

Jack Lifton with Neo Lithium's Gabriel Pindar, says "the lithium market is a permanent bull market at this time"

In a recent InvestorIntel interview, Jack Lifton speaks with Gabriel Pindar, COO and Director of Neo Lithium Corp. (TSXV: NLC | OTCQX: NTTHF) about Neo Lithium's latest updated results that "...confirm that 3Q Project is one of the most significant lithium brine discoveries in recent history" (source).

In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Gabriel went on to say that further to the 125% increase in resource at their 3Q Project located in the Lithium Triangle: "The company expects to begin commercial production of lithium carbonate in the last quarter of 2023 reaching full production of 20,000 tons per year in 2025." Jack then comments on the Neo Lithium deal with CATL. CATL, which is the largest EV battery producer in the world, is a strategic partner with Neo Lithium. Gabriel draws Jack's attention to the competitive cost for extraction, Jack adds "the lithium market is a permanent bull market at this time".

To watch the full interview, click here

About Neo Lithium Corp.

Neo Lithium Corp. has quickly become a prominent new name in lithium brine development by virtue of its high quality 3Q Project and experienced team. Neo Lithium is rapidly advancing its 100% owned 3Q Project – a unique high-grade lithium brine lake and salar complex in Latin America's "Lithium

Triangle". The 3Q Project is located in the Catamarca Province, the largest lithium producing area in Argentina covering approximately 35,000 ha including a salar complex of approximately 16,000 ha.

To learn more about Neo Lithium Corp., [click here](#)

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Neo Lithium reaches nirvana with 125% increase in resources

Whenever someone mentions lithium to me, the first thing that pops into my head is Kurt Cobain and Dave Grohl. Obviously, I'm still stuck in the 90's thinking about great songs like this Nirvana offering. The recording of which is arguably responsible for Dave Grohl joining the iconic band. But when I drag my head out of the clouds and back to today the most important lithium going is the commodity that is vital to the build out of electric vehicles, consumer electronics and various energy storage applications involving rechargeable batteries. You've heard us go on and on at InvestorIntel about the importance of lithium, perhaps no more clearly than this article by Jack Lifton (a must read). So I won't pound the table anymore on that topic as long as you read Jack's article.

So what if there was a junior miner that just announced a 125% increase of measured and indicated resources in their lithium brine project in Catamarca Province, Argentina. I bet that would get you pretty excited. Well, you are in luck. Neo Lithium Corp. (TSXV: NLC | OTCQX: NTTHF) just announced exactly that at their Tres Quebradas (3Q) project.

The Company's 3Q project is located in the southern end of the

“Lithium Triangle” in the Puna Plateau, where over 40% of global lithium is produced. The area is characterized by high altitude salt flats, many of which contain elevated lithium concentrations. The largest lithium brine mines and projects in the world are located in salars (a salt-encrusted depression that may or may not be the basin of an evaporated lake) in the Lithium Triangle including Atacama Salar (SQM and Albermarle), Cauchari-Olaroz Salar (Orocobre and Lithium Americas) and Hombre Muerto Salar (Livent and Galaxy). Neo Lithium is in the same neighborhood as all the big names in lithium.



Source: Corporate Website

This resource increase was a function of the latest drilling results announced by Neo Lithium on May 27th where the company intercepted a new deep brine aquifer, located outside the area which resulted in the Company’s previous Mineral Resource Estimate prepared by Groundwater Insight Inc. with an effective date of August 14, 2018. So they gave Groundwater a call and asked them to work on a new resource estimate using the results from the new wells. Those results are summarized as follows (lower right of the table is the impressive 125% increase):

Table 1 - *in situ* Lithium Resource at 800 mg/L Lithium cut-off

	Average Concentration	Brine Volume	Mass Cumulated		Comparison with 2018 Resource
	Li (mg/l)		(Millions m ³)	Li (tonne)	Li ₂ CO ₃ (tonne)
Measured	928	188	175,000	930,000	281%
Indicated	923	153	141,000	752,000	50%
Total M & I	926	341	316,000	1,682,000	125%
Inferred	918	33	31,000	163,000	-12%

