

Newfoundland is the place to be for Leocor Gold's Shawn Ryan

written by InvestorNews | September 20, 2022

Gold prices have historically risen in response to macroeconomic trends such as inflationary pressure and market uncertainty. As we head into another period of unprecedented economic upheaval, gold is once again emerging as a shining star in the investment universe.

One Canadian company focused on exploring and leveraging the largely unexplored region of Newfoundland, Canada, is [Leocor Gold Inc.](#) (CSE: LECR | OTCQB: LECRF). [Newfoundland](#) has a long history of mining operations, and has attracted considerable recent interest and exploration capital by a large number of gold and mineral companies.

Under CEO and Director Alex Klenman, Leocor has put together a team with the experience and expertise to explore and capitalize upon this opportunity. Leocor's Technical Advisor Shawn Ryan is a renowned prospector who has been able to utilize his prospector skills to find valuable gold deposits. A New York Times profile went so far as to describe Ryan as "the king of a new Yukon Gold rush" before he turned his attention to the prolific Newfoundland region.

Leocor is focused on a handful of projects in the Newfoundland region, including the Western Exploit District. The company's three contiguous projects represent a 144,000 hectare land package in the heart of Newfoundland. Ryan introduced Leocor to this project, and his data and analysis suggest this project has the potential for new gold discoveries at scale.



Property location map. Source: company website

[On July 27, 2022,](#) Leocor announced the results of a 2021 exploration program in the Western Exploit District project known as the Hodges Hill property. Their team performed soil sampling, LiDAR surveys, and airborne magnetic-VLF surveys. The results of this exploration program identified 12 potential gold targets at the Hodges Hill property. The exploration program reported soil samples that ranged from trace to 1018.5 ppb Au, with 25 samples containing more than 50 ppb Au.

Additionally, the program also suggested the likelihood of a large body of pyroxene gabbro. This material has been associated with gold mineralization in the area. Research from the Geological Survey of Canada found that pyroxene gabbro was key to the development of the Marathon Gold's Valentine Lake deposits. The next step at this site is to perform follow-up work, such as geologic mapping, to identify high-priority targets for drill testing.

In addition to the Hodges Hill property, Leocor also [announced](#) in June that it had mobilized drilling at their Baie Verte project located in northwest Newfoundland. The company had previously announced the results of 2021 exploration activities, which identified a 7-kilometer northeast trending zone of anomalous gold in the soil and a 4-kilometer subparallel trend of anomalous copper in the soil.

Along this zone, the company identified multiple targets. These results were better than what was anticipated with this project. In particular, there is structurally controlled gold mineralization that bears similarities to the nearby Pine Cover Mine. This news led to the start of a rotary air blast (RAB) drilling program.

This program will test at least six target areas for gold and/or copper mineralization. The company plans to drill between 25 to 30 RAB holes. If the results of the program are promising, then Leocor plans to follow up with additional diamond drilling. No results have been reported yet.

The past few years have seen a new Newfoundland gold rush, with many new discoveries and companies now on the way to production. Leocor's Technical Advisor Shawn Ryan has shown a nose for discoveries. While it is early days for Leocor, Newfoundland is definitely the place to be, and with inflation or other market forces exerting upward pressure on long-term gold, discoveries can help bring explorers to the attention of investors.

Alex Klenman on Leocor Gold in Newfoundland's hotspot gold exploration district

written by InvestorNews | September 20, 2022

In a recent InvestorIntel interview, Chris Thompson spoke with Alex Klenman, CEO and Director of [Leocor Gold Inc.](#) (CSE: LECR | OTCQB: LECRF) about Leocor's recent [soil sampling campaign](#) on their Western Exploit District in Newfoundland representing one of the largest land packages held by any public company in the region, which is currently a hotspot for gold exploration in Canada.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)),

Alex Klenman said that Leocor's exploration team is led by well-known and award-winning prospector Shawn Ryan, who has had a lot of success in the Yukon. He went on to say that Leocor is in a strong cash position as it continues to explore its Baie Verte District in Newfoundland containing multiple gold occurrences.

To watch the full interview, [click here](#).

About Leocor Gold Inc.

Leocor Gold Inc. is a British Columbia-based resource company involved in the acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. Leocor, through outright ownership and earn-in agreements, currently controls several gold-copper projects in prime exploration ground located within the prolific Baie Verte Mining District. Leocor's Baie Verte portfolio includes the Dorset, Dorset Extension, Copper Creek and Five Mile Brook projects, creating a contiguous nearly 2,000-hectare exploration corridor. The Company also controls the 6,847-ha grassroots Startrek project near Gander, as well as three district scale land packages in North Central Newfoundland, known as Robert's Arm, Hodge's Hill, and Leamington, (collectively "Western Exploits") representing over 144,000 hectares (1,440 square kilometers) of prospective exploration

To know more about Leocor Gold Inc., [click here](#).

