

# **Drolet Stock Notes on Cornerstone Capital Resources: Bets are open to acquire a stake in the largest copper-gold discovery in Ecuador**

Mario Drolet, President of MI3 Communications Financières Inc. (MI3), released his Drolet Stock Notes on Cornerstone Capital Resources Inc. (TSXV: CGP) on October 23, 2020 for exclusive distribution on InvestorIntel. Highlights include:

- For the second time, Cornerstone Successful in Defence Against SolGold's Hostile Bid.
- BHP and Newcrest each own 13.6% of the joint venture partner and project operator SolGold.
- BHP's cost base of ~C\$11/CGP share and he was restricted (Standstill Subject to permitted exclusions, BHP has agreed not to acquire further shares in, or make an offer for, SolGold) until October 19, 2020.
- Cornerstone's interest in Cascabel provides an attractive opportunity for a potential acquirer to secure a strategic position superior to any other SolGold shareholder.
- CGP traded over 2.1 Million shares between \$3.49 & \$6.53
- Support: S2; \$ 4.75 S1; \$5.25 Resistance: R1; \$5.85 R2; \$5.97



## About Cornerstone Capital Resources Inc.

Cornerstone Capital Resources Inc. is a mineral exploration company with a diversified portfolio of projects in Ecuador and Chile, including the Cascabel gold-enriched copper porphyry joint venture in northwest Ecuador. Cornerstone has a 21.4% direct and indirect interest in Cascabel comprised of (i) a direct 15% interest in the project financed through to completion of a feasibility study and repayable at Libor plus 2% out of 90% of its share of the earnings or dividends from an operation at Cascabel, plus (ii) an indirect interest comprised of 7.6% of the shares of joint venture partner and project operator SolGold Plc. Exploraciones Novomining S.A. ("ENSA"), an Ecuadoran company owned by SolGold and Cornerstone, holds 100% of the Cascabel concession. Subject to the satisfaction of certain conditions, including SolGold's fully funding the project through to feasibility, SolGold Plc

will own 85% of the equity of ENSA and Cornerstone will own the remaining 15% of ENSA.

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# **Thunderstruck copper assets 'ready to go now' with JV partner**

“In the last few months we have got our permitting in place, compensation agreements with the chiefs of every [Fiji] village, license renewals...we are ready to go now with joint venture partners.” – states Bryce Bradley CEO, President and Co-founding Director of Thunderstruck Resources Ltd. (TSXV: AWE) in an interview with InvestorIntel’s Jeff Wareham.

**Jeff Wareham:** Of all the places that I talk to about mining, Fiji is one of the most interesting ones. How is it as a jurisdiction to work in?

**Bryce Bradley:** Surprisingly a lot of people did not know about Fiji as a mining jurisdiction, but it has been mining for over 75 years. There is a gold mine to the north of us on the main island. There is another one, Lion One Metals, which is going into development right now. It has its development permit. It is a gold development play. There is a big copper porphyry owned by Newcrest right to the right of us at 20 kilometers. It is very mining friendly right from grassroots right through to production.

**Jeff Wareham:** When should investors be looking for more news?

**Bryce Bradley:** We will be getting a lot of news. We are going to be putting out a press release next week on results from our exploration program on our gold asset, Liwa Creek, that will come out next week. The following week we will be putting out results on Rama Creek, our copper porphyry. In the meantime, we are actually getting, it cannot be called a resource estimate, but it is a back-of-the envelope grade and tonnage estimate on our zinc-copper assets for potential joint venture partners...to access the complete interview, [click here](#)

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