Source: Corporate Press Release

As an investor trying to make a decision on whether this is a good stock to buy or not, let's have a look at some of the other important facts about Neo Lithium. Notwithstanding the overall outlook for lithium, which I promised not to keep droning on about, there are several corporate specific items that are key. The Company has a lot of money to begin the commercial development of this project, \$59 million at the end of March. They have the world's largest battery manufacturer Contemporary Amperex Technology Co. Limited (CATL) – a global leader in the development and manufacturing of lithium-ion batteries and the world's No. 1 ranked EV battery producer – as a strategic investor (8% equity interest), including a seat on the board. A pre-feasibility study, done prior to the latest resource increase, had a 50% IRR, \$1.1 billion after tax NPV (8% discount rate), and a 1 year 8 month payback period.

Additionally, the 3Q project is 100% owned and Neo Lithium controls the entire salar which still has exploration upside. The high-grade core of the 3Q project is 3rd highest grade lithium project in the world, 4th best on overall average grade. The low impurities contribute to this project being estimated to be in the lowest quartile OPEX in the industry at

US\$2,900/t. Pilot plant operations have run for over a year achieving battery grade quality (99.797% lithium carbonate) and pleasing CATL with the results. Similar processing operations have run in the area for over 20 years, so it's not like this project is reinventing the wheel, perhaps just advancing a better way to power the wheel.

All of this make 3Q one of the best undeveloped lithium projects worldwide. But there's the key – undeveloped. So what's next for Neo Lithium? The Company plans to complete the final feasibility study in Q3/21 at which point it will finalize financing discussions with CATL, assuming they've obtained the Environmental Impact Assessment. At that point, they can start executing a construction plan and get this impressive project making all that money that the PFS indicated was there for the taking, assuming lithium prices remain strong but we've already covered that!

Neo Lithium's Gabriel Pindar on the rising demand for lithium in electric vehicles

In a recent InvestorIntel interview, Tracy Weslosky spoke with Gabriel Pindar, COO and Director of Neo Lithium Corp. (TSXV: NLC | OTCQX: NTTHF) about their recent news release about CATL increasing its investment in Neo Lithium.

CATL is one of the largest battery manufacturers for electric vehicles in the world which made a strategic investment in Neo Lithium in September last year. In this InvestorIntel interview, which may also be viewed on YouTube (click here to subscribe to the InvestorIntel Channel), Gabriel went on to

say that CATL is expanding its plants globally and “for every one of those plants they will need more materials. That is why they are talking to us about lithium.”

Neo Lithium was recently named to the 2021 OTCQX® Best 50. Speaking on the competitive advantages of Neo Lithium’s 3Q Project, Gabriel said that it is a high-grade lithium brine project which is “one of the lowest impurity projects in the market” which allows for efficient lithium carbonate production.

To watch the full interview, [click here](#)

