

# Gold company Presidents and CEOs talk about the return of gold investments and investors

written by InvestorNews | June 27, 2022

In this InvestorIntel PDAC 2022 Panel on “In Search of Gold – The Gold Market”, host Stephen Lautens discusses the increasingly positive market sentiment towards junior gold explorers and gold as an investment with a panel of gold experts including [MAS Gold Corp.](#)’s (TSXV: MAS) CEO and Director Jim Engdahl, [TRU Precious Metals Corp.](#)’s (TSXV: TRU | OTCQB: TRUIF) Co-Founder, CEO and Director Joel Freudman, [Volcanic Gold Mines Inc.](#)’s (TSXV: VG) Founder, Director, President and CEO Simon Ridgway, and [West Red Lake Gold Mines Inc.](#)’s (CSE: RLG | OTCQB: RLGMF) President and Director John Kontak.

In the video, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), the panel discusses the continuing investor interest in gold in turbulent markets. Simon Ridgway of Volcanic Gold says that “I do think that there’s a pretty good upside over the next five months for gold. When the big markets fail as they are right now then people usually turn to gold as a safe haven.” TRU Precious Metals CEO Joel Freudman agrees: “If you look at March 2020, gold got liquidated along with everything else but subsequently gold and precious metals like silver really took off following the crash, so to your point, I think a similar pattern wouldn’t be unexpected.”

The panel also discusses a new, younger generation of investors who are returning to gold following the rise and fast fall of investments like cannabis and crypto.

To access the full InvestorIntel interview, [click here](#)

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### **About MAS Gold Corp.**

MAS Gold Corp. is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Greenstone Belt of Saskatchewan. In the belt, MAS Gold Corp. operates the Greywacke, North Lake and Point advanced gold projects, each hosting drill-intercepted zones of gold mineralization. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on SEDAR and on MAS Gold's website: [www.masgoldcorp.com](http://www.masgoldcorp.com).

To learn more about MAS Gold Corp., [click here](#)

### **About TRU Precious Metals Corp.**

TRU (TSXV:TRU) (OTCQB: TRUIF) (FSE: 706) is on a mission to build long-term shareholder value, through prudent natural resource property development and transactions. Currently, TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt and has an option with TSX-listed Altius Minerals to purchase 100% of the [Golden Rose Project](#).

Golden Rose is a regional-scale 236 km<sup>2</sup> land package, including a newly discovered 20 km district-scale structure and an additional 45 km of strike length along the deposit-bearing Cape Ray – Valentine Lake Shear Zone, directly between Marathon Gold's Valentine Gold Project and Matador Mining's Cape Ray Gold Project.

To know more about TRU Precious Metals Corp., [click here](#)

### **About Volcanic Gold Mines Inc.**

Volcanic brings together an experienced and successful mining, exploration and capital markets team focused on building multi-million-ounce gold and silver resources in underexplored countries. Through the strategic acquisition of mineral properties with demonstrated potential for hosting gold and silver resources, and by undertaking effective exploration and drill programs, Volcanic intends to become a leading gold-silver company.

To learn more about Volcanic Gold Mines Inc., [click here](#)

### **About West Red Lake Gold Mines Inc.**

West Red Lake Gold Mines is a Toronto-based minerals exploration company focused on gold exploration and development in the prolific Red Lake Gold District of Northwest Ontario, Canada. The Red Lake Gold District is host to some of the richest gold deposits in the world and has produced 30 million ounces of gold from high grade zones. The Company has assembled a significant property position totalling 3,100 hectares in west Red Lake (the "West Red Lake Project") which contains three former gold mines located 15 km west of the Red Lake mine complex. The Mount Jamie Mine and Red Summit Mine properties are 100% owned by the Company and the Rowan Mine property is held in a 69% – 31% joint venture with Evolution Mining Limited. The West Red Lake Project property covers a 12 km strike length along the Pipestone Bay St Paul Deformation Zone and the Company is continuing to explore the property both along strike and to depth.

To learn more about West Red Lake Gold Mines Inc., [click here](#)

**Disclaimer:** MAS Gold Corp., TRU Precious Metals Corp., Volcanic Gold Mines Inc., and West Red Lake Gold Mines Inc. are advertorial members of InvestorIntel Corp.

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# Jim Engdahl on MAS Gold's Saskatchewan advantage

written by InvestorNews | June 27, 2022

In this InvestorIntel interview with host Tracy Weslosky, [MAS Gold Corp.](#)'s (TSXV: MAS) CEO and Director Jim Engdahl talks about the competitive advantages of Saskatchewan for gold exploration.

