

Blue Sky Uranium's CEO on competitive uranium production costs

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"We did put out some news and basically it is our plans for the next six months going forward which talks about expanding and commencing exploration program on three different targets to potentially find additional deposits and to grow the current deposits that we have. That really builds what we have done in last just over two months basically... We are extremely pleased with the [PEA] results that we got. The two real key factors to zero in on these results are, 1. that our CAPEX costs are estimated under \$130 million, that's a very very low cost for construction to go into production for a type of mine as large as Ivana will be. Second of all is the production cost, the All-In-Sustaining-Cost is just over \$18 a pound of uranium. It basically (if was in production today), it would rank it amongst the absolute lowest cost producers on the planet." States Nikolaos Cacos, President, CEO and Director of [Blue Sky Uranium Corp.](#) (TSXV: BSK | OTCQB: BKUCF), in an interview with InvestorIntel's Tracy Weslosky.

Nikolaos went on to explain that the market is about to witness significant uranium demand because of a shortage of uranium supplies. Nikolaos also talked about Blue Sky's recent pit sampling results from the Ivana Uranium-Vanadium deposit which indicate the potential for further expansion.

To access the complete interview, [click here](#)

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Blue Sky Uranium's CEO on their 10 million pounds of vanadium

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"We have a substantial amount of vanadium in our deposit. In the Ivana deposit that we recently announced 20 million pounds of uranium there is 10 million pounds of vanadium. While in the past, just a few years ago, that was considered a nice byproduct, now it is a significant product because we have seen the price of vanadium move from \$4.00 a pound to currently \$19.30 a pound. It is adding a substantial amount of economic value to every scoop of ore, every pound of ore that we take out of ground. We are seeing vanadium moving forward as a battery metal. The price is going up. We have a very large property package. Some parts of it have a 1 to 1 with uranium. Some parts of it are primarily vanadium." States Nikolaos Cacos, President, CEO and Director of [Blue Sky Uranium Corp.](#) (TSXV: BSK | OTCQB: BKUCF), in an interview with InvestorIntel Corp. CEO Tracy Weslosky.

Tracy Weslosky: Niko everybody is all excited about uranium and they are excited about Blue Sky, but I do not know if InvestorIntel audience understands how much vanadium you have.

Nikolaos Cacos: We have a substantial amount of vanadium in our deposit. In the Ivana deposit that we recently announced 20 million pounds of uranium there is 10 million pounds of vanadium. While in the past, just a few years ago, that was considered a nice byproduct, now it is a significant product

because we have seen the price of vanadium move from \$4.00 a pound to currently \$19.30 a pound. It is adding a substantial amount of economic value to every scoop of ore, every pound of ore that we take out of ground. We are seeing vanadium moving forward as a battery metal. The price is going up. We have a very large property package. Some parts of it have a 1 to 1 with uranium. Some parts of it are primarily vanadium. We are actively looking at exploring those areas right now.

Tracy Weslosky: Our audience has been watching vanadium. Vanadium is one of the critical materials impacted by the U.S. Defense Act and is sadly going to be the winner in the Chinese tariff wars. Can you comment on that at all? I mean, do you want to explain that to the InvestorIntel audience from your perspective?

Nikolaos Cacos: Well from my perspective vanadium is a mineral that is difficult to find so it is relatively rare. We are fortunate to have it in our deposit. Secondly, besides being used, demand is being driven as a strategic type of battery metal for energy storage, but it is also being used in the production of steel. It was just not that long ago that China mandated an increase in the amount of vanadium in steel as a steel hardener. This is helping to drive the price of vanadium right now. I think we are going to see that price being exacerbated in the future.

Tracy Weslosky: I have one more question with regards to vanadium. I know that companies that have a lot of uranium, like rare earth in their uranium, have a real challenge with extraction processes. Does the same hold true with the extraction challenges from vanadium when you have a large uranium deposit?

Nikolaos Cacos: Well, it depends how it occurs in a specific

geological environment and it becomes very technical. We have done some studies on the uranium. We know we can extract very easily. The vanadium we are getting it is like a Rubik's Cube puzzle. While we can get over 60% of it at this point, right now we have some samples sitting with the Saskatchewan Research Council, which is a world leader in this, and we are continuing to turn the cubes. We are confident we are going to be able to improve that extraction substantially...to access the complete interview, [click here](#)

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