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Announced today the UK

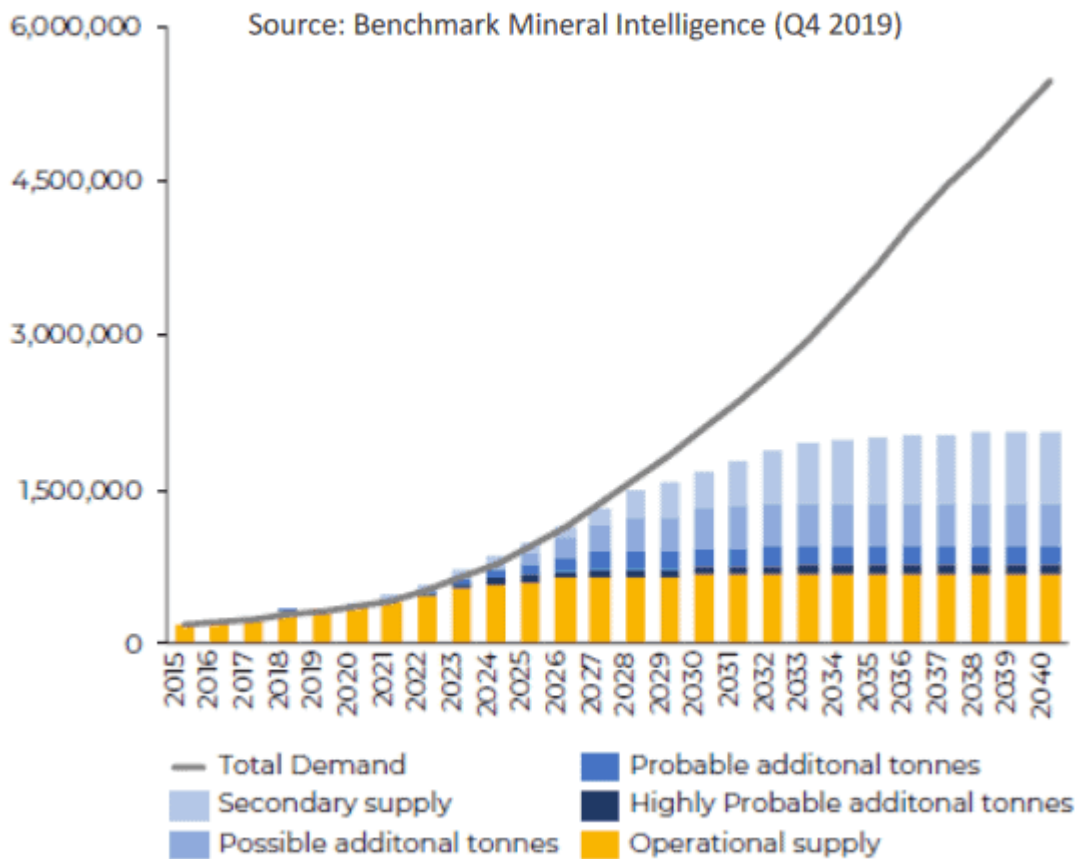
gasoline and diesel car sales ban by 2030 is a strong tailwind for Neo Lithium

Today the U.K. Prime Minister Boris Johnson announced about his ten point green plan. Perhaps the two biggest parts of the plan are – **“UK sales of new gas and diesel cars to be banned from 2030”** and **“quadruple U.K. offshore wind production to 40GW by 2030”**. The implications for the electric vehicle (EV) and wind sectors are enormous. One common denominator for EVs and wind energy is that they need batteries to store the energy. This means demand for batteries and for battery metals such as **lithium** is set to boom this decade. In the US, also announced today, a group of more than two dozen utilities, EV-charging companies, battery suppliers and EV manufacturers have formed the Zero Emission Transportation Association (includes Tesla) calling for emissions caps and 100% EV sales in the USA by 2030.

Even prior to today's announcements the lithium sector has been forecast for demand to increase **“more than six times”** this decade (from 2019 levels to end 2029), as the EV and energy storage booms take off. The chart below was done before the latest news of a Biden victory and the Johnson Green Plan, meaning that the demand curve will likely be significantly larger.

Lithium looks to be heading towards very large deficits later this decade as demand soars

Lithium Market Balance (tonnes LCE)



Source

With all of this demand for lithium in the years ahead one company looks extremely well placed to ride the next wave of the lithium boom. That company is Neo Lithium Corp. (TSXV: NLC | OTCQX: NTTHF).

Neo Lithium 100% own (and has fully paid) their Tres Quebradas ("3Q Project") lithium project in Argentina. The Project is a standout for numerous reasons.

