

Kodiak Copper continues to have great success with the drill bit at their MPD copper-gold porphyry Project in BC

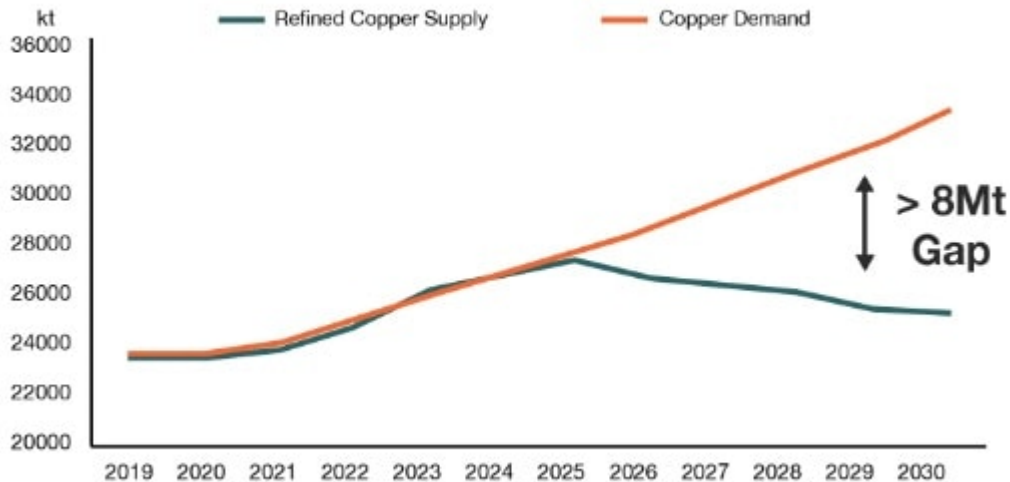
written by Tracy Weslosky | December 1, 2022

Copper is the ultimate green energy metal as it is used in just about everything you can think of related to solar, wind, EVs, EV charging, and ultimately electricity transmission. Copper really is essential to our modern living. Perhaps that is why Goldman Sachs (“GS”) calls copper ‘[the new oil](#)’.

GS [state](#): “Without serious advancements in carbon capture and storage technology in the coming years, the entire path to net zero emissions will have to come from abatement – electrification and renewable energy. As the most cost-effective conductive material, copper sits at the heart of capturing, storing and transporting these new sources of energy.”

Wood Mackenzie forecast a growing copper deficit from 2025 to 2030

Copper Supply/Demand - Looming Deficits



Source: Woodmac, Goldman Sachs Investment Research

Source: [Kodiak Copper company presentation courtesy of Wood Mackenzie & Goldman Sachs](#)

Now that we have established the key importance and huge demand wave ahead for copper the next thing to consider is what copper company to buy. Clearly, its copper project should be in a safe country and have the potential to grow the resource and grow production. Ideally, the Company would have more than one promising copper project and a low market cap to maximize upside if the company succeeds in its growth plans.

Today's company has all of the above. Not one, but two, promising copper projects in North America.

[Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) ("Kodiak") 100% owns the **Man, Prime, Dillard ("MPD") copper-gold porphyry project** in British Columbia, Canada and the **Mohave Copper-Molybdenum-Silver Porphyry Project** in Arizona USA.

Kodiak's projects are still in the exploration stage with drilling ongoing.

