

# Pieter Bakker of Vatic Ventures Provides Insights on its Gold & Critical Minerals Projects in Canada

written by InvestorNews | June 9, 2023

In this InvestorIntel interview, Tracy Weslosky talks with [Vatic Ventures Corp.](#)'s (TSXV: VCV | OTCQB: VCVVF) CFO Pieter Bakker about Vatic's portfolio of gold and critical minerals projects in Canada. Pieter says that they are currently focused on their gold exploration property known as the Hansen prospect located in the Chibougamau area of northern Quebec but the company also has a critical minerals project in New Brunswick that includes copper, molybdenum, nickel, platinum group elements (PGE), rare earths (REE), tin, and tungsten.

The Hansen property is located in the northeast corner of the Matagami-Chibougamau Greenstone Belt and previous work delineated a mineralized zone 15 meters (m) wide over a strike length of 250m.

With an [I.P. geophysical survey](#) set to commence soon, followed by drilling on the Hansen Gold Project later on in the year, Pieter discusses that previous work on the project has shown exceptional gold values, including surface grab samples of 33.25 grams per tonne (g/t) gold (Au) and 34.92 g/t Au, and drill intersections of 12.8 g/t Au over 1.05m, 7.94 g/t Au over 1.05m, and 75.29 g/t Au over 0.3m.

He remarks that the Hansen prospect is located in "the most promising area for gold exploration", according to Quebec Geological Survey.

To access the full InvestorIntel interview, [click here](#)

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## About Vatican Ventures Corp.

Vatican Ventures Corp. has an option to earn a 100% interest in the Hansen gold property in the Chapais area of Northern Quebec, strategically situated in a very active and emerging gold exploration area with over 6.7 million ounces of gold produced in the greater Chibougamau district. The Company has an option to acquire a 100% interest in a Rare Earth Elements (REE) and polymetallic claims package known as the Sisters Mountain critical metals project located in Southwestern New Brunswick.

To learn more about Vatican Ventures Corp., [click here](#)

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Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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# Neo Performance Materials and Uranium Sector Leads this Week-in-Review...

written by Tracy Weslosky | June 9, 2023

*"US Futures are down across the board, with no new economic data or major earnings expected. Investors are looking to the August jobs report, scheduled for Friday, as they weigh up how big a rate hike could be coming from the Fed in September.*

*Last week saw equity markets close the last week on a down*

*note, as all three major U.S. indexes sold off sharply for their worst closes in months after Federal Reserve Chairman Jerome Powell said the central bank would continue fighting inflation with rate increases. Don't expect much in the way of a reprieve in early trading as we get the day under way." – Kevin Thomsen, Morning Chatter for August 29, 2022*

Friday was an intense day of speculation and discussion in the rare earths sector. With breaking news early AM with [Agreement to acquire strategic shareholding in Neo Performance Materials and cornerstone investment in Hastings by Wyloo Metals](#), Christopher Ecclestone put out a piece on InvestorIntel titled [Neo Performance and Hastings – Will Wonders Never Cease?](#) – that was followed later that day, with a second announcement [Neo Performance Materials Announces \\$67.5 Million Bought Deal Treasury Offering of Common Shares.](#)

Allow me to remind you that Constantine Karayannopoulos will be the luncheon speaker at the [Critical Minerals Institute](#)'s summit scheduled for Wednesday, November 9, 2022.

This morning, we see indicators that the uranium sector has interest, we coincidentally have a headline story written by Jack Lifton titled [Are we slaves to Russian uranium processing?](#) It seems we are in the right place at the right time as we start out the InvestorTalk.com schedule this week with 2 uranium companies... followed by an antimony story on Thursday.

