

# Kodiak Copper continues to have great success with the drill bit at their MPD copper-gold porphyry Project in BC

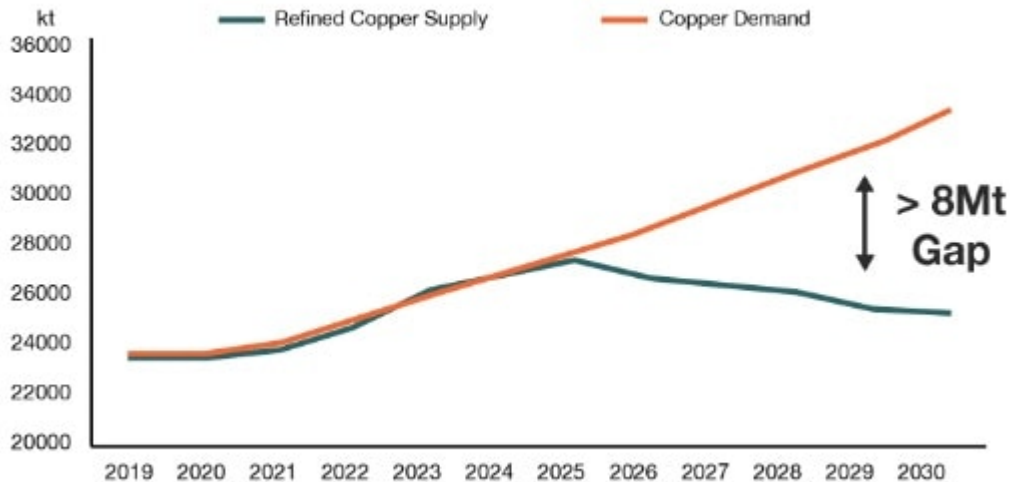
written by Tracy Weslosky | December 1, 2022

Copper is the ultimate green energy metal as it is used in just about everything you can think of related to solar, wind, EVs, EV charging, and ultimately electricity transmission. Copper really is essential to our modern living. Perhaps that is why Goldman Sachs (“GS”) calls copper ‘[the new oil](#)’.

GS [state](#): “Without serious advancements in carbon capture and storage technology in the coming years, the entire path to net zero emissions will have to come from abatement – electrification and renewable energy. As the most cost-effective conductive material, copper sits at the heart of capturing, storing and transporting these new sources of energy.”

**Wood Mackenzie forecast a growing copper deficit from 2025 to 2030**

## Copper Supply/Demand - Looming Deficits



Source: Woodmac, Goldman Sachs Investment Research

Source: [Kodiak Copper company presentation courtesy of Wood Mackenzie & Goldman Sachs](#)

Now that we have established the key importance and huge demand wave ahead for copper the next thing to consider is what copper company to buy. Clearly, its copper project should be in a safe country and have the potential to grow the resource and grow production. Ideally, the Company would have more than one promising copper project and a low market cap to maximize upside if the company succeeds in its growth plans.

Today's company has all of the above. Not one, but two, promising copper projects in North America.

[Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) ("Kodiak") 100% owns the **Man, Prime, Dillard ("MPD") copper-gold porphyry project** in British Columbia, Canada and the **Mohave Copper-Molybdenum-Silver Porphyry Project** in Arizona USA.

Kodiak's projects are still in the exploration stage with drilling ongoing.

