, but talk about the actual purity of the cobalt.

Paul Farquharson: Sure. It's a primary cobalt deposit. It's about 10 times the grade of other deposits around the world, like a copper-cobalt deposit or a nickel-cobalt deposit...to access the complete interview, [click here](#)

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