[InvestorTalk.com](#) line-up for this week:

- 9-9:20 AM EST, Tuesday, August 30, 2022 – InvestorTalk.com with John Cash from **Ur-Energy Inc.** (NYSE American: URG | TSX: URE), [click here to register](#)
- 9-9:20 AM EST, Wednesday, August 31, 2022 – InvestorTalk.com with Dev Randhawa from **Fission 3.0 Corp.**

(TSXV: FUU | OTCQB: FISOF), [click here to register](#)

- 9-9:20 AM EST, Thursday, September 1, 2022 – InvestorTalk.com with Christopher Ecclestone from **Molten Metals Corp.** (CSE: MOLT), [click here to register](#)

Now for some highlights from the Week-in-Review for the week of August 22-26, 2022 –

**The Top 10 Trending Columns on InvestorIntel.com for the last 30-days include:**

1. [Nano One's cathode materials are inventing the zero-emission battery future](#)
2. [Announcing the Launch of the Critical Minerals Institute for Companies and Experts Focused on Electric Vehicles, Green Energy and Secure Supply Chains](#)
3. [The King of Tin is Alphamin](#)
4. [Rare earths expert Alastair Neill on Vital Metals](#)
5. [Lynas Bets \\$500 Million on Rare Earths Market Expansion](#)
6. [Zentek sets its sights on treating skin conditions as it expands potential uses for its ZenGUARD graphene coating](#)
7. [Eye on the price of uranium, Cameco brings crown jewel back into production and Ur-Energy is set to go.](#)
8. [Molybdenum – securing a domestic supply of the vital but underappreciated mineral](#)
9. [A titan of titanium – with a big HAMR](#)
10. [Valeo Pharma's Steve Saviuk talks about the US\\$40M non-dilutive financing from Sagard Healthcare Partners](#)

**InvestorIntel Columns to REVIEW:**

- August 26, 2022 – [Neo Performance and Hastings – Will Wonders Never Cease?](#)
- August 25, 2022 – [The Dean's List – Part 6: What cobalt](#)

[companies could benefit from Canada's commitment to critical minerals?](#)

- August 24, 2022 – [dynaCERT puts its carbon emission reduction technology to the test](#)
- August 23, 2022 – [Mining our way to the Green Revolution](#)
- August 22, 2022 – [Musk Twitter Deal, Predatory Short Selling Takes a Hit and Rethinking Greenland Rare Earths in this Week-in-Review...](#)
- August 22, 2022 – [Greenwashing – It's not easy pretending to be green](#)

## **ii8 System News Releases for the Week in Review for August 22-26, 2022:**

- August 26, 2022 – [West Red Lake Gold Closes \\$4,100,000 Flow Through Financing](#)
- August 26, 2022 – [Neo Performance Materials Announces \\$67.5 Million Bought Deal Treasury Offering of Common Shares](#)
- August 26, 2022 – [Agreement to acquire strategic shareholding in Neo Performance Materials and cornerstone investment in Hastings by Wyloo Metals](#)
- August 25, 2022 – [Awakn Life Sciences Signs Agreement with a Leading Drug Development Company to Deepen IP Moat for Its Lead Program](#)
- August 25, 2022 – [Rackla Metals focuses on Tombstone intrusive related gold](#)
- August 25, 2022 – [dynaCERT Advances its Verified Carbon Standard Application with Verra](#)
- August 25, 2022 – [Completion of Institutional Placement](#)
- August 24, 2022 – [Westward Gold Completes Turquoise Canyon Anniversary Payment](#)
- August 24, 2022 – [Molten Metals Corp. Announces Formation of Strategic Advisory Board](#)

