

Jim Engdahl on MAS Gold's Saskatchewan advantage

written by InvestorNews | April 19, 2022

In this InvestorIntel interview with host Tracy Weslosky, [MAS Gold Corp.](#)'s (TSXV: MAS) CEO and Director Jim Engdahl talks about the competitive advantages of Saskatchewan for gold exploration.

In the interview, which can also be viewed on the InvestorIntel YouTube channel ([click here to subscribe](#)), Jim talks about MAS Gold's significant land position in Saskatchewan's highly prospective La Ronge Gold Belt. Ranked as one of the best mining jurisdictions in the world, Jim says that Saskatchewan has well-developed infrastructure and still remains underexplored for gold. Touching upon the prevailing market uncertainties and higher gold prices, Jim explains why junior gold miners have become "exceptionally attractive," especially those in good jurisdictions.

To watch the full interview, [click here](#)

About MAS Gold Corp.

MAS Gold Corp. is a Canadian mineral exploration company focused on gold exploration projects in the prospective La Ronge Gold Belt of Saskatchewan. MAS Gold operates four properties in the belt, including the Preview-North, Greywacke Lake, Elizabeth Lake and Henry Lake Properties that extend along segments totaling roughly 60 kilometres of the geologically prospective La Ronge, Kisseynew and Glennie Domains that make up the La Ronge Gold Belt.

MAS Gold's current projects include the North Lake, Greywacke

North, Bakos (Contact Lake) and Point gold deposits and the historically defined Elizabeth Lake copper-gold volcanic-hosted massive sulphide deposit within four properties totalling 34,703.4 hectares (85,753.8 acres).

The North Lake deposit located at the Preview-North Property is estimated to contain an Inferred Mineral Resource of 18,100,000 t grading 0.85 g/t Au, hence 494,000 contained ounces of gold (Godden, S, Thomas, D. Tupper, D. *Technical Report on the Mineral Resource Updates, North Lake and Greywacke North Gold Projects, La Ronge Gold Belt, Saskatchewan, Canada.*; effective date December 1, 2021)*. The Technical Report about the updated Mineral Resource estimate was filed on SEDAR January, 12, 2022.

The Greywacke North deposit, which hosts multiple known stratabound, high-grade gold-bearing zones, has an updated, combined open pit and underground Indicated Mineral Resource of 645,000 t averaging 4.90 g/t Au for 101,000 insitu ounces of gold (600,000 t at 4.89 g/t Au, and 45,000t at 5.03 g/t Au, respectively), plus a combined open pit and underground Inferred Mineral Resource of 410,000 t averaging 4.12 g/t Au for 55,000 insitu ounces of gold (35,000 t at 1.97 g/t Au, and 375,000 t at 4.33 g/t Au, respectively). The Indicated and Inferred Mineral Resources were estimated using open pit and underground cut-off grades of 0.65 g/t Au and 1.75 g/t Au, respectively (Godden, S, Thomas, D. Tupper, D. *Technical Report on the Mineral Resource Updates, North Lake and Greywacke North Gold Projects, La Ronge Gold Belt, Saskatchewan, Canada.*; effective date December 1, 2021). The Technical Report about the updated Mineral Resource estimate was filed on SEDAR January 12, 2022.

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Mas Gold's initiative to gain control of the La Ronge Gold Belt steps forward

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Most junior gold mining stocks tend not to move with the ebb and flow of the underlying commodity price. Certainly not the way their more senior brethren, with defined resources and production, tend to. *And why would they?* A higher or lower commodity price isn't going to impact your cash flow or the value of your resource if you don't have any of that in the first place. For a junior mining stock, it's all about the drilling. If you find something promising with one round of drill results, then hopefully you can raise more money and keep going until you finally start building a resource estimate and perhaps your first PEA (preliminary economic assessment) or PFS (pre-feasibility study). Then, maybe, your stock price will start to correlate to the underlying commodity price, or not. In the meantime, if you want to follow junior mining stocks it's worth taking note of when a big batch of drill results will start filtering out to the market to generate some buzz.

I'm sure there are dozens of companies out there right now that are in the situation of having drilling news pending but today we are going to look at only one – [MAS Gold Corp.](#) (TSXV: MAS). MAS Gold is a Canadian mineral exploration company focused on gold exploration projects in the prospective La Ronge Gold Belt of Saskatchewan. MAS Gold operates four properties in the belt, including the [Preview-North](#), [Greywacke Lake](#), Elizabeth Lake and

Henry Lake Properties that extend along segments totaling roughly 60 kilometres of the geologically prospective La Ronge, Kiseeynew and Glennie Domains that make up the La Ronge Gold Belt. Additionally, the Company recently completed [the acquisition](#) of a 100% interest in the Preview SW Gold Project from Comstock Metals Ltd. (TSXV: CSL) in consideration of the issuance of 30,000,000 common shares in MAS Gold. The 843 hectare Preview SW Property is contiguous with MAS Gold's Preview-North Property.