In the interview, which can also be viewed on the InvestorIntel YouTube channel ([click here to subscribe](#)), Jim talks about MAS Gold's significant land position in Saskatchewan's highly prospective La Ronge Gold Belt. Ranked as one of the best mining jurisdictions in the world, Jim says that Saskatchewan has well-developed infrastructure and still remains underexplored for gold. Touching upon the prevailing market uncertainties and higher gold prices, Jim explains why junior gold miners have become "exceptionally attractive," especially those in good jurisdictions.

To watch the full interview, [click here](#)

## About MAS Gold Corp.

MAS Gold Corp. is a Canadian mineral exploration company focused on gold exploration projects in the prospective La Ronge Gold Belt of Saskatchewan. MAS Gold operates four properties in the belt, including the Preview-North, Greywacke Lake, Elizabeth Lake and Henry Lake Properties that extend along segments totaling roughly 60 kilometres of the geologically prospective La Ronge, Kisseynew and Glennie Domains that make up

the La Ronge Gold Belt.

MAS Gold's current projects include the North Lake, Greywacke North, Bakos (Contact Lake) and Point gold deposits and the historically defined Elizabeth Lake copper-gold volcanic-hosted massive sulphide deposit within four properties totalling 34,703.4 hectares (85,753.8 acres).

The North Lake deposit located at the Preview-North Property is estimated to contain an Inferred Mineral Resource of 18,100,000 t grading 0.85 g/t Au, hence 494,000 contained ounces of gold (Godden, S, Thomas, D. Tupper, D. *Technical Report on the Mineral Resource Updates, North Lake and Greywacke North Gold Projects, La Ronge Gold Belt, Saskatchewan, Canada.*; effective date December 1, 2021)\*. The Technical Report about the updated Mineral Resource estimate was filed on SEDAR January, 12, 2022.

The Greywacke North deposit, which hosts multiple known stratabound, high-grade gold-bearing zones, has an updated, combined open pit and underground Indicated Mineral Resource of 645,000 t averaging 4.90 g/t Au for 101,000 insitu ounces of gold (600,000 t at 4.89 g/t Au, and 45,000t at 5.03 g/t Au, respectively), plus a combined open pit and underground Inferred Mineral Resource of 410,000 t averaging 4.12 g/t Au for 55,000 insitu ounces of gold (35,000 t at 1.97 g/t Au, and 375,000 t at 4.33 g/t Au, respectively). The Indicated and Inferred Mineral Resources were estimated using open pit and underground cut-off grades of 0.65 g/t Au and 1.75 g/t Au, respectively (Godden, S, Thomas, D. Tupper, D. *Technical Report on the Mineral Resource Updates, North Lake and Greywacke North Gold Projects, La Ronge Gold Belt, Saskatchewan, Canada.*; effective date December 1, 2021). The Technical Report about the updated Mineral Resource estimate was filed on SEDAR January 12, 2022.

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# Mas Gold's initiative to gain control of the La Ronge Gold Belt steps forward

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Most junior gold mining stocks tend not to move with the ebb and flow of the underlying commodity price. Certainly not the way their more senior brethren, with defined resources and production, tend to. *And why would they?* A higher or lower commodity price isn't going to impact your cash flow or the value of your resource if you don't have any of that in the first place. For a junior mining stock, it's all about the drilling. If you find something promising with one round of drill results, then hopefully you can raise more money and keep going until you finally start building a resource estimate and perhaps your first PEA (preliminary economic assessment) or PFS (pre-feasibility study). Then, maybe, your stock price will start to correlate to the underlying commodity price, or not. In the meantime, if you want to follow junior mining stocks it's worth taking note of when a big batch of drill results will start filtering out to the market to generate some buzz.

I'm sure there are dozens of companies out there right now that are in the situation of having drilling news pending but today we are going to look at only one – [MAS Gold Corp.](#) (TSXV: MAS). MAS Gold is a Canadian mineral exploration company focused on gold exploration projects in the prospective La Ronge Gold Belt



of Saskatchewan. MAS Gold operates four properties in the belt, including the [Preview-North](#), [Greywacke Lake](#), Elizabeth Lake and Henry Lake Properties that extend along segments totaling roughly 60 kilometres of the geologically prospective La Ronge, Kiseeynew and Glennie Domains that make up the La Ronge Gold Belt. Additionally, the Company recently completed [the acquisition](#) of a 100% interest in the Preview SW Gold Project from Comstock Metals Ltd. (TSXV: CSL) in consideration of the issuance of 30,000,000 common shares in MAS Gold. The 843 hectare Preview SW Property is contiguous with MAS Gold's Preview-North Property.