## Man, Prime, Dillard ("MPD") copper-gold

# porphyry Project

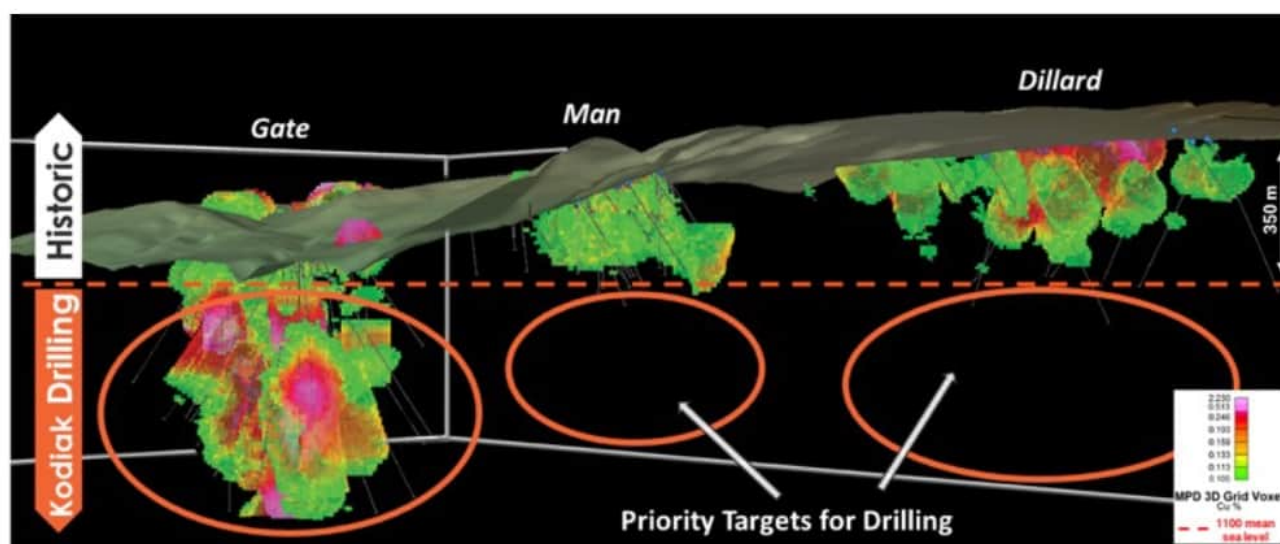
At the MPD Project, Kodiak plans to drill up to 25,000 metres in 2022 as well as complete 3D IP surveying and soil geochemical sampling. Kodiak is fully funded for the company's 2022 exploration program.

In some very exciting news announced on September 29, 2022, the Company [reported](#): "Kodiak drills 1.03% CuEq over 117 m, within 0.34% CuEq over 735.4 m at Gate Zone, and discovers new trend at Prime Zone." The grades may just be average but the drill lengths are 'exceptional' and typical of huge copper porphyry discoveries. Kodiak President and CEO, Claudia Tornquist, [stated](#): "The Gate Zone has delivered further impressive drill intercepts as we continue to increase the size of mineralized envelope which now extends to a kilometer in north-south direction and a depth of 900 metres.....This new mineralized trend crystallizes further size potential and validates our model of a large multi-centric porphyry system at MPD."

The size of the MPD porphyry looks to be very large, obviously with further drilling required to gain further confirmation. For now, we know that the high-grade Gate Zone discovery at MPD shows significant size potential with mineralization over 1 km strike x 350m width x 900m depth. Added to this are the emerging Man and Dillard Zones, as well as the potential for more discoveries elsewhere on the 147 km<sup>2</sup> property.

Next steps in 2022 at the MPD Project will include further drilling to test high priority targets in the Dillard area and the exploration program to continue evaluating additional copper-gold drill targets across the MPD property.

**Grade shell image of the MPD Project showing mineralized zones and priority targets for further drilling**



- Deeper testing of historically drilled targets, **strong potential for higher grade mineralization**
- Same **systematic approach** that led to Gate Zone discovery
- **2022 drill program of ca. 25,000m** at multiple targets well underway; **large drill program planned for 2023**
- **Funded well into 2023**, steady flow of news

Source: [Kodiak Copper company presentation](#)

Kodiak Copper trades on a market cap of only [C\\$55 million](#). The Board and management are top tier with a track record of success, especially Chairman [Christopher Taylor](#) with his success at Great Bear Resources Ltd. Kodiak Copper is well worth a look for those with some patience and seeking a high risk/high reward copper junior miner.

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# Claudia Tornquist of Kodiak Copper on new drill results and a fully-funded multi-year

# drill program

written by InvestorNews | December 1, 2022

In this InvestorIntel interview, host Peter Clausi talks to [Kodiak Copper Corp.](#)'s (TSXV: KDK | OTCQB: KDKCF) President, CEO, and Director Claudia Tornquist about the company's recent drill results and fully-funded multi-year drill program at its MPD copper-gold porphyry project in southern British Columbia.