- August 24, 2022 – [Bald Eagle Announces Exchange Approval for Name Change to Hercules Silver Corp. and Provides Exploration Update](#)
  - August 23, 2022 – [Molten Metals Samples 39.4% Antimony \(Sb\) and 9.69g/t Au, at Tienesgrund, Slovakia](#)
  - August 23, 2022 – [TrustBIX Inc. Announces June 30, 2022 Third Quarter Financial Results](#)
  - August 23, 2022 – [Auxico Signs Offtake Agreement for Tin Concentrate from the Massangana Tin Tailings Project in Brazil](#)
  - August 23, 2022 – [DOE Funds Next-Generation Rare Earths Processing Research Collaboration](#)
  - August 23, 2022 – [Silver Bullet Mines Corp. Updates on Washington Mine in Idaho](#)
  - August 23, 2022 – [Nano One Receives C\\$1.8M towards SDTC Milestone 4 and Granted 2 Patents](#)
  - August 22, 2022 – [Hemostemix Announces Closing of UNIT Private Placement](#)
  - August 22, 2022 – [Hudson Resources And Neo Performance Materials Sign Agreement On The Sarfartoq Rare Earth Element Project In Greenland](#)
  - August 22, 2022 – [dynaCERT to Equip the City of Timmins with Winterized Carbon Emission Reduction Technology](#)
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**Molybdenum – securing a domestic supply of the vital**

# but underappreciated mineral

written by | June 9, 2023

Element 42 on the periodic table is Molybdenum (Mo), commonly referred to in the industry as the easier to pronounce moly. Most of the world's moly production comes as a byproduct from copper or tungsten mining. Most people know it as a lubricant. The main use of moly is in steel production as it gives weather and acid resistance in certain steel alloys, particularly stainless steel. This is an element largely overlooked as current production is in the range of 290,000-300,000 metric tonnes per year, which makes it a \$10 billion annual business at its current pricing of \$16/lb. Pricing earlier this year reached \$20 per pound. Those are prices that have not been seen since 2008. Two years ago, the price was under \$8 per pound.

According to the CPM Group, there are 76 mines globally that produce moly and 36 are inside China, with China producing over 40% of the world's output. Between 70-80% of that output is from copper mines. In 2021 the world's top 10 moly producing countries were:



Outside China, there are only two pure moly plays, and both of these are in Colorado and operated by Freeport-McMoRan (NYSE: FCX) subsidiary Climax Molybdenum. 90% of western-sourced moly comes from copper production. This means that the main driver for moly production is copper production, so output and pricing can be counterintuitive. An example of this was in 2020 when prices dropped 30% but production went up, while in 2021 prices climbed 96% but production went down.

According to a World Bank report on the impact of low carbon technologies (LCT) in 2018, 21 million tonnes of copper were



produced compared to 0.3 million tonnes of moly, or about 1 tonne of moly per 7,000 tonnes of copper. Moly is used in wind turbines, with one megawatt of output requiring 130 kilograms of moly. A typical offshore turbine is 12MW, which requires 1.56 tonnes of molybdenum.

One of the issues facing the industry is Chile's production. According to CPM, moly production in 2021 dropped 7.5% from 2020. The main drop was from Codelco, a state owned Chilean company, whose production declined 24%. A presentation by Codelco in 2019 indicated they needed new investment, otherwise production would fall by 74% by 2029. The Chilean government has asked Codelco to find \$1 billion in annual savings and make a \$8 billion cut in planned investments. This may delay investments. The Chilean government is talking about privatizing the mining industry and taking a royalty of up to 12%. These steps will likely give companies pause for thought on new investments. Based on this, the CPM Group is looking at a deficit position for moly over the next five years.

There is one potential new moly mine opportunity that is intriguing – [Stuhini Exploration Ltd.](#) (TSXV: STU) based in British Columbia. The CEO, David O'Brien, pulls a monthly salary of \$2,000 which is different than a lot of junior mining companies. The share structure is very tight with 26.1 million shares issued and fully diluted at 28.3 million shares. Insiders hold 43% and Eric Sprott is a strategic investor.

Stuhini's project is in Northwestern British Columbia and is called Ruby Creek. It has an option to earn 100% interest with a 1% NSR. There is a \$22 million road built by a previous operator so there is access to the site. The mine was under construction by Adanac Molybdenum Corp. when it went bankrupt because of the 2008 financial crisis. This is a pure moly play, like the two mines in Colorado. A resource was released earlier this year

with a measured and indicated resource of 433 million pounds. This gives an in situ value of \$6 billion at current prices.