Man, Prime, Dillard ("MPD") copper-gold

porphyry Project

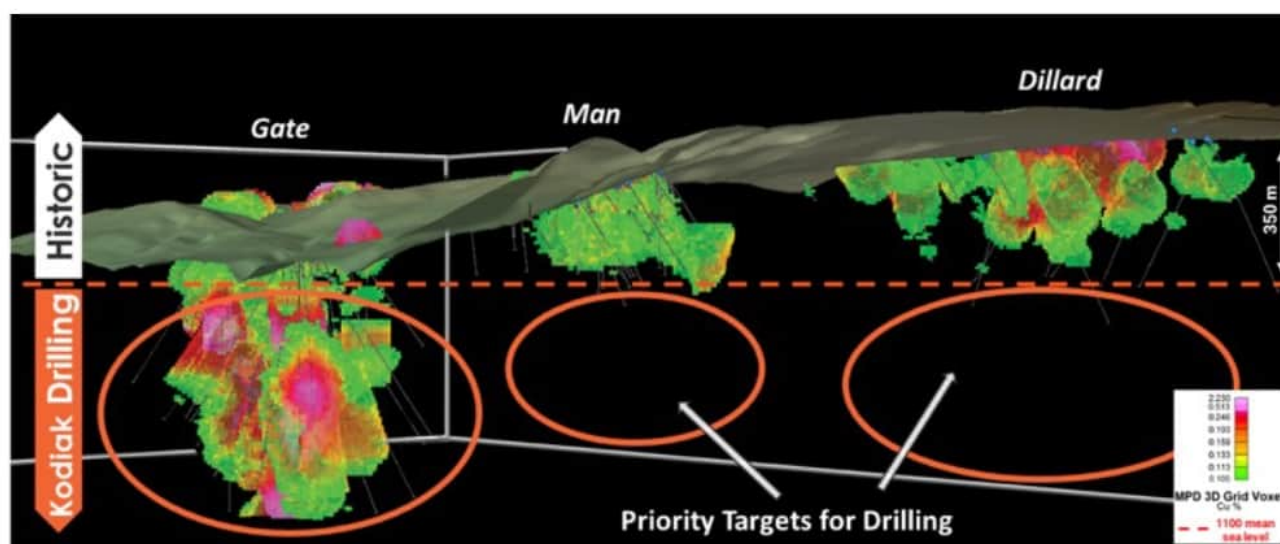
At the MPD Project, Kodiak plans to drill up to 25,000 metres in 2022 as well as complete 3D IP surveying and soil geochemical sampling. Kodiak is fully funded for the company's 2022 exploration program.

In some very exciting news announced on September 29, 2022, the Company [reported](#): "Kodiak drills 1.03% CuEq over 117 m, within 0.34% CuEq over 735.4 m at Gate Zone, and discovers new trend at Prime Zone." The grades may just be average but the drill lengths are 'exceptional' and typical of huge copper porphyry discoveries. Kodiak President and CEO, Claudia Tornquist, [stated](#): "The Gate Zone has delivered further impressive drill intercepts as we continue to increase the size of mineralized envelope which now extends to a kilometer in north-south direction and a depth of 900 metres.....This new mineralized trend crystallizes further size potential and validates our model of a large multi-centric porphyry system at MPD."

The size of the MPD porphyry looks to be very large, obviously with further drilling required to gain further confirmation. For now, we know that the high-grade Gate Zone discovery at MPD shows significant size potential with mineralization over 1 km strike x 350m width x 900m depth. Added to this are the emerging Man and Dillard Zones, as well as the potential for more discoveries elsewhere on the 147 km² property.

Next steps in 2022 at the MPD Project will include further drilling to test high priority targets in the Dillard area and the exploration program to continue evaluating additional copper-gold drill targets across the MPD property.

Grade shell image of the MPD Project showing mineralized zones and priority targets for further drilling



- Deeper testing of historically drilled targets, **strong potential for higher grade mineralization**
- Same **systematic approach** that led to Gate Zone discovery
- **2022 drill program of ca. 25,000m** at multiple targets well underway; **large drill program planned for 2023**
- **Funded well into 2023, steady flow of news**

Source: [Kodiak Copper company presentation](#)

Kodiak Copper trades on a market cap of only [C\\$55 million](#). The Board and management are top tier with a track record of success, especially Chairman [Christopher Taylor](#) with his success at Great Bear Resources Ltd. Kodiak Copper is well worth a look for those with some patience and seeking a high risk/high reward copper junior miner.