"Until now most of our drilling was at the Gate Zone where we made the initial discovery," Claudia says, "but MPD from all we can tell, what our data tells us, is a multi-centric porphyry center just like Copper Mountain next door." Talking about Kodiak's recently released drill hole results, Claudia discusses the new high-grade copper-gold-silver intercepts reported at the Gate Zone which filled in a 170 metre gap at its south end, and how drill-testing anomalies identified a nearby 400 metre long, parallel mineralized trend. She tells Peter about "the headline hole intercept with a long hole mineralized over 734 metres and 0.34 copper equivalent," and "very importantly this long hole had also a long high-grade section in the middle of 117 metres of more than 1% copper equivalent."

With about 21,000 of 25,000 metres of drilling now completed, Claudia tells Peter that "we won't have to go back to the market for additional cash anytime soon. We have \$10 million in the treasury" to fund this and next year's drill program, she says, adding, "it's a very important point in these markets."

To access the full InvestorIntel interview, [click here.](#)

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## About Kodiak Copper Corp.

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada. MPD has all the hallmarks of a large, multi-centered porphyry system. Kodiak has made the Gate Zone discovery of high-grade mineralization within a wide mineralized envelope, and MPD hosts several other targets with similar discovery potential. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

To learn more about Kodiak Copper Corp., [click here](#)

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**Byron W King says it is time for investors to get back to real things like copper and**

# gold

written by InvestorNews | December 1, 2022

In this InvestorIntel interview with host Tracy Weslosky, Critical Minerals Corner co-host & InvestorIntel columnist Byron W King talks about the investor market moving away from crypto and other “vaporware”, and getting back to basics at PDAC 2022.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel ([click here](#)), Byron says the number one commodity and investment in the coming years is copper as the the world’s most vital material. He also discusses a resurgence of gold in an increasingly uncertain world and the enduring appeal of gold projects in “classic old mining districts.” Byron also talks about some of the companies he visited with on the floor of PDAC 2022, including Kodiak Copper Corp. and Barrick Gold Corporation.

To access the full InvestorIntel interview, [click here](#)

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## 2022 looks set to be another big year for Kodiak Copper

written by InvestorNews | December 1, 2022

Copper is considered by most analysts as the most essential and critical metal for the green revolution. This is because copper is required to conduct electricity in everything from electric



vehicles (EVs), charging stations, solar panels, wind turbines, and so on. This means any companies that can develop a significant copper resource, especially in a safe country, stand to do very well.

Today's company is steadily growing their copper-gold porphyry discovery in Canada and set to soon start its maiden drilling program at a second copper-gold porphyry project, this time in the USA.

[Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) (Kodiak) had an outstanding 2021 as they did plenty of the groundwork to grow a copper and gold resource, with a focus on a large drilling campaign at their Gate Zone discovery at the company's MPD Project in British Columbia (BC), Canada. To date the best drill intercept has been [535m of 0.49% copper and 0.29 g/t gold \(0.76% CuEq\)](#), showing the significant potential for a large copper-gold porphyry discovery. Another more recent result shows the potential to expand the mineralization strike length with [126m of 0.87% CuEq within 537m of the Gate Zone](#).

Kodiak has three projects:

- **The Man, Prime, Dillard (MPD) copper-gold porphyry project**
  - 100% owned, 147km<sup>2</sup> land package (includes the 2021 acquired Axe property) in a proven, mineral producing belt, in BC, Canada. The MPD Property has road access and is close to nearby power, towns, and other mines.
- **The Mohave Copper-Molybdenum-Silver Porphyry Project** in Arizona, USA.
- **The Kahuna Diamond Project** in Canada.

President & CEO, Claudia Tornquist, gives a great summary of Kodiak in 2021 stating in the [Annual Investor Letter](#):

“The 2021 drill program was primarily focused on extending the

Gate Zone discovery by systematically evaluating the associated copper-in-soil anomaly of approximately one kilometer in length. Drilling consistently delivered substantial high-grade intercepts within wide envelopes of lower grade mineralization, and **over the year we increased the strike length of the Gate Zone by almost eight times**. Mineralization has been intersected to date over 950 meters in length, down to a depth of 850 meters and across a width of 350 meters, dimensions typical of other large, multi-center copper porphyry deposits in British Columbia. The Gate Zone remains open in multiple directions, and we are excited to drill it further in 2022.”

*Note: Emphasis by the author.*

### **Potential to expand the Gate Zone, and a similar nearby potential mineralized zone**

The Gate Zone is open at depth and to the sides. Recent conductive 3D IP anomalies traced to depth highlight [potential extensions of Gate Zone mineralization along strike and down plunge](#) to the south and southeast. **A new one kilometre long parallel “look-alike” 3D IP response** similar to the response of copper-gold mineralization drilled at Gate has been identified 600 meters to the southeast of the Gate Zone.