Additionally, there are gold and silver indications on the property. Interestingly the market cap is \$14 million while the previous operator had a market cap of \$300 million.

It bears keeping an eye on this moly as low carbon technologies expand and what decisions Chile makes over the next few years. At present pricing, it can support new mines but there are few stand-alone opportunities. It is well worth keeping an eye on this market.

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## The new S&P/TSX Battery Metals Index – what were they thinking?

written by InvestorNews | June 9, 2023

On June 2<sup>nd</sup> the Toronto Stock Exchange (TSX) announced [the launch of the S&P/TSX Battery Metals Index](#). The stated goal of this new benchmark is to provide investors “increased exposure to, and deeper insights into the cleantech and energy transition story. The [TSX website states](#) “The S&P/TSX Battery Metals Index provides investors with a measure of TSX and TSXV listed mining companies which are involved in production and exploration of battery metals Cobalt, Copper, Graphite, Lithium, Manganese, Molybdenum, Nickel, Palladium, Platinum, Zinc. Weighting is 80% divided equally among companies involved in production and 20% divided equally among companies involved in exploration that are not involved in production.”

Far be it from me to be critical of this index (or any equity index for that matter) or the logic behind adding it to the TSX mix, especially given I have no idea what their mandate was or what criteria (other than what's noted above) drove their choices. However, I do find some of the top holdings somewhat amusing. Latest data shows [Turquoise Hill Resources Ltd.](#) (TSX: TRQ | NYSE: TRQ) as the #1 holding at 11.4%, with [China Gold International Resources Corp.](#) (TSX: CGG) as the third largest at 8.9%, followed by Teck Resources Ltd. (TSX: TECK.B | NYSE: TECK) at 8.3%.

Starting with the first name on the list, Turquoise Hill, we have a single asset copper/gold producer located in Mongolia that sells its production to China. Perhaps not what an investor is expecting the largest holding of the S&P/TSX Battery Metals Index to be. The cynic in me thinks this might be the top holding simply because on March 13, 2022, the board of Turquoise Hill received [a non-binding proposal from Rio Tinto](#), the Company's majority shareholder, to acquire the approximately 49% of the outstanding common shares of Turquoise Hill held by the Company's minority shareholders for cash consideration of C\$34.00 per share. This puts a theoretical floor on the share price and would thus potentially help the Index outperform any peers in a market that is currently beating up base metal equities. I would add that Turquoise Hill barely qualifies as a TSX listed company given 51% is owned by Rio Tinto with an outstanding offer for the rest of the shares and I'll save my comments on where the production is and where it's going for the next Index holding.

I've already tipped my hand as to where I'm headed with my questioning of China Gold International as an entrant. Here we have a two asset company, both copper/gold mines of which one is in Tibet and the other is in Inner Mongolia. There's a lot I don't know for sure about this company but I'm reasonably

confident that all of their copper production is staying in China. According to its website, China Gold International is 40% owned by [China National Gold Group](#). This at a time when most North American companies are working hard to establish a domestic battery and critical materials supply chain.



***Images from China National Gold Group website.***

There may also be concerns that Chinese-run mines in Tibet (or elsewhere in China) may not meet a lot of the ESG standards we are placing on other, more transparent mining operations around the world. Granted I find most ESG commentary spends a lot of time talking about the E and seems to ignore the S & G all together, but I'll save that rant for another day. What I will say, is that I find it a little disappointing that over 20% of this new TSX Index is basically owned or controlled by China. In fact, the press release states "The S&P/TSX Battery Metals Index tracks Canadian-listed companies engaged in the production or exploration of metals used in battery manufacturing.", which almost seems a little bit disingenuous.

