

A lithium trio's spread of bets proves compelling

A pivotal drilling project undertaken by International Lithium Corp. (TSXV: ILC) ("International Lithium") last winter has revealed what the company long suspected; a large quantity of high-grade lithium present throughout their Mavis Lake project in Ontario. International lithium has enjoyed the support of Chinese lithium giant Ganfeng, as well as North-American and Australian exploration specialists Pioneer Resources for some years now, and the trio's particular spread of bets is consistently proving to be a compelling investment.

In total, twelve diamond core drill holes were completed over a total of 1,305 metres across three distinct targets, and the results have been eagerly anticipated. As previously stated, the Ontario deposit features extensive formations and historical measurements that provided hints of the presence of high-grade material. Key results from the exploration work feature 1.47% Li_2O over 17.90 metres, 1.70% Li_2O over 26.30 metres (including a zone grading 2.97% over 7.70m), a further 1.45% Li_2O over 16.55 metres, and 1.40% Li_2O over 23.10 metres. Clearly, the project has followed through on its promises, and furthermore, a particular pegmatite area has demonstrated exceptional value.

The section marked as "Pegmatite 6 Target Area" even featured a 1.15 meter sample of an astonishing 4.20% Li_2O , more than triple the commonly expected lithium presentation in these particular geological formations. Exploration of the region's features has so far proven a horizontal strike length of 60 metres, and down dip to a maximum depth of 145 metres below the surface, providing ample evidence to drive the project forward. Mining at-surface provides its own immediate benefits, and given the emerging proof-of-concept, expect

movement on international lithium stocks very shortly.

When asked to comment on the results of Mavis lake, CEO Kirill Klip had this to say:

“We are very pleased with the results Pioneer have achieved at Mavis and look forward to continued exploration success. Our concept of the Upper Canada Lithium Pool is moving forward and International Lithium has another lithium project in its portfolio moving toward a more advanced exploration stage. This success supports our strategy utilizing strategic partnerships to advance projects with the ultimate goal to secure lithium supply for the ongoing electrification of our transportation and energy storage applications.”

The company's concept is to target what they call the “Upper Canada Lithium Pool” to provide the essential ingredients for the ever-growing energy storage market from the most profitable sources. In addition to Mavis Lake, two other pegmatite-based projects known as Raleigh and Forgan complete the Canadian pool, and their proximity to existing infrastructure is a huge boost to productivity. One further pegmatite project in Ireland is under option to Ganfeng and hosts a 50km belt of the crystallized volcanic rock.

Ganfeng will soon take over the management of Avalonia as well as international Lithium's pride and joy, the Mariana brine project in Argentina, freeing up the company to focus on its Canadian developments with Pioneer. Mariana is embedded in the famous lithium triangle region of South America, and requires only evaporation time to reach full production, whereas processing pegmatite rocks requires a little more elbow grease. Thankfully, the grades now proven at Mavis mean that this will be more a labour of love than toil.

Strong relationships from the get-go provide significant advantages throughout any project, and the expertise, finance

and global reach provided by International Lithium's deals with Ganfeng and Pioneer have created a set of companies more capable than most of offering significant growth to any investor who wishes to participate in the great lithium race of our age. Often compared to the 1848 California gold-rush, the material has been aggressively sourced to prepare for the coming explosion in battery technologies fueled largely by the increasing popularity of electric vehicles; the road so far has produced the results, and the equity boom is just around the corner.

International Lithium landmarks core resources through major partnerships

Early stage exploration projects have a lot to prove, and there are numerous routes to securing adequate investment. Some succeed by funding the best refinement tech, others will bank on rumours of exceptional product-grades, and, very rarely, even management will be the clincher. The most successful companies, however, will secure competitive advantages in multiple strategic directions. While others begin to struggle in increasing competition, International Lithium Corp. (TSXV: ILC) ("International Lithium") have begun to make landmark, if initial, progress on their core resources in collaboration with major international partners.

Having placed bets on a variety of lithium stashes in key locations, International Lithium quickly attracted the attention of Ganfeng, the Chinese manufacturer of a myriad of lithium-based products spanning almost every scientific

industry; in the run-up to Tesla's increasing capacity, they are already taking good care of a select few juniors, and last year increased their stake in International Lithium to 18.1% precisely to advance their particular catalogue.

The last time we talked about International Lithium, they were powering through the Mavis Lake drill program in the middle of the Canadian winter with project partner Pioneer Resources, the results of which will be important for a couple of reasons; these particular pegmatite projects are promising due to their geology, having some of the widest dispersion halo formations in the world, so confirmation of unusual lithium density would be great news. Additionally, the company is clearly mulling over exactly where to focus its energies, and preliminary resource calculations will be what collapses the probability cloud into a decision.

Elsewhere, the principal resource estimate for International Lithium's Mariana brine project has already been produced in partnership with Ganfeng, providing the first look into the joint-venture's capacity. The Mariana project is part of the renowned lithium-triangle spanning a national tri-point in South America. The 160km² salt lake is the duo's primary focus, and preliminary results from the briny-depths have been incredibly promising. The area marked as "Resource Area 1" is estimated to contain 747,000 tonnes of lithium carbonate equivalent (LCE), gaining Mariana some serious brownie points.

The area known as the "lithium triangle" is home to half of the world's reserves, and results such as these are hardly surprising; when the whole picture becomes clearer, there will almost certainly be shipment, it just seems to be a question of *wherfrom*. In addition to Argentina and Canada, International Lithium is saving the Irish Avalonia project until last, but with such a smooth run so far, it wouldn't be a major shock to find that the extensive 50km-long pegmatite belt that is the Avalonia project, 55% owned by Ganfeng, just turned out to be full of millions of pieces neatly wrapped

gold bullion.

With the increasing demand for high tech rechargeable batteries used in vehicle propulsion technologies and portable electronics, lithium is guaranteed to be in demand in tomorrow's sustainable economy. By positioning itself with solid strategic partners and acquiring high quality assets for the energy revolution supply chain, International Lithium aims to be the partner of choice for investors in green-tech, to continue to add value for shareholders and build confidence in the market.

The cleantech world gets busier and better every day; clear strategies are becoming apparent to produce buckets of *Terra* at a commercial standard, and solid progress is being made on projects in which International Lithium is involved.