**Conductivity drape from 3D IP survey at 300 m below surface at Gate Zone shows potential to expand the Gate Zone and find a second zone**



[Source](#)

### **2022 plans for Kodiak**

The 2022 drill program will be approximately 25,000 meters at multiple targets. These targets will include further drilling at

the Gate Zone, new drilling at the Dillard area (2 kms from the Gate Zone), drilling along the 3km regional magnetic anomaly between the Gate and Man Zones, drill testing analogous targets elsewhere across the MPD Property, and drilling the newly acquired Axe claims which are contiguous and south of the MPD project area with further discovery potential.

The 3D model below incorporates a combination of historic drilling and Kodiak's recent drilling results as of end 2021. It will be very exciting to see a similar model by end 2022 and 2023, and just how big the resource can potentially grow.

**3D model of copper in historic drilling at Dillard & Man, and historic plus Kodiak drilling at Gate (the new neighboring Axe property is not yet included in the model)**



[Source](#)

Also in 2022, Kodiak plans to commence a maiden drilling program at their Mohave copper porphyry project in Arizona, USA.

### **Closing remarks**

Kodiak is already moving very fast at their MPD Project in BC, Canada. Drill results continue to be very positive, and a significant potential resource is growing with very real potential to expand the Gate zone and other targets (Man, Dillard, Axe) in 2022. Then there is the Mohave Project maiden drilling program in 2022.

Kodiak Copper trades on a market cap of only [C\\$65 million](#) and has enormous potential. Judging upon their 2021 exploration success at MPD, 2022 looks like being another great year. Stay tuned.

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# Claudia Tornquist on the global copper supply shortage and why Kodiak Copper is aiming for a bigger drill program in 2022

written by InvestorNews | December 1, 2022

In a recent InvestorIntel interview, Chris Thompson spoke with Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) about the global copper supply shortage and about identifying new high-priority drill targets near high-grade Gate Zone copper-gold deposit on Kodiak's MPD porphyry project in British Columbia.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Claudia Tornquist said that the results of ground geophysical and soil geochemical surveys from the MPD project highlight the potential to further extend the mineralization at Gate Zone substantially. With NYSE listed Teck Resources Limited as its largest shareholder, Claudia went on to say that Kodiak Copper aims for a bigger drill program this year and to take the model that brought success at Gate Zone and replicate that on other high priority drill targets.

To watch the full interview, [click here](#).

**About Kodiak Copper Corp.**

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization within a wide mineralized envelope in 2020. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

To learn more about Kodiak Copper Corp., [click here](#)

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## **Claudia Tornquist on the demand for copper and Kodiak's drill program at its MPD project**

written by InvestorNews | December 1, 2022

In a recent InvestorIntel interview, Chris Thompson spoke with Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](https://www.kodiakcopper.com) (TSXV: KDK | OTCQB: KDKCF) about the current copper market

and Kodiak's drill program at its MPD porphyry project highlighting significant copper-gold grades.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), Claudia Tornquist provided an update on the [acquisition](#) of Kodiak's sister company, Great Bear Resources Ltd., by Kinross Gold Corporation for approximately C\$1.8 billion. She went on to explain how Kodiak, by applying Chris Taylor's successful formula at Great Bear, was able to make a high-grade Gate Zone copper-gold discovery in its maiden drill program. Highlighting the demand potential for copper to meet electrification and net zero emission targets, Claudia told InvestorIntel that the world needs more copper mines to be found and built.

To watch the full interview, [click here](#).

### **About Kodiak Copper Corp.**

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# Critical Minerals Corner focuses on Copper with Jack Lifton, Claudia Tornquist and Byron King

written by InvestorNews | December 1, 2022

In this episode of the Critical Minerals Corner, Tracy Weslosky is joined by Critical Minerals' industry expert and InvestorIntel Editor-in-Chief Jack Lifton, Critical Minerals Corner Co-Host & InvestorIntel Columnist Byron King, and Claudia Tornquist, President, CEO, and Director of [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF). They spoke about the rising demand for copper and about how Kodiak's copper projects will contribute to the North American supply chain.

