

Goldplay's Fonseca on the gold and silver opportunity in both Mexico and the market in 2019

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"Many people do not know, but it is a very famous mining district in Mexico. It goes back 250 years to the Spanish colonization times to the point that one of the richest gold and silver mines, the Rosario, was set up in that district. We know by fact and historically that mine produced close to 4 million ounces of gold and 100 million ounces of silver. That is the reason why Fresnillo, which is one of the largest silver producers in the world, controls a lot of concessions in the district." States Marcio Fonseca, President & CEO of [Goldplay Exploration Ltd.](#) (TSXV: GPLY | OTCQB: GLYXF), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

Tracy Weslosky: I am a serious gold bug and appreciate how amazing the Mexican gold and silver resources are. Let us start there. What is happening with investors right now with their interest in Mexican gold and silver?

Marcio Fonseca: In my opinion what is happening is that investors got a bit worried about the Mexican market because of the new government. There was some news recently which created a bit of volatility in the market, which I believe now are completely clear in their minds that Mexico is a mining country. There will not be big changes in the mining code for the short-term and medium-term. Consider gold and silver where the price is now. **Probably silver one of the lowest prices I have seen so far.** The opportunity that you see today at the lower price you can see a turnaround in 2019. I see a great opportunity for any investor to get exposure to gold and silver players in Mexico as

a low-cost mining country.

Tracy Weslosky: Speaking of gold play and news, let us jump right into it. You just announced that one of your directors, Laura Diaz, had stepped down as a director to become the next General Director of Mines in Mexico. I thought that was pretty significant news for the type of players you are attracting on your board. Can you tell us how this might affect you and what this means?

Marcio Fonseca: It means a lot to me. I have known Laura Diaz for more than 15 years. She was my lawyer when I was an investment banker and she helped me in many transactions in Mexico, mining transactions. She is well known in the Canadian markets; many transactions as well. It means a lot in a way that you have a person working for the government that understands the mining business in North America, that can help us to get more comfortable with the system and to modernize the system. Of course I need to congratulate her. It is a great achievement in her career being named by the President of Mexico to be the new Director of Mines.

Tracy Weslosky: One of our analysts wrote that [it is a good time to be looking at gold and silver](#) and then proceeded to write about you and in particular featured the Rosario Mining District in Mexico. Can you comment on this mining district and Goldplay's portfolio in this district?

Marcio Fonseca: Of course. Many people do not know, but it is a very famous mining district in Mexico. It goes back 250 years to the Spanish colonization times to the point that one of the richest gold and silver mines, the Rosario, was set up in that district. We know by fact and historically that mine produced close to 4 million ounces of gold and 100 million ounces of silver. That is the reason why Fresnillo, which is one of the

largest silver producers in the world, controls a lot of concessions in the district...to access the complete interview, [click here](#)

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Goldplay's CEO on acquiring another multi-million ounce silver asset

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"We were really fortunate and we worked hard to consolidate and acquire low-cost 250 square kilometers of exploration portfolio in a world-class historical mining district, in my opinion. Why I say that is because there is a series of multi-million ounce historical mines in that district. One of them is the Rosario Mine that is next to our El Habal gold property that we have just built. We were also able to acquire another multi-million ounce asset that is the San Marcial silver asset that was previously owned by SSR Mining, another shareholder in the company. We are now in a position in a prolific district, to really grow the company and increase the valuation of the company..." states Marcio Fonseca, President & CEO of [Goldplay Exploration Ltd.](#) (TSXV: GPLY | OTCQB: GLYXF), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

Tracy Weslosky: Trump is all over the news. He has just made a deal with Mexico. We as Canadians are watching the news every

minute of the day to see what happens next. You are a Canadian listed company and U.S. listed company with gold and silver in Mexico, correct?

Marcio Fonseca: You are right.

Tracy Weslosky: I am going to start by asking you how you think this may benefit shareholders by having your exploration properties in Mexico.

Marcio Fonseca: I see it as very positive outcome on the whole process of negotiation because it is going to derisk the perception of the investors in relation to Mexico and hard rock mining in Mexico has been the core business for the country. It shows an opportunity for us to continue growing the business and avoid any potential risk to increase cost because if NAFTA was not there, there would be more challenges to have suppliers from across the borders and keep the business flowing.

Tracy Weslosky: Marcio one of the many things I like about Goldplay is your team. You have a lot of really smart people in this group with excellent reputations. We as investors out here are, kind of, clamoring. The crowd is all following cannabis. I keep telling people it is called weed for a reason. You need to have a diversified portfolio. Can you tell me what the benefits are of investing in gold right now? Sorry to put you on the spot, but I thought I would ask an expert.

Marcio Fonseca: Alright. I think it is a great time to invest in gold considering all the other variables that we have in the macroeconomic world and see all the instability and risk that we have out there. Considering that the price has been subdued for a long period I am very bullish that there is an upside for the gold price in the near future, which is going to reflect directly into gold exploration companies and silver exploration companies because there is always a good correlation between the

gold and silver price.

Tracy Weslosky: Let us get right into it. We have an excellent property in one of the most prolific areas for gold and silver production over the last several hundred years. Can you introduce the InvestorIntel audience to the Goldplay property advantage please?

Marcio Fonseca: We were really fortunate and we worked hard to consolidate and acquire low-cost 250 square kilometers of exploration portfolio in a world-class historical mining district, in my opinion. Why I say that is because there is a series of multimillion ounce historical mines in that district. One of them is the Rosario Mine that is next to our El Habal gold property that we have just built. We were also able to acquire another multimillion ounce asset that is the San Marcial silver asset that was previously owned by SSR Mining, another shareholder in the company. We are now in a position in a prolific district, to really grow the company and increase the valuation of the company on the TSX through GPLY, under new discoveries and resource expansion and development of projects...to access the complete interview, [click here](#)

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