

Anthony Milewski and Martin Vydra of Nickel 28 Capital discuss their shareholders' price leverage on Nickel and Cobalt

written by InvestorNews | January 22, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Anthony Milewski, Chairman, and Martin Vydra, Head of Strategy, at [Nickel 28 Capital Corp.](#) (TSXV: NKL) about the rising market interest in nickel and about how Nickel 28 provides shareholders leverage on the price of both nickel and cobalt through its producing Ramu Mine.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Martin Vydra went on to provide an update on Nickel 28's Ramu Mine which produces nickel and cobalt as a mixed hydroxide product (MHP), which is fast becoming the preferred feed material in the battery manufacturing industry. Anthony Milewski added that Nickel 28 is one of the few producing pure-play nickel companies listed on the Toronto Stock Exchange and is the largest producer of MHP in the world.

To watch the full interview, [click here](#).

About Nickel 28 Capital Corp.

Nickel 28 Capital Corp. is a nickel-cobalt producer through its 8.56% joint-venture interest in the producing, long-life and world-class Ramu Nickel-Cobalt Operation located in Papua New

Guinea. Ramu provides Nickel 28 with significant attributable nickel and cobalt production thereby offering our shareholders direct exposure to two metals which are critical to the adoption of electric vehicles. In addition, Nickel 28 manages a portfolio of 13 nickel and cobalt royalties on development and exploration projects in Canada, Australia and Papua New Guinea.

To learn more about Nickel 28 Capital Corp., [click here](#).

Disclaimer: Nickel 28 Capital Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company’s financial condition or

results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Nickel 28's Anthony Milewski discusses the Impact of the Demand and Price Surges for Battery Grade Nickel

written by InvestorNews | January 22, 2022

In this episode of the Critical Minerals Corner, Tracy Weslosky is joined by Critical Minerals' industry expert and InvestorIntel Editor-in-Chief, Jack Lifton, Anthony Milewski, Chairman, and Martin Vydra, Head of Strategy, at [Nickel 28 Capital Corp.](https://www.nickel28.com) (TSXV: NKL) to discuss the current surge in the nickel price, and in demand for EV battery grade nickel, and the role that nickel plays in the mix of different types of battery chemistries that will drive the electric vehicle and energy storage revolution.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)),

the panelists discussed the significant demand for nickel driven by electric vehicles and energy storage technologies. The panelists also discussed how China has been successfully executing its strategy to ensure the security of its critical materials supply chain and why the Western World is still lagging behind.

To watch the full interview, [click here](#).

About Nickel 28 Capital Corp.

Nickel 28 Capital Corp. is a nickel-cobalt producer through its 8.56% joint-venture interest in the producing, long-life and world-class Ramu Nickel-Cobalt Operation located in Papua New Guinea. Ramu provides Nickel 28 with significant attributable nickel and cobalt production thereby offering our shareholders direct exposure to two metals which are critical to the adoption of electric vehicles. In addition, Nickel 28 manages a portfolio of 13 nickel and cobalt royalties on development and exploration projects in Canada, Australia and Papua New Guinea.

To learn more about Nickel 28 Capital Corp., [click here](#).

Disclaimer: Nickel 28 Capital Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the

opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on Sedar.com and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Nickel 28 Capital: A Nickel-Cobalt Producer Leading its

Industry is Going Green

written by InvestorNews | January 22, 2022

Global primary nickel demand is seen increasing by 12% in 2021 to 2.67 million tonnes, while primary nickel production is only expected to climb by 9% to 2.7 million tonnes, according to the [International Nickel Study Group](#). Presently about 65% of annual nickel production is used to manufacture [stainless steel](#). However, Electrified Vehicle (EV), nickel demand for use in batteries, is forecast to grow to 1.3 million tonnes yearly by 2030. You read that right, EV demand alone could consume almost 50% of current global nickel production within the foreseeable future. There's no renewable or low carbon replacement for stainless steel, so that demand isn't going away. Suffice it to say the [supply/demand picture](#) looks reasonably healthy for nickel for the foreseeable future, which might be why nickel prices have risen almost 10% year to date, despite being down 11% from their recent highs in September.

When we [last visited](#) an interesting opportunity to gain exposure to this commodity, [Nickel 28 Capital Corp.](#) (TSXV: NKL), was on the cusp of a transformational change whereby they were about to pay off the Operating Debt for the Company's principal asset, an 8.56% joint-venture interest in the [Ramu Nickel-Cobalt operation](#) in Papua New Guinea. As part of a Joint Venture Agreement with majority owner and operator of the mine, Metallurgical Corporation of China Limited (MCC), it, MCC, provided the financing for the construction and development of the Ramu Mine. Nickel 28 had two separate debt agreements with MCC – one to finance the original construction of the mine (Construction Debt) and a second amount to finance the ramp up and early operating expenses of the mine (Operating Debt). 100% of the operating surpluses from the mine were first allocated to repay the Operating Debt and related interest, meaning that once this

is paid off there is significant free cash flow available to Nickel 28.