In this InvestorIntel interview, which may also be viewed on YouTube ([click here to subscribe to the InvestorIntel Channel](#)), the panel highlighted the several decades of under exploration and underinvestment in the copper sector. They went on to discuss the global shift towards localizing the supply of critical materials and why it is critical to bring online new copper projects such as Kodiak's MPD copper-gold porphyry project located in the safe and mining-friendly jurisdiction of British Columbia. With NYSE listed Teck Resources as the largest shareholder, Claudia went on to provide an update on Kodiak's high-grade Gate Zone discovery at the MPD Project located in the

vicinity of large producing copper mines.

To watch the full interview, [click here](#)

### **About Kodiak Copper Corp.**

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## **The compelling long-term case for copper, with an eye on**

# Kodiak

written by InvestorNews | December 1, 2022

**Copper has had a pretty wild ride, so far, in 2021.** Starting the year at just over US\$3.50/lb, it quickly gained momentum with optimism over the “opening up” of trade based on the perception (at the time) that perhaps we had nipped Covid in the bud, and that the global economy would soon get back to some semblance of normal. This rallied the price of copper up to a high of US\$4.37/lb in late February before the price consolidated in the US\$4.00-US\$4.20/lb range. The next rally was driven by the excitement around the green revolution or the electrification of everything. Every pundit and talking head on the business channels was talking about the growth rate of EVs, renewable energy, battery storage, etc., all of which would soon require a lot more copper than is being produced today. This charge upwards drove copper up to an intraday high of US\$4.89/lb in early May, or roughly a 40% gain in just over 4 months. However, as the saying goes, often the cure for high prices is high prices, and that seems to have been the case for copper as the commodity appears to be in a bit of a downtrend at present.



The positive is that there appears to be solid support at roughly the US\$4.00/lb threshold, and there hasn't been a decisive break below the 200 day moving average. I also believe the long term case for copper is compelling. Whatever path we ultimately take to reduce our carbon footprint over the next years and decades is going to require a lot of copper. Will there be up and downs in the interim? For sure. The fallout from the Evergrande, property speculation, debacle in China could put a crimp in their economy, particularly in the building sector, but I don't feel there will be a global contagion arising from

that. In the long run there is a global political will to create a cleaner, greener future for the world, and that is going to make copper a “go to” commodity for a long time.

That’s my long-winded way of saying we should look at a copper stock today. Having grown up in the interior of B.C., one junior explorer I’ve been keeping an eye on is [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF). The Company’s most advanced asset is the [MPD copper-gold porphyry project](#) in the prolific Quesnel Trough in southern British Columbia, where in 2020 the Company made a high-grade discovery at the Gate Zone. Plans for 2021 include a fully funded [30,000 metre drill program](#) including several target areas, as well as further geophysical and geochemical surveying, prospecting, and geotechnical studies. By early July, Kodiak had [completed over 15 drill holes](#) with results suggesting that the 1.2 kilometre long copper-in soil target in this area is underlain by a significant copper-gold-silver porphyry system. Highlights from the first 6 holes included an increase in the strike length of the Gate Zone from 125 metres to 800 metres, and a 242 metre intersect of 0.52% CuEq.

Unfortunately, the Company had to [pause their drilling efforts in August](#) due to wildfire risks, but ramped up activity at the end of August with two drill rigs. As of September 1<sup>st</sup>, 25 holes totaling 13,600 metres have been completed and the Gate Zone had been expanded further to 950 metres in length, 350 metres in width (east-west) and to a depth of 800 metres, being open in all directions. This is all pretty exciting, but the best part is that there’s lots more to come. Including drilling the high priority Dillard target which exhibits similar copper-in-soil anomalies, geophysical responses, and has shown encouraging historic drilling like the Gate Zone. Dillard will be drill-tested in Q4 as part of the 2021 program. And let’s not forget

we've only seen results from the first 6 drill holes, leaving at least 19 still to come, the results from which should be available any day now.

It appears there should be fairly steady news flow out of Kodiak Copper for the rest of 2021. With 48.7 million shares outstanding the Company has a market cap of roughly \$61 million based on yesterday's close of \$1.26. They have a fairly tight share structure so any positive news could give this stock a pretty good shot in the arm. Hopefully, exciting news is on its way.

