

The Gold Explorer that Escaped Market Contagion.

written by InvestorNews | September 21, 2021

When the market has an across the board sell off like it did on Monday it's always interesting to look at the few names that were flat-to-up on the day. Not that it makes those particular equities best in class nor does it necessarily mean anything at all. Nevertheless, I'm always curious to see what escaped the blood bath, especially when it's as widespread as it was yesterday. In Canada, it was generally utilities and some gold stocks that managed to escape the market rout. The S&P 500 saw the best performance from the airline stocks – not sure I fully understand that but so be it.

Whether the possible collapse of China's Evergrande Real Estate Group causes some sort of market contagion that in turn causes more market pain over the coming days and weeks, remains to be seen. What I do know is that one of the gold stocks that finished the day in positive territory was [Kalo Gold Corp.](#) (TSXV: KALO | OTCQB: KLGDF). Kalo Gold is a mineral exploration company focused on the [Vatu Aurum gold project](#) on Fiji's north island, Vanua Levu. Kalo holds two mineral exploration licenses covering over 36,700 hectares of land in the Southwest Pacific Ring of Fire.

Despite being a relatively new public company, having only been publicly traded for 7 months, which went public via a reverse takeover by Venture exchange listed E36 Capital Corp, the Company has a pretty good head start on the development of its primary asset. There was already 9,479 metres of diamond drilling done on the property, 50% of it done by Placer Pacific, concentrated in the resource area at Qiriyaga Hill. These

historical workings paint a picture of potential, including an inferred resource of 158,831 oz of gold, although this is not NI 43-101 compliant (the company is working on that). Additionally, historic drilling results at the Qiriyaga Hill zone, which is the primary target, confirmed the presence of several high-grade zones with selective drill intersections including 8.75m at 36.02 g/t Au (61.25m to 80m) and 10m at 27.18 g/t Au (76m to 86m) including 120 g/t Au between 80m to 83m in drill hole KCD-17 (again the qualified person has not completed sufficient work to verify the historical technical data and information).

Based on this historical data, Kalo moved forward with its own drilling program that started in early 2021 with a planned exploration program consisting of 8 confirmation and step-out diamond drill holes totaling 1,800 metres in the Qiriyaga Zone targeting the Qiriyaga Hill and Vuinubu Ridge areas. On March 29th the Company released [results from its first two holes](#) with hole #1 recording multiple thick gold intersections, over an interval of 101m averaging 0.94 g/t Au starting at surface, including 2m at 6.00 g/t Au at 8m depth, 16m at 2.08 g/t Au at 69m depth including 2m at 5.36 g/t Au. A promising start and the proximity to surface has appeal as it's almost always cheaper and easier when your resource can be accessed by someone with a good shovel.

On July 13th [results from holes #3 and #4](#) were released confirming additional thick, near-surface, high-grade gold mineralization. Highlights include 69m at 0.96 g/t Au starting at 21m (including 4m of 5.11 g/t Au) in drill hole KGD-04, an in-fill drill hole to the northeast of Qiriyaga Hill. Drill Hole KGD-03, a step-out drill hole to the northwest of Qiriyaga Hill, located 40m to the northwest of the previous closest hole, recorded multiple thick intersections, over an interval of 24m averaging 1.01 g/t Au, starting at 21m, including 2m of 6.27g/t

Au. These results provide further confirmation of the continuity of epithermal-type mineralization, with the deposit open in multiple directions.

Did I mention how big the Vatu Aurum project actually is? It stretches 25km (15.5 miles) with 7 historic prospects and only 2% of the property has actually been drilled so far. To that end, in addition to the actual drill results Kalo has, both new and historic, in May the Company announced [mapping and sampling at the Mouta prospect](#), located on the northwest part of the property approximately 9km from Qiriyaga Hill. Two rock chip samples taken from an outcrop returned assays of 6.2g/t Au, 645g/t Ag and 3.12% Cu (19.3g/t AuEq) and 0.82g/t Au, 181g/t Ag and 0.33% Cu (3.774 g/t AuEq). A sample taken from a historical stockpile assayed 3.06g/t Au, 819g/t Ag and 1.63% Cu (16.6g/t AuEq). Not bad for a “lower priority” location on your property.



Source: [Kalo Gold Company Highlights](#)

Unfortunately, this is where the story goes quiet for a bit as Fiji has been under COVID-19 inter-island travel restrictions since mid-April 2021. Drilling on the Vatu Aurum gold project won't resume until restrictions on inter-island travel are lifted to allow the Company's drillers to return to the site. In the meantime, the Company will continue with the review of surface and core geology and expand soil sampling in the Qiriyaga Zone, mapping of Mouta following the completion of soil sampling, and visits to the other prospects.

Kalo Gold has enough cash to complete the planned 8 hole drill program with four holes still remaining. It's a fairly tight share structure with 54 million shares outstanding placing its current market cap at \$13.4 million based on yesterday's close of \$0.25. Where the stock goes next will depend a lot on what

the final 4 holes of the drilling program tell us and perhaps that little issue with the overall market.

Chris Thompson with Kevin Ma on the newly listed KALO Gold and the Vatu Aurum gold project in Fiji

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In a recent InvestorIntel interview, Chris Thompson speaks with [Kalo Gold Holdings Corp.'s](#) (TSXV: KALO | OTCQB: KLGDF) Director and President Kevin Ma about Kalo's listing and concurrent capital raise earlier this year with the Vatu Aurum gold project located in Fiji's north island, Vanua Levu in the prolific [Ring of Fire](#) South pacific.