In January, MAS Gold announced the commencement of an [8,000 meter drill program](#) on its Preview-North Property including drilling at the newly acquired Preview SW Deposit. The winter drilling program summary includes: a 4,500 meter drill program at the North Lake deposit; 2,700 meters at the Preview SW Property; and an 800 meter drill program at the Point Deposit.

As of March 8<sup>th</sup>, the Company had [completed 34 diamond drill holes](#) with a total of 3,759 samples sent to SRC Laboratories in Saskatoon, Saskatchewan for assay. All drill holes were successful in intersecting the felsite unit which is known to host previously intersected mineralization hosted in broad zones of sheeted quartz veins. Drilling was also successful in extending the felsite by 80 meters to the northeast and by 50 meters to the southwest. On-going drilling continued throughout the month of March as the next phase of the program transitions to the Point Deposit and the Preview SW Deposit.

The North Lake deposit located at the Preview-North Property is estimated to contain an Inferred Mineral Resource of 18,100,000 t grading 0.85 g/t Au, or 494,000 contained ounces of gold. The recently purchased Preview SW deposit hosts a historical Indicated Mineral Resource containing 158,300 ounces of gold

(2.61 million tonnes grading 1.89 g/t Au) and a historical Inferred Mineral Resource containing 270,800 ounces of gold (5.70 million tonnes grading 1.48 g/t Au). The Greywacke North deposit has an updated, combined open pit and underground Indicated Mineral Resource of 645,000 t averaging 4.90 g/t Au for 101,000 in-situ ounces of gold (600,000 t at 4.89 g/t Au, and 45,000t at 5.03 g/t Au, respectively), plus a combined open pit and underground Inferred Mineral Resource of 410,000 t averaging 4.12 g/t Au for 55,000 in-situ ounces of gold (35,000 t at 1.97 g/t Au, and 375,000 t at 4.33 g/t Au, respectively). So the Company has already proven there is gold in this area. Now investors are waiting to see if they can develop and expand those numbers to the threshold where larger investors or potential suitors become interested.

As of yesterday's close, and including the shares issued in the Comstock transaction, MAS Gold has a market cap of roughly C\$17 million.

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## **Jim Engdahl on MAS Gold's initiative to gain control of the La Ronge Gold Belt of Saskatchewan**

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In a recent InvestorIntel interview, Tracy Weslosky interviews [MAS Gold Corp.](#)'s (TSXV: MAS) CEO and Director Jim Engdahl about Mas Gold's initiative to gain control of the prospective La

Ronge Gold Belt of Saskatchewan.

Congratulating Jim on the Comstock Metals Ltd and MAS Gold Corp. complete sale of preview SW Property on March 31, 2022 ([click here](#)), they also discuss the recent completion of drilling on their 100% owned North Lake Deposit on March 08, 2022 ([click here](#)).

With over one million ounces of historical resources, [click here](#) to view the entire interview.

### **About MAS Gold Corp.**

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## **For Mas Gold its all focused towards gold production in Saskatchewan...**

written by InvestorNews | June 27, 2022

[Co-Publisher Note: This story was written prior to the news release that came out at market open today. To access the news release titled, **MAS Gold Corp. and Comstock Metals Ltd. Sign**

## **Letter of Intent for MAS Gold to Acquire 100% of Comstock's Preview SW Gold Project La Ronge, Saskatchewan, [click here](#)**

Canada has several gold regions including parts of the Province of Saskatchewan. The 'La Ronge Greenstone Belt' in north central Saskatchewan is an established gold bearing zone. Since the 1940s, exploration in the region has outlined numerous gold deposits and showings, including such past producers as the Komis, Jolu, Star Lake, Contact Lake, Roy Lloyd, Golden Heart and Jasper mines.

[MAS Gold Corp.](#) (TSXV: MAS) is a Canadian exploration company focused on exploration projects in and around the prospective La Ronge Greenstone Belt of Saskatchewan, Canada. In total MAS 100% controls [33,843 hectares](#) of property in the region. The properties have reasonable infrastructure with proximity to roads, power lines, and other established mining operations (including mills). The longer term plan is to develop a hub and spoke production model with one mill being fed by multiple nearby mines.