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

Alex Klenman on Leocor's active gold projects in Newfoundland

written by InvestorNews | September 20, 2022

In a recent InvestorIntel interview, Tracy Weslosky spoke with Alex Klenman, CEO and Director of [Leocor Gold Inc.](#) (CSE: LECR | OTCQB: LECRF) about Leocor's large portfolio of gold projects in Newfoundland, Canada.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Alex Klenman said that Leocor holds one of the largest land packages in Newfoundland, which is currently one of the most sought-after jurisdictions in the world for gold exploration. Leocor's exploration team led by renowned and award-winning prospector Shawn Ryan, Alex went on to say, as he provided an update on Leocor's drilling program for 2022, and how it is positioned for gold discovery in Newfoundland.

To watch the full interview, [click here](#).

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Leocor Gold, looking for precious metals in the right places

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The Canadian province of Newfoundland and Labrador offers one of the most extensive mining histories in Canada, with small-scale mining dating back to the 1770's, which expanded into a major industry by the 1860's. The province offers world class geology, significant infrastructure and exceptional access to a skilled workforce. Lately, the province has become a hotspot for mineral exploration companies and investors looking for gold exposure. Granted it probably isn't going to become the kind of gold rush an NFL team will be named after but it has propelled at least one junior start up that IPO'd in August, 2020 from a \$25 million market cap to \$1.4 billion in a little over a year. That's the kind of gold rush I can get excited about.

As you would expect when an area play gains traction there are a

myriad of companies, big and small, who start appearing on the radar. Today we are going to look at one of the smaller market cap companies but one with a huge land position. [Leocor Gold Inc.](#) (CSE: LECR | OTCQB: LECRF) is involved in the acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. Leocor, through outright ownership and earn-in agreements, currently controls several gold-copper projects in prime exploration ground located within the prolific Baie Verte Mining District. Leocor's Baie Verte portfolio includes the Dorset, Dorset Extension, Copper Creek and Five Mile Brook projects, creating a contiguous nearly 2,000 hectare exploration corridor. The Company also controls the 6,847 hectare grassroots Startrek project near Gander, as well as three district scale land packages in North Central Newfoundland, known as Robert's Arm, Hodge's Hill, and Leamington, (collectively "Western Exploits") representing over 144,000 hectares (1,440 square kilometers) of prospective exploration.



Source: Leocor Gold [Corporate Presentation](#)

I've got to admit that between [Leocor's website](#), [corporate presentation](#) and quarterly MD&A there is an awful lot of information about each of the properties so if you really want to do a deep dive into what each of the assets are all about I encourage you to go have a look for yourself. In the meantime, I will try and provide a brief description to whet your appetite.

The [Baie Verte property](#) contains multiple gold occurrences and mineralized zones surrounded by active mine operations. The Dorset Project is the Company's flagship exploration target with abundant historical data and two significantly mineralized quartz veins with extensive surface showings. The Main Zone includes three historic occurrences, with up to 409 g/t gold in grab samples, with channel sampling results of 177 g/t Au over

0.35m, 22 g/t Au over 1.5m, 17.2 g/t Au over 1.5m, and 14.7 g/t Au over 1.5m. Historic drilling includes 9.5 g/t Au over 1.3m. Historic select sampling at the Braz Zone returned values of 314 g/t Au, 40 g/t Au, 31.4 g/t Au, 21.2 g/t Au, 19.2 g/t Au, and 14.8 g/t Au. Historic channel sampling across the vein, returned 9.5 g/t Au over 0.4m; 5.7 g/t Au over 0.5m and 1.2 g/t Au over 0.65m.

The [Startrek project](#) is in the Gander district and has nothing to do with Captain Kirk's recent trip to space. However, it does have the distinction of hosting rocks similar to those underlying New Found Gold Corp.'s Queensway Gold Project located approximately 25 km to the west. The property contains three areas of interest, the Western, Central and Eastern Zones. More than 50 gold occurrences have been discovered on the property through previous trenching and grab samples. The Central Zone has seen trenching by Rubicon Minerals, which focused on gold showings in epithermal veining, and which produced highly anomalous values of gold, arsenic and antimony, and sampling by White Metal which produced grab samples up to 40 g/t Au.

The [Western Exploits district](#) is the largest property held by Leocor and was introduced to the company by the prolifically successful prospector Shawn Ryan who now acts as a technical advisor to the Company. The Company plans on investing approximately \$2,347,000 on drill target generation between now and the end of 2022. This includes the recently announced [phase one exploration at its district scale Hodge's Hill gold project](#).

Newfoundland and Labrador has some great geology for lots of different commodities that the world values. If you recall, Robert Friedland's Diamond Fields was looking for kimberlite and ended up finding a world class nickel-cobalt-copper mine at Voisey's Bay. That's why I really like how much property Leocor has staked. You just never know if there is perhaps another

valuable asset lurking in the areas you are prospecting. In the meantime, gold is the name of the game and with \$10.5 million in cash at the end of July, Leocor is well financed to hunt for the main prize.