

Maritz Smith of Alphamin Resources talks about its updated tin resource at its Mpama North Mine

written by InvestorNews | September 9, 2022

In this InvestorIntel interview, host Tracy Weslosky talks to [Alphamin Resources Corp.](#)'s (TSXV: AFM) CEO Maritz Smith about their recent news, including an updated Mineral Resource Estimate (MRE) and Mineral Reserve estimation for their Mpama North Mine and a declared dividend for shareholders. Alphamin produces about 4% of the world's mined tin from its high-grade operation in the Democratic Republic of Congo.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here to access InvestorChannel.com](#)), Maritz tells InvestorIntel that the result of Alphamin's updated Mineral Resource and Mineral Reserve estimates and updated life of mine schedule is that all contained tin depleted by mining since 31 December 2019 has been replaced in the new LoM schedule for the Mpama North Mine. "The Mpama North mine is really the backbone for where we want to go," Maritz says. "This mine was commissioned in 2019 we increased its production from around 10,000 tonnes of tin a year to 12,000 tonnes of tin a year, and it's important that this mine continues to deliver consistently for us in terms of production and sales."

In a market that having trouble keeping up with tin demand, Maritz says that "we are on a growth path of unlocking additional tin resources which will lead to additional tin production... because we believe the tin market has a significant

supply issue.”

Talking about the recent dividends paid by Alphamin, Maritz tells Tracy that “in addition to our various growth initiatives which we’re funding organically from our balance sheet, we have commenced declaring dividends to our shareholders” with the first dividend declared in February 2022 and a second “At the moment we’re running at about an eight percent dividend yield.”

To access the full InvestorIntel interview, [click here](#)

Don’t miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

About Alphamin Resources Corp.

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the full value potential of this extraordinary tin complex.

To learn more about Alphamin Resources Corp., [click here](#)

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Strong tin prices, new PEA and major expansion plan boost Alphamin Resources' already strong revenues

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[Tin prices](#) have dipped recently but are still up over 100% from where they were just two and a half years ago. This means that tin producers continue to do extremely well in this high price environment.

Today's company has been achieving near record tin production and selling prices. This has resulted in very strong revenue and EBITDA results over the past year. Plus they have been growing their resource and have plans to further expand production.

The company is [Alphamin Resources Corp.](#) (TSXV: AFM) (Alphamin). Alphamin is a high grade, low cost, tin concentrate producer at its Mpama North Mine in the Democratic Republic of Congo (DRC). Alphamin has the highest grade tin resource globally with a Resource Reserve of [3.33MT @ 4.01% Sn \(tin\) resulting in 133.4 kt of contained tin](#). Alphamin's production equates to ~[4%](#) of the world's mined tin.

Near-record tin production, sales and EBITDA in 2021 and Q1,

2022

As [reported](#) on May 13, 2022, Alphamin achieved 3,061 tonnes of tin production in Q1, 2022, boosted by recoveries improving from 75% to 78%. Contained tin sales increased by 9% to 3,336 tonnes at an average tin price of US\$43,834/t. The AISC of contained tin sold during Q1 2022 increased by 4% to US\$15,782/t. Alphamin [stated](#): “As a result of steady production, good cost control and higher revenue, EBITDA for Q1 2022 amounted to US\$98.1 million, up 32% from US\$74.3 million the previous quarter.”

Growing their resource at Mpama South

As [announced](#) on April 4, 2022, Alphamin increased the Inferred Resource at Mpama South by 75%. The Mpama South Mineral Resource is now an Indicated 0.85Mt @ 2.55% Sn (21.5kt contained tin) and Inferred 3.42Mt @ 2.45% Sn (83.7kt contained tin).

Mpama North also had some excellent recent drill results from hole MND019: [14.4 metres @ 21.75% Sn from 432.2 metres](#), including 11.0 metres @ 27.81% from 432.2 metres.

Mpama South resource model



Source: [Alphamin Resources news April 4, 2022](#)

Mpama PEA and tin production expansion plans

Alphamin announced a very positive PEA for Mpama South on March 7, 2022. Alphamin CEO Maritz Smith [commented](#):

“We are delighted to declare a Maiden Mineral Resource estimate and the outcome of a PEA study on Mpama South. The PEA quantifies the potentially value accretive economics of expanding production with the development of the adjacent Mpama

South mine. Our current producing Mpama North mine absorbs large fixed costs, which facilitates incremental production from Mpama South at a competitive marginal cost. Developing Mpama South would bring Alphamin closer to its vision of becoming one of the world's largest low-cost tin producers."

Alphamin announced a positive PEA for the Mpama South project



Source: [Alphamin news on March 7, 2022](#)

Alphamin plans to increase annual contained tin production from the current 12,000tpa to [~20,000tpa](#) (from FY2024), which equates to ~6.6% of the world's mined tin. The estimated capital development cost is [US\\$116 million](#). First tin production from Mpama South is targeted for [December 2023](#).