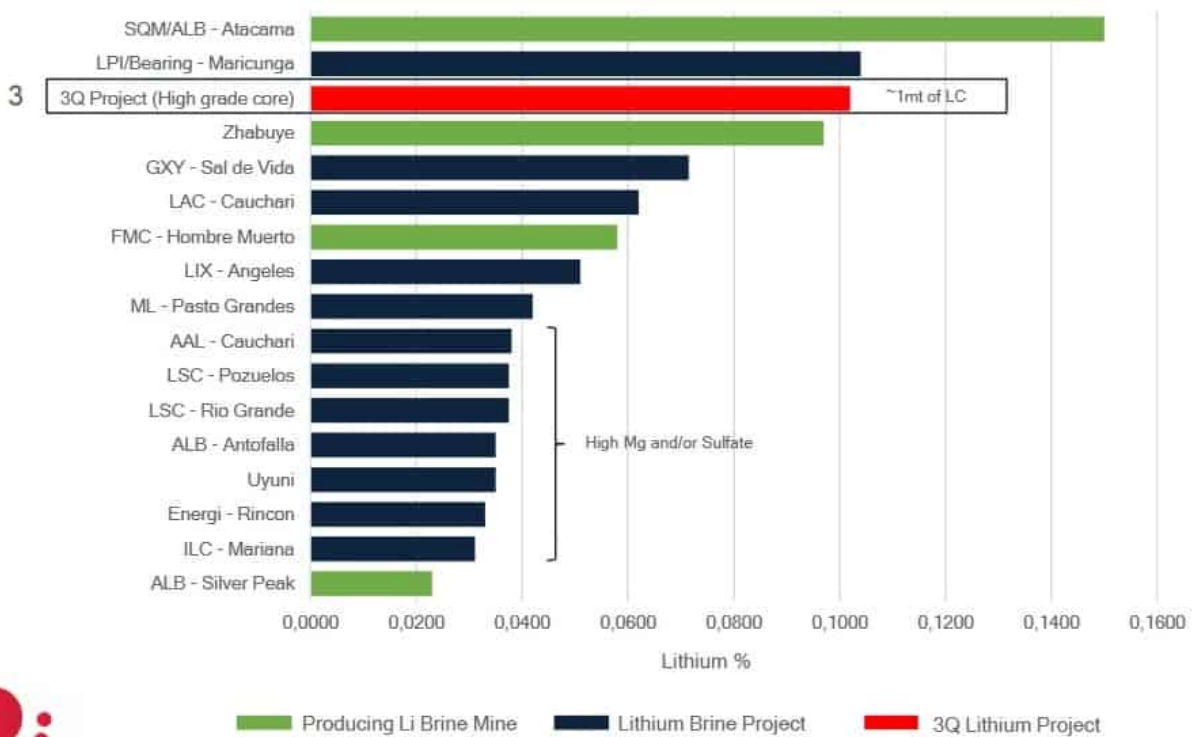
- Neo Lithium 100% own the entire salar, which covers 160Km² (6th largest salar in the world).
- The 3Q Project has high grade lithium brine (3rd-4th highest globally).
- The 3Q Project has extremely low impurities (the lowest globally). This should result in 3Q having very low capital intensity to develop and industry lowest

quartile operating expenses (OpEx).

- The 3Q Project is already at a fairly advanced stage and looks set to be a likely near term lithium producer.

Neo Lithium's 3Q Project ranks 3rd-4th for the highest lithium brine grades globally

- The high-grade core of the 3Q Project is the 3rd highest grade project worldwide and the 4th based on the average grade of the deposit
- The high-grade core has significant blue sky



Source

Neo Lithium looks set to be the next major new lithium brine producer following Lithium Americas



Source

The 2019 amended Preliminary Feasibility Study (PFS) resulted in a post-tax NPV8% of US\$1.14 billion and IRR of 49.9%, payback of < 2years with a 35 year mine life. The PFS was based on an initial 20kt pa lithium carbonate production and has a CapEx of US\$319M and OpEx of US\$2,914/t lithium carbonate. These are excellent numbers.

Neo Lithium has another huge plus going for them. That is, China's and the world's largest battery manufacturer, Contemporary Amperex Technology (CATL), is a strategic investor in Neo Lithium with an 8% equity stake and board representation.

The 3Q Project is quite advanced with some pilot ponds already constructed and a lot of infrastructure already in place. The Environmental Impact Statement (EIS) is currently under assessment with results due out soon. The Feasibility Study (FS) is underway and is due out by end Q2, 2021, assuming no COVID-19 disruptions.

CATL will also be a part of the technical committee that will be leading the FS forward. While this does not yet guarantee CATL off-take rights it puts them in a prime position. Once the FS for the 3Q Project is completed, I strongly suspect that CATL will assist in the financing plan for the future construction of the 3Q Project, and collect significant

lithium off-take rights. CATL is a very large company with over US\$60 billion in market capitalization and over US\$3 billion in cash. Also of relevance was yesterday's announcement that CATL will invest \$5.1 billion for a battery factory in Indonesia. No doubt it will need plenty of lithium.