Kevin starts: "We had a full 43-101 done as part of this process, so we're very excited to launch this on on the markets here in 2021." Adding, "we wanted to find a gold property – a gold asset to monetize and I think we definitely landed on something here." Tapping into a discussion on the Vatukoula Gold Mines, Kevin explains how the largest producing gold mine in Fiji has not only been in operation for nearly 60 years with a 10 million ounce plus deposit but how they're developing an alkaline system gold project and the associated potential relevance of Kalo. Kevin went on to say that the region has attractive geology for potential large gold deposits and highlighted the near-surface gold mineralization at their Vatu

Aurum gold project making it a “potential near-term open pit mine”.

To watch the full interview, [click here](#)

About Kalo Gold Holdings Corp.

Kalo Gold is a mineral exploration company focused on the Vatu Aurum gold project on Fiji’s north island, Vanua Levu. Kalo Gold holds two mineral exploration licenses covering 36,700 hectares of land and on trend with many of the largest gold deposits in the world in the Southwest Pacific Ring of Fire.

To learn more about the Kalo Gold Holdings Corp., [click here](#)

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If you have any questions surrounding the content of this interview, please email info@investorintel.com.

A potential gold star is born along the Ring of Fire, aptly named Kalo Gold

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Some of the best gold discoveries have been made along the so-called "Ring of Fire", such as the world's second-largest gold mine, Grasberg in Indonesia. In fact, the majority of Earth's porphyry copper-gold deposits and several epithermal gold deposits occur along the Ring of Fire. This is because the Ring of Fire is a region around much of the rim of the Pacific Ocean where many volcanic eruptions and earthquakes occur. It is this activity that brings the huge gold deposits towards the Earth's surface.

One company has a gold project along the prolific Ring of Fire, located in Fiji, a beautiful Pacific Island. The company is [Kalo Gold Holdings Corp.](#) (TSXV: KALO) (“Kalo Gold”).

Interestingly, in the Fijian language “Kalo Kalo” means “star”. Kalo believes that they may have a star mineral property in the making and perhaps a star mineral district for Fiji.

Kalo Gold’s Vatu Aurum Project is located in Fiji and strategically along the Pacific Ring of Fire – The Pacific Ring of Fire is known for its many huge gold deposits



Source: [Company spotlight presentation](#)

Kalo Gold’s Vatu Aurum Gold Project

Kalo Gold is focused on their 100% owned high-grade Vatu Aurum Gold Project on Fiji’s north island of Vanua Levu. Kalo Gold holds two mineral exploration licenses covering over 36,700 hectares.

The Project has a [Historical Resource of 158,831 oz Au](#) (not to be relied upon) as well as some high-grade gold in drill core intercepts such as hole KCD17 with **10m @ 27.18g/t Au** (including 1m @ 120g/t Au) and hole KCD18 with **6m @ 15.88g/t Au**.

Historical work included 9,479m of diamond drilling, 50% was done by Placer Pacific, concentrated in the resource area at Qiriyaga Hill. The area needs further drilling to better define the Resource. Exploration is done with an in-house drill which results in low costs and greater efficiency. To date, only 2% of the land has been explored leaving large potential for district-scale discovery.

[Announced](#) in March 2021, the first two drilling results at the

Qiriyaga Zone on the Vatu Aurum Gold Project results were impressive with results including:

- “First hole drilled, KGD-01, recorded multiple thick, near surface gold intersections, over an interval of **101m averaging 0.94 g/t Au, starting at surface.**
- KGD-01 intersected multiple higher-grade intersections, including **2m at 6.00 g/t Au** at 8m depth, **16m at 2.08 g/t Au** at 69m depth including **2m at 5.36 g/t Au** at 69m depth.”

[Announced](#) on May 26, 2021, Kalo Gold reported high-grade gold-silver-copper mineralization at Mouta Prospect on the Vatu Aurum Gold Project, results including:

- “**2 g/t Au**, 645 g/t Ag and 3.12% Cu (19.3 g/t AuEq) from rock chip outcrop sampling and **3.06 g/t Au**, 819 g/t Ag and 1.63% Cu (16.6 g/t AuEq) from historical stockpile grab sample.”

Kalo Gold’s Vatu Aurum Project has 7 historic and 7 new targets spread along a 25 km belt



Source: [Company spotlight presentation](#)

The Project region has good infrastructure and access for active exploration and mining. Fiji has a long history of mining operations including the Vatukoula Mine which has been producing gold for over 75 years, with over 7 million ounces of gold produced. Fiji is a prolific, proven, and growing mining jurisdiction.

Kalo Gold has proven management with [~30% share ownership](#), so good skin in the game. Director & CEO, Technical Lead, Fred Tejada, P.Geo has over 35 years of international mineral industry experience with both major and junior companies.

Closing remarks

Kalo Gold Holdings trades on a market cap of C\$16 million reflecting the early exploration stage of the company. The Historical Resource of 158,831 oz Au is not to be relied upon but is a useful rough guide of what has been found to date. Drill results announced in March 2021 were very encouraging and the potential of the region looks very exciting.

As with all junior miners, there is exploration risk and sovereign risk, but in this case, there is also the chance at big reward given the Ring of Fire location. Just maybe a 'star' will be born as the name *kalo kalo* suggests. Stay tuned for further exploration results in 2021.