

MI3 Technical Alert: Wastewater treatment solutions using membrane technologies

Mario Drolet President of MI3 Communications Financières Inc. (MI3) released a technical note at market open today on H₂O Innovation Inc. (TSXV: HE0) for exclusive distribution on InvestorIntel. In this note, MI3 highlighted the following points on H₂O Innovation Inc.

- H₂O Innovation is a leader in customized water and wastewater treatment solutions using membrane technologies
- The Corporation's activities rely on three pillars which: water and wastewater projects, specialty products exported in more than 40 countries and operation and maintenance services for water and wastewater treatment plants;
- HE0 has sold and commissioned over 750 water and wastewater treatment plants to municipal, industrial and institutional customers in North America;
- Recorded \$100 Million in revenues in FY2018 with EBITDA positive;
- Through its unique business model, HE0 has 65-70% of recurring revenues;
- H₂O considers the specific needs of their clients and have a flexible approach to design as the largest open-source system supplier in North America.
- HE0 traded over 2.9 Million shares over the last six months between \$.78 and \$0.98
- Rebounding since \$0.83
- Support: S2; \$0.87 S1; \$0.92 Resistance: R1;

\$0.98 R2; \$1.12



About H₂O Innovation

H₂O Innovation designs and provides state-of-the-art, custom-built and integrated water treatment solutions based on membrane filtration technology for municipal, industrial, energy and natural resources end-users. The Corporation's activities rely on three pillars which are i) water and wastewater projects; ii) specialty products and services, including a complete line of specialty chemicals, consumables, specialized products for the water treatment industry as well as control and monitoring systems; and iii) operation and maintenance services for water and wastewater treatment systems.

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