

# Copper, gold, pending drill results and money in the bank – Kodiak Copper has them all

written by InvestorNews | October 6, 2022

It's been a while since I've had a close look at the copper chart and, in my opinion, it doesn't look too bad right now. Like almost everything, we've seen a significant price decline since April of this year, and despite a brief rally in late May, the commodity has since been taken to the woodshed and didn't stop hemorrhaging until mid-July. Since then, it looks like copper may have put in a bottom at roughly US\$3.20/lb and held that level again in late September. It is currently attempting to climb back above the 50 day moving average which would be a positive signal, but before I get too excited about copper I'd like to see it punch back above US\$3.70/lb. From there it looks like it has limited overhead resistance until the US\$4.10/lb threshold after which it could go for a run back to the US\$4.70/lb range. But cresting US\$4.10/lb probably needs a lot of positive economic news over the next few months. Regardless, it looks like we've got a decent support level at US\$3.20/lb suggesting there could be more upside than downside from current levels.



Source: [StockCharts.com](https://stockcharts.com)

This begs the question of where to look if you want exposure to copper. The company with the most recent exciting news is probably [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF). The latest news regarding the Company's most advanced asset, the 100% owned [MPD copper-gold porphyry project](#) in the prolific

Quesnel Trough in south-central British Columbia, Canada, appears to be very encouraging. The 147 square kilometer MPD project has all the hallmarks of a large, multi-centered porphyry system. Kodiak has made the Gate Zone discovery of high-grade mineralization within a wide mineralized envelope, and MPD hosts several other targets with similar discovery potential.

Last week Kodiak announced the [latest results for five drill holes](#) from their fully funded 25,000 meter 2022 drill program, and there were some pretty interesting numbers.

[Highlights](#) include:

- MPD-22-006 intersected 117 meters of 0.69% Cu, 0.46 g/t Au, and 2.22 g/t Ag (1.03% CuEq) within 735.4 meters of 0.24% Cu, 0.14 g/t Au and 0.71 g/t Ag (0.34% CuEq).
- MPD-22-008 intersected 59.9 meters of 0.33% Cu, 0.25 g/t Au, and 1.77 g/t Ag (0.52% CuEq) within 585 meters of 0.18% Cu, 0.09 g/t Au and 0.71 g/t Ag (0.25% CuEq).
- MPD-22-005 extended the Gate Zone mineralization to depth and intersected 190.2 meters of 0.19% Cu, 0.12 g/t Au, and 1.07 g/t Ag (0.29% CuEq) within 715.2 meters of 0.13% Cu, 0.07 g/t Au and 0.65 g/t Ag (0.19% CuEq).

All of this relates to the Gate Zone. Porphyry mineralization at Gate has been traced down to 900 m depth, across a width of 350 m (east-west) and over 1 km in length (north-south). In addition, the Company reported holes MPD-22-013 and MPD-22-017 which intersected a new mineralized trend northeast of, and adjacent to Gate called the Prime Zone. The new Prime Zone trend has been drilled down to 550 m depth, across 200 m width (east-west) and over 400 m length (north-south).



Source: Kodiak Copper [Sept 29, 2022 Press Release](#)

With over 700 m of mineralization, can you say bulk tonnage? Plus, I was looking at this and thinking to myself that I've seen some junior gold explorers with numbers that aren't as good as just the gold components in these drill results. But perhaps that's not what a company called Kodiak Copper wants me to fixate on. Instead, we'll look at what catalysts lie ahead for the company over the next weeks and months.

Drilling for 2022 is on schedule and Kodiak has completed 33 holes totaling 21,300 meters as of September 26. Drilling has transitioned to testing high priority targets in the Dillard area and the program will continue evaluating additional copper-gold drill targets across the MPD property throughout the fall. A new 3D Induced Polarization (3D IP) geophysical survey is currently underway which will be completed this month, covering nine square kilometers and extending southward from the Gate Zone to the Man and Dillard target areas. The latter is important because the extension of the Gate Zone and delineation of the new Prime Zone confirm that recent 3D IP surveys are an effective tool for targeting host geology and discovering prospective porphyritic mineralization on the MPD Project.

Anyone who has read my articles in the past knows I'm always on the lookout for drill results. A previous [corporate update](#) stated that Kodiak had completed 29 holes totaling 19,150 meters as of September 9. This indicates that there are plenty of drill results still to come. Additionally, at the end of June Kodiak still had almost C\$14 million in cash to continue unlocking the secrets of the MPD Property. With a market cap of C\$30.5 million it would seem there is plenty of leverage to copper prices at Kodiak.

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# Claudia Tornquist on the global copper supply shortage and why Kodiak Copper is aiming for a bigger drill program in 2022

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In a recent InvestorIntel interview, Chris Thompson spoke with Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) about the global copper supply shortage and about identifying new high-priority drill targets near high-grade Gate Zone copper-gold deposit on Kodiak's MPD porphyry project in British Columbia.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Claudia Tornquist said that the results of ground geophysical and soil geochemical surveys from the MPD project highlight the potential to further extend the mineralization at Gate Zone substantially. With NYSE listed Teck Resources Limited as its largest shareholder, Claudia went on to say that Kodiak Copper aims for a bigger drill program this year and to take the model that brought success at Gate Zone and replicate that on other high priority drill targets.

To watch the full interview, [click here](#).