MAS Gold's four properties are: **Henry Lake**, **Greywacke**, **Preview-North** (includes the North Lake, Point, Contact Lake, and Preview SW gold deposits), and **Elizabeth Lake**.

**MAS Gold's 4 properties spread mostly along the La Ronge Gold Belt in Saskatchewan, Canada**



Source: [MAS Gold company presentation](#)

Gold Resources at MAS Gold's properties include:

- **Greywacke** – The 2021 updated Resource estimate (open pit & underground) has an Indicated Resource of [101,000 contained Au oz @ 4.90 g/t](#), and an Inferred Resource of

55,000 contained Au oz @ 4.12 g/t.

- **Preview-North (North Lake deposit)** – The 2020 Resource estimate has an Inferred Resource of [417,000 contained Au oz @ 0.92 g/t](#). Drill results from the 2021 drill campaign are pending with a PEA to follow. Potential for an open pit operation. There have also been some strong early drill results at other deposits on the Preview-North Property including at the Point Au deposit ([7m @ 14.99 g/t from 20m](#)).

In addition to the above, the **Contact Lake Property** has a history of gold production at a head grade of [6.16 g/t Au](#). MAS Gold plans a drill campaign at the newly acquired property in Q1, 2022.

**The Preview-North (North Lake deposit) has 417,000 contained Au oz @ 0.92 g/t with potential for an open pit operation**



Source: [MAS Gold company presentation](#)

**MAS Gold hub & spoke plan to mine gold from their various properties and contained deposits**



Source: [MAS Gold company presentation](#)

## **Management and investors**

MAS Gold has an [experienced management team](#) that has a successful track record of exploration success as well as success in bringing gold projects into production. As a nice sign of confidence, [Sprott Global are investors](#) having acquired

15 million shares.

## **Next steps**

With the 2021 drilling campaign complete, MAS Gold is expecting assay results by [end April 2022](#). In Q1 2022 the Company plans to release a consolidated Resource report, then a PEA for the Preview-North (North Lake deposit) to follow by about mid-2022.

## **Closing remarks**

MAS Gold controls a large portfolio of 33,843 hectares spread over 4 properties in and around the highly prospective La Ronge Greenstone Belt' in north central Saskatchewan, Canada. Their two most promising properties are Greywacke with 101,000 contained Au oz @ 4.90 g/t and Preview-North (North Lake deposit) with 417,000 contained Au oz @ 0.92 g/t. Exploration upside is very exciting.

It looks like MAS Gold plans start production at one or both of the above-mentioned Indicated locations with an indicated resource and then use a hub & spoke gold production operation. Both resources have open pit potential (noting Greywacke can also go underground) which will help minimize initial capital expenditure.

MAS Gold trades on a market cap of only [C\\$14.7 million](#). Investors will need some patience but drill results so far look promising with more to come by end April 2022, followed by a PEA at Preview-North (North Lake deposit). Stay tuned in 2022.

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# Mas Gold's Jim Engdahl on the gold market and the strong competitive advantage of having a deposit in Saskatchewan

written by InvestorNews | June 27, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Jim Engdahl, CEO and Director of [MAS Gold Corp.](#) (TSXV: MAS) about the recent [drill results](#) from MAS Gold's North Lake gold deposit and about the economics of gold exploration companies at the current gold price.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Jim Engdahl said that the North Lake gold deposit is located amongst six other former gold producing mines and that the drill result is likely to increase the deposit's resource calculation significantly. He went on to say that the deposit widens and gets higher grades as it's drilled deeper and explained how MAS Gold is going to be one of the next gold producing companies in Saskatchewan.

To watch the full interview, [click here](#).

## About MAS Gold Corp.

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the Greywacke Lake, Preview-North, Elizabeth Lake and Henry Lake Properties extending along a total of roughly 60 kilometres of the geologically prospective La Ronge, Kiseynew and Glennie Domains that make up the La Ronge Gold Belt.

MAS Gold's holdings include the Greywacke North, North Lake and Point gold deposits and the historically defined Elizabeth Lake copper-gold volcanic-hosted massive sulphide deposit.

The Greywacke North deposit, which hosts multiple known stratabound, high-grade gold-bearing zones, has an estimated 255,500 tonnes at 9.92 g/t Au (cut-off grade of 5 grams gold/tonne) for 81,500 ounces of gold, plus an Inferred Mineral Resource of an estimated 59,130 tonnes at 7.42 g/t Au for 14,100 ounces of gold (NI 43-101 Technical Report, June 1, 2016).