Biden's US\$2T+ infrastructure plan should support strong copper demand and be a

tailwind for Kodiak Copper

written by InvestorNews | December 1, 2022

The US\$2T+ Biden infrastructure plan announced today will be built on copper. The US\$2T+ plan includes [an additional US\\$400B of clean energy tax credits](#) which will give US wind and solar energy a huge tailwind in the years ahead. Other parts of the plan support Electric Vehicles (EVs) and rebuilding infrastructure. **All of which requires huge amounts of copper.**

For example, BHP says that [one wind turbine uses 4 tonnes of copper \(video link\)](#). President Biden announced yesterday that [the US will target to deploy 30 GW of offshore wind energy by 2030](#). This equates to roughly 3,000 wind turbines assuming an average of 10MW per turbine. 3,000 turbines mean 12,000 tonnes of copper (~26 million pounds) would be needed this decade just for new US offshore wind turbines. Now that is a huge amount of copper and potentially a lucrative business for copper miners given copper prices are now at ~US\$4/lb.

Copper is on a bull run as the green energy boom takes off



[Source](#)

Copper producer's stock prices are reflecting the higher copper prices from the past year. However, copper juniors that can grow their resource are not yet reflecting their full stock price potential. This means for investors with a 5-7 year time frame 'successful' copper juniors offer much greater reward, and of course greater risk. One junior with enormous upside potential is [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) ('Kodiak').

Kodiak 100% own the MPD copper-gold porphyry property spread over their 9,733-hectare land package in British Columbia,

Canada. I introduced Kodiak previously [here](#), so today I will focus on their latest progress and next steps.

Kodiak's latest drill results

On Feb. 8, 2021 Kodiak [announced](#) drill results from five further holes from their exploration program at their MPD copper-gold porphyry project. Following on from past great results with superb long copper-gold mineralization, Kodiak reported 213 m of 0.65% copper and 0.37 g/t Gold (1.00% CuEq) and 171 m of 0.62% Copper and 0.43 g/t Gold (1.03% CuEq), as well as other results.

Claudia Tornquist, President and CEO of Kodiak, [stated](#): “Once again, the Gate Zone has yielded impressive copper-gold numbers over significant widths. With only a small number of holes drilled so far, we have already intersected the newly discovered high-grade zone at Gate and the surrounding larger mineralized envelope over significant dimensions. **Over 90% of this kilometre-long target remains unexplored by Kodiak, with considerable discovery potential yet to be unlocked.**”

The key to understand about these drill results is the massive interval lengths as is typical of porphyry systems. This typically allows them to be mined at scale, despite the grades not being as high as some other smaller or underground copper projects.

Kodiak Copper MPD Project – Gate Zone drilling results



[Source](#)

Next steps for Kodiak

Kodiak will continue exploring at MPD in 2021 with a fully funded, significantly larger program which includes up to 30,000

meters of drilling in several target areas, as well as further geophysical and geochemical surveying, prospecting and geotechnical studies.

Closing remarks

The green energy boom is only just beginning to take off now and is set to have a superb decade ([green energy metals supercycle](#)) as countries all around the world shift from fossil fuels to cleaner renewable energy in order to meet their emissions targets. China and Europe will continue to lead, but with Biden in power, the US will start a rapid catch-up beginning today with the US\$2T+ US\$400B infrastructure plan (assumes Congress passes it). Copper prices have been surging over the past 6 months as the market identifies the strong demand drivers and limited available new copper supply.

For investors looking for a potentially higher risk/higher reward copper play it is hard to go past Kodiak Copper. Management is top tier with a track record of success. Kodiak has enormous potential as they continue to explore both their copper-gold porphyry MPD Property as well as their two other promising projects (The Mohave Copper-Molybdenum-Silver Porphyry Project in Arizona USA and the Kahuna Diamond Project in Canada).

On a market cap of just C\$59M for 3 quality exploration projects in safe locations, investors would be wise to take a look again at Kodiak Copper Corp..