In January, MAS Gold announced the commencement of an [8,000 meter drill program](#) on its Preview-North Property including drilling at the newly acquired Preview SW Deposit. The winter drilling program summary includes: a 4,500 meter drill program at the North Lake deposit; 2,700 meters at the Preview SW Property; and an 800 meter drill program at the Point Deposit.

As of March 8th, the Company had [completed 34 diamond drill holes](#) with a total of 3,759 samples sent to SRC Laboratories in Saskatoon, Saskatchewan for assay. All drill holes were successful in intersecting the felsite unit which is known to host previously intersected mineralization hosted in broad zones of sheeted quartz veins. Drilling was also successful in extending the felsite by 80 meters to the northeast and by 50 meters to the southwest. On-going drilling continued throughout the month of March as the next phase of the program transitions to the Point Deposit and the Preview SW Deposit.

The North Lake deposit located at the Preview-North Property is estimated to contain an Inferred Mineral Resource of 18,100,000 t grading 0.85 g/t Au, or 494,000 contained ounces of gold. The recently purchased Preview SW deposit hosts a historical Indicated Mineral Resource containing 158,300 ounces of gold (2.61 million tonnes grading 1.89 g/t Au) and a historical Inferred Mineral Resource containing 270,800 ounces of gold

(5.70 million tonnes grading 1.48 g/t Au). The Greywacke North deposit has an updated, combined open pit and underground Indicated Mineral Resource of 645,000 t averaging 4.90 g/t Au for 101,000 in-situ ounces of gold (600,000 t at 4.89 g/t Au, and 45,000t at 5.03 g/t Au, respectively), plus a combined open pit and underground Inferred Mineral Resource of 410,000 t averaging 4.12 g/t Au for 55,000 in-situ ounces of gold (35,000 t at 1.97 g/t Au, and 375,000 t at 4.33 g/t Au, respectively). So the Company has already proven there is gold in this area. Now investors are waiting to see if they can develop and expand those numbers to the threshold where larger investors or potential suitors become interested.

As of yesterday's close, and including the shares issued in the Comstock transaction, MAS Gold has a market cap of roughly C\$17 million.

Jim Engdahl on MAS Gold's initiative to gain control of the La Ronge Gold Belt of Saskatchewan

written by InvestorNews | April 19, 2022

In a recent InvestorIntel interview, Tracy Weslosky interviews [MAS Gold Corp.](#)'s (TSXV: MAS) CEO and Director Jim Engdahl about Mas Gold's initiative to gain control of the prospective La Ronge Gold Belt of Saskatchewan.

Congratulating Jim on the Comstock Metals Ltd and MAS Gold Corp. complete sale of preview SW Property on March 31, 2022 ([click here](#)), they also discuss the recent completion of drilling on their 100% owned North Lake Deposit on March 08, 2022 ([click here](#)).

With over one million ounces of historical resources, [click here](#) to view the entire interview.

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stratabound, high-grade gold-bearing zones, has an updated, combined open pit and underground Indicated Mineral Resource of 645,000 t averaging 4.90 g/t Au for 101,000 insitu ounces of gold (600,000 t at 4.89 g/t Au, and 45,000t at 5.03 g/t Au, respectively), plus a combined open pit and underground Inferred Mineral Resource of 410,000 t averaging 4.12 g/t Au for 55,000 insitu ounces of gold (35,000 t at 1.97 g/t Au, and 375,000 t at 4.33 g/t Au, respectively). The Indicated and Inferred Mineral Resources were estimated using open pit and underground cut-off grades of 0.65 g/t Au and 1.75 g/t Au, respectively (Godden, S, Thomas, D. Tupper, D. *Technical Report on the Mineral Resource Updates, North Lake and Greywacke North Gold Projects, La Ronge Gold Belt, Saskatchewan, Canada.*; effective date December 1, 2021). The Technical Report about the updated Mineral Resource estimate was filed on SEDAR January 12, 2022.

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For Mas Gold its all focused towards gold production in Saskatchewan...

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[Co-Publisher Note: This story was written prior to the news release that came out at market open today. To access the news release titled, **MAS Gold Corp. and Comstock Metals Ltd. Sign Letter of Intent for MAS Gold to Acquire 100% of Comstock's**

Preview SW Gold Project La Ronge, Saskatchewan, [click here](#)

Canada has several gold regions including parts of the Province of Saskatchewan. The 'La Ronge Greenstone Belt' in north central Saskatchewan is an established gold bearing zone. Since the 1940s, exploration in the region has outlined numerous gold deposits and showings, including such past producers as the Komis, Jolu, Star Lake, Contact Lake, Roy Lloyd, Golden Heart and Jasper mines.

