

Pancontinental Resources' Layton Croft on battery metals' nickel, copper, and cobalt

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"Electric vehicles – this is not a fad, this is just the beginning of a huge transformation. That is a harbinger for not just cobalt, cobalt is an important commodity even though it has seen a dip in pricing, but it is nickel. What we have done is we have focused on nickel sulfide hosted cobalt-copper play. We think we get kind of a three here in terms of the battery metals story." States Layton Croft, President, CEO and Director of [Pancontinental Resources Corporation](#) (TSXV: PUC), in an interview with InvestorIntel's Peter Clausi.

Peter Clausi: Hey that is a Canadian company if your symbol is PUC. What are you focused on?

Layton Croft: Focusing on battery metals; nickel, copper, and cobalt northwest of Timmins. We have projects.

Peter Clausi: A lot of mines northwest of Timmins already either historic or currently producing.

Layton Croft: What we have done is we have staked a new nickel district next to a former mine that is currently owned by Glencore.

Peter Clausi: What do you call that district?

Layton Croft: Montcalm Nickel District.

Peter Clausi: It used to be called just the Montcalm Mine, was it not?

Layton Croft: That is right. We have four projects. The Montcalm Project surrounds the former mine. We have the Gambler Project which is 7,000 hectares, a camp size position.

Peter Clausi: I have heard of that one.

Layton Croft: What we have done is the Montcalm Mine was hosted by Gabbro rock. What we have done is effectively staked all the gabbro in the area. We have 7,600 hectares, 4 projects. We are currently drilling on the Montcalm Project, about a 4,000 meter program...to access the complete interview, [click here](#)

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Croft on Pancontinental's cobalt, copper and nickel deposits

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"At our advanced stage McBride Project in southeastern Ontario, which is nickel-cobalt-copper, we have more than \$700 million dollars in contained metal value based on a historic resource of 5.1 million tons..." States Layton Croft, President, CEO and Director of [Pancontinental Resources Corporation](#) (TSXV: PUC), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

Tracy Weslosky: Layton your stock charts look phenomenal over the last year. It is my understanding you have an unusual containment number, containment volume, for your copper, nickel and cobalt. Can you talk to me about this please?

Layton Croft: At our advanced stage McBride Project in southeastern Ontario, which is nickel-cobalt-copper, we have more than \$700 million dollars in contained metal value based on a historic resource of 5.1 million tons, which was defined in the sixties and seventies.

Tracy Weslosky: I understand this is really rare. Okay, we have a lot of investors out there that are going, containment volume, what is that? Can you explain this to us a little bit more because those numbers sound impressive, but what does this mean?

Layton Croft: I think what is rare for a junior exploration company of our size is to already have a deposit. In the case of the McBride Project it is actually two deposits. By contained metal value we are talking about the gross metal value. If you look at the amount of resources on a historic basis, pre-43-101 and the grades that were defined by the previous operator Long Lac Minerals, which was a very reputable company, and you do the math based on current market prices, that is where you come up with these numbers. Now the numbers are notional. They do not take into account recoverability and other factors, but they are very indicative of how much value is contained in the ground today. Again, for a junior exploration company it is very unusual.

Tracy Weslosky: Okay, but this is overall a very interesting junior company as well. It is very exceptional. You brought a team together that has done this before. Tell us a little bit about your team and what you plan on doing with Pancontinental.

Layton Croft: Right, Tracy. Over the past 6 months we have picked up two nickel-cobalt-copper projects in Ontario. In both cases we optioned them from two different companies. In both of those cases the people that we did the deals with are now the project managers on the ground. They are both very experienced exploration geologists who know these projects between 20 and 25 years. I think that is a very unique way to generate projects.

Tracy Weslosky: We love copper. We believe that is the top technology metal. We believe it deserves a lot more attention. But, let us talk about cobalt because cobalt, you know, the prices are through the roof, the demand is fantastic, but the stocks are kind of languishing right now. Tell us about your cobalt deposit and why with all the competitors out there we should look at Pancontinental before anybody else...to access the complete interview, [click here](#)

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