Peter Clausi on CBLT's M&A strategy and portfolio of critical minerals and gold assets in Canada

written by InvestorNews | October 17, 2023 In a recent InvestorNews interview with host Tracy Weslosky, CBLT Inc.'s (TSXV: CBLT) CEO, President, and Director Peter Clausi provides insights into CBLT's multifaceted approach and commitment to strategic mergers and acquisitions (M&A), and value creation in the exploration industry.

Peter Clausi Discusses CBLT's Falcon Gold Mine Acquisition to Consolidate a Land Package Near Sudbury

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In this InvestorIntel interview, Chris Thompson talks with <u>CBLT</u> <u>Inc.</u>'s (TSXV: CBLT) CEO, President, and Director Peter Clausi about its recent acquisition of the Falcon Gold Mine in Sudbury, Ontario, which has a historical gold resource estimate.

Located adjacent to two sections of CBLT's Copper Prince property claims, Peter discusses how the Falcon Gold Mine acquisition consolidates its position along the Garson Fault as recommended in a report by Falconbridge Limited, a prior owner. The Garson Fault is one of the major geological structural elements in the Sudbury area.

The Falcon Gold Mine has no production data available, but Peter goes on to discuss a 1996 report (not carried out according to NI 43-101 standards) around the mine, where two pyrite-rich surface samples assayed 50.47 g/t and 53.21 g/t gold and three pyrite-rich dump samples assayed 33.60 g/t, 38.33 g/t and 40.46 g/t gold. The company plans to conduct data aggregation, sampling, and mapping to develop a comprehensive plan for the consolidated property.

Peter also provides an update on CBLT's portfolio of gold and critical mineral projects in Newfoundland, Manitoba, and Ontario. Providing an update on Shatford Lake in Manitoba and the Burnt Pond property in Newfoundland where CBLT is exploring for lithium, Peter also talks about the potential for zinc and copper at their Big Duck Lake property located in the Hemlo Camp in Ontario, Canada.

Finally, Peter mentions that the company has sufficient funding for its summer fieldwork, including cash from recent successful investments and ongoing M&A activities. He also mentions the possibility of a critical mineral flow-through financing, which offers significant benefits to investors targeting the critical minerals identified by the Canadian government.

To access the full InvestorIntel interview, click here

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About CBLT Inc.

CBLT Inc. is a Canadian mineral exploration company with a proven leadership team, targeting lithium, cobalt, and gold in reliable mining jurisdictions. CBLT is well-poised to deliver real value to its shareholders.

To learn more about CBLT Inc., click here

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