Once the Operating Debt is repaid, Nickel 28 can repay the Construction Debt at any time without penalty but is entitled to its share of 35% of the mine's operating surpluses, with the remaining 65% used to repay any remaining Construction Debt and related interest. For the three months ended June 30, 2021, Nickel 28 Capital Corp. recognized \$8.4 million for its share of operating profit from the Ramu Mine and \$14.9 million for the first six months of 2021. Assuming, they make the final payment of \$10.2 million to the Operating Debt, that should leave \$1.6 million (\$4.7 million x 35%) to add to the quarter end cash of \$4.6 million. Going forward, Nickel 28 could be adding 35% of \$7-\$10 million per quarter, depending on mine output and commodity pricing. But what to do with all that cash? That's material liquidity for a company that also manages [a portfolio of eleven royalties](#) (see below). Nickel 28 says that it intends to continue to invest in a cobalt and nickel-focused portfolio of streams, royalties and direct interests in mineral properties which could use up some of that extra cash.



Source: Nickel 28 Capital Corp. [Q2/2021 MD&A](#)

But perhaps even more compelling than all the potential upside from the royalties is the path that the Company is taking on the Environmental, Social, and Governance (ESG) front. There is no question that more and more emphasis is being put globally on how safely and with minimum environmental footprint you provide your commodity. To that end, on February 9, 2021, the Company announced that it had [completed](#) an independent analysis on greenhouse gas (GHG) intensity for the Ramu nickel-cobalt operation, confirming that the operation is one of the lower GHG emitters in the world nickel industry. Ramu's average GHG

intensity has been calculated at 15.6 tonnes of carbon dioxide equivalent per tonne of nickel (15.6 tCO₂e/t Ni) contained in mixed hydroxide product. This compares favorably to a nickel industry average GHG intensity of 36.6 tCO₂e/t Ni as calculated by Wood Mackenzie. Then on March 15, 2021, in an industry first, [Nickel 28 bought carbon offsets](#) for its share of Ramu nickel and cobalt production. The carbon offsets will fully offset Nickel 28's anticipated 2021 attributable GHG emissions from the Ramu integrated nickel-cobalt mine, and makes it the mining industry's first carbon neutral refined nickel-cobalt producer. This should put Nickel 28 in all green ETFs once everyone figures this out.

With 85.7 million shares outstanding, the Company has a market cap of roughly C\$79 million based on yesterday's close of C\$0.92. When you think about what the value of an 8.56% interest in a producing world class nickel-cobalt mine is, plus the cash flow that it's about to start generating, one can make a pretty compelling investment thesis. The fact that they might be the greenest miner out there right now should give it a premium over whatever other metric you want to use to measure this company by. So if you are interested in having some exposure to nickel, the commodity, you might want to look at Nickel 28 Capital Corp.

Nickel 28's Anthony Milewski on the role of nickel and

environmental commodities in the EV revolution

written by InvestorNews | January 22, 2022

In a recent InvestorIntel interview, Tracy Weslosky speaks with Anthony Milewski, Chairman of [Nickel 28 Capital Corp.](#) (TSXV: NKL) about “the revolution underway here to electrify not only cars but the grid and a lot of aspects where a key component of those batteries is nickel.”

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Anthony went on to discuss Nickel 28’s investment in the Ramu Project and the strong fundamentals for nickel. Discussing nickel’s role in electric vehicles, energy storage he explores the overall market fundamentals for nickel in any portfolio. Speaking on the competitive advantages of Nickel 28, Anthony said that in addition to being a nickel producer, Nickel 28 has a strong royalty portfolio in several nickel-cobalt projects that are located in safe mining jurisdictions in the world.

To watch the full interview, [click here](#)

About Nickel 28 Capital Corp.

Nickel 28 Capital Corp. is a nickel-cobalt producer through its 8.56% joint-venture interest in the producing, long-life and world-class Ramu Nickel-Cobalt Operation located in Papua New Guinea. Ramu provides Nickel 28 with significant attributable nickel and cobalt production thereby offering our shareholders direct exposure to two metals which are critical to the adoption of electric vehicles. In addition, Nickel 28 manages a portfolio of 13 nickel and cobalt royalties on development and exploration projects in Canada, Australia and Papua New Guinea.

To learn more about Nickel 28 Capital Corp., [click here](#)

Disclaimer: Nickel 28 Capital Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp. (IIC) does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company’s financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company’s profile on [Sedar.com](#) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this

interview, please email info@investorintel.com.