Closing remarks

Neo Lithium's 3Q Project is arguably the best and next lithium brine project set to go into production after Lithium America's Cauchari-Olaroz Project, both in Argentina. Management is top tier led by Waldo Perez, who discovered both the projects mentioned just above. If all goes well with the FS, CATL relationship, and project funding, it is possible to see Neo Lithium commence production by late 2022 or early 2023. This would be perfect timing as the EV boom should be taking off at that time as EVs and Internal Combustion Engine vehicles reach purchase price parity. The UK gasoline and diesel ban by 2030 and the US Zero Emission Transportation Association call for 100% EVs by 2030 are all just icing on the cake.

Risks exist due to not yet being a producer and the risks involved with lithium prices and sovereign risk in Argentina.

Neo Lithium currently trades on a market cap of C\$182M. Investors should not wait too long as the EV trend is very rapidly gaining momentum (notably in China, Europe, UK and USA) and quality lithium miners like Neo Lithium have potential to be huge winners this decade.

Disclosure: The author is long Neo Lithium Corp. (TSXV: NLC).

Lithium investors need look no further than Galaxy Resources

Galaxy Resources Limited (ASX: GXY) is an Australian lithium miner with three lithium projects globally. Unlike their much larger peers, they are a pure play lithium miner. Galaxy recently agreed to sell their northern Sal De Vida tenements to POSCO for US\$280m, thereby boosting Galaxy's balance sheet and de-risking the Company once the sale completes in Q3, 2018.

Mt Cattlin lithium spodumene mine – Western Australia

The Mt Cattlin mine has ramped up lithium spodumene production to reach 47,901 tonnes in Q2 2018, at an average cash margin of US\$534/t. On a yearly basis that works out to be ~US\$100m just from Mt Cattlin.