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## **Kodiak Copper expands their MPD Copper-Gold Porphyry Property by 51% and increases the strike length of the Gate Zone by over 500%**

written by InvestorNews | December 1, 2022

[Copper metal prices](#) have recently fallen back from a May 11 high of US\$4.74 to US\$4.30 today, resulting in lower prices for many copper stocks. Furthermore, the July 9 news of [China reducing their](#) reserve requirement ratio by 0.5% for most banks will unleash about 1 trillion yuan (US\$154 billion) of long-term liquidity into the Chinese economy and will be effective on July 15, 2021.

These two events are very good news for investors looking to buy into the copper sector. Lower prices mean better buying, and Chinese stimulus usually means stronger copper demand and higher future prices.

One copper junior miner has seen its stock price pullback around 25% since peaking on May 17, 2021. The Company is [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF) (“Kodiak”). Investors can take a longer look at this junior miner with enormous potential, now selling at a ~25% discounted stock price since May.

**Kodiak Copper stock price has dropped ~25% as copper prices fell since mid May, 2021**



Source: [Yahoo Finance](#)

### **More good news for Kodiak Copper**

Ironically while the stock price of Kodiak Copper fell back 25% following the copper fall, the Company has released a string of good news.

[April 19, 2021](#) – Kodiak expands MPD Project through acquisition of Axe Copper-Gold Property of 4,980 hectares. This is a huge expansion and increases the MPD project by 51% to a total of 14,716 hectares. The release stated: “Axe is contiguous with Kodiak’s 100% owned MPD Project...with year-round accessibility from paved roads and excellent infrastructure. **Axe is host to a porphyry complex comprised of four drill-proven copper-gold porphyry centres** and has potential for additional targets similar to Kodiak’s Gate Zone.....Four known zones of porphyry copper-gold mineralization (West, Adit, Mid, and South) occur within an **extensive copper-gold porphyry system having a 17 square kilometre** hydrothermal footprint.” This is a great

acquisition which it seems the market is yet to appreciate. You can read the transaction details [here](#).

## MPD-Axe Properties location map within British Columbia, Canada



### [Source](#)

[May 11, 2021](#) – Kodiak provided an update on the drill program at MPD Copper-Gold Porphyry Project in Southern British Columbia. Plans for 2021 include up to 30,000 metres of drilling at several priority target areas, as well as further geotechnical studies...**New drilling at the Gate Zone in 2021 has intersected prospective, sulphide-bearing altered porphyritic host rock at least another 125 metres south, and 75 metres north of last year's drilling.** This is more excellent news as the resource strike length grows.

[June 17, 2021](#) – Kodiak adds a second drill rig at MPD Copper-Gold Porphyry Project in Southern British Columbia.

[July 7, 2021](#) – Kodiak reports increase in strike length of Gate Zone from 125 m to 800 m, intersects 242 m of 0.52% CuEq in 575 m step-out. With over 15 drill holes completed by Kodiak to date, **results suggest that the 1.2 kilometre long copper-in soil target in this area is underlain by a significant copper-gold-silver porphyry system.**

It is the first and last news above that are most exciting.

The expansion of the MPD Project through the acquisition of the Axe Copper-Gold Property increases the MPD property size by 51% and therefore increases the potential end resource size.

The Gate Zone strike length extension was massive, an increase from 125m to 800m, or over a 6x (>500%) increase. Furthermore



the drill result of “242 m of 0.52% CuEq in 575 m step-out” is exceptional in its length and will add to the resource estimate by being in a step-out zone outside the known resource area. This paves the way for further significant expansion of the resource.

Kodiak Chairman, Chris Taylor, [stated](#): “With a six-fold increase in its drill-confirmed strike length to over 800 metres, and the identification of high-temperature bornite-rich copper mineralization, the Gate Zone has growing similarities to other large scale copper porphyry systems in British Columbia. In particular, recent mineralization and alteration discoveries have similarities to the Red Chris deposit where Newcrest Mining Ltd. recently acquired a 70% interest. Like the Gate Zone at MPD, Red Chris has high-grade copper-gold-silver mineralization core with a broad lower grade halo.”

