# James Sykes of Baselode Energy Discusses Near Surface Uranium Targets in the Athabasca Basin

written by InvestorNews | March 29, 2023

In this InvestorIntel interview during PDAC 2023, Tracy Weslosky talks with James Sykes, CEO and Director of Baselode Energy Corp. (TSXV: FIND | OTCQB: BSENF). CEO Sykes discusses how he came to join Baselode Energy, a company supported by the ORE GROUP.

CEO Sykes gives viewers the top three reasons to consider investing in Baseload Energy Corp. The first is that their Project's locations are in the Athabasca Basin area in Saskatchewan and in particular the shallow discovery of uranium mineralization at ACKIO is just 25 metres below the surface, potentially amenable to a future open-pit operation. He states: "*We think that AKIO has the potential to be a mine very quickly and in the future*."

Baselode has about C$8 million in the bank and plans to start re-drilling at AKIO this May or June. Other catalysts include past drill results due out soon and the upcoming 10,000+ meter drill campaign at AKIO to potentially grow a near-surface resource.

To access the full InvestorIntel interview, click here.

Subscribe to the InvestorIntel YouTube channel by clicking here.

## About Baselode Energy Corp.

Baselode controls 100% of approximately 250,480 hectares for exploration in the Athabasca Basin area, in northern

Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

The Company discovered the ACKIO near-surface, high-grade uranium deposit in September 2021. ACKIO measures greater than 375 m along strike, greater than 150 m wide, comprised of at least 5 separate zones, with mineralization starting as shallow as 28 m beneath the surface and down to approximately 300 m depth beneath the surface with the bulk of mineralization occurring in the upper 200 m. ACKIO remains open to the west, south, and along the Athabasca sandstone unconformity to the east and south.

Baselode's Athabasca 2.0 exploration thesis focuses on discovering near-surface, basement-hosted, high-grade uranium orebodies outside the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred use of innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond drilling.

To learn more about Baselode Energy Corp., click here.

***Disclaimer:*** This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to

differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on Sedar.com and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.

---

# Appia well-positioned with recent Critical Materials Executive Order, the 'planned nearby' SRC Rare Earths

# Processing Facility, and a recent round of drilling completed at Alces Lake

written by InvestorNews | March 29, 2023

Appia Energy Corp. (CSE: API | OTCQB: APAAF) ('Appia') has just completed a round of drilling at their 100% owned Alces Lake Property, in the Athabasca Basin area of northern Saskatchewan, Canada. The project has monazite ore containing valuable rare earths Neodymium (Nd), Praseodymium (Pr), Dysprosium (Dy), and Terbium (Tb). Alces Lake hosts the 2nd highest average rare earth element (REE) grade in the world at 16.65 wt% TREO.

The key result of the drilling campaign was that Appia was able to confirm the REE minerals system over a **875m strike length, as deep as 340m from surface, still open in all directions and in two sub-parallel trends.**

The original trend includes the high grade REE zones of Wilson, Richard, Charles and Bell which now look to be all joined at depth over a strike length of 145m. As a result the 4 zones have now been combined into one larger zone and named the WRCB zone.

Another positive was that 15 out of the 18 drill holes intersected the REE mineralized system. Assay results from the drill campaign are expected to be released soon.

Source

Shown below from a different rotation is one of the newer trends which includes the Ivan/Dylan and the Mikaela/Dante zones. The other has the Cone Zone.

**Alces Lake REE mineralization is running in two sub-parallel trends to the original trend**

Source

Appia Vice-President, Exploration and Development, James Sykes, commented:

"This suggests that the System (total REE mineralized zones at Alces Lake), and both first-order lithological emplacement controls, **could be present across the entire 45 km geological strike length of the Property at/near surface and continuing at depth.**"

The Alces Lake Project's rare earths start from or near surface and hence are suitable for an open pit mine. Permitting should be smooth being in northern Saskatchewan Canada and the CapEx and OpEx should be reasonably low given the good grades and near surface resource. The fairly recent development by the Government of Saskatchewan to develop a "first-of-its-kind" Rare Earth Processing Facility in Saskatchewan is also very promising for Appia.

**Other properties owned by Appia (rare earths and uranium)**

In total at Appia's Athabasca Basin properties Appia has 57,048 hectares which includes Alces Lake, Loranger, North Wollaston, and Eastside properties. They all have uranium.

At Elliot Lake Camp, Ontario, Canada, Appia has 12,545 hectares with both rare earth element and uranium deposits over five mineralized zones.

Appia Energy Corp. is currently trading on a market cap of just C$27m. Given the high rare earths grades at Alces Lake, the

planned nearby Saskatchewan Government Rare Earth Processing Facility, renewed interest by governments (the recent US Executive Order on critical materials), and Appia's potential also with uranium; things are looking very promising for Appia Energy.