

John Carter on how the Legendary Lone Ranger series sheds light on the Silver Bullet Mines history

written by InvestorNews | April 11, 2024

In this InvestorNews interview with host Tracy Weslosky, John Carter, CEO and Director of [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF), delves into the unique origin story of the company and its innovative approach to mining and silver production. Carter recounted a story linking their McMorris Mine to the legendary Lone Ranger series, shedding light on the mine's history. He explained that the author of the Lone Ranger book "actually came out to the McMorris Mine and bought silver directly from the mine, which they used to make silver bullets for promoting the Lone Ranger series." This historical tidbit not only underscores the mine's storied past but also serves as a testament to its long-standing significance in silver production.

Further into the discussion, Carter highlighted SBMI's unconventional strategy towards mining and financial sustainability. With over 40 years of experience, Carter has witnessed the cyclic challenges of the sector, including the need for continuous capital raising and its dilutive effects on shareholders. SBMI's strategy circumvents these issues by reactivating past-producing mines and utilizing existing resources to fund further exploration and development, rather than relying solely on external financing. This model is currently being applied in Arizona and Idaho, with the company already "producing silver" in Arizona and planning to use the

generated revenues to bolster exploration efforts.

Furthermore, the recent strategic business [alliance](#) with Countryman Investments and the appointment of Dave Richardson to SBMI's Advisory Board signal a significant strengthening of the company's financial and operational capabilities.

To access the complete InvestorNews interview, [click here](#)

Don't miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by [clicking here](#)

About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI's primary operations focus on silver extraction from the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising high-grade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as "Zone1," believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., [click here](#)

Disclaimer: Silver Bullet Mines Corp. is an advertorial member

of InvestorNews Inc.

This interview, which was produced by InvestorNews Inc. ("InvestorNews"), does not contain, nor does it purport to contain, a summary of all material information concerning the Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This interview and any transcriptions or reproductions thereof (collectively, this "presentation") does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the

Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary. Prospective investors are urged to review the Company's profile on [SedarPlus.ca](https://www.sedarplus.ca) and to carry out independent investigations in order to determine their interest in investing in the Company.

Silver Bullet Mines, Newly Listed, has past high-grade producer, Buckeye Silver Mine, re-opening in Q1 2022

written by InvestorNews | April 11, 2024

It is well known in the mining industry that the old timers did not get all the gold and silver at their past producing mines. Modern day miners have the advantage of sophisticated equipment that is better able to find and track zones of mineralization. With that in mind, today's company owns 5 past producing silver mines in Arizona, a former producer in Idaho on patented lands, and a greenfield site in Nevada.

[Silver Bullet Mines Inc.](#) (TSXV: SBMI) (“Silver Bullet”) is a junior miner looking to bring several past producing silver mines back into production. Silver Bullet’s flagship Black Diamond Property consists of almost 4,900 acres plus a 15.5-acre patented claim, plus a 65-acre site for its own mill. The Black Diamond Property is located in the major mining camp of Globe, Arizona, USA.

The Black Diamond Property

The Black Diamond Property is host to 5 past producing silver mines which include multiple shafts and over 74 adits. The 5 past producing silver mines are: McMorris Mine, McClellan Mine, Silver Seven Mine, La Plata Mine, and the Buckeye Mine. Silver Bullet’s plan is to have the Buckeye in pilot production in Q1 2022.

Historical records show McMorris Mine produced approximately [500,000](#) ounces at 250 oz/ton in direct shipping ore until 1893. In 2017, 5 tons were mined at Buckeye, from which [500](#) ounces of silver were produced as proof of concept of the mine’s potential to make a comeback.

A sample of the source of the legendary ‘lone ranger silver bullets’ produced from a neighboring mine



[Source](#)

Current stage and next steps for Silver Bullet

Silver Bullet has already made major steps in preparing the Buckeye Mine for a restart of production. These include upgrades to the office, storage pad, assay lab, security and site roads, and an investment into the evaporation pond, water tank and septic system. The underground infrastructure has been prepared with a central decline portal secured and cleared to the vein

face.

Silver Bullet is currently constructing a 125 ton per day state of the art pilot plant and anticipates bulk sample mining to commence in [Q1 2022](#). The plan after that is to progress to full-scale production.

As the Buckeye Mine is being reopened, Silver Bullet intends to carry out confirmatory and exploration drilling at high grade targets at the McMorris Mine. At McMorris historical grades from underground sampling include [45 oz/ton](#) in ore shoots and an average grade in remaining veins estimated at 10 oz/ton. Silver Bullet is targeting bringing the McMorris Mine back into production within 2 years.

In the public domain is a geological report completed in 1987 (predating *NI 43-101*), which indicated the potential for US\$487.3 million of in-situ silver and gold on the McMorris property. The report's author used commodity prices of US\$450/oz gold and US\$7/oz silver. McMorris represents only ~20% of SBM's total land package; more exploration work must be carried out before that report can be confirmed.

Note: Investors should not rely on historical resources/reports until they are updated to meet NI 43-101 requirements.

The longer-term plan is to assess the full Black Diamond property and potentially increase production from either the other 3 past producing mines or from any new discovery. In addition, Silver Bullet also plans to explore its other property, the Washington Mine Property in Idaho.

Silver Bullet Mines working to restart the Buckeye Mine on their Black Diamond Property in Arizona, USA



[Source](#)

Closing remarks

Silver Bullet Mines is a serious junior with very near-term plans to re-start its past producing Buckeye Mine. Beyond that, the Company intends to further explore and hopefully restart the McMorris Mine, where there appears to be enormous potential for both gold and silver.

Silver Bullet Mines now trades [on the TSXV exchange after listing](#) 2 days ago on December 6, 2021, following an oversubscribed offering raising [C\\$6 million](#), with [55 million](#) shares outstanding (29 million in escrow). Based on yesterday's close at [C\\$0.33](#) and 55 million shares outstanding the market cap would be C\$18.15 million. Stay tuned.