### **Summary of Kodiak Copper’s projects**

- The MPD copper-gold porphyry project – 100% owned, very large (9,733 hectare land package plus the new Axe property bring the total to 14,716 hectares) in a proven, mineral producing belt, in British Columbia (BC), Canada. For those that are new to Kodiak Copper, the Company amalgamated 3 projects into one – Man, Prime, Dillard. In 2020 Kodiak Copper drilled a massive [282 m of 0.70% copper and 0.49 g/t gold \(1.16% CuEq\)](#). The MPD Property has road access and is close to nearby power, towns, and other mines.
- The Mohave Copper-Molybdenum-Silver Porphyry Project in Arizona USA
- The Kahuna Diamond Project in Canada.

### **Finding copper at Kodiak Copper’s MPD Project in British Columbia, Canada**



Source: [Kodiak Copper images gallery](#)

### **Closing remarks**

A recent copper price dip has resulted in Kodiak Copper's stock price pulling back by about 25%. Combine this with the July 15 reduction of China's banking reserve ratio requirement by 0.5% and you have a nice combination of value and growth that has appeared.

Kodiak Copper trades on a market cap of just C\$72 million and has huge exploration potential upside, especially given their assets, past results, and proven management. One to consider strongly.

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# **Doctor Copper is in the Kodiak House.**

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The expression Doctor Copper is market terminology for the base metal that is reputed to have a "Ph.D. in economics" because of its ability to predict the overall health of the global economy. Because of copper's widespread applications in most sectors of the economy, from homes and factories to electronics and power generation and transmission, demand for copper is often viewed as a reliable leading indicator of economic health. Copper prices have been on a tear since the start of November when it became apparent that China was already well into its post pandemic recovery. With the price rallying 42% from US\$3.05/lb

to a high of US\$4.35/lb in late February.



Since that time we have seen copper prices consolidate in the US\$4.00/lb range. But in recent weeks the US's key economic numbers have been providing optimistic signals that the country's recovery is accelerating as citizens get vaccinated and the economy returns to something more representative of normal. Layer on that, the Biden Administration's [infrastructure plan](#) and the global push for a greener economy and you can see why momentum continues to build, not just for copper, but many base metals. And this isn't just a short term trend, this energy transition should last for at least another decade.

There are several ways to play the copper trade but one option to get exposure to copper is with [Kodiak Copper Corp.](#) (TSXV: KDK | OTCQB: KDKCF). Kodiak gives an investor the leverage of having a discovery with exploration upside at the 100% owned, 9,733-hectare MPD copper-gold porphyry project near Princeton, British Columbia plus additional exploration upside at the 100% owned Mohave copper-molybdenum-silver porphyry project in Mohave County, Arizona. The MPD project is in a proven, mineral producing belt with mines nearby (Copper Mountain, Highland Valley, New Afton), some with similar geology and mineralization. Additionally, MPD is easily accessible via highways with excellent road and trail access, close to nearby mines, transmission corridor and the towns of Merritt and Princeton making this a cost-effective location to explore.

Recent [drill results at MPD](#) have reported 213 m of 0.65% Copper and 0.37 g/t Gold (1.00% CuEq) and 171 m of 0.62% Copper and 0.43 g/t Gold (1.03% CuEq). Kodiak's drilling has encountered significant copper-gold mineralization and altered porphyritic host rocks that display all the hallmarks of a well-developed

alkalic porphyry system (See image below).



On March 15, 2021, [Kodiak announced](#) the drill program has resumed on its exploration program at the MPD copper-gold porphyry project. Kodiak is fully funded for up to 30,000 metres of drilling as well as further geophysical and geochemical surveying, prospecting and geotechnical studies.

This exciting exploration opportunity is combined with a pedigreed leadership team with a track record of discovery and shareholder returns. The team is led by CEO & President Claudia Tornquist formerly General Manager at Rio Tinto working extensively with Rio Tinto's diamond and copper operations. She also held the position of EVP Business Development for the streaming company Sandstorm Gold. Additionally, Kodiak's founder and Chairman is Chris Taylor who also is founder, CEO and President of TSXV listed Great Bear Resources Ltd., which made a recent district-scale gold discovery in Canada. As well, Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada whose resume includes being founder and Director at Kaminak Gold through to its acquisition by Goldcorp for \$520 million in 2017.

Kodiak has \$14 million in the treasury, a tight share structure with just over 45 million shares outstanding, and backing from a world-class mining company in Teck Resources which owns 9.3% of the company. There's a lot to be excited about for the coming weeks and months at Kodiak Copper as they return to drilling the MPD project and anything else they find the time for.