Then there's Teck Resources, the one that makes me laugh the most. Especially when you read another quote from the press release – "The responsible mining of critical and battery metals is the first step in achieving global net zero targets, as the transition to electric vehicles and battery storage technologies required to support renewable energy transition to global economies is expected to gain pace and drive demand." Teck is the largest North American producer of steelmaking coal and the world's second largest exporter of seaborne steelmaking coal. As per the Company's first quarter results, 55% of revenue and 69% of gross profit came from coal. And if that wasn't "net zero" enough for you, another 8% of revenue and 3.5% of gross profit came from bitumen (oilsands production). Yes, Teck produces a

significant volume of copper and zinc, but seriously, did anyone bother to look at the whole company?

And there you have it, almost 30% of the new S&P/TSX Battery Metals Index summed up by a someone who is scratching his head, wondering how these things work. Especially given you find this index under the ESG tab on the TSX website.

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## **Romios Gold with huge potential exploration upside trades on a tiny market cap of C\$10M**

written by InvestorNews | June 9, 2023

[Romios Gold Resources Inc.](#) (TSXV: RG | OTCQB: RMI0F) (Romios) is a junior precious and base metals explorer with a lot going on, all in North America. Romios' properties are prospective for gold, silver, copper, cobalt, and molybdenum. Romios' Golden Triangle properties have gold-copper porphyry style mineralization and are located in a region known for some spectacular successes.

The [Golden Triangle region](#) is known for having some very large discoveries and mines such as the Galore Creek Project (M&I resource of 9.3 million ounces of gold, 150 million ounces of silver and 5.1 million tonnes of copper), Eskay Creek-Au-Ag deposit, Brucejack Au mine ([produces 311,000 Oz Au pa](#), acquired recently by Newcrest buying Pretivm for [\\$3.5 billion](#)) and the

Red Chris Cu-Au mine.

So yes, the Golden Triangle is a BIG deal location for gold explorers.

**Canada's Golden Triangle is famous for large gold discoveries and mines – Galore Creek, Eskay Creek, Brucejack and Red Chris**



Source: [Romios Gold Resources website](#)

Romios' properties by location include:

- **Golden Triangle (British Columbia, Canada)** (flagship region with [79,789 ha](#)) – Trek, JW, Newmont Lake (under option to Enduro Metals Corp.), Royce/Porc.
- **Ontario (Canada)** – Lundmark-Akow Lake, Timmins Hislop Gold Project.
- **Quebec (Canada)** – La Corne Molybdenum Project.
- **Nevada (USA)** – Scossa Gold Project.

### **Romios' Golden Triangle potential**

Some exciting news [announced](#) by Romios back on November 22, 2021, which it would seem the market has not fully digested. The news concerned the Trek South Property and [stated](#):

“Romios outlines a new >1 km wide porphyry-style Cu-Au-Ag system on its Trek South Property in the Golden Triangle, B.C. The program has partially delineated a **>1 km wide zone of porphyry-style alteration and veinlet-hosted Copper-Gold-Silver** (Cu-Au-Ag) mineralization. As a result, Trek South is now a high priority target for geophysical surveys and diamond drilling in 2022 along with the Company's previously identified Trek North copper-gold porphyry zone which returned impressive drill intercepts including **131 m grading 0.6% Cu, 0.39 g/t Au and 8.5**

**g/t Ag** in past campaigns ([See Press Release – October 22, 2008](#)).....The Trek South target is 3 km SSW of Trek North and may lie along the same structural corridor as reflected by the nearby Trek Fault and a series of intervening Cu-Au-Ag prospects (See Map 1).”

The above news means the Trek Property (Trek North & Trek South) is shaping up to be a potential game-changer for Romios if they can prove up a significant size copper-gold-silver resource.