[MAS Gold Corp.](#) (TSXV: MAS) is a Canadian exploration company focused on exploration projects in and around the prospective La Ronge Greenstone Belt of Saskatchewan, Canada. In total MAS 100% controls [33,843 hectares](#) of property in the region. The properties have reasonable infrastructure with proximity to roads, power lines, and other established mining operations (including mills). The longer term plan is to develop a hub and spoke production model with one mill being fed by multiple nearby mines.

MAS Gold's four properties are: **Henry Lake**, **Greywacke**, **Preview-North** (includes the North Lake, Point, Contact Lake, and Preview SW gold deposits), and **Elizabeth Lake**.

MAS Gold's 4 properties spread mostly along the La Ronge Gold Belt in Saskatchewan, Canada



Source: [MAS Gold company presentation](#)

Gold Resources at MAS Gold's properties include:

- **Greywacke** – The 2021 updated Resource estimate (open pit & underground) has an Indicated Resource of [101,000 contained Au oz @ 4.90 g/t](#), and an Inferred Resource of 55,000 contained Au oz @ 4.12 g/t.

- **Preview-North (North Lake deposit)** – The 2020 Resource estimate has an Inferred Resource of [417,000 contained Au oz @ 0.92 g/t](#). Drill results from the 2021 drill campaign are pending with a PEA to follow. Potential for an open pit operation. There have also been some strong early drill results at other deposits on the Preview-North Property including at the Point Au deposit ([7m @ 14.99 g/t from 20m](#)).

In addition to the above, the **Contact Lake Property** has a history of gold production at a head grade of [6.16 g/t Au](#). MAS Gold plans a drill campaign at the newly acquired property in Q1, 2022.

The Preview-North (North Lake deposit) has 417,000 contained Au oz @ 0.92 g/t with potential for an open pit operation



Source: [MAS Gold company presentation](#)

MAS Gold hub & spoke plan to mine gold from their various properties and contained deposits



Source: [MAS Gold company presentation](#)

Management and investors

MAS Gold has an [experienced management team](#) that has a successful track record of exploration success as well as success in bringing gold projects into production. As a nice sign of confidence, [Sprott Global are investors](#) having acquired 15 million shares.

Next steps

With the 2021 drilling campaign complete, MAS Gold is expecting assay results by [end April 2022](#). In Q1 2022 the Company plans to release a consolidated Resource report, then a PEA for the Preview-North (North Lake deposit) to follow by about mid-2022.

Closing remarks

MAS Gold controls a large portfolio of 33,843 hectares spread over 4 properties in and around the highly prospective La Ronge Greenstone Belt' in north central Saskatchewan, Canada. Their two most promising properties are Greywacke with 101,000 contained Au oz @ 4.90 g/t and Preview-North (North Lake deposit) with 417,000 contained Au oz @ 0.92 g/t. Exploration upside is very exciting.

It looks like MAS Gold plans start production at one or both of the above-mentioned Indicated locations with an indicated resource and then use a hub & spoke gold production operation. Both resources have open pit potential (noting Greywacke can also go underground) which will help minimize initial capital expenditure.

MAS Gold trades on a market cap of only [C\\$14.7 million](#). Investors will need some patience but drill results so far look promising with more to come by end April 2022, followed by a PEA at Preview-North (North Lake deposit). Stay tuned in 2022.

Mas Gold's Jim Engdahl on the gold market and the strong competitive advantage of having a deposit in Saskatchewan

written by InvestorNews | April 19, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Jim Engdahl, CEO and Director of [MAS Gold Corp.](#) (TSXV: MAS) about the recent [drill results](#) from MAS Gold's North Lake gold deposit and about the economics of gold exploration companies at the current gold price.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Jim Engdahl said that the North Lake gold deposit is located amongst six other former gold producing mines and that the drill result is likely to increase the deposit's resource calculation significantly. He went on to say that the deposit widens and gets higher grades as it's drilled deeper and explained how MAS Gold is going to be one of the next gold producing companies in Saskatchewan.

To watch the full interview, [click here](#).

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the Greywacke Lake, Preview-North, Elizabeth Lake and Henry Lake Properties extending along a total of roughly 60 kilometres of the geologically prospective La Ronge, Kiseynew and Glennie Domains that make up the La Ronge Gold Belt.

MAS Gold's holdings include the Greywacke North, North Lake and Point gold deposits and the historically defined Elizabeth Lake copper-gold volcanic-hosted massive sulphide deposit.

The Greywacke North deposit, which hosts multiple known stratabound, high-grade gold-bearing zones, has an estimated 255,500 tonnes at 9.92 g/t Au (cut-off grade of 5 grams gold/tonne) for 81,500 ounces of gold, plus an Inferred Mineral Resource of an estimated 59,130 tonnes at 7.42 g/t Au for 14,100 ounces of gold (NI 43-101 Technical Report, June 1, 2016).

The North Lake deposit located at Preview North Property is estimated to contain an Inferred Mineral Resource of 14,110,000 t grading 0.92 g/t Au, hence 417,000 contained ounces of gold (NI 43-101 Technical Report, April 10, 2020).

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