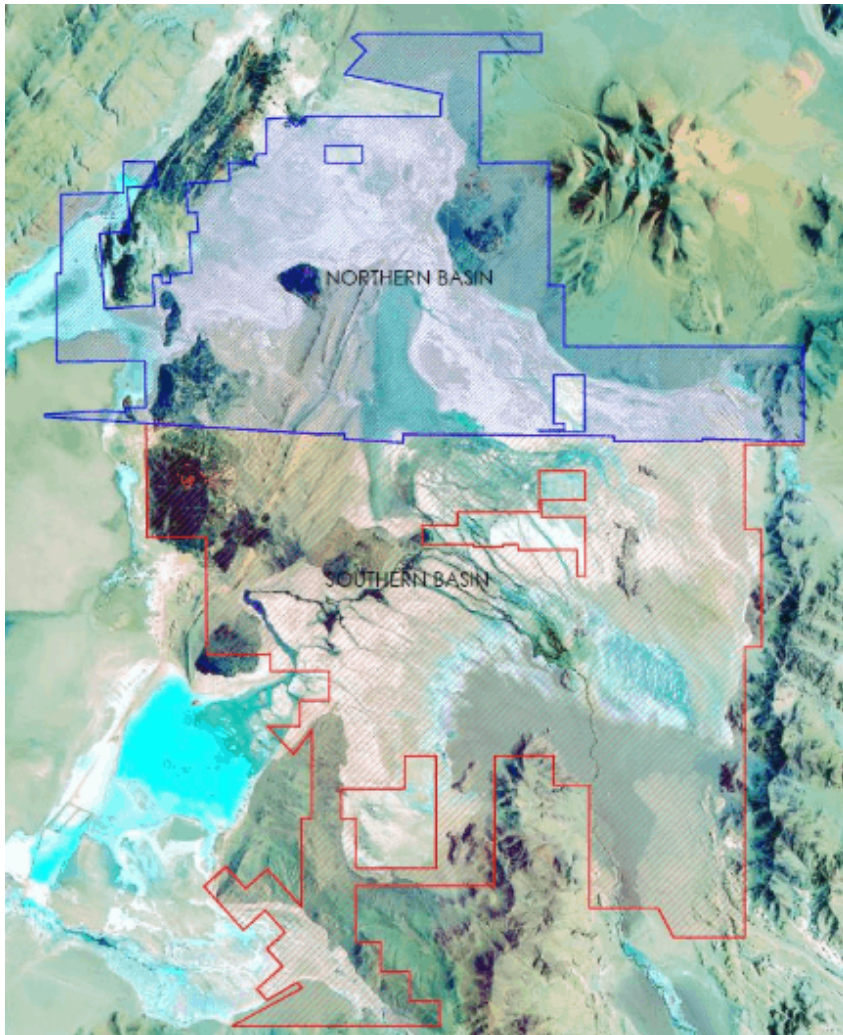
Mt Cattlin

Sal De Vida (SDV) lithium brine project – Argentina

After the sale of the northern tenements of Sal De Vida to

POSCO the total resource estimate for Galaxy's retained SDV falls to 4.09 million tonnes LCE (at a grade of 780mg/L), as Galaxy retains the southern tenements. The reserves estimate of 1.14 million tonnes also remains unchanged. The key point here is that Galaxy still has a very large high quality resource. The latest Feasibility Study results (post tax NPV8% of US\$1.48 billion) is therefore unchanged as it did not include the northern tenements.

On July 9 the Company announced (regarding the POSCO sale): "The Company advises that the agreed timetable for completion of this transaction continues to be met, with notice received from POSCO on 6 July that their investment review had been completed satisfactorily. The transaction remains conditional on execution of definitive documentation and final POSCO Board approval which is still expected during the third quarter of 2018."



SDV tenements map – Blue sold to POSCO,
and red retained by Galaxy

James Bay spodumene mine – Ontario, Canada

Galaxy Resources continues to slowly advance their final project at James Bay. The Feasibility Study is in progress as is further metallurgical test work and ongoing engagement with the local Cree community.

Valuation

As of June 30, 2018 Galaxy had US\$84.8 million in cash, and no debt. Current market cap is AUD 1.25b and enterprise value is estimated to fall to AUD 860m or lower (after the POSCO sale completes). 2018 PE is 10.4. Analyst's consensus target price is AU\$4.04.

With the POSCO sale due to complete sometime in Q3 2018 Galaxy

Resources should receive a significant re-rating given the fact the sale proceeds of US\$280m (plus ~US\$200m retained Mt Cattlin earnings) will be enough to allow Galaxy to self fund Sal De Vida (CapEx US\$474million). Looking ahead once Sal De Vida is up and running it is projected to earn an EBITDA of US\$270 million for a project life of 40 years (40 years x 25,000tpa). Finally James Bay could be brought on quite easily using existing retained earnings say by mid 2020's as global lithium demand requires. Once all three projects are running Galaxy Resources could be looking at combined EBITDA of ~US\$500m pa (100m + 280m + 120m). Applying a 10x multiple to this would suggest Galaxy is headed towards an Enterprise Value of ~US\$5b by the mid 2020's, which would be 5.8x higher than now.

Investors need look no further than Galaxy Resources for a lower risk, high reward, pure play lithium miner. The pathway ahead looks very achievable, and should significantly reward the long term investor looking to buy and hold until 2025 and beyond.

Wealth Minerals President on hitting the lithium market full force

June 6, 2018 – “Every single brine asset in the world is visible from outer space. Everyone knows where they are. You are competing with everyone. There is no way you have a competitive advantage in terms of finding these things because everyone knows where they are. Your competitive advantage is in understanding the paradigm shift that is happening in the

world first, picking a jurisdiction where you have competitive advantage and then basically hitting it with full force.” states Tim McCutcheon, President of Wealth Minerals Ltd. (TSXV: WML | OTCQX: WMLLF), in a recent presentation at the 7th Annual InvestorIntel Summit – Buds, Batteries & Blockchain 2018.