**Romios Gold Resources’ properties in Canada’s Golden Triangle (shown in red) including Trek North and Trek South, JW, Newmont Lake (optioned to Enduro)**



Source: [Romios Gold Resources website](#)

### **Romios acquires silver-copper prospects in Nevada**

In other recent news, Romios [announced](#) that it “has acquired 109 claims over numerous historic gold-silver-copper prospects in the Kinkaid area of Mineral County, Nevada.”

### **Closing remarks**

Romios has recently successfully [raised capital](#) (and [received 4 million shares of Enduro Metals](#) pursuant to Newmont Lake Option Agreement) to further their exploration efforts, especially in the prolific region of Canada’s Golden Triangle. In 2022, Romios plans to do geophysics and [further drilling](#) at Trek North and Trek South.

For investors looking at a gold junior with huge potential exploration upside then don’t go past Romios Gold Resources. It trades on a tiny market cap of [~C\\$10 million](#) and is exploring in a proven billion dollar region with several exciting 100% owned

properties as well as the optioned out property at Newmont Lake. I have not even had time to discuss their exciting Ontario projects including at the well known Timmins region.

Investors will need plenty of patience and expect some stock dilution along the way, as finding significant gold is not easy.

One of the most exciting junior gold companies out there. Let's see if they hit it big in 2022.

*Disclosure: The author intends to go long Romios Gold Resources Inc. (TSXV: RG) in the next 24 hours.*

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## **Stephen Burega on Romios Gold's 109 claims over numerous historic gold, silver and copper prospects in Nevada**

written by InvestorNews | June 9, 2023

In a recent InvestorIntel interview, Tracy Weslosky spoke with Stephen Burega, President of [Romios Gold Resources Inc.](#) (TSXV: RG | OTCQB: RMIOF) about Romios' recent [news release](#) on the acquisition of significant gold-silver-copper prospects in Nevada.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Stephen Buriga went on to say that the newly acquired Kinkaid claims pair very well with Romios' past producing Scossa Gold



Property in Nevada, where they intersected 180g/t gold in 2006. He also provided an update on Romios' major land positions in British Columbia's Golden Triangle and in other world-class, stable mining districts in Canada in the vicinity of existing mines and deposits, owned or operated by major mining companies.

To watch the full interview, [click here](#)

### **About Romios Gold Resources Inc.**

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company engaged in precious- and base-metal exploration, focused primarily on gold, copper and silver. It has a 100% interest in the Lundmark-Akow Lake gold-copper property in northwestern Ontario and extensive claim holdings covering several significant porphyry copper-gold prospects in the "Golden Triangle" of British Columbia. Additional interests include two former producers, the La Corne molybdenum mine property (Quebec) and a former high-grade gold producer, the Scossa mine property (Nevada). The Company also retains an ongoing interest in several properties including a 20% carried interest in five claim blocks in the Thunder Bay silver district of northwestern Ontario and a 2% NSR on the Hislop gold property in Ontario.

To learn more about Romios Gold Resources Inc., [click here](#).

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Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company’s financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company’s profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).

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## **Spotlight on Romios Gold’s**

# well positioned gold, copper and silver projects

written by InvestorNews | June 9, 2023

Gold and other precious metal explorers in North America can see huge stock price pops just on a single drill result, *provided it is a great one*. We saw that with [Kodiak Copper](#) in September 2020 when the stock popped over [700%](#) in the month following a great copper-gold porphyry drill result. For investors selecting the right junior precious metal explorer is not easy, but the rewards for success can be huge. One junior explorer that has more precious metal projects than most miners, all in North America, is [Romios Gold Resources Inc.](#) (TSXV: RG) ('Romios').

Currently awaiting several drill results from their 2020 campaign, including from their Trek Project (potential porphyry copper-gold deposit), Romios has 25 years of experience assembling a huge fully-owned North American portfolio of precious metal (gold, silver, copper, cobalt, molybdenum) projects. Their strategy is to acquire land next to major gold projects then economically explore them for precious metals. In some cases, this is done via earn-in partners and in other cases directly by Romios.