The North Lake deposit located at Preview North Property is estimated to contain an Inferred Mineral Resource of 14,110,000 t grading 0.92 g/t Au, hence 417,000 contained ounces of gold (NI 43-101 Technical Report, April 10, 2020).

To learn more about MAS Gold Corp., [click here](#).

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**Financing designed for  
investors, Bristow tips his  
hat at the MAS Gold incentive**

# program

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I've spoken before about my simplistic view of junior mining companies. Raise capital, drill and stake, and hope the results of your actions allow you to raise more cash to repeat the cycle until you hopefully have an economically viable resource. Or if you are a shorter term investor, hope that enough is done to get the company taken over or vended into a much larger and deeper pocketed entity. Ultimately there needs to be a catalyst for an investor to be motivated to buy shares in any particular junior mining entity. Sure there are plenty of prospects out there that have interesting land holdings, closeness to an exciting or world class play or perhaps even some great historical information that can create intrigue. However, if you don't have any cash to advance whatever theme you are pursuing and no pending drill results, you have virtually no interest to me. I realize that doesn't mean I'm right, nor does it necessarily make me a better investor, it's just the way I roll.

With that in mind, I recently saw a company doing something creative to generate cash to keep the dream alive. [MAS Gold Corp.](#) (TSXV: MAS) is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Greenstone Belt of Saskatchewan. In the belt, MAS Gold operates the Greywacke, North Lake and Point advanced gold projects, each hosting drill-intercepted zones of gold mineralization. Like many junior miner's they have a substantial number of warrants outstanding as a result of the incentives sometimes required to get investors to purchase a new share issue (especially if you are running low on news). These warrants typically have a life span of 24 to 36 months before the right to exercise the warrant expires. As you would expect, unless the warrant is deep in the money, most warrant holders wait until a few days or weeks of

expiration to make a decision. In a sign that they aren't your typical run of the mill gold mining company, MAS Gold has created an incentive program to have investors step up to the plate well before warrant expiry.

I'm sure this isn't a unique undertaking, or maybe it is in which case I definitely tip my hat to them, but I know I haven't seen something like this before and I'm certainly no stranger to warrants (I believe I currently hold 46 warrant positions in various companies). In an effort to get the cash in the door on a more timely basis, on August 17<sup>th</sup> of this year MAS Gold [announced](#) commencement of an Early Warrant Exercise Incentive Program. They are looking to expedite the exercise of up to 50.4 million warrants with strikes that are either at or pretty close to Friday's close of \$0.105/share. Generally speaking, a warrant holder has until September 16<sup>th</sup> to exercise existing warrants they hold and if they do, for every two warrants they convert to common shares they will get another "incentive" warrant exercisable at \$0.20. But wait, there's more. A second option allows you to pay a \$0.02 premium to your current warrant exercise price and in return get two flow through shares plus the incentive warrant. This could raise as much as \$5.1 million if everyone elects option A or an additional \$1.0 million if option B is chosen, which would go a long way towards generating plenty of news for this very capital efficient Company.

However, being creative about raising capital doesn't make for a very exciting investment thesis. Granted it helps a lot but you aren't buying a junior gold company for their unique ability to finance themselves. It's all about what they can turn those funds into. This is where MAS Gold starts to look pretty intriguing. As I noted above, they are efficient purveyors of capital. For roughly \$3.5 million the company was able to drill 25 holes for over 5,400 meters given that the bulk of their

targets are from 100-250 meters. This generated some pretty impressive results at their [Greywacke Lake property](#) including some high grade showings: DDH GW21-128 hosts 7.36 g/t over 9.9m and DDH GW21-142 with 3.8 g/t over 8.16m; including 5.7 g/t over 2m and 10.87 g/t over 1m. At their [Preview-North Lake property](#) spring drilling highlights include Hole NL21-052: 0.927 grams gold/tonne over 122.5 metre interval and Hole NL21-054: 1.249 grams gold/tonne over 117.2 metre interval. As you can see, two very different projects located in the same corridor roughly 20 kms apart.

The best part is, there is still more news to come as the Company recently initiated its [summer drill program](#) designed to continue testing the down dip extension of the North Lake deposit. An additional 10-12 drill holes are planned while last week MAS Gold closed a fully subscribed [private placement](#) financing for \$1.5 million. We'll know by mid-September how successful the early warrant exercise program worked which could give the Company ample funding to continue pumping out the results. Drill, results, repeat, that's the kind of junior mining company I pay attention to.