Tim McCutcheon: We will go through obviously the disclaimers and forward looking statements. The key thing about Wealth Minerals and, again, I think in the interest of time in having it be a little more focused, I have a tendency to skip around a little bit so please forgive me on that, but the idea really is to give you an understanding of what Wealth Minerals is and where we are going. The company has been around for a while obviously, but its current form in terms of being involved in the lithium space, started about 2 years ago. Market cap, anywhere between \$150 and \$170 million dollars. As I am sure you are probably aware that the volatility in the lithium market right now is quite high, lithium equity market, so things are moving all over the place. In general we are well north of a \$100 million dollar market cap, which means that we are already getting interest from institutional investors and, sort of, out of the retail space and now into the institutional space. Four lithium projects, all of them in Chile. I think the key thing that we like to present about ourselves is, Chile as jurisdiction is a great place to be. It is a mining friendly place. It has a proven track record of over decades of being fair to investors, being stable, both on a macro level, on a fiscal level. It is not a country you go to wake up the next morning and find something horrible happened in newspapers. It is a fairly predictable place. As far as our team goes we have an unparalleled ability to operate within Chile in part because of the track record of the team. Our country manager is Marcelo Awad. He was the CEO at Antofagasta, one of the world’s largest copper mining companies and he was an Executive Vice President at Codelco, which is a state mining company for Chile, obviously a major

player in that country. There are a bunch of other reasons as well, but, again skipping on. As a timeline, as we just spoke about, about 2 years ago the company got started in the lithium space. Our basic idea was to put together a platform. That platform was put together in the beginning of 2016. Use that platform to acquire assets. Again, what I mentioned in the panel a little bit earlier, the lithium space, at least in where we are focused, which is South America a triangle for salars, brine assets. Every single brine asset in the world is visible from outer space. Everyone knows where they are. You are competing with everyone. There is no way you have a competitive advantage in terms of finding these things because everyone knows where they are. Your competitive advantage is in understanding the paradigm shift that is happening in the world first, picking a jurisdiction where you have competitive advantage and then basically hitting it with full force...to access the complete presentation, [click here](#)

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Unlocking large-scale US based lithium brine resources with modern technology

Standard Lithium Ltd. (TSXV: SLL | OTCQX: STLHF) is based in Vancouver, Canada. Standard Lithium is focused on unlocking the value of existing large-scale US based lithium brine resources that can be brought into production quickly. Robert Mintak, CEO & Director states: "We are looking to unlock value using modern technology. The Company has a simple but

disciplined business model. Reduce and remove project execution risk by aligning with permitted operators on projects and leveraging existing permitted operator's infrastructure to leapfrog the hurdles developers face. We have accomplished this on both projects we are developing." The Company believes new lithium production can be brought on stream rapidly by minimizing project risks at selection.