Below is a quick overview of Romios' projects:

## Golden Triangle, British Columbia projects (flagship region)

- Newmont Lake Project (approx. 58,000 hectares, currently optioned out to Crystal Lake Mining and with a 43-101 Inferred Resource with [200,000 oz contained gold at 4.43 g/t](#), plus 6,790,000 lbs. of copper at 0.22% and 291,000 ounces of silver at 6.4 g/t).
- Trek Project (exciting potential porphyry copper-gold

target with promising early drill results).

- JW Property (includes [45 metres grading 0.24% Cu and 0.4 g/t Au](#)).
- Royce/Porc Property ([several gold-bearing, quartz-sulphide veins](#)).

## **Ontario projects**

- Lundmark-Akow Lake Project (2019 drill result of [8.6 g/t gold over 4.75 metres](#)).
- Timmins Hislop Gold Project, Thunder Bay (recently claimed stakes, where historic miners found [silver grades of >1,000 oz/t.](#)).

## **Quebec project**

- La Corne Molybdenum Project ([historical resource](#) with molybdenum and bismuth).

## **Nevada Project**

- Scossa Gold Project (includes a historical drill result of [3.35 m @ 180.22 g/t Au](#), 4.02 g/t Ag). This property has a history of gold mining with very high-grade [bonanza gold](#).

## **Romios Gold's numerous projects in major mining districts in North America**



Source: [Romios Gold company presentation](#)

**Note:** Romios also [recently acquired land at the Thunder Bay Camp](#) in Ontario with four historic silver prospects.

With so many early-stage exploration projects it can be hard for companies to progress them rapidly. Romios is currently boosting awareness of their Company to boost capital and therefore

accelerate exploration across so many promising targets.

At Newmont Lake, they have optioned out the exploration in return for a 2% NSR royalty, 12 million common shares of Enduro Metals Corporation (previously Crystal Lake Mining), and cash payments. In return, Enduro must complete an \$8 million, three-year exploration plan.

### **Looking ahead to 2021**

Romios is still awaiting drill assay results from some of their 2020 exploration work and based on results intends to actively explore their best prospects further in 2021.

Specifically the 2020 drill results from the promising Trek Project porphyry copper-gold targets (includes Trek South) and the Andrei target at Newmont Lake. The Trek Project has an approximate 5.0 km strike-length of mineralization along deep basement structures. Work in previous years included 35 drill holes that returned assays up to [131 metres @ 0.6% Cu, 0.39 g/t Au and 8.5 g/t Ag](#). The Trek Project is located 10 km SE of the enormous (>1.1 billion tonne) Galore Creek porphyry Cu-Au deposits which are owned by the Teck-Newmont JV.

Romios is also awaiting 2020 drill results from their Lundmark-Akow Lake Project in Ontario Canada. These are intended to follow up on Romios' exciting 2019 discovery of 8.6 g/t gold over 4.75 metres.

### **Romios Gold's Trek Project in the Golden Triangle of British Columbia, Canada**



Source: [Romios Gold company presentation](#)

**Closing remarks**

They say timing is everything in mining investing and that certainly can be true with junior precious metal explorers. Romios Gold Resources currently trades on a very low market cap of C\$12M. And with such a large exploration package of properties, and gold at US\$1,845/oz and copper at US\$3.78/lb, we look forward to their drill results.

- [Tom Drivas on Romios Gold's well positioned gold, copper and silver projects in North America \(video\)](#)

*Disclosure: The author is long Romios Gold Resources Inc. (TSXV: RG)*

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# Following the Romios Gold Resources gold-copper porphyry exploration potential in the Golden Triangle of BC

written by InvestorNews | June 9, 2023

**“The name Romios reminds me of the Roman Empire, so it will be interesting to see if Romios Gold can build their own golden empire in the Golden Triangle of BC or at one of their other North American precious metals projects. One to follow closely.”**

[Romios Gold Resources Inc.](#) (TSXV: RG) ('Romios') has precious metal (gold, silver, copper, cobalt, molybdenum) projects spread

across their numerous large tenements in North America. Their flagship and focus area is the 'Golden Triangle' in British Columbia (BC) where Romios holds an interest in 78,535 hectares. Three of Romios' projects, Trek, Newmont Lake and JW, have gold-copper porphyry style mineralization, thereby holding significant exploration potential.