Closing remarks

Alphamin has been producing strong revenues from tin production at their DRC tin mine. All of this has allowed the Company to rapidly grow their resource and announce a very large expansion plan from 12,000tpa to 20,000tpa, set to begin ramping from December 2023. This equates to a 66% increase in production.

Looking at Alphamin's market cap it is currently at [C\\$1.27 billion](#) and trades on a 2022 PE of only [6.59](#), partially due to tin prices being lower in 2022. Not bad for a company set to rapidly grow production in 2024. Some increased risk due to the DRC location. Stay tuned.

Maritz Smith on Alphamin Resources' extraordinary low-cost high-grade producing tin mines

written by InvestorNews | September 9, 2022

In a recent InvestorIntel interview, Byron King spoke with Maritz Smith, CEO of [Alphamin Resources Corp.](#) (TSXV: AFM) about achieving record [fourth quarter EBITDA and production](#), and about how Alphamin is positioned to become one of the world's largest low-cost tin producers.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Maritz Smith said that tin is a strategic metal “without which technology cannot exist” and went on to highlight the supply constraints in the tin market because of decades of underinvestment in exploration and development of new tin mines. “Alphamin’s mine is the first major tin mine that has been developed in the last 40 years,” he added. As a producer of 4% of the world’s mined tin, Maritz provided an update on Alphamin’s maiden [mineral resource estimate](#) and positive PEA for their Mpama South Mine.

To watch the full interview, [click here](#).

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Maritz Smith on the global shortage of tin and Alphamin's record Q3 EBITDA

written by InvestorNews | September 9, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Maritz Smith, CEO of [Alphamin Resources Corp.](https://www.alphaminresources.com) (TSXV: AFM) about Alphamin's recent [news release](#) on achieving record Q3 EBITDA,

and about its net debt free position supported by rising tin prices and increased tin production at Alphamin's Mpama North Mine.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Maritz Smith said that, primarily used for soldering circuit board connections, tin is the glue that holds our technology, as well as circuit boards, together, but that there is a global shortage of tin at the moment because of decades of limited investment in tin exploration. Currently producing 4% of the world's tin, Maritz said that Alphamin is well-positioned to capitalize on the growth potential in the tin market and ultimately fill a substantial portion of the supply gap going forward.

To watch the full interview, [click here](#).

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Alphamin Resources' Maritz Smith on commencing production at its fine tin recovery plant

written by InvestorNews | September 9, 2022

In a recent InvestorIntel interview, Tracy Weslosky speaks with Maritz Smith, CEO of [Alphamin Resources Corp.](https://www.alphaminresources.com) (TSXV: AFM) about Alphamin's [recent milestones](#) including substantially reducing net debt and fully commissioning and commencing production at its fine tin recovery plant.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Maritz went on to say that the fine tin recovery plant is expected to increase production by 5-10%. He added, "Alphamin is a high-margin pure tin producer with margins in excess of 50%." Alphamin currently produces 4% of the world's mined tin from Mpama North which is the world's highest-grade tin resource – about four times higher than most other operating tin mines in the world. Maritz told InvestorIntel that Alphamin is expected to be debt-free in this calendar year and is progressing well

with its various drilling campaigns with an objective to substantially increase the resource base and double the current production rate.

To watch the full interview, [click here](#)

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Critical Minerals Corner: Jack Lifton, Christopher Ecclestone and Maritz Smith on the escalating EV demand and price for tin

written by InvestorNews | September 9, 2022

In this episode of the **Critical Minerals Corner with Jack Lifton**, Jack is joined by Maritz Smith, CEO of [Alphamin Resources Corp.](#) (TSXV: AFM) and Christopher Ecclestone, Principal and mining strategist at Hallgarten & Company to discuss the 'price rally' in tin. A critical material, they discuss the increasing demand for tin in the EV market, the rising shortfall and why "tin is the glue that holds the electronics and technology world together."

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Maritz went on to explain why there is a shortfall in tin supply. Alphamin's Mpama North is the world's highest-grade tin resource – about four times higher than most other operating tin mines in the world. Currently producing 4% of the world's mined tin, Alphamin is the first tin major since the 1970s. Maritz added that Alphamin has robust margins and cash flow and the Company is allocating internal cash flow to fund drilling campaigns to double its current orebody and discover another high-grade deposit south of Alphamin's operating Bisie mine.

To watch the full video, [click here](#)

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Alphamin's Maritz Smith on the increasing demand for the

critical material tin in technology advancements across the board

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In a recent InvestorIntel interview, Tracy Weslosky speaks with Maritz Smith, CEO of [Alphamin Resources Corp.](#) (TSXV: AFM) about the growing market demand for the critical material tin in technology advancements, Alphamin's Mpama North is the world's highest-grade tin resource – about four times higher than most other operating tin mines in the world.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Maritz went on to say that tin is the metal expected to be most positively impacted by new technology advancements. Primarily used in soldering circuit boards, tin is a vital component in the manufacturing of electric vehicles, robotics, renewable energies, and advanced computing. With one of the world's highest grade producing tin mines in the world, Maritz said that "Alphamin is well placed to take advantage of the significant growth in tin demand aligned to the electronics industry."

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