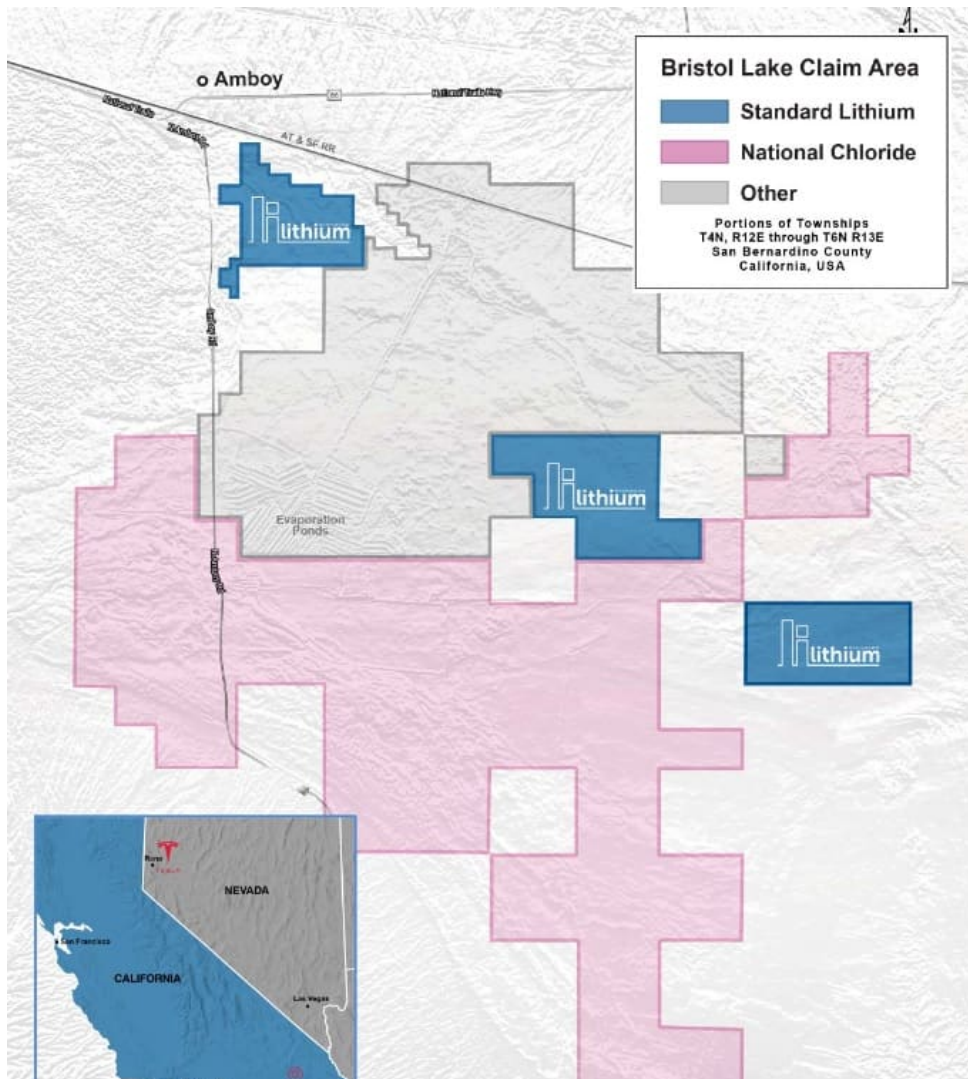
Bristol Lake brine operations

The Company is currently focused on the immediate exploration and development of the Bristol Dry Lake Lithium Project located in the Mojave region of San Bernardino County, California. The Company is also commencing due diligence and resource evaluation on 30,000+ acres of brine leases located in the Smackover Formation in southern Arkansas.

Bristol Dry Lake Lithium Brine Project

At Bristol Dry Lake, Standard Lithium has already completed two phases of geophysical exploration studies; the first, a basin-wide gravity survey, was used to find the depth to bedrock, and the thickness of the basin sediments that host

the lithium brines. The second was a CSAMT/MT survey that was used to look for highly conductive sub-surface regions that represent brine resources.



Bristol Lake venture

Both phases of geophysical exploration have been highly encouraging. The gravity survey showed that the depth to bedrock was much greater than previously understood, and that a maximum depth of over 1,200 meter was present beneath Standard's claim area.

What this also means is that the basin sediments that host the lithium brines are much thicker than previously believed. Standard has conducted significant surface exploration in areas previously disturbed by brine harvesting activities and has demonstrated that lithium rich brines (typically 130-140

mg/L lithium) are present at depths of between 5-20 ft (1.5 to 6 m) below the playa surface.

The data gathered from the drilling program will be used to develop the maiden Inferred Resource Estimate for the project, produced in accordance with 43-101 guidelines. This is scheduled for completion in the late Q2 of 2018.

The location has significant infrastructure in place, with easy road and rail access, abundant electricity and water sources, and is already permitted for extensive brine extraction and processing activities. Two active, permitted, brine processing companies have operated for decades producing industrial minerals from brines on Bristol Dry Lake. Agreements signed with both permitted operators provide immediate access to raw brine, evaporation ponds, decades of operational expertise & existing mining permits.

Standard Lithium has a market cap of C\$ 93.5m.

There is one thing most people can agree on, the electric vehicle (EV) revolution is happening faster than anyone expected. With surging demand from the battery markets, lithium producers have realized price increases ranging from US\$4,500/tonne in 2014, to US\$16,400/tonne in 2018.

Standard Lithium is emerging at a time when momentum is building, and is expected to keep building in the EV industry. Investors should consider getting on-board Standard Lithium now before the imminent maiden resource is announced.