Romios' strategy has been to acquire land next to major gold projects, especially in the Golden Triangle. Since late 2004, Romios has systematically acquired an extensive land position between NovaGold/Teck Resources' and Barrick Gold's properties.

The 'Golden Triangle' of British Columbia includes the world-class Eskay Creek, Galore Creek, and Brucejack deposits. The Golden triangle is known to have [152 million ounces of gold](#) and growing.

**Romios Gold Resources claims location in the gold rich 'Golden Triangle' of British Columbia, Canada**



[Source](#)

**Newmont Lake Project (currently optioned out to Crystal Lake Mining)**

To minimize stock dilution, Romios' Newmont Lake Project is being advanced through [a 100% earn-in option](#) to Crystal Lake Mining (TSXV: CLM) that includes an \$8 million, three year exploration plan. If the agreement completes Romios will retain a 2% NSR, 12 million common shares of CLM, and cash payments. The Newmont Lake Project is well located in the Golden Triangle, BC. The Project has an existing NI 43-101 Inferred Resource for the Northwest Zone of 1.406 million tonnes, **containing 200,000 oz Au, 6,790,000 lbs Cu, and 291,000 oz Ag**. Romios is also

developing a NI 43-101 resource for the high-grade surface mineralization at the '72 Zone & Telenia Zones (new discoveries in 2011), and the Ken Zone. Next will be a district-scale Preliminary Economic Assessment. The Project is located within 15 km of AltaGas' McLymont River hydropower project.

## **Trek Project**

Romios is developing a NI 43-101 resource at the North Zone of the Trek Project, within the Golden Triangle, BC. The Project is located near NovaGold-Teck Resources' Galore Creek Project and proposed mill site. The Project has an approximate 5.0 km strike-length of mineralization along deep basement structures. Work in previous years included 35 drill holes that returned assays up to [131 metres @ 0.6% Cu, 0.39 g/t Au and 8.5 g/t Ag](#). Romios recently reported copper-gold discoveries of up to [1.4% Cu, 3.6 g/t Au and 48 g/t Ag](#).

## **Romios Gold Resources land showing the Trek Project and the Newmont Lake Project**



### [Source](#)

Romios's full range of projects include:

- Golden Triangle, British Columbia projects (flagship region) – Newmont Lake Project (currently optioned out), Trek Project, JW Property (includes [45 metres grading 0.24% Cu and 0.4 g/t Au](#)), Royce/Porc Property ([several gold-bearing, quartz-sulphide veins](#)).
- Ontario projects – Lundmark-Akow Lake Project (recent drill result of [8.6 g/t gold over 4.75 metres](#)), Hislop Gold Project, Thunder Bay (recently claimed stakes, where historic miners found [silver grades of >1,000 oz/t.](#))



- Quebec project – La Corne Molybdenum Project ([historical resource](#) with molybdenum and bismuth).
- Nevada Project – Scossa Gold Project (includes a historical drill result of [3.35 m @ 180.22 g/t Au](#), 4.02 g/t Ag).

**Romios Gold Resources projects in North America – Gold, silver, copper, cobalt and molybdenum**



### [Source](#)

Romios Gold Resources Inc. has a lot going on and in several locations. Certainly the stock looks to be trading under investor's radar with a market cap of only C\$10m. The name Romios reminds me of the Roman Empire, so it will be interesting to see if Romios Gold can build their own golden empire in the Golden Triangle of BC or at one of their other North American precious metals projects. One to follow closely.