

# **Lithium Royalty Corp.: Poised for Success as More Affiliates Reach Production**

written by InvestorNews | September 5, 2023

Lithium demand continues to surge each year, despite some year on year ("YoY") volatility in demand and prices. In 2021 the IEA forecast lithium demand to increase from 13x to 42x from 2020 to 2040. Trend Investing forecasts lithium demand to increase 35x from 2020 to 2037 as we move to a 100% electric vehicle world. Rio Tinto Group (NYSE: RIO | LSE: RIO) forecasts that the world will need 60 new lithium mines the size of Jadar. BMI forecasts that we will need 78 new lithium mines from 2022 to 2035.