**About Kodiak Copper Corp.**

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization within a wide mineralized envelope in 2020. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

To learn more about Kodiak Copper Corp., [click here](#)

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# **Claudia Tornquist on the demand for copper and Kodiak's drill program at its MPD project**

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In a recent InvestorIntel interview, Chris Thompson spoke with Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](https://www.kodiakcopper.com) (TSXV: KDK | OTCQB: KDKCF) about the current copper market

and Kodiak's drill program at its MPD porphyry project highlighting significant copper-gold grades.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Claudia Tornquist provided an update on the [acquisition](#) of Kodiak's sister company, Great Bear Resources Ltd., by Kinross Gold Corporation for approximately C\$1.8 billion. She went on to explain how Kodiak, by applying Chris Taylor's successful formula at Great Bear, was able to make a high-grade Gate Zone copper-gold discovery in its maiden drill program. Highlighting the demand potential for copper to meet electrification and net zero emission targets, Claudia told InvestorIntel that the world needs more copper mines to be found and built.

To watch the full interview, [click here](#).

### **About Kodiak Copper Corp.**

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direct at [info@investorintel.com](mailto:info@investorintel.com).

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# Critical Minerals Corner focuses on Copper with Jack Lifton, Claudia Tornquist and Byron King

written by InvestorNews | October 6, 2022

In this episode of the Critical Minerals Corner, Tracy Weslosky is joined by Critical Minerals' industry expert and InvestorIntel Editor-in-Chief Jack Lifton, Critical Minerals Corner Co-Host & InvestorIntel Columnist Byron King, and Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF). They spoke about the rising demand for copper and about how Kodiak's copper projects will contribute to the North American supply chain.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), the panel highlighted the several decades of under exploration and underinvestment in the copper sector. They went on to discuss the global shift towards localizing the supply of critical materials and why it is critical to bring online new copper projects such as Kodiak's MPD copper-gold porphyry project located in the safe and mining-friendly jurisdiction of British Columbia. With NYSE listed Teck Resources as the largest shareholder, Claudia went on to provide an update on Kodiak's high-grade Gate Zone discovery at the MPD Project located in the

vicinity of large producing copper mines.

To watch the full interview, [click here](#)

### **About Kodiak Copper Corp.**

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**Kodiak Copper proves that what  
shareholders want is**

# Leadership, copper – and gold

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On September 14 it was [announced](#) that Teck Resources has agreed to make a strategic investment of a 9.9% interest in Kodiak Copper (TSXV: KDK) ('Kodiak'), at C\$1.95 per share raising C\$10.5m.

Add in drill results on [September 3rd](#) that included [282 m of 0.70% copper and 0.49 g/t gold \(1.16% CuEq\)](#) at Kodiak's advanced MPD copper-gold porphyry project in British Columbia, shareholders have responded positively. In fact, **Kodiak Copper's stock price has risen from C\$0.50 on August 24th to C\$2.80 as of September 28th for a 460% increase in the last month.**



## [Source](#)

Today I take a deeper look at Kodiak's MPD porphyry project. As most resource investors know copper porphyry projects can be enormous in size and contain valuable by-products (gold, silver, molybdenum) which can make them economical even at lower grades than other projects.

## **MPD Copper-Gold Porphyry Project**

The MPD Project is located in the prolific Quesnel Trough in southern British Columbia, Canada. Kodiak amalgamated 3 projects into one – Man, Prime, Dillard – hence the name MPD. The region is mining friendly with good access to infrastructure.

**The MPD Project has road access and is close to infrastructure**



## Source

Previous drilling by Newmont Corporation and Rio Tinto was focused on depths up to 200 meters below the surface. Kodiak's strategy is to use modern mining methods and to drill deeper. So far it is paying off. In November 2019, Kodiak (then known as Dunnedin Ventures) started its first drill campaign at MPD and discovered the Gate Zone, including several promising drill results that followed. The key was they were drilling deeper than before. The January 2020 [announcement](#) included the following:

- **"The new discovery underlies a large copper-in-soil anomaly with over one kilometre of strike** at the 'Prime' area of the project. Over 100 historical drill holes containing copper and gold mineralization define **a large, likely multi-centre porphyry system across 10 square kilometres of the MPD project.**
- The Gate Zone includes intervals of higher grade copper-gold within a broad lower grade interval, with mineralization present from **near surface to a vertical depth of 800 metres**, and remains open at depth.
- Higher grade intervals include: 74.9 metres of 0.54% CuEq (0.43% copper and 0.11 g/t gold) from 297.0 metres to 371.9 metres. 102.0 metres of 0.68% CuEq (0.53% copper and 0.16 g/t gold) from 404.9 metres to 507.0 metres.
- Broad moderate grade intervals include: 763.6 metres of 0.28% CuEq (0.21% copper and 0.07 g/t gold) from 52.3 metres to 816.0 metres (entire bedrock drill hole length). 340.7 metres of 0.42% CuEq (0.33% copper and 0.09 g/t gold) from 219.0 metres to 559.7 metres."

Combining this with the September 2020 result of 282 m of 0.70% copper and 0.49 g/t gold (1.16% CuEq), with further assays results pending, and further drilling in 2020; you can start to

see why investors (including mining giant Teck Resources) are getting excited.

## **Kodiak Copper's MPD project historic drill results, strong discovery potential at depths below 200m**



[Source](#)

### **Closing remarks**

Kodiak Copper was founded by Chris Taylor who is well-known for his gold discovery success with Great Bear Resources, Kodiak is lead by President, CEO and Director Claudia Tornquist, the former General Manager at Rio Tinto. Kodiak is also part of the Discovery Group led by one of the most successful mining entrepreneurs in Canada John Robins and added to this, we now have Teck Resources (market cap US\$7.4b) taking a 9.9% interest.

More assay results (drill hole MPD-20-005) are due out soon and then there will be further drill results in Q4, 2020. With a current market cap of C\$102m means, Kodiak now has plenty of cash and plans to drill